

# **SCANDINAVIAN CAPITAL ASSOCIATION K/S**

**CVR-nr.: 33501757**

Færgeparken 23  
3600 Frederikssund

Annual report  
1 July 2021 - 30 June 2022

**The annual report has been presented and  
approved on the company's general meeting the**

**29/08/2022**

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**Karlsen**  
**Chairman of general meeting**

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## Company information

**Reporting company** SCANDINAVIAN CAPITAL ASSOCIATION K/S  
Færgeparken 23  
3600 Frederikssund

CVR-nr: 33501757  
Reporting period: 01/07/2021 - 30/06/2022

## Management's Review

Main activity of the Partnership:

All types of Banking, Discounting, Factoring, Security & Guarantee, Commercial Credit including forfaiting, Lending, Money Broking, Administration, Consultancy, Management, and related activities in all kinds of monetary products, services and investments.

The development in activities and financial position:

During the financial period, the activities of the Partnership have developed as planned and the expectations to the financial development have been fulfilled.

Events occurring after the end of the accounting year:

No events have occurred after the end of the accounting year which significantly will affect the Partnership's financial position.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Partnership has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

Management considers the conditions for opting out of audit to be met.

## Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B, micro-undertaking.  
Profit and Loss Account

The financial statement of the Partnership has been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The current year is the first financial period of the Partnership, for which reason no comparative figures are disclosed in the income statement, balance sheet and notes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

The profit and loss account is arranged according to type.

The Partnership has chosen not to specify the size of the items "Revenue" and "External costs".

The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

Income criterion

The Partnership's income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The Partnership's accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

The assessment principle

Assets

Current assets

Receivables are included in the balance sheet at face value less depreciations to meet losses.

Loss depreciations are assessed on the basis of an individual estimate of each receivable.

If any equity shares, the shares are recorded at acquisition prices.

Liabilities

Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

## Income statement 1 Jul 2021 - 30 Jun 2022

	Disclosure	2021/22	2020/21
		EUR	EUR
Revenue		0	0
<b>Gross Result</b>		<b>0</b>	<b>0</b>
Wages and salaries		0	0
<b>Profit (loss) from ordinary operating activities</b>		<b>0</b>	<b>0</b>
<b>Profit (loss) from ordinary activities before tax</b>		<b>0</b>	<b>0</b>
<b>Profit (loss)</b>		<b>0</b>	<b>0</b>
<b>Proposed distribution of results</b>			
Proposed dividend recognised in equity		0	0
Retained earnings		0	0
<b>Proposed distribution of profit (loss)</b>		<b>0</b>	<b>0</b>

## Balance sheet 30 June 2022

### Assets

	Disclosure	2021/22	2020/21
		EUR	EUR
Investments in group enterprises		0	0
Investments in associates		0	0
Other investments		0	0
<b>Investments</b>		<b>0</b>	<b>0</b>
<b>Total non-current assets</b>		<b>0</b>	<b>0</b>
Receivables from group enterprises		0	0
Dividend from group enterprises		0	0
Receivables from associates		0	0
Dividend from associates		0	0
Contributed capital in arrears		100	100
<b>Receivables</b>		<b>100</b>	<b>100</b>
Investments in group enterprises		0	0
Other investments		0	0
<b>Investments</b>		<b>0</b>	<b>0</b>
Cash and cash equivalents		0	0
<b>Current assets</b>		<b>100</b>	<b>100</b>
<b>TOTAL ASSETS</b>		<b>100</b>	<b>100</b>

## Balance sheet 30 June 2022

### Liabilities and equity

	Disclosure	2021/22	2020/21
		EUR	EUR
Contributed capital		100	100
Retained earnings		0	0
Proposed dividend		0	0
<b>Total equity</b>		<b>100</b>	<b>100</b>
Provisions for deferred tax		0	0
<b>Provisions, gross</b>		<b>0</b>	<b>0</b>
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
<b>Long-term liabilities other than provisions, gross</b>		<b>0</b>	<b>0</b>
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		0	0
Payables to group enterprises		0	0
Payables to associates		0	0
Tax payables		0	0
Other payables, including tax payables, liabilities other than provisions		0	0
Proposed dividend for report period		0	0
<b>Short-term liabilities other than provisions, gross</b>		<b>0</b>	<b>0</b>
<b>Liabilities other than provisions, gross</b>		<b>0</b>	<b>0</b>
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>100</b>	<b>100</b>