

# Transport Vooruit A/S

Hermesvej 14, 6330 Padborg  
CVR-nr. 16 25 82 96

Annual Report 2024

1 January - 31 December

The Annual Report has been presented and adopted at the  
Company's Annual General Meeting on 27 June 2025

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Hendrik Cornelis de Koeijer

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## Company Details

<b>Company</b>	Transport Vooruit A/S Hermesvej 14 6330 Padborg
	CVR No.: 16 25 82 96 Established: 1 January 1992 Municipality: Aabenraa Financial Year: 1 January - 31 December
<b>Board of Directors</b>	Tessa Maria Louise de Koeijer Serge Luteijn Hendrik Cornelis de Koeijer
<b>Executive Board</b>	Hendrik Cornelis de Koeijer
<b>Auditor</b>	BDO Statsautoriseret revisionsaktieselskab Dokken 8 6700 Esbjerg

# Management's Statement

Today the Board of Directors and Executive Board have discussed and approved the Annual Report of Transport Vooruit A/S for the financial year 1 January - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

The Management Commentary includes in our opinion a fair presentation of the matters dealt with in the Commentary.

The Board of Directors and Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

We recommend the Annual Report be approved at the Annual General Meeting.

Padborg, 27 June 2025

Executive Board

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Hendrik Cornelis de Koeijer

Board of Directors

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Tessa Maria Louise de Koeijer

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Serge Luteijn

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Hendrik Cornelis de Koeijer

# Auditor's report on compilation of financial information

## To the Shareholder of Transport Vooruit A/S

We have compiled these Financial Statements of Transport Vooruit A/S for the financial year 1 January - 31 December 2024 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Esbjerg, 27 June 2025

BDO Statsautoriseret revisionsaktieselskab  
CVR no. 20 22 26 70

Lasse L. Wolff  
State Authorised Public Accountant  
MNE no. mne35802

# Management Commentary

## **Principal activities**

The activity of the company has consistently with last year consisted of international haulier and forwarding.

## Income Statement 1 January - 31 December

	Note	2024 DKK	2023 DKK
<b>Gross loss</b>		<b>-12.090</b>	<b>-29.183</b>
Staff costs	1	0	-9.100
<b>Operating loss</b>		<b>-12.090</b>	<b>-38.283</b>
Other financial income	2	232.043	133.432
Other financial expenses	3	-40.436	-17.811
<b>Profit before tax</b>		<b>179.517</b>	<b>77.338</b>
Tax on profit/loss for the year	4	-42.929	-17.301
<b>Profit for the year</b>		<b>136.588</b>	<b>60.037</b>
<b>Proposed distribution of profit</b>			
Retained earnings		136.588	60.037
<b>Total</b>		<b>136.588</b>	<b>60.037</b>

## Balance Sheet at 31 December

### Assets

	Note	2024 DKK	2023 DKK
Other plant, fixtures and equipment		0	0
<b>Property, plant and equipment</b>	5	0	0
<b>Non-current assets</b>		0	0
<hr/>			
Trade receivables		5.000	0
Receivables from group enterprises		5.761.310	5.349.099
Other receivables		2.000	39.206
Prepayments		46.886	0
<b>Receivables</b>		<b>5.815.196</b>	<b>5.388.305</b>
<b>Cash and cash equivalents</b>		<b>499.310</b>	<b>294.441</b>
<b>Current assets</b>		<b>6.314.506</b>	<b>5.682.746</b>
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<b>Assets</b>		<b>6.314.506</b>	<b>5.682.746</b>
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## Balance Sheet at 31 December

### Equity and liabilities

	Note	2024 DKK	2023 DKK
Share capital		500.000	500.000
Retained earnings		4.927.431	4.790.843
<b>Equity</b>		<b>5.427.431</b>	<b>5.290.843</b>
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Bank debt		0	8.666
Trade payables		80.439	23.500
Debt to Group companies		193.107	120.917
Corporation tax payable		72.779	17.301
Other liabilities		540.750	221.519
<b>Current liabilities</b>		<b>887.075</b>	<b>391.903</b>
<b>Liabilities</b>		<b>887.075</b>	<b>391.903</b>
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<b>Equity and liabilities</b>		<b>6.314.506</b>	<b>5.682.746</b>
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## Equity

