

Presented and accepted
at the annual general assembly
as at May 31st 2015

Sergiy Yegorov
Chairman at the assembly
Store Kongensgade 25, 4.
1264 København K.



DANISH TEXTILE BROKERAGE ApS

Annual Report for the year 2014

13th accounting year

CVR no. 27 02 98 76



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Statement by the Executive Management on the Annual Report

Today the Executive Management approved the Annual Report of Danish Textile Brokerage ApS for the year 2014.

The financial statement has been prepared in accordance with The Danish Financial Statement Act. In our opinion, the accounting policies used are appropriate and the Annual Report gives a true and fair view of the company's assets, liabilities, equity, financial position and results as at December 31st 2014 and for the year 2014.

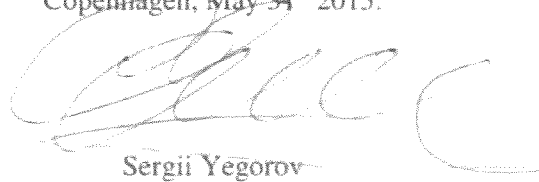
No consolidated accounts had been performed due to articles about small companies in the Danish legislation.

Due to the Danish legislation about auditing of annual financial statements in small companies, the management have decided to take out of the statutes the duty to have the annual financial statement audit for the coming years.

The Executive Management proposes the result to be carried forward for the next year.

The Annual Report is proposed to be approved at the general assembly.

Copenhagen, May 31st 2015.

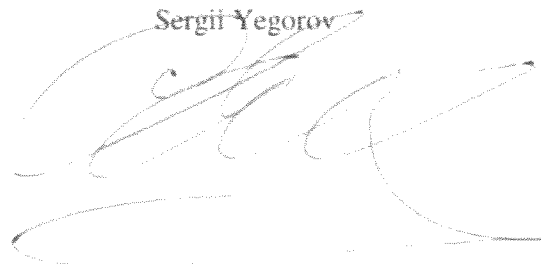


Sergii Yegorov

The management have decided no audit of the annual financial statement in the coming years.

Copenhagen, May 31st 2015

Sergii Yegorov



Company Facts

The Company	Danish Textile Brokerage ApS Store Kongensgade 25, 4. Floor DK-1264 Copenhagen K.
	Company reg. no: CVR nr. 27 02 98 76
	Established: February 24 th 2003
	Municipality: Copenhagen
	Accounting year: January 1 st – December 31 st
Objects clause	The company objective to operate as a holding company and to operate with trading and agency activities, and to engage in other forms of business, which are associated to the above mentioned.
Board	Sergiy Yegorov Jenifer Catherine Rene
Auditor	RASMUSSEN REVISIO Statsautoriseret Revisionsanpartsselskab Store Kongensgade 25, 4. Floor DK – 1264 Copenhagen K.

Independent Auditor's report

To the Shareholders of Danish Textile Brokerage ApS

Report on the Annual financial Statement

We have audited the Annual Statement of Danish Textile Brokerage ApS for the financial year January 1st 2014 to December 31st 2014 which comprise the Statement of the Board of Directors and Board of Executives on the Annual Statement, Management's Review, a summary of significant accounting policies, the income statement, balance sheet and notes for the Company. The Annual Statement is prepared in accordance with International Financial Reporting Standards as adopted by EU and additional Danish disclosure requirements for Annual Reports in accordance with the Danish Financial Statements Act.

Management's responsibility for the Annual Financial statement

Management is responsible for the preparation and true and fair view of the Annual Financial Statement in accordance with International Financial Reporting Standards as adopted by the EU and additional Danish disclosure requirements for listed companies Annual Reports that gives a true and fair view in accordance with the Danish Financial Statements Act, and. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of a true and fair presentation of an Annual Financial Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this Annual Financial Statement based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Annual Financial Statement is free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the Annual Financial Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Annual Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of annual financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, reasonableness of accounting estimates made by Management, as well as the overall presentation of the Annual Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit has not resulted in any qualification.

Opinion

In our opinion: the Annual Financial Statement give a true and fair view of the Company's financial position at December 31st 2014 and of the results of its result of its operations for the financial year January 1st 2014 to December 31st 2014 in accordance with International Financial Reporting Standards as adopted by EU and Danish disclosure requirements for listed companies; and in accordance with the Danish Financial Statement Act.


