

# Miso Film ApS

Ryesgade 3E, st.

2200 Copenhagen N

CVR No. 28097417

## Annual Report 2024

20. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 3 July 2025

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Celina Ankær Sparre  
Chairman

## Miso Film ApS

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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Miso Film ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 3 July 2025

### **Executive Board**

Jonas Børre Allen  
Manager

Peter Prosun Bose  
Manager

### **Supervisory Board**

Andrea Scrosati  
Chairman

Peter Prosun Bose  
Member

Jonas Børre Allen  
Member

Christian James Vesper  
Member

## Independent Auditors' Report

### To the shareholders of Miso Film ApS

#### Opinion

We have audited the financial statements of Miso Film ApS for the financial year 1 January 2024 - 31 December 2024, which comprise accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2024 and of the results of its operations for the financial year 1 January 2024 - 31 December 2024 in accordance with the Danish Financial Statements Act.

#### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibility under those standards and requirements are further described in the "Auditors' responsibility for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statement in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting in preparing the financial statements unless Management either intends to either liquidate the Company or suspend operations, or has no realistic alternative but to do so.

#### The auditor's responsibility for the audit of the financial statements

Our responsibility is to obtain reasonable assurance as to whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is no guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect material misstatements. Misstatements can arise from fraud or error and can be considered material if it would be reasonable to expect that these - either individually or collectively - could influence the economic decisions taken by the users of financial statements on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain an attitude of professional skepticism throughout the audit. We also:

- \* Identify and assess the risk of material misstatements in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

## Independent Auditors' Report

Company's internal control.

- \* Evaluate whether the accounting policies used are appropriate and whether the accounting estimates and the related disclosures made by Management are reasonable.
- \* Conclude on whether Management's use of the going concern basis of accounting in preparing the financial statements is appropriate and, based on the audit evidence obtained, conclude on whether a material uncertainty exists relating to events or conditions, which could cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may imply that the Company can no longer remain a going concern.
- \* Evaluate the overall presentation, structure and contents of the financial statements, including note disclosures, and whether the financial statements reflect the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control which we identify during our audit.

### Statement on Management's Review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of opinion providing assurance regarding the Management's review.

Our responsibility in connection with our audit of the financial statements is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or with the knowledge we have gained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review meets the disclosure requirements in the Danish Financial Statements Act.

Based on our procedures, we are of the opinion that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements in the Danish Financial Statements Act. In our opinion, the Management's review is not materially misstated.

Copenhagen, 3 July 2025

### KPMG

Statsautoriseret Revisionspartnerselskab

CVR-no. 25578198

Kenn Wolff Hansen  
State Authorised Public Accountant  
mne30154

Jesper Brostrøm Teidor Bihlet  
State Authorised Public Accountant  
mne51063

## Miso Film ApS

### Company details

<b>Company</b>	Miso Film ApS Ryesgade 3E, st. 2200 Copenhagen N
Telephone	+ 45 33 337 337
E-mail	info@misofilm.dk
Website	www.misofilm.dk
CVR No.	28097417
Date of formation	24 August 2004
Registered office	Copenhagen
Financial year	1 January 2024 - 31 December 2024
<b>Supervisory Board</b>	Andrea Scrosati Peter Prosun Bose Jonas Børre Allen Christian James Vesper
<b>Executive Board</b>	Jonas Børre Allen Peter Prosun Bose
<b>Auditors</b>	KPMG Statsautoriseret Revisionspartnerselskab Dampfærgevej 28 2100 København Ø CVR-no.: 25578198

## Management's Review

### The Company's principal activities

The principal activities in the Company are to develop, finance and produce film- and TV-productions and any other activities related hereto.

### Development in activities and the financial situation of the Company

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK -1.457.587 (DKK -2.434.956 in 2023) and the Balance Sheet on 31 December 2024 shows a balance sheet total of DKK 36.515.465 (DKK 81.128.474 in 2023) and an equity of DKK 3.469.879 (DKK 25.862.422 in 2023).

