

# **Selskabet af 24.09.2018 P/S**

Gammel Kongevej 60

1850 Frederiksberg C

Business Registration No. 39925966

## **Annual report 2024**

The annual report was presented and  
adopted at the Annual General Meeting  
on 30 June 2025

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Rasmus Lildholdt Kjær  
Chair of the Annual General Meeting

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**Selskabet af 24.09.2018 P/S**

**Company information**

<b>Company</b>	Selskabet af 24.09.2018 P/S Gammel Kongevej 60 1850 Frederiksberg C Business Registration No.: 39925966 Date of formation: 24 September 2018
<b>General Partner</b>	Better Energy Energo Komplementar ApS
<b>Liquidator</b>	Rasmus Lildholdt Kjær, Liquidator

**Selskabet af 24.09.2018 P/S**

## **Liquidator's Statement**

The liquidator has today processed and approved the annual report for 1 January 2024 - 31 December 2024 for Selskabet af 24.09.2018 P/S.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position of Selskabet af 24.09.2018 P/S at 31 December 2024 and of the results of the company's operations for the financial year 1 January 2024 - 31 December 2024.

In my opinion, the management's review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the financial statements have been met.

I recommend that the annual report be adopted at the Annual General Meeting.

Frederiksberg, 30 June 2025

**Liquidator**

Rasmus Lildholdt Kjær

**Selskabet af 24.09.2018 P/S**

## **Management's Review**

### **The company's main activities**

The main activities of Selskabet af 24.09.2018 P/S are to conduct holding activity with project development, construction, financing and sale of Ukrainian solar parks and related activities.

**Income Statement**

	Note	2024 DKK	2023 DKK
<b>Gross profit (loss)</b>		-2,000	-20
<b>Operating profit (loss)</b>		<u>-2,000</u>	<u>-20</u>
Financial income	1	0	128
Financial expenses	2	0	-27
<b>Profit (loss) from ordinary activities before tax</b>		<u>-2,000</u>	<u>81</u>
<b>Profit (loss)</b>		<u>-2,000</u>	<u>81</u>
 <b>Proposed distribution of results</b>			
Retained earnings		<u>-2,000</u>	<u>81</u>
<b>Distribution of profit (loss)</b>		<u>-2,000</u>	<u>81</u>

**Balance Sheet as of 31 December**

	<b>Note</b>	<b>2024 DKK</b>	<b>2023 DKK</b>
<b>Assets</b>			
Other receivables		300,000	300,000
<b>Receivables</b>		<u>300,000</u>	<u>300,000</u>
<b>Cash</b>		<u>2</u>	<u>2</u>
<b>Current assets</b>		<u>300,002</u>	<u>300,002</u>
<b>Assets</b>		<u>300,002</u>	<u>300,002</u>

**Balance Sheet as of 31 December**

	Note	2024 DKK	2023 DKK
<b>Equity and liabilities</b>			
Contributed capital		400,000	400,000
Reserve for unpaid contributed capital		300,000	300,000
Retained earnings		-403,867	-401,867
<b>Equity</b>		<b>296,133</b>	<b>298,133</b>
Payables to group enterprises		3,869	1,869
<b>Short-term liabilities other than provisions</b>		<b>3,869</b>	<b>1,869</b>
<b>Liabilities other than provisions</b>		<b>3,869</b>	<b>1,869</b>
<b>Equity and liabilities</b>		<b>300,002</b>	<b>300,002</b>
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**Statement of changes in Equity**

	<b>Contributed capital</b>	<b>Reserve for unpaid contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2024	400,000	300,000	-401,867	298,133
Profit (loss)	0	0	-2,000	-2,000
<b>Equity 31 December 2024</b>	<b>400,000</b>	<b>300,000</b>	<b>-403,867</b>	<b>296,133</b>

## Notes

	<b>2024</b>	<b>2023</b>
	<b>DKK</b>	<b>DKK</b>
<b>1. Financial income</b>		
Other interest income	0	113
Exchange rate gains	0	15
	<u><b>0</b></u>	<u><b>128</b></u>
<b>2. Financial expenses</b>		
Other interest expenses	0	23
Exchange rate losses	0	4
	<u><b>0</b></u>	<u><b>27</b></u>

### 3. Significant events occurring after end of reporting period

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

### 4. Group relations

Name and registered office of the parent preparing consolidated financial statements for the smallest group:  
Better Energy Holding A/S, Business Registration No. 36950676, Frederiksberg

### 5. Staff Cost

The entity has no employees and the management has not received any remuneration.

## Accounting Policies

### Reporting class

The liquidation accounts of Selskabet af 24.09.2018 P/S for 2024 have been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with addition of certain provisions for reporting class C.

The accounting policies applied remain unchanged from last year.

### Reporting currency

The annual report is presented in Danish kroner (DKK).

### Recognition and measurement

As the company has entered into liquidation, all assets and liabilities are recognised at net realisable value.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date.

Exchange differences that arise between the rate at the transaction date and the one in effect at the payment date or the rate at the balance sheet date are recognised in the income statement as financial income or financial expenses. Property, plant and equipment, intangible assets, inventories and other non-monetary assets that have been purchased in foreign currencies are translated using historical rates.

## Income statement

### Gross profit/loss

The company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit or loss comprises other external expenses.

### Other external expenses

Other external expenses include expenses for operation and administration.

### Financial income

Financial income comprises interest income, including interest income on receivables from group enterprises, amortisation of financial assets, payables and transactions in foreign currencies, as well as fair value adjustments of financial interests.

### Financial expenses

Financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, amortisation of financial liabilities, payables and transactions in foreign currencies, as well as fair value adjustments of financial interests.

## Balance sheet

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value, less write-downs for bad and doubtful debts.

## Accounting Policies

Impairment of accounts receivables past due is established on individual assessment of receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash.

### Equity

#### Proposed dividends

Proposed dividends for the year are recognised as a separate item under equity. Proposed dividends are recognised as a liability when approved by the Annual General Meeting.

### Liabilities

Financial liabilities are recognised initially at the proceeds received net of transaction expenses incurred. In subsequent periods, financial liabilities are measured at amortised cost, corresponding to the capitalised value using the effective interest method, so that the difference between the proceeds and the nominal value is recognised in the Income Statement over the life of the financial instrument.

Other liabilities, comprising deposits, trade payables and other accounts payable, are measured at amortised cost, which usually corresponds to the nominal value.