DKK	Share capital	Retained earnings	Total
Equity at 1 January 2024	500.000	4.649.015	5.149.015
Change of equity due to correction of errors		141.828	141.828
<b>Adjusted equity at 1 January 2024</b>	<b>500.000</b>	<b>4.790.843</b>	<b>5.290.843</b>
Proposed profit allocation		136.588	136.588
<b>Equity at 31 December 2024</b>	<b>500.000</b>	<b>4.927.431</b>	<b>5.427.431</b>

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## Notes

	2024 DKK	2023 DKK
<b>1   Staff costs</b>		
Average number of full time employees	0	0
Wages and salaries	0	9.100
	<b>0</b>	<b>9.100</b>
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<b>2   Other financial income</b>		
Interest income from group enterprises	232.043	133.432
	<b>232.043</b>	<b>133.432</b>
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<b>3   Other financial expenses</b>		
Interest expenses to group enterprises	6.559	211
Other interest expenses	33.877	17.600
	<b>40.436</b>	<b>17.811</b>
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<b>4   Tax on profit/loss for the year</b>		
Calculated tax on taxable income of the year	42.929	17.301
	<b>42.929</b>	<b>17.301</b>
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<b>5   Property, plant and equipment</b>		
DKK		Other plant, fixtures and equipment
Cost at 1 January 2024		91.047
Disposals		-91.047
<b>Cost at 31 December 2024</b>		<b>0</b>
Depreciation and impairment losses at 1 January 2024		91.047
Reversal of depreciation of assets disposed of		-91.047
<b>Depreciation and impairment losses at 31 December 2024</b>		<b>0</b>
<b>Carrying amount at 31 December 2024</b>		<b>0</b>
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# Notes

## 6 | Contingencies etc.

### Joint liabilities

The Company is jointly and severally liable together with the Parent Company and the other group companies in the joint taxable group for tax on the group's joint taxable income and for certain possible withholding taxes, such as dividend tax, etc.

Tax payable on the Group's joint taxable income is stated in the annual report of Vooruit Holding A/S, which serves as management Company for the joint taxation.

## 7 | Group relations

Name and registered office of the Parent preparing consolidated financial statements for the smallest group:  
Kotra Yerseke B.V., Yerseke, Netherlands

## Accounting Policies

The Annual Report of Transport Vooruit A/S for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared consistently with the accounting principles applied last year.

### Change resulting from material misstatement

In connection with the preparation of the financial statements for 2023 other liabilities, corporation tax payable, staff costs and tax on profit were incorrectly registered in the balance sheet and income statement. Therefore, other liabilities and equity was underrated. This has been corrected in the comparative figures for 2023. Other liabilities has been reduced with DKK 171.678, corporation tax payable has been increased with DKK 29.850, staff costs has been reduced with DKK 171.678 and tax on profit has been increased with DKK 29.850. The equity has been corrected with DKK 141.828 which is added to the opening equity.

## Income Statement

### Net revenue

Net revenue from the sale of merchandise and finished goods is recognised in the Income Statement if supply and risk transfer to purchaser has taken place before the end of the year and if the income can be measured reliably and is expected to be received.

Net revenue is recognised exclusive of VAT and less duties and discounts related to the sale.

### Other external expenses

Other external expenses include other production, sales, delivery and administrative costs, including costs of energy, marketing, premises, loss on bad debts, lease expenses, etc

### Staff costs

Staff costs comprise wages and salaries, including holiday pay and pensions, and other costs of social security etc., for the Company's employees.

### Financial income and expenses

Financial income and expenses include interest income and expenses, financial expenses of finance leases, realised and unrealised gains and losses arising from securities, debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

### Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

## Balance Sheet

### Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

### Accruals, assets

Accruals recognised as assets include costs incurred relating to the subsequent financial year.

# Accounting Policies

## **Tax payable and deferred tax**

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

The Company is subject to joint taxation with Danish Group companies. The current corporation tax is distributed among the joint taxable companies in proportion to their taxable income and with full allocation and refund related to tax losses. The joint taxable companies are included in the tax-on-account scheme. Joint taxation contributions receivable and payable are recognised in the Balance Sheet under current assets and liabilities, respectively.

## **Liabilities**

The amortised cost of current liabilities corresponds usually to the nominal value.