

# Nutanix Denmark ApS

c/o Crowe Horwath  
Rygårds Allé 104  
DK-2900 Hellerup

CVR no. 41 42 36 76

**Annual report 1 August 2024 - 31 July 2025**

The annual report was presented and approved at  
the Company's annual general meeting on

19 December 2025

Erkan Öztürk

Chairman of the annual general meeting

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## **Contents**

Statement by the Executive Board

Independent auditor's extended review report on the financial statements

Management's review

Company details

Operating review

Financial statements 1 August – 31 July

Income statement

Balance sheet

Statement of changes in equity

Notes

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Statement by the Executive Board

The Executive Board have today discussed and approved the annual report for Nutanix Denmark ApS for the financial year 1 August 2024 - 31 July 2025.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 July 2025 and of the results of the Company's operations for the financial year 1 August 2024 - 31 July 2025.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Hellerup, 19 December 2025

Executive Board:

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Erkan Öztürk

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Prairie Rachel Padilla

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Raymond Hum



## **Independent auditor's extended review report on the financial statements**

### **To the shareholder of Nutanix Denmark ApS**

#### **Opinion**

We have performed an extended review of the financial statements of Nutanix Denmark ApS for the financial year 1 August 2024 - 31 July 2025 comprising income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on the work performed, it is our opinion that the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 July 2025 and of the results of the Company's operations for the financial year 1 August 2024 - 31 July 2025 in accordance with the Danish Financial Statements Act.

#### **Basis for Opinion**

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibility for the extended review of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibility for the extended review of the financial statements**

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures in order to obtain further assurance for our conclusion.

An extended review comprises procedures primarily consisting of making enquiries of Management and others within the entity, as appropriate, applying analytical procedures and the specifically required supplementary procedures, and evaluating the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on these financial statements.



**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## **Independent auditor's extended review report on the financial statements**

### **Statement on the Management's review**

Management is responsible for the Management's review.

Our conclusion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Aarhus, 19 December 2025

**KPMG**

Statsautoriseret Revisionspartnerselskab

CVR no. 25 57 81 98

Niklas R. Filipsen  
State Authorised Public Accountant  
mne47781

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Management's review

### Company details

Nutanix Denmark ApS  
c/o Crowe Horwath  
Rygårds Allé 104  
DK-2900 Hellerup

CVR no.:	41 42 36 76
Established:	8 June 2020
Registered office:	Hellerup
Financial year:	1 August 2024 - 31 July 2025

### Executive Board

Erkan Öztürk  
Prairie Rachel Padilla  
Raymond Hum

### Audit

KPMG  
Statsautoriseret Revisionspartnerselskab  
Frederiks Plads 42  
DK-8000 Aarhus C  
CVR no. 25 57 81 98

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Management's review

### Operating review

#### Principal activities

We provide a leading enterprise cloud platform that powers many of the world's business applications and end-user services by providing software solutions that digitise traditional silos of enterprise computing.

With the advent of cloud as a mainstream consumption paradigm, entities are increasingly keen to replatform existing IT environments with a hybrid cloud architecture that allows businesses to utilise a private cloud, leverage public cloud where applicable and distribute this hybrid cloud architecture to the edge where their business engages with devices and users. Our solution allows our customers to virtualise various clouds - private, public and edge - into one seamless cloud enabling entities to choose the right cloud for the right application.

Our solutions converge computing, visualisation, storage, networking, desktop, governance and security services into one integrated, simple-to-consume solution delivered through software. Further, our software and software as a service ("SaaS") solutions allow entities to simplify the complexities of a multi-cloud environment with automation, cost governance and compliance.

We underpin the platform with unique web-scale engineering and one-click operational simplicity that powers any scale deployment while giving customers the freedom of choice across various hardware platforms, across various virtualisation solutions and across major public cloud providers.

The Company's activities are conducted on behalf of the Group and the Company are remunerated for the services incurred in accordance with the group's transfer pricing model.

#### Development in activities and financial position

The Company's income statement for 2024/25 shows a profit of DKK 651,926 as against a profit of DKK 619,077 in 2023/24. Equity in the Company's balance sheet at 31 July 2025 stood at DKK 2,850,483 as against DKK 2,198,557 at 31 July 2024.

The financial year was in line with forecast, and results for the year are considered satisfactory.

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Financial statements 1 August – 31 July

### Income statement

DKK	Note	2024/25	2023/24
<b>Gross profit</b>		15,166,855	15,556,728
Staff costs	2	-14,326,426	-14,740,028
<b>Profit before financial income and expenses</b>		840,429	816,700
Financial income		17,058	0
Financial expenses		-8,089	-14,913
<b>Profit before tax</b>		849,398	801,787
Tax on profit for the year		-197,472	-182,710
<b>Profit for the year</b>		<u>651,926</u>	<u>619,077</u>
<b>Proposed profit appropriation</b>			
Proposed dividends for the financial year		2,810,000	0
Retained earnings		-2,158,074	619,077
		<u>651,926</u>	<u>619,077</u>

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Financial statements 1 August – 31 July