The loss for the year 2024 is in line with the expectations for the year. 2024 has as 2023 also been a particularly challenging year for many in our industry.

### Expectations for the future

The Company expects its operations to develop positively next year. The TV-series THE UNIFORM produced for DR is currently shooting and will be delivered by the end of 2025. In addition, we have several projects in development with various clients.

Despite the number of new commissions, we are still struggling with financing of our productions and reduced international sales of both new titles and our catalogue, and this will have a negative impact on the result for 2025.

Nevertheless, we are positive about the future. Miso Film is in a good spot with great projects and a skilled team, and this will resonate in the years to come.

### Knowledge resources

The Company makes efforts in maintaining the staff, including staff with specific knowledge for film production.

### Risks

The Company's main transactions are in DKK. The Company is not significantly exposed to any financial risks.

### Impact on the external environmental

The Company's activities have limited impact on the external environment. The Company makes efforts to monitor its emissions, carbon footprint and waste to reduce these where possible.

### Development activities

The Company has no specific or general development activities.

### Subsequent events

After the end of the financial year, no events have occurred which may change the financial position of the Company substantially.

## Key Figures and Financial Ratios

The development in the Company's key figures and financial ratios can be described as follows:

*Numbers appear in thousands*

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Operating profit/loss	-2.166	-3.372	-9.822	10.650	10.185
Financial income	681	1.700	172	1.696	550
Financial expenses	-378	-1.437	-1.125	-192	-1.528
Profit/loss for the year	-1.458	-2.435	-8.640	9.381	8.412
Total assets	36.515	81.128	102.415	65.284	91.794
Investment in property, plant and equipment	0	0	20	119	1.093
Equity	3.470	25.427	27.862	36.503	27.122
Solvency ratio (%)	10	31	27	56	30
Return on equity (ROE) (%)	-10	-9	-27	29	37

For definitions of key ratios, see Accounting policies.

## Accounting Policies

### Reporting Class

The annual report of Miso Film ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

### Reporting currency

The annual report is presented in Danish kroner.

### Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

## General information

### Basis of recognition and measurement

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statements, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Accounting Policies

### Income statement

#### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

#### Revenue

Revenue is recognised in the income statement when the sale is considered effected and the delivery has been made before year end and when the sales price has been determined and payment has been received or with reasonable certainty is expected to be received. Revenue is recognised exclusive of VAT and net of discounts relating to sales.

Contract work in progress (construction contracts) is recognised at the rate of completion, which means that revenue equals the selling price of the work completed for the year (percentage-of-completion method). For the Company's activities within Film- and TV-productions, when production consists of several episodes, the actual number of episodes delivered compared to total episodes in contracts is used as benchmark for the rate of completion.

This method is applied when total revenues and expenses in respect of the contract and the state of completion at the balance sheet date can be measured reliably, and it is probable that the economic benefits, including payments, will flow to the Company.

#### Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses, etc.

#### Staff costs

Staff costs comprise wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement, pensions and social security costs.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement based on the amounts that relate to the financial year. Financial income and expenses include interest revenue and expenses, accounts payable and transactions in foreign currencies and allowances under the tax prepayment scheme.

#### Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and other Danish group companies are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

### Balance sheet

#### Property, plant and equipment

Property, plant and equipment are measured at cost on initial recognition and subsequently at cost less accumulated depreciation and impairment losses.

The depreciable amount is calculated taking into consideration the residual value of the asset at the end of its

## **Accounting Policies**

useful life, reduced by impairment losses, if any. The depreciation period and the residual value are determined at the data of acquisition. If the residual value exceeds the carrying amount of the asset, depreciation is discontinued.

In case of changes in depreciation period or residual value, the effect of a change in depreciation period is recognised prospectively in accounting estimates.

