

## Annual report for 2025

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Beckman Coulter France ApS  
Åkandevej 21, 2700 Brønshøj  
CVR no. 33 96 82 56

Adopted at the annual general meeting on 29 April  
2026

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Kamilla Warberg  
chairman

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## Statement by management on the annual report

Today the Board of Executives have discussed and approved the Annual Report of Beckman Coulter France ApS for the financial year 1 January - 31 December 2025.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the Company's financial position at 31 December 2025 and of the results of the Company's operations for the financial year 1 January - 31 December 2025.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

I recommend the Annual Report be approved at the Annual General Meeting.

Copenhagen, 29 April 2026

### **Executive board**

Frank T. McFaden

## Independent auditor's report

### ***To the shareholder of Beckman Coulter France ApS***

#### **Opinion**

We have audited the financial statements of Beckman Coulter France ApS for the financial year 1 January - 31 December 2025, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2025 and of the results of the company's operations for the financial year 1 January - 31 December 2025 in accordance with the Danish Financial Statements Act.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's responsibilities for the financial statements**

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent auditor's report

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Statement on management's review**

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

## Independent auditor's report

In connection with our audit of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

Copenhagen, 29 April 2026

EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

Rolan Atl Caballero Pena Espedal  
State Authorised Public Accountant  
mne47789

## Company details

### The company

Beckman Coulter France ApS  
Åkandevvej 21  
2700 Brønshøj

CVR no.: 33968256

Reporting period: 1 January - 31 December 2025

Incorporated: 24 October 2011

Domicile: Brønshøj

### Executive board

Frank T. McFaden

### Auditors

EY Godkendt Revisionspartnerselskab  
CVR no.: 30700228  
Dirch Passers Allè 36  
2000 Frederiksberg

## Management's review

### **Business review**

The objective of the Company is to perform financing and investment activities within the group.

### **Financial review**

The Company's income statement for the year ended 31 December 2025 shows a net income of EUR 13.853.089 and the balance sheet at 31 December 2025 shows an equity of EUR 71.983.370.

During 2025 Beckman Coulter France received a dividend of EUR 20 mio from Beckman Coulter France SAS .

The Board of Executives recommends distribution of the profit as stated under the proposed distribution of profit.

### **Significant events occurring after the end of the financial year**

No significant events have occurred after the end of the financial year which impacts the Company's financial position.

### **Significant changes in the company's activities and financial matters**

There have been no significant changes in activities and financial matters.

## Accounting policies

The Annual Report of Beckman Coulter France ApS for 2025 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

The annual report for 2025 is presented in EUR.

### **Consolidated financial statements**

Referring to section 112(1) of the Danish Financial Statements Act, no consolidated financial statements are prepared. The financial statements for Beckman Coulter France ApS and its group entities are part of consolidated financial statements for Danaher Corporation, USA.

### **Income statement**

#### **Gross loss**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit includes expenses to audit and backoffice fee, etc.

#### **Financial income and expenses**

Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from investments in financial assets, exchange rate adjustments from debt and transactions in foreign currencies as well as charges and allowances under the tax-on-account scheme etc. Financial income and expenses are recognised in the income statement by the amounts that relate to the financial year.

#### **Income from investments, securities and receivables which are non-current assets**

Dividend from investments in group enterprises is recognised as in income in the financial year when dividend is declared.

#### **Tax on profit/loss for the year**

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the income statement by the portion that may be attributed to the profit for the year, and is recognised directly in the equity by the portion that may be attributed to entries directly to the equity.

The Company is jointly taxed with affiliated Danish enterprises. The current Danish corporation tax is distributed between the jointly taxed Danish enterprises in proportion to their taxable income and with full distribution with refund regarding taxable losses. The jointly taxed companies are included in the tax-on-account scheme.

## Accounting policies

### Balance sheet

#### Investments in subsidiaries, associates and participating interests

Investment in group enterprises are measured at cost. In case of indication of impairment, an impairment test must be conducted. Investments are written down to the lower of the carrying amount and the recoverable amount.

#### Impairment of financial assets

The carrying amount of investments in group enterprises, which are not measured at fair value, are valued on an annual basis for indications of impairment other than that reflected by amortisation and depreciation.

In the event of impairment indications, an impairment test is made for each asset or group of assets, respectively. If the net realisable value is lower than the carrying amount, write-down is provided to the lower value.