### Balance sheet

DKK	Note	31/7 2025	31/7 2024
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Financial assets</b>			
Deposits		228,000	235,003
<b>Total fixed assets</b>		<u>228,000</u>	<u>235,003</u>
<b>Current assets</b>			
<b>Receivables</b>			
Receivables from group entities		1,632,013	1,772,941
Other receivables		822,315	383,720
Prepayments		76,923	66,983
		<u>2,531,251</u>	<u>2,223,644</u>
<b>Cash at bank and in hand</b>		<u>1,606,357</u>	<u>2,295,454</u>
<b>Total current assets</b>		<u>4,137,608</u>	<u>4,519,098</u>
<b>TOTAL ASSETS</b>		<u><u>4,365,608</u></u>	<u><u>4,754,101</u></u>

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Financial statements 1 August – 31 July

### Balance sheet

DKK	Note	31/7 2025	31/7 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital		40,000	40,000
Retained earnings		483	2,158,557
Proposed dividends for the financial year		2,810,000	0
<b>Total equity</b>		<u>2,850,483</u>	<u>2,198,557</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		71,056	25,815
Corporation tax		152,269	130,017
Other payables, including taxes payable		1,291,800	2,399,712
<b>Total liabilities</b>		<u>1,515,125</u>	<u>2,555,544</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>4,365,608</u>	<u>4,754,101</u>

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Financial statements 1 August – 31 July

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Proposed dividends for the financial year	Total
Equity at 1 August 2024	40,000	2,158,557	0	2,198,557
Transferred over the profit appropriation	0	-2,158,074	2,810,000	651,926
<b>Equity at 31 July 2025</b>	<b>40,000</b>	<b>483</b>	<b>2,810,000</b>	<b>2,850,483</b>

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Financial statements 1 August – 31 July

### Notes

#### 1 Accounting policies

The annual report of Nutanix Denmark ApS for 2024/25 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Reclassifications

Referring to the true and fair view set out in the Danish Financial Statements Act, the Company has reclassified individual items in the balance sheet. The reclassifications have affected the items other receivables (current assets) and deposits (fixed assets) but have not affected results before tax, results for the year or equity. Comparative figures have been restated accordingly.

#### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

### Income statement

#### Revenue

Revenue related to services rendered on behalf of the Group is recognised in revenue when delivery and transfer of risk to the buyer have taken place, and the income may be measured reliably and is expected to be received. Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts granted are deducted from revenue.

#### Other external costs

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

#### Staff costs

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs.

**Nutanix Denmark ApS**  
Annual report 1 August 2024 - 31 July 2025  
CVR no. 41 42 36 76

## Financial statements 1 August – 31 July

### Notes

#### 1 Accounting policies

##### Financial income and expenses

Financial income and expenses comprise interest income and expense, gains and losses on receivables, payables and transactions denominated in foreign currencies, amortisation of financial liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

##### Tax on profit for the year

Tax for the year comprises current corporation tax for the year. The tax expense relating to the profit for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

The Parent Company is the administrative company for the joint taxation and accordingly settles all payments of corporation tax to the tax authorities.

On payment of joint taxation contributions, current Danish corporation tax is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have used the losses to reduce their own taxable profit.

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

### Balance sheet

#### Financial assets

Deposits are recognised at amortised cost.

#### Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable or a portfolio of receivables has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

#### Prepayments

Prepayments comprise prepayment of costs incurred relating to subsequent financial years.

#### Cash at bank and in hand

Cash comprises bank deposits.

## Financial statements 1 August – 31 July

### Notes

#### 1 Accounting policies

##### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

##### Liabilities

Financial liabilities are recognised at cost at the date of borrowing, corresponding to the proceeds received less transaction costs paid. In subsequent periods, the financial liabilities are measured at amortised cost using the effective interest method. Accordingly, the difference between cost and the nominal value is recognised in the income statement over the term of the loan together with interest expenses.

Other liabilities are measured at amortised cost.

#### 2 Staff costs

DKK	2024/25	2023/24
Wages and salaries	13,553,810	13,885,638
Pensions	770,483	756,355
Other social security costs	2,133	98,035
	<u>14,326,426</u>	<u>14,740,028</u>
Average number of full-time employees	<u>7</u>	<u>7</u>

#### 3 Contractual obligations, contingencies, etc.

##### Other liabilities, including lease obligations

The Company has entered into contractual obligations, including leases and rent agreements with a remaining term of up to sixteen months. The liability at 31 July 2025 totalled DKK 1,216 thousand (DKK 201 thousand at 31 July 2024).

#### 4 Related parties

Nutanix Denmark ApS is part of the consolidated financial statements of Nutanix Netherlands BV, Mercuriusplein 1, 2132 HA Hoofddorp, the Netherlands, and the consolidated financial statements of Nutanix Inc., 1740 Technology Drive, Suite 150, San Jose, CA 95110, United States, which are the smallest and largest groups, respectively, in which the Company is included as a subsidiary.

The consolidated financial statements of Nutanix Netherlands BV and the consolidated financial statements of Nutanix Inc. can be obtained by contacting the companies at the above addresses.