Statement on Management review

Pursuant to the Danish Financial Statement Act, we have read the Management commentary. We have not performed any further procedures in addition to the audit of the Annual Financial Statement.

On this basis, it is our opinion that the information provided in Managements commentary is consistent with the Annual Financial Statement.

Supplementary comments due the Companies Act

The company has lost more than 50 % of the share capital. The issue has been expressed in Management's review.

Copenhagen May 31th 2015
RASMUSSEN REVISION
Statsautoriseret Revisionsanpartsselskab

Jan Rasmussen
State Authorized Public Accountant



Significant accounting policies

The Annual Report has been prepared in accordance with the Danish Financial Statement Act. There are no changes in the policies compared with previous year.

The profit and loss account:

Incomes are measured at time when payable, expenditures are measured at the disposed time.

Taxes:

Taxes of the year either income taxes or latent taxes are calculated in the profit and loss accounts incl. regulations due to previous years.

The balance sheet:

Subsidiaries are measured to the buying price

Loans are measured normally to the nom. value or the commercial value

Deposits in foreign currency to the rate made public at the end of the financial year.

Creditors:

Creditors are measured to nom. value equal to commercial value.

Management's Review

No business has been conducted in the financial year 2014

Management plans to put life into the company the coming years.

The subsidiary "Slavyanski MEKH Ltd. Is established in 2003 and financed by the mother company Extor Holdings Ltd. There has been no activity in subsidiary during 2014 and previously.

Management has notified the low equity capital level of the company (less than 50% of the share capital), and due to article 119 in the Company Act intend to make a subscription either by increasing the equity capital by a cash supply or increase the equity capital by earnings.

Management has also notified its special responsibility to the creditor's situation with the low equity level at the time being.

EXTOR Holdings Ltd. Reg. no. 92.883 Cyprus holds more than 10 % of share capital.



Profit and Loss Account 2014

	2013	
	<u>DKK</u>	
Other External charges	- 41.033	- 24.469
Primary result	- 41.033	- 24.469
Interest and similar charges:		
Interest	- 641	- 610
Agio due to currency adjustments	4.367	- 3.086
Interest and similar charges, net	3.726	- 3.696
Profit or loss before tax	- 37.307	- 28.165
Tax due to previous years	0	0
Profit or loss for the financial year	<u>- 37.307</u>	<u>- 28.165</u>

The result is carried forward and balanced in the equity capital.

BALANCE AS AT DECEMBER 31ST 2014.**ASSETS**

		2013
		<u>DKK</u>
FIXED ASSETS:		
Finansiel fixed assets:		
Subsidiary, "Slavyanski MEKH Ltd."	2.500	2.500
Fixed assets total	<u>2.500</u>	<u>2.500</u>
CURRENT ASSETS:		
Other receivables	20.000	0
Cash Funds	73.466	75.901
Current assets total	<u>93.466</u>	<u>75.901</u>
ASSETS TOTAL	<u>95.966</u>	<u>78.401</u>

LIABILITIES

EQUITY CAPITAL		
Company capital, 125 shares à DKK 1.000	125.000	125.000
Equity capital amenable to creditors	25.000	25.000
Profit and loss brought forward	- 166.219	- -128.911
Equity Capital, total	<u>- 16.219</u>	<u>21.089</u>
Short term creditors:		
Other creditors	98.729	2.500
Associated undertaking	13.456	12.812
Charge services	0	42.000
Short term creditors, total	<u>112.185</u>	<u>57.312</u>
LIABILITIES TOTAL	<u>95.966</u>	<u>78.401</u>

Notes

Equity capital changes of the year:

	<u>Balance 1/1 2014</u>	<u>Secondary equity- capital</u>	<u>Profit and loss of the year</u>	<u>Balance 31/12 2014</u>
Company capital	125.000	0	0	125.000
Equity capital amenable to creditors	25.000	0	0	25.000
Profit and loss brought forward	<u>- 128.912</u>	<u>0</u>	<u>- 37.307</u>	<u>- 166.219</u>
Equity Capital, total	<u>21.088</u>	<u>0</u>	<u>- 37.307</u>	<u>- 16.219</u>