Cost includes the purchase price and expenses directly related to the acquisition until the time when the asset is ready for use. The cost of self-constructed assets includes costs for materials, components, subcontractors, direct payroll costs and indirect production costs.

Depreciation is calculated using the straight-line method over the following estimated useful lives of the individual assets and their residual values:

Other fixtures and fittings, tools and equipment	3-5 years	0%
Leasehold improvements	3-5 years	0%

Depreciation period and residual value are reassessed annually. Gains or losses arising from the disposal of property, plant and equipment are determined as the difference between the selling price less selling costs and the carrying amount at the time of sale. Gains or losses are recognised in the income statement as other operating income or other operating expense.

Property, plant and equipment held under leases and qualifying as finance leases are treated according to the same guidelines as assets owned.

### **Inventories**

Inventories are measured at cost, comprising the cost of salaries and expenses relating to development of projects. The net realisable value of inventories is calculated as the sales amount less costs of completion and costs necessary to make the sale.

### **Receivables**

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

### **Contracts work in progress**

Contract work in progress is measured at the selling price of the work performed. The selling price is measured by reference to the stage of completion at the reporting date and total expected income from the work in progress.

Where it is difficult to determine a reliable selling price, the selling price is measured at the lower of costs incurred and the net realisable value.

Work in progress is recognised in the balance sheet under receivables or payables depending on the net value of the selling price less invoicing on account.

### **Prepayments**

Prepayments are recognised in assets comprise prepaid costs regarding subsequent financial years.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

## Accounting Policies

### Equity

Proposed dividend for the year are recognised as a separate item under equity.

### Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax.

### Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

### Other payables

Other payables are measured at amortised cost, which usually corresponds to the nominal value.

### Deferred income

Accruals and deferred income entered as liabilities consist of payments received regarding income in the subsequent financial years.

## Explanation of financial ratios

Key figures and financial ratios are determined based on "Recommendations & Financial Ratios" issued by the Danish Society of Financial Analysts.

Return on equity (%)	=	$\frac{\text{Profit/loss for the year}}{\text{Avg. equity}}$
Solvency ratio (%)	=	$\frac{\text{Equity at year end}}{\text{Total equity and liabilities}}$

Miso Film ApS

**Income Statement**

	Note	2024 DKK	2023 DKK
<b>Gross profit</b>		<b>25.561.171</b>	<b>40.150.131</b>
Staff expenses	1	-27.497.420	-42.030.825
Depreciation, amortisation and impairment of property, plant and equipment		-230.159	-1.490.962
<b>Profit/loss before financial income and expenses</b>		<b>-2.166.408</b>	<b>-3.371.656</b>
Financial income		681.395	1.700.149
Other finance expenses	2	-377.620	-1.436.658
<b>Profit/loss for the year before tax</b>		<b>-1.862.633</b>	<b>-3.108.165</b>
Tax on profit for the year	3	405.046	673.209
<b>Net profit/loss for the year</b>		<b>-1.457.587</b>	<b>-2.434.956</b>
<b>Proposed distribution of profit/loss for the year</b>			
Proposed dividend recognised in equity		0	20.500.000
Retained earnings		-1.457.587	-22.934.956
<b>Distribution of profit/loss</b>		<b>-1.457.587</b>	<b>-2.434.956</b>

Miso Film ApS

Balance Sheet as of 31 December

	Note	2024 DKK	2023 DKK
<b>Assets</b>			
Land and buildings	4	0	0
Other fixtures, fittings, tools and equipment	5	87.234	210.291
Leasehold improvements	6	439.782	546.883
<b>Property, plant and equipment</b>		<b>527.016</b>	<b>757.174</b>
<b>Fixed assets</b>		<b>527.016</b>	<b>757.174</b>
Inventories		290.174	1.715.335
<b>Inventories</b>		<b>290.174</b>	<b>1.715.335</b>
Trade receivables		2.776.665	55.122.714
Contract work in progress	7	6.184.329	1.704.464
Receivables from group enterprises		14.762.870	7.389.282
Deferred tax		1.819.806	2.984.173
Short-term tax receivables from group enterprises		0	1.500.000
Other receivables		5.584.016	9.040.581
Prepaid expenses		258.108	38.112
<b>Receivables</b>		<b>31.385.794</b>	<b>77.779.326</b>
<b>Cash and cash equivalents</b>		<b>4.312.481</b>	<b>876.639</b>
<b>Current assets</b>		<b>35.988.449</b>	<b>80.371.300</b>
<b>Assets</b>		<b>36.515.465</b>	<b>81.128.474</b>

