

Mazna International ApS

Strandesplanaden 110, 2.1

2665 Vallensbæk Strand

CVR-nr. 31887496

Annual Report 2024

18. financial year

The annual report has been presented and approved
at the company's annual general meeting
on 25. april 2025

Nimrod Sofer
Chairman



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Management's Statement

Today, Management has considered and adopted the Annual Report of Mazna International ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report should be adopted at the Annual General Meeting.

Vallensbæk, 25 April 2025

Executive Board

Osnat Petersen
Manager

Nimrod Sofer
Manager

Auditors' Report on Compilation of Financial Statements

To the Management of Mazna International ApS

We have compiled the accompanying financial statements of Mazna International ApS for the financial year 1 January 2024 - 31 December 2024 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Vallensbæk, 25 April 2025

Sønderup I/S
Statsautoriserede revisorer
CVR-no. 31824559

Claus Holde
State Authorised Public Accountant
mne34370

Company details

Company	Mazna International ApS Strandesplanaden 110, 2.1 2665 Vallensbæk Strand
Telephone	23451863
CVR No.	31887496
Date of formation	5 December 2008
Financial year	1 January 2024 - 31 December 2024

Executive Board	Osnat Petersen Nimrod Sofer
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Auditors	Sønderup I/S Statsautoriserede revisorer Strandesplanaden 110 2665 Vallensbæk Strand
Telephone	57611210
E-mail	mail@sonderuprevisorer.dk
Website	www.sonderuprevisorer.dk
	CVR-no.: 31824559

Management's Review

The Company's principal activities

The company's main activity after merger with subsidiary, is primarily based on consultancy and advisory assistance.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK -160.762 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 2.284.092 and an equity of DKK 297.769.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of Mazna International ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, other operating income and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for sales, advertising, administration, premises, bad debts, etc.

Accounting Policies

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, realised and unrealised capital gains and losses regarding accounts payable and transactions in foreign currencies and surcharges and allowances under the advance-payment of tax scheme.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Long term investments and receivables

Other Securities and investments

Other investments consist of listed and unlisted securities which by the management is considered as investment securities. The securities are measured at cost price at the balance sheet date.

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Accounting Policies

Liabilities

Other liabilities are measured at net realisable value.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent liabilities

Contingent liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2024 kr.	2023 kr.
Gross profit		420.688	67.303
Other employee expense	2	-644.887	-615.808
Profit/loss from ordinary operating activities		-224.199	-548.505
Finance income		25.484	24.753
Other finance expenses		-5.606	-1.669
Profit/loss from ordinary activities before tax		-204.322	-525.421
Tax expense on ordinary activities	3	43.559	115.592
Profit/loss		-160.763	-409.829
Proposed distribution of results			
Retained earnings		-160.763	-409.829
Distribution of profit/loss		-160.763	-409.829

Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Assets			
Participating interests		40.000	40.000
Long-term receivables		411.598	386.114
Deferred tax assets		1.801.770	1.758.211
Total financial fixed asset		2.253.368	2.184.325
Total fixed assets		2.253.368	2.184.325
Other receivables		9.437	34.953
Receivables		9.437	34.953
Cash and cash equivalents		21.287	269.388
Current assets		30.725	304.341
Assets		2.284.092	2.488.666

Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Liabilities and equity			
Share capital		125.000	125.000
Retained earnings		172.770	333.531
Equity		297.770	458.531
Payables to group companies		613.609	613.609
Other payables		911.807	911.807
Payables to shareholders and management		343.316	368.832
Long-term liabilities other than provisions		1.868.732	1.894.248
Suppliers of goods and services		31.500	39.925
Other payables		86.091	95.962
Short-term liabilities other than provisions		117.591	135.887
Liabilities other than provisions within the business		1.986.323	2.030.135
Liabilities and equity		2.284.092	2.488.666
Contingent liabilities	4		
Collaterals and assets pledges as security	5		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2024	125.000	333.532	458.532
Profit (loss)	0	-160.763	-160.763
Equity 31 December 2024	125.000	172.769	297.769

The share capital has remained unchanged for the last 5 years.

Notes

	2024	2023
1. Uncertainties relating to going concern		
Management has indicated that it will support the company with liquidity to the extent necessary for the company to continue operations.		
2. Employee benefits expense		
Wages and salaries	609.418	564.590
Pensions	21.000	36.750
Social security contributions	14.468	14.468
	<u>644.886</u>	<u>615.808</u>
Average number of employees	<u>2</u>	<u>2</u>
3. Tax expense		
Adjustments for deferred tax	-43.559	-115.592
	<u>-43.559</u>	<u>-115.592</u>
4. Contingent liabilities		
No contingent liabilities exist at the balance sheet date.		
5. Collaterals and securities		
No securities or mortgages exist at the balance sheet date.		

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Osnat Petersen

Osnat Petersen

Direktør

IP-adresse: 79.177.152.179:62121

Dato for underskrift: 20-05-2025 16:15:13 CEST (+02:00)

Underskrevet med esignatur EasySign



Nimrod Sofer

Navn returneret af svensk BankID (SE): NIMROD SOFER

Direktør og Dirigent

På vegne af Stiftsvej ApS

IP-adresse: 62.198.67.159:14461

Dato for underskrift: 02-05-2025 06:36:56 CEST (+02:00)

Underskrevet med BankID (SE)



Claus Holde

Navn returneret af MitId: Claus Holde

Revisor

På vegne af Sønderup Revisorer I/S

ID: 08e7d808-dbf0-4c16-8fa8-ebbb4ee5c3d6

IP-adresse: 95.166.169.194:27782

Dato for underskrift: 21-05-2025 09:08:33 CEST (+02:00)

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