

Bad Neighborhood Productions ApS

CVR-nr.: 40391436

Enghavevej 184 st th
2450 København SV

Annual report
1 April 2021 - 31 March 2022

**The annual report has been presented and
approved on the company's general meeting the**

04/10/2022

Julian Drug
Chairman of general meeting

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Reporting company Bad Neighborhood Productions ApS
Enghavevej 184 st th
2450 København SV

CVR-nr: 40391436
Reporting period: 01/04/2021 - 31/03/2022

Auditor KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Denmark

CVR-nr: 25578198
P-number: 1018974173

Statement by Management

Management has today considered and approved the annual report for the financial year 1. April 2021 - 31. March 2022 for Bad Neighborhood Productions ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen , the 04/10/2022

Management

Iulian Drug

Auditor's reports

To the Management of Bad Neighborhood Productions ApS

We have compiled the financial statements of Bad Neighborhood Productions ApS for the financial year 1. April 2021 - 31. March 2022 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Statements. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act.

We have complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act

Copenhagen, 04/10/2022

KPMG P/S
CVR: 25578198
Morten Høgh-Petersen, mne34283
State authorised public accountant

Management's Review

Management's Review

Princial Activities

The company's main activities are to act as a holding company.

Developments in acivities and financial conditions

The company's income statement for 2021/22 shows a result of 467.255 DKK and the company's balance as of March 31, 2022, shows equity was 1.000.703 DKK Which is considered a satisfying result by management

Events after the end of the financial year

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

comprise costs for administration.

Income from other equity investments and securities

Income from other equity investments and securities comprises realised capital gains and losses from other equity investments and securities recognised as investments or current assets in the balance sheet.

Balance sheet

Equity investment in associates

Equity investments in associates are measured at fair value. If the fair value cannot be determined reliably equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Equity

Net revaluation reserve according to the equity method

Net revaluation reserve according to the equity method comprises net revaluation of equity investments in group entities and associates in proportion to cost.

Liabilities other than provisions

Other liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 Apr 2021 - 31 Mar 2022

	Disclosure	2021/22	2020/21
		kr.	kr.
Gross profit (loss)		-4,250	0
Profit (loss) from ordinary operating activities		-4,250	0
Income from investments in group enterprises, associates and participating interests		471,505	516,840
Profit (loss) from ordinary activities before tax		467,255	516,840
Tax expense			0
Profit (loss)		467,255	516,840
Proposed distribution of results			
Reserve for net revaluation according to equity method		471,505	516,840
Retained earnings		-4,250	0
Proposed distribution of profit (loss)		467,255	516,840

Balance sheet 31 March 2022

Assets

	Disclosure	2021/22	2020/21
Investments in associates		kr. 1,007,453	kr. 535,948
Investments		1,007,453	535,948
Total non-current assets		1,007,453	535,948
TOTAL ASSETS		1,007,453	535,948

Balance sheet 31 March 2022

Liabilities and equity

	Disclosure	2021/22	2020/21
		kr.	kr.
Contributed capital		40,000	27
Reserve for net revaluation according to equity method		956,680	535,921
Retained earnings		4,023	-2,500
Total equity		1,000,703	533,448
Trade payables		2,500	2,500
Payables to associates		4,250	
Short-term liabilities other than provisions, gross		6,750	2,500
Liabilities other than provisions, gross		6,750	2,500
LIABILITIES AND EQUITY, GROSS		1,007,453	535,948

Disclosures

1. Information on average number of employees

	2021/22
Average number of employees	0