Miso Film ApS

Balance Sheet as of 31 December

	Note	2024 DKK	2023 DKK
<b>Liabilities and equity</b>			
Share capital		125.000	125.000
Retained earnings		3.344.879	4.802.466
Proposed dividend recognised in equity		0	20.500.000
<b>Equity</b>		<b>3.469.879</b>	<b>25.427.466</b>
Contract work in progress, liabilities	7	4.603.238	1.881.887
Trade payables		4.687.144	6.173.404
Payables to group enterprises		22.230.063	40.139.868
Other payables		1.525.141	5.816.692
Deferred income	8	0	1.689.157
<b>Short-term debt</b>		<b>33.045.586</b>	<b>55.701.008</b>
<b>Debt</b>		<b>33.045.586</b>	<b>55.701.008</b>
<b>Liabilities and equity</b>		<b>36.515.465</b>	<b>81.128.474</b>
Contingent liabilities	9		
Ownership	10		

## Miso Film ApS

### Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Proposed dividend recognised in equity</b>	<b>Total</b>
Equity 1 January 2024	125.000	4.802.466	20.500.000	25.427.466
Dividend paid	0	0	-20.500.000	-20.500.000
Profit (loss)	0	-1.457.587	0	-1.457.587
<b>Equity 31 December 2024</b>	<b>125.000</b>	<b>3.344.879</b>	<b>0</b>	<b>3.469.879</b>

The share capital has remained unchanged for the last 5 years.

The share capital consists of 125.000 shares of a nominal value of DKK 1. No shares carry any special rights.

## Notes

## 1. Employee benefits expense

	2024	2023
	DKK	DKK
Wages and salaries	25.146.683	38.636.893
Post-employment benefit expense	2.190.087	3.150.589
Social security contributions	160.650	243.343
	<b>27.497.420</b>	<b>42.030.825</b>
Average number of employees	23	42

## 2. Other financial expenses

Other interest	138	11.910
Exchange losses	244.580	215.663
Interest group enterprises	132.902	1.209.085
	<b>377.620</b>	<b>1.436.658</b>

## 3. Tax on profit for the year

Deferred tax	-405.046	-673.209
	<b>-405.046</b>	<b>-673.209</b>

## 4. Land and buildings

Cost at the beginning of the year	5.017.257	5.017.257
Disposal during the year	-5.017.257	0
<b>Cost at the end of the year</b>	<b>0</b>	<b>5.017.257</b>
Depreciation and amortisation at the beginning of the year	-5.017.257	-3.787.671
Impairment losses for the year	0	-1.229.586
Reversal of impairment losses and amortisation of disposed assets	5.017.257	0
<b>Impairment losses and amortisation end of year</b>	<b>0</b>	<b>-5.017.257</b>
<b>Carrying amount at the end of the year</b>	<b>0</b>	<b>0</b>