The recoverable amount is calculated at the higher of net selling price and capital value. The capital value is determined as the fair value of the expected net cash flows from the use of the asset or group of assets and the expected net cash flows from sale of the asset or group of assets after the end of its useful life.

#### Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is reduced by write-down to meet expected losses.

#### Cash and cash equivalents

Cash and cash equivalents comprises cash balances and bank balances.

Balances in the group's cash pool scheme are not, due to the nature of the scheme, considered cash, but are recognised under "Receivables from group enterprises" or "Payables to group enterprises", as applicable.

#### Income tax and deferred tax

Current tax liabilities and receivable current tax receivables are recognised in the balance sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

## Accounting policies

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the expected realisable value of the asset, either by set-off against tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax.

### **Liabilities**

Liabilities are measured at amortised cost which usually correspond to nominal value.

### **Foreign currency translation**

The financial statements are presented in EUR, based on bookkeeping records expressed in EUR, to ensure increased comparability in relation to Danish kroner versus EUR on the balance sheet date is 746,95.

Transactions in foreign currencies are translated at the rate of exchange on the transaction date. Exchange differences arising between the rate on the transaction date and the rate on the payment date are recognised in the income statement as a financial income or expense.

Receivables, payables and other monetary items in foreign currencies that are not settled on the balance sheet date are translated at the exchange rate on the balance sheet date. The difference between the exchange rate on the balance sheet date and the exchange rate at the time of occurrence of the receivables or payables is recognised in the income statement as financial income or expenses.

## Income statement 1 January - 31 December

	<u>Note</u>	<u>2025</u> EUR	<u>2024</u> EUR
<b>Gross loss</b>		<b>-21.620</b>	<b>-19.347</b>
Dividend received from group enterprises		20.000.000	12.000.000
Financial income	2	3.335	26.723
Financial costs	3	<u>-7.863.310</u>	<u>-13.355.796</u>
<b>Profit/loss before tax</b>		<b>12.118.405</b>	<b>-1.348.420</b>
Tax on profit/loss for the year	4	<u>1.734.684</u>	<u>2.942.532</u>
<b>Profit/loss for the year</b>		<b><u>13.853.089</u></b>	<b><u>1.594.112</u></b>
<b>Recommended appropriation of profit/loss</b>			
Retained earnings		<u>13.853.089</u>	<u>1.594.112</u>
		<b><u>13.853.089</u></b>	<b><u>1.594.112</u></b>

## Balance sheet 31 December

	<u>Note</u>	<u>2025</u> EUR	<u>2024</u> EUR
<b>Assets</b>			
Investments in group enterprises	5	<u>342.323.002</u>	<u>342.323.002</u>
<b>Fixed asset investments</b>		<b><u>342.323.002</u></b>	<b><u>342.323.002</u></b>
<b>Total non-current assets</b>		<b><u>342.323.002</u></b>	<b><u>342.323.002</u></b>
Receivables from group enterprises		6.377.836	3.381.463
Corporation tax receivable		<u>1.734.684</u>	<u>2.942.532</u>
<b>Receivables</b>		<b><u>8.112.520</u></b>	<b><u>6.323.995</u></b>
<b>Total current assets</b>		<b><u>8.112.520</u></b>	<b><u>6.323.995</u></b>
<b>Total assets</b>		<b><u><u>350.435.522</u></u></b>	<b><u><u>348.646.997</u></u></b>

## Balance sheet 31 December

	<u>Note</u>	<u>2025</u> EUR	<u>2024</u> EUR
<b>Equity and liabilities</b>			
Share capital		11.001	11.001
Retained earnings		<u>71.972.369</u>	<u>58.119.280</u>
<b>Equity</b>		<b><u>71.983.370</u></b>	<b><u>58.130.281</u></b>
Trade payables		5.181	5.975
Payables to group enterprises	6	<u>278.446.971</u>	<u>290.510.741</u>
<b>Total current liabilities</b>		<b><u>278.452.152</u></b>	<b><u>290.516.716</u></b>
<b>Total liabilities</b>		<b><u>278.452.152</u></b>	<b><u>290.516.716</u></b>
<b>Total equity and liabilities</b>		<b><u>350.435.522</u></b>	<b><u>348.646.997</u></b>
Contingent liabilities	7		
Related parties and ownership structure	8		

## Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2025	11.001	58.119.280	58.130.281
Net profit/loss for the year	<u>0</u>	<u>13.853.089</u>	<u>13.853.089</u>
<b>Equity at 31 December 2025</b>	<b><u>11.001</u></b>	<b><u>71.972.369</u></b>	<b><u>71.983.370</u></b>

There has not been any changes in share capital in the last 5 years.

