



Tönnies Sausages + Convenience Verwaltungs ApS

Markedsvej 9, DK-6650 Brørup

Annual Report for 2024

CVR No. 38 56 88 76

The Annual Report was presented and adopted at the
Annual General Meeting of the company on
30/06/2025

Jens Rørkjær Lyhne
Chairman of the general meeting

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Management's statement

The Executive Board has today considered and adopted the Annual Report of Tönnies Sausages + Convenience Verwaltungs ApS for the financial year 1 January - 31 December 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2024 of the Company and of the results of the Company operations for 2024.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Brørup, 30 June 2025

Executive Board

Christian Thomas
CEO

Jörn Evers
CEO

Axel Knau
CEO

Maximilian Bernd Tönnies
CEO

Practitioner's Statement on Compilation of Financial Statements

To the Management of Tönnies Sausages + Convenience Verwaltungs ApS

We have compiled the Financial Statements of Tönnies Sausages + Convenience Verwaltungs ApS for the financial year 1 January - 31 December 2024 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Holstebro, 30 June 2025

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Kim Vorret

State Authorised Public Accountant

mne33256

Company information

The Company

Tönnies Sausages + Convenience Verwaltungs ApS
Markedsvej 9
DK-6650 Brørup
CVR No: 38 56 88 76
Financial period: 1 January - 31 December
Incorporated: 12 April 2017
Municipality of reg. office: Vejen

Executive Board

Christian Thomas
Jörn Evers
Axel Knau
Maximilian Bernd Tönnies

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Hjalttesvej 16
DK-7500 Holstebro

Income statement 1 January - 31 December

(DKK)	Note	2024	2023
Other operating income		3,000	3,000
Other external expenses		-21,256	-24,141
Gross loss		-18,256	-21,141
Financial expenses	4	-9,205	-5,028
Profit/loss before tax		-27,461	-26,169
Tax on profit/loss for the year		0	0
Net profit/loss for the year		-27,461	-26,169

Distribution of profit

(DKK)	2024	2023
Proposed distribution of profit		
Retained earnings	-27,461	-26,169
	-27,461	-26,169

Balance sheet 31 December

Assets

(DKK)	Note	2024	2023
Cash at bank and in hand		8,136	10,898
Current assets		8,136	10,898
Assets		8,136	10,898

Balance sheet 31 December

Liabilities and equity

(DKK)	Note	2024	2023
Share capital		50,000	50,000
Retained earnings		-201,723	-174,262
Equity		-151,723	-124,262
Trade payables		20,000	20,000
Payables to group enterprises		139,859	115,160
Short-term debt		159,859	135,160
Debt		159,859	135,160
Liabilities and equity		8,136	10,898
Going concern	1		
Key activities	2		
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Statement of changes in equity

(DKK)	Share capital	Retained earnings	Total
Equity at 1 January	50,000	-174,262	-124,262
Net profit/loss for the year	0	-27,461	-27,461
Equity at 31 December	50,000	-201,723	-151,723

Notes to the Financial Statements

1. Going concern

It is management's expectation that the company's capital will be reestablished through capital from the parent company.

2. Key activities

The purpose of the company is to acquire, hold and manage investments in other companies as well as take over the personal liability and management of other companies, including especially Tönnies Sausages + Convenience ApS and Co. KG and related business.

3. Staff

	2024	2023
Average number of employees	0	0

4. Financial expenses

(DKK)	2024	2023
Interest to group enterprises	9,205	5,028
	9,205	5,028

5. Contingent assets, liabilities and other financial obligations

Other contingent liabilities

As a general partner of Tönnies Sausages + Convenience ApS & Co. KG, the company is unlimitedly liable for the debt and liabilities of Tönnies Holding ApS & Co. KG.

Notes to the Financial Statements

6. Accounting policies

The Annual Report of Tönnies Sausages + Convenience Verwaltungs ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Financial Statements for 2024 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Danish kroner is used as the presentation currency. All other currencies are regarded as foreign currencies.

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Fixed assets acquired in foreign currencies are measured at the transaction date rates.

Income statement

Other external expenses

Other external expenses comprise expenses for office expenses, etc.

Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of other operating income and other external expenses.

Other operating income and expenses

Other operating income and other operating expenses comprise items of a secondary nature to the main activities of the Company.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Notes to the Financial Statements

6. Accounting policies (continued)

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance sheet

Financial liabilities

Other debts are measured at amortised cost, substantially corresponding to nominal value.