## Notes

	2024 DKK	2023 DKK
<b>5. Other fixtures, fittings, tools and equipment</b>		
Cost at the beginning of the year	2.300.399	2.300.399
<b>Cost at the end of the year</b>	<b>2.300.399</b>	<b>2.300.399</b>
Depreciation and amortisation at the beginning of the year	-2.090.107	-1.935.833
Depreciation for the year	-123.058	-154.275
<b>Impairment losses and amortisation at the end of the year</b>	<b>-2.213.165</b>	<b>-2.090.108</b>
<b>Carrying amount at the end of the year</b>	<b>87.234</b>	<b>210.291</b>
<b>6. Leasehold improvements</b>		
Cost at the beginning of the year	1.071.802	1.071.802
<b>Cost at the end of the year</b>	<b>1.071.802</b>	<b>1.071.802</b>
Depreciation and amortisation at the beginning of the year	-524.919	-417.818
Depreciation for the year	-107.101	-107.101
<b>Impairment losses and amortisation at the end of the year</b>	<b>-632.020</b>	<b>-524.919</b>
<b>Carrying amount at the end of the year</b>	<b>439.782</b>	<b>546.883</b>
<b>7. Work in progress</b>		
Value of work	30.113.572	71.414.168
Payment received by account	-28.532.481	-71.591.590
<b>Net value of contract work</b>	<b>1.581.091</b>	<b>-177.422</b>
<i>Recognised in the balance sheet as follows:</i>		
Contract work in progress	6.184.329	1.704.464
Contract work in progress liabilities	-4.603.238	-1.881.886
	<b>1.581.091</b>	<b>-177.422</b>
<b>8. Deferred income</b>		
Deferred income royalty	0	1.689.157
<b>Balance at the end of the year</b>	<b>0</b>	<b>1.689.157</b>
<b>9. Contingent liabilities</b>		
Lease obligations under operating leases:		
Total future lease payments amount to DKK 1.190.661 and are due within 1 year.		
Taxes:		
The Company is jointly taxed with the Danish companies in the Bertelsmann AG Group. The joint taxation also covers withholding taxes in the form of dividend tax, royalty tax and interest tax. The Danish companies are jointly and individually liable for the joint taxation. Any subsequent adjustments to income taxes and withholding taxes may lead to a larger liability. The tax for the individual companies is allocated in full on the basis of the expected taxable income.		

**Miso Film ApS**

## **Notes**

### **10. Ownership**

The following shareholders are recorded in the Company's register of shareholders as holding at least 5% of the votes or at least 5% of the share capital:

FremantleMedia Nordics Holding Limited  
1, Stephen Street  
London W1T 1AL  
England

The Company is included in the Group Annual Report of RTL Group SA and ultimately in Bertelsmann SE & Co. KGaA.

The Group Annual Report for RTL Group SA may be obtained at the following address:

RTL Group SA  
45, Bd Pierre Frieden  
L-1543 Luxembourg  
Luxembourg

# PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

## Jonas Børre Allen

Direktionsmedlem

Serial number: 944043e8-fef0-40bd-8d70-63c85ec143c4

IP: 87.49.xxx.xxx

2025-07-03 15:29:15 UTC



## Jonas Børre Allen

Bestyrelsesmedlem

Serial number: 944043e8-fef0-40bd-8d70-63c85ec143c4

IP: 87.49.xxx.xxx

2025-07-03 15:29:15 UTC



## Peter Bose

Direktionsmedlem

Serial number: f848ff21-4e23-4831-b337-a2c4b57419e9

IP: 176.23.xxx.xxx

2025-07-03 15:31:23 UTC



## Peter Bose

Bestyrelsesmedlem

Serial number: f848ff21-4e23-4831-b337-a2c4b57419e9

IP: 176.23.xxx.xxx

2025-07-03 15:31:23 UTC



## Andrea Scrosati

Bestyrelsesformand

Serial number: andrea.scrosati@fremantle.com

IP: 195.191.xxx.xxx

2025-07-03 15:48:33 UTC

*andrea scrosati*

## Christian James Vesper

Bestyrelsesmedlem

Serial number: christian.vesper@fremantle.com

IP: 31.7.xxx.xxx

2025-07-04 13:44:35 UTC

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## Kenn Wolff Hansen

**KPMG P/S CVR: 25578198**

**Statsautoriseret revisor**

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## Celina Ankær Sparre

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