## Notes

	<u>2025</u>	<u>2024</u>
	EUR	EUR
<b>1 Staff costs</b>		
Number of fulltime employees on average	<u>0</u>	<u>0</u>
<b>2 Financial income</b>		
Other interest income	<u>3.335</u>	<u>26.723</u>
	<u><b>3.335</b></u>	<u><b>26.723</b></u>
<b>3 Financial costs</b>		
Financial expenses, group entities	7.859.187	13.350.328
Other financial costs	0	741
Exchange loss	<u>4.123</u>	<u>4.727</u>
	<u><b>7.863.310</b></u>	<u><b>13.355.796</b></u>
<b>4 Tax on profit/loss for the year</b>		
Current tax for the year	<u>-1.734.684</u>	<u>-2.942.532</u>
	<u><b>-1.734.684</b></u>	<u><b>-2.942.532</b></u>
<b>5 Investments in group enterprises</b>		
Cost at 1 January 2025	<u>342.323.002</u>	<u>342.323.002</u>
Cost at 31 December 2025	<u>342.323.002</u>	<u>342.323.002</u>
<b>Carrying amount at 31 December 2025</b>	<u><b>342.323.002</b></u>	<u><b>342.323.002</b></u>

## Notes

## Impairment testing

Management has prepared an impairment test and thereby calculated the recoverable amount of the Company's investment in group enterprises at 31 December 2025.

The impairment method used is based on Danaher's standard internal valuation methodology. This method is based on the financial reporting as of 31 December 2025, and representative EBITDA multiplied by an assessed multiplier based on a peer-group analysis, adjusted for control premiums if applicable and non-operating assets/liabilities. The impairment tests did not result in need for impairment.

Investments in subsidiaries are specified as follows:

Name	Registered office	Ownership interest
Beckman Coulter France S.A.S	France	100%
Immunotech SAS	France	100%
Immunotech Sro	Czech Republic	99,9%
Beckman Coulter Ceska Republika s.r.o.	Czech Republic	99,9%
Beckman Coulter Limited Liability Company	Russia	99,0%
Beckman Coulter Slovenska Republika s.r.o.	Slovakia	99,9%

## 6 Payables to group enterprises

Beckman Coulter France ApS participate in a cash pool arrangement with DH Luxembourg SARL. Under the terms of the cash pool arrangements, participating companies' deposit and withdrawals are offset against each other. As of December 31, 2025, Beckman Coulter France ApS' cashpool payable amounts EUR 278.432 thousand and is classified as "Payables to group enterprises".

## 7 Contingent liabilities

### Joint taxation

The Company is jointly taxed with Danaher Tax Administration ApS, which is the management company (Administrationssselskab) for the Danish joint taxation. The Company is jointly and severally unlimited liable with the other jointly taxed companies for payment of corporation tax and for withholding tax on interest, royalties and dividends.

### Other Contingencies

The Company has no other contingent assets or liabilities.



## Notes

### 8 Related parties and ownership structure

#### Transactions

The related parties transactions for 2025 are shown below. All amounts in EUR thousand.

#### Group enterprises

Administration cost, 15

Interest expense, 7.859

Cash pool DHCDAN Holding ApS, receivable, 6.378

Cash pool Bank of America, payable, 278.432

Radiometer Medical ApS, payable, 15

#### Parent

Dividend received, 20.000

#### Consolidated financial statements

The ultimate parent of the group is:

Danaher Corporation  
2200 Pennsylvania Avenue, NW  
Suite 800W  
Washington, DC 20037  
USA

The consolidated financial statement for the Danaher group can be acquired at the following link:

[https://filecache.investorroom.com/mr5ir\\_danaher/955/DHR-2025.12.31-10-K%20Filed.pdf](https://filecache.investorroom.com/mr5ir_danaher/955/DHR-2025.12.31-10-K%20Filed.pdf)