



Kapeta ApS

Torvegade 56, 4. tv
1400 Copenhagen
CVR No. 43803166

Annual report 2024

The Annual General Meeting adopted the
annual report on 01.07.2025

Henrik Hofmeister
Conductor

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2024	6
Balance sheet at 31.12.2024	7
Statement of changes in equity for 2024	9
Notes	10
Accounting policies	11

Entity details

Entity

Kapeta ApS

Torvegade 56, 4. tv

1400 Copenhagen

Business Registration No.: 43803166

Registered office: Copenhagen

Financial year: 01.01.2024 - 31.12.2024

Executive Board

Henrik Hofmeister

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Kapeta ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2024 - 31.12.2024 to be complied with.

I recommend to the Annual General Meeting that the financial statements for the next financial year not be audited.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 01.07.2025

Executive Board

Henrik Hofmeister

Independent auditor's compilation report

To Management of Kapeta ApS

We have compiled the financial statements of Kapeta ApS for the financial year 01.01.2024 - 31.12.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 01.07.2025

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Claus Jorch Andersen

State Authorised Public Accountant
Identification No (MNE) mne33712

Management commentary

Primary activities

The company's purpose is development, advice and sales regarding software and related business.

Net loss for the year is DKK 482,942 and equity is negative by DKK 545,487 at 31.12.2024 and is considered as expected.

As a result, the management of the company has noted that more than 50% of the contributed capital has been lost. Management is aware of its responsibility to secure the company's financial resources are responsible at all times, and that the company has the necessary liquidity to fulfill the company's current and future liabilities as they fall due.

The company has obtained a letter of support from its parent company.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2024

	Notes	2024 DKK	2023 DKK
Gross profit/loss		4,991,926	3,069,985
Staff costs	2	(4,956,194)	(3,237,764)
Operating profit/loss		35,732	(167,779)
Other financial income	3	2,467	65,234
Financial expenses from group enterprises		(120,484)	0
Other financial expenses	4	(194,582)	0
Profit/loss for the year		(276,867)	(102,545)
Proposed distribution of profit and loss			
Retained earnings		(276,867)	(102,545)
Proposed distribution of profit and loss		(276,867)	(102,545)

Balance sheet at 31.12.2024

Assets

	Notes	2024 DKK	2023 DKK
Receivables from group enterprises		0	88,418
Other receivables		6,356	13,537
Receivables		6,356	101,955
Cash		246,394	361,824
Current assets		252,750	463,779
Assets		252,750	463,779

Equity and liabilities

	Notes	2024 DKK	2023 DKK
Contributed capital		40,000	40,000
Retained earnings		(379,412)	(102,545)
Equity		(339,412)	(62,545)
Trade payables		25,000	25,000
Payables to group enterprises		136,660	0
Other payables		430,502	501,324
Current liabilities other than provisions		592,162	526,324
Liabilities other than provisions		592,162	526,324
Equity and liabilities		252,750	463,779
Uncertainty related to going concern	1		

Statement of changes in equity for 2024

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	(102,545)	(62,545)
Profit/loss for the year	0	(276,867)	(276,867)
Equity end of year	40,000	(379,412)	(339,412)

Notes

1 Uncertainty related to going concern

The company's management has chosen to present the financial statements on the basis of going concern.

Management is aware of its responsibility to secure the company's financial resources are responsible at all times, and that the company has the necessary liquidity to fulfill the company's current and future liabilities as they fall due.

The company has obtained a letter of support from its parent company.

2 Staff costs

	2024	2023
	DKK	DKK
Wages and salaries	4,664,027	3,089,977
Pension costs	234,405	135,000
Other social security costs	57,762	12,787
	4,956,194	3,237,764
Average number of full-time employees	7	4

3 Other financial income

	2024	2023
	DKK	DKK
Other interest income	2,467	1,154
Exchange rate adjustments	0	64,080
	2,467	65,234

4 Other financial expenses

	2024	2023
	DKK	DKK
Exchange rate adjustments	194,582	0
	194,582	0

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Non-comparability

In accordance with ÅRL § 55, stk. 2, we must highlight that the accounting period for the comparative year 2023 differs from the current year's accounting period. In 2023, the accounting period covered from 25 January 2023 to 31 December 2023, as this was the company's incorporation and start-up date. For the current year, the accounting period covers the entire calendar year 2024.

This difference in accounting periods means that the figures for the period 2023 are not directly comparable with the figures for 2024. The difference in accounting periods can affect the analysis of the company's financial development and results, as 2023 includes a shorter period which also contains start-up activities that may significantly impact the financial figures.

We have endeavoured to present the figures as clearly as possible, but we recommend that the reader takes into account the lack of comparability when assessing the company's financial performance.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, other operating income and external expenses.

Revenue

Revenue from the sale of manufactured goods and goods for resale is recognised in the income statement

when delivery is made and risk has passed to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, etc.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc. for entity staff.

Other financial income

Other financial income comprises of interest income, net capital or exchange gains on securities, payables and transactions in foreign currencies, and tax relief under the Danish Tax Prepayment Scheme etc.

Financial expenses from group enterprises

Financial expenses from group enterprises comprise interest expenses etc. from payables to group enterprises.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group, or exchange losses on payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.