

Mobile Integrator Denmark ApS (Under frivillig likvidation)

Ringager 4A
2605 Brøndby
Denmark

CVR no. 39 31 49 67

**Annual report for the period 1 January - 31 December
2023**

The annual report was presented and adopted at the
Company's annual general meeting
on 28 June 2024

Asbjørn de Roepstorff

Contents

Auditor's report on the compilation of financial statements	3
Management's review	4
Company details	4
Operating review	5
Financial statements 1 January – 31 December	6
Income statement	6
Balance sheet	7
Statement of changes in equity	9
Notes	10

Mobile Integrator Denmark ApS (Under frivillig likvidation)
Annual report for the period 1 January - 31 December 2023
CVR no. 39 31 49 67

Statement by the liquidator

The liquidator has today discussed and approved the financial statements of Mobile Integrator Denmark ApS (Under frivillig likvidation) for the period 1 January 2023 - 31 December 2023.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act with the modifications required since the Company has entered into liquidation proceedings.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's activities for the period 1 January 2023 - 31 December 2023.

Further, in my opinion, the Liquidator's review gives a fair review of the matters discussed and included.

I recommend that the financial statements be approved at the annual general meeting.

Copenhagen, 28 June 2024
Liquidator:

Asbjørn de Roepstorff



Auditor's report on the compilation of financial statements

To the shareholders of Mobile Integrator Denmark ApS (Under frivillig likvidation)

We have compiled the financial statements of Mobile Integrator Denmark ApS (Under frivillig likvidation) for the financial year 1 January 2023 – 31 December 2023 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet and notes, including accounting policies.

The Financial statements have been prepared in accordance with the Danish Financial Statements Act. Due to the fact that the company has entered into voluntary liquidation the Financial Statements are not prepared on a going concern basis of accounting.

We have performed our work in accordance with ISRS 4410 Compilation Engagements.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditors Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 June 2024

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised Public Accountant
mne34283

Mobile Integrator Denmark ApS (Under frivillig likvidation)
Annual report for the period 1 January - 31 December 2023
CVR no. 39 31 49 67

Management's review

Company details

Mobile Integrator Denmark ApS (Under frivillig likvidation)
Ringager 4A
2605 Brøndby
Denmark

CVR no. 39 31 49 67
Financial year: 1 January – 31 December 2023

Liquidator

Asbjørn de Roepstorff
Lassen Ricard Advokataktiselskab
Ameliegade 31
1256, København K

Auditor

Morten Høgh-Petersen
KPMG Statsautoriseret Revisionspartnerselskab
Dampfærgevej
28 2100, København Ø

Management's review

Operating review

Principal activities

The company developed, produced and sold electronics/electronic systems for automotive and mobile applications. The business were Truck bodybuilders, Construction Machinery, Logistics/Material Handling, Forestry/Agricultural Machinery as well as IoT and cloud solutions.

The company was based in Brøndby.

Significant changes in the Company's activities and financial position

At the Company's extraordinary general meeting on 12 January 2024, it was decided to liquidate the Company in accordance with Danish legislation governing solvent liquidation. The undersigned, Asbjørn de Roepstorff, was appointed liquidator.

Events after balance sheet date

No events have occurred after the balance sheet date of material importance to the annual report for 2023.

Financial statements 1 January – 31 December

Income statement

DKK	Note	2023	2022
Gross profit		<u>18,135</u>	<u>159,501</u>
Profit before financial income and expenses		18,135	159,501
Other financial income		1,920	0
Other financial expenses		<u>0</u>	<u>-8,171</u>
Profit before tax		20,055	151,330
Tax on profit for the year		<u>-6,832</u>	<u>-33,502</u>
Profit for the year		<u><u>13,223</u></u>	<u><u>117,828</u></u>
 Proposed profit appropriation			
Retained earnings		<u><u>13,223</u></u>	<u><u>117,828</u></u>

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	<u>31/12 2023</u>	<u>31/12 2022</u>
ASSETS			
Current assets			
Receivables			
Trade receivables		40,651	110,941
Other receivables		0	1,232
		<u>40,651</u>	<u>112,173</u>
Cash at bank and in hand		<u>300,443</u>	<u>323,295</u>
Total current assets		<u>341,094</u>	<u>435,468</u>
TOTAL ASSETS		<u><u>341,094</u></u>	<u><u>435,468</u></u>

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	31/12 2023	31/12 2022
EQUITY AND LIABILITIES			
Equity			
Contributed capital		50,000	50,000
Retained earnings		157,675	144,452
Total equity/liquidation account		<u>207,675</u>	<u>194,452</u>
Liabilities			
Current liabilities			
Trade payables		78,494	75,114
Corporation tax		6,832	33,502
Other payables		48,093	132,400
		<u>133,419</u>	<u>241,016</u>
Total liabilities		<u>133,419</u>	<u>241,016</u>
TOTAL EQUITY AND LIABILITIES		<u><u>341,094</u></u>	<u><u>435,468</u></u>
Average number of full-time employees	2		
Related party disclosure	3		

Financial statements 1 January – 31 December

Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 31 December 2022	50,000	144,452	194,452
Transferred over the profit appropriation	0	13,223	13,223
Balance at 31 December 2023	<u>50,000</u>	<u>157,675</u>	<u>207,675</u>

Financial statements 1 January – 31 December

Notes

1 Accounting policies

The annual report of Mobile Integrator Denmark ApS (Under frivillig likvidation) for 2023 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

Due to the fact that the company has entered into voluntary liquidation the Financial Statements are not prepared on a going concern basis of accounting.

Income statement

Gross Profit

Pursuant to Section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise costs of distribution, sales and advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

Financial income and expenses

Financial income and expenses comprise payables and transactions denominated in foreign currencies.

Tax on profit for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

Financial statements 1 January – 31 December

Notes

1 Accounting policies (continued)

Balance sheet

Receivables

Receivables are measured at expected realization value.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the expected realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

Corporation tax and deferred tax

Current tax payable and receivable is recognized in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable of prior years and for tax paid on account.

Liabilities

Other liabilities are measured at expected realization value.

Financial statements 1 January – 31 December

Notes

	<u>2023</u>	<u>2022</u>
2 Staff costs		
Average number of full-time employees	0	0

3 Related party disclosures

Mobile Integrator Denmark ApS (Under frivillig likvidation) comprise the following:

Control

Mobile Integrator Denmark ApS (Under frivillig likvidation) is part of the consolidated financial statements of Volito Automation AB, Skeppsbron 3, SE-211 20 Malmö, which is the smallest group, in which the Company is included as a subsidiary.

The consolidated financial statements of Volito Automation AB can be obtained by contacting the Company at the address above.