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Entity details

Entity

Lion Investments ApS
Lampeager 13
2950Vedbæk

Business Registration No.: 32836836
Registered office: Rudersdal
Financial year: 01.01.2024- 31.12.2024

Executive Board

Rory John Patrick Byrne
Michael Gerard Tunney

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Lion Investments ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2024 - 31.12.2024 to be complied with.

We recommend to the Annual General Meeting that the financial statements for the next financial year not be audited.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 26.07.2025

Executive Board

Rory John Patrick Byrne

Michael Gerard Tunney

Independent auditor's compilation report

To Management of Lion Investments ApS

We have compiled the financial statements of Lion Investments ApS for the financial year 01.01.2024 - 31.12.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 26.07.2025

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Frederik Juhl Hestbæk
State Authorised Public Accountant

Management commentary

Primary activities

The primary purpose of the company is investments.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2024

	Notes	2024 EUR	2023 EUR
Gross profit/loss		(5,000)	(7,700)
Other financial income	1	11,000	0
Other financial expenses	2	(5,882)	(3,395)
Profit/loss for the year		118	(11,095)
Proposed distribution of profit and loss			
Retained earnings		118	(11,095)
Proposed distribution of profit and loss		118	(11,095)

Balance sheet at 31.12.2024

Assets

	Notes	2024 EUR	2023 EUR
Other investments		0	0
Other receivables		285,816	285,816
Financial assets	3	285,816	285,816
Fixed assets		285,816	285,816
Cash		158	173
Current assets		158	173
Assets		285,974	285,989

Equity and liabilities

	Notes	2024 EUR	2023 EUR
Contributed capital		10,761	10,761
Retained earnings		112,085	111,967
Equity		122,846	122,728
Payables to owners and management		120,661	116,543
Other payables	4	42,467	46,718
Current liabilities other than provisions		163,128	163,261
Liabilities other than provisions		163,128	163,261
Equity and liabilities		285,974	285,989

Employees 5

Statement of changes in equity for 2024

	Contributed capital EUR	Retained earnings EUR	Total EUR
Equity beginning of year	10,761	111,967	122,728
Profit/loss for the year	0	118	118
Equity end of year	10,761	112,085	122,846

Notes

1 Other financial income

	2024 EUR	2023 EUR
Other financial income	11,000	0
	11,000	0

2 Other financial expenses

	2024 EUR	2023 EUR
Other interest expenses	3,520	3,394
Other financial expenses	2,362	1
	5,882	3,395

3 Financial assets

	Other investments EUR	Other receivables EUR
Cost beginning of year	7,210,479	6,180,691
Cost end of year	7,210,479	6,180,691
Impairment losses beginning of year	(7,210,479)	(5,894,875)
Impairment losses end of year	(7,210,479)	(5,894,875)
Carrying amount end of year	0	285,816

4 Other payables

	2024 EUR	2023 EUR
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Other costs payable	42,467	46,718
	42,467	46,718

5 Employees

There are no employees.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Other financial income

Other financial income comprises of dividends, interest etc. received on other investments

Other financial expenses

Other financial expenses comprise interest expenses and fees.

Balance sheet**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value, less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

