

Worthmore ApS

CVR-nr.: 41648767

Amager Strandvej 114C 8 mf
2300 København S

Annual report
31 August 2020 - 31 December 2021

**The annual report has been presented and
approved on the company's general meeting the**

28/06/2022

Tegan Spinner
Chairman of general meeting

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Company information

Reporting company Worthmore ApS
Amager Strandvej 114C 8 mf
2300 København S
e-mail: Tegan@worthmore.io
CVR-nr: 41648767
Reporting period: 31/08/2020 - 31/12/2021

Management's Review

Management's review

The company's most important activities

The company's most important activities were the development of a platform to purchase secondhand devices and donate their value to charities.

Development in activities and economic conditions

The company managed to raise some capital to pursue our venture and develop an MVP of our platform. We also collected a few devices and raised significant money for charities. The result for the year is considered satisfactory.

Management considers the conditions for opting out of audit to be met.

Income statement 31 Aug 2020 - 31 Dec 2021

	Disclosure	2020/21
		kr.
Wages and salaries		-143,637
Social security contributions		-4,163
Other employee expense		-15,271
Profit (loss) from ordinary operating activities		-163,071
Income from other investments and receivables that are fixed assets		0
Other finance income		0
Profit (loss) from ordinary activities before tax		-163,071
Profit (loss)		-163,071
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		-163,071
Proposed distribution of profit (loss)		-163,071

Balance sheet 31 December 2021

Assets

	Disclosure	2020/21
		kr.
Goodwill		16,250
Intangible assets		16,250
Other investments		437,337
Investments		437,337
Total non-current assets		453,587
Cash and cash equivalents		58,839
Current assets		58,839
TOTAL ASSETS		512,426

Balance sheet 31 December 2021

Liabilities and equity

	Disclosure	2020/21
		kr.
Contributed capital		50,000
Other reserves		387,337
Retained earnings		58,839
Total equity		496,176
Payables to participating interests		16,250
Short-term liabilities other than provisions, gross		16,250
Liabilities other than provisions, gross		16,250
LIABILITIES AND EQUITY, GROSS		512,426

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees