

# Niki Holdings ApS

Ernie Wilkins Vej 27, 3. th, 2450 København SV

CVR no. 41 92 20 87

## Annual report 2024

Approved at the Company's annual general meeting on 30 June 2025

Chair of the meeting:

.....  
Nikita Smagin

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## Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Niki Holdings ApS for the financial year 1 January - 31 December 2024.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 30 June 2025  
Executive Board:

.....  
Nikita Smagin

## Independent auditor's report on the compilation of financial statements

### To the general management of Niki Holdings ApS

We have compiled the financial statements of Niki Holdings ApS for the financial year 1 January - 31 December 2024 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 June 2025  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

Simon Blendstrup  
State Authorised Public Accountant  
mne44060

## Management's review

### Company details

Name	Niki Holdings ApS
Address, Postal code, City	Ernie Wilkins Vej 27, 3. th, 2450 København SV
CVR no.	41 92 20 87
Established	8 December 2020
Registered office	København
Financial year	1 January - 31 December
Executive Board	Nikita Smagin

### Management commentary

#### Principal activities

The object of the Company is to act as a holding company.

#### Development in activities and financial matters

The income statement for 2024 shows a loss of DKK 9 thousand against a profit of DKK 350 thousand last year, and the balance sheet at 31 December 2024 shows equity of DKK 245 thousand. Management considers the Company's financial performance in the year as expected.

#### Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

## Financial statements 1 January - 31 December

### Income statement

Note	DKK	2024	2023
	<b>Gross profit/loss</b>	-8,143	-7,608
	Financial income	0	357,494
	Financial expenses	-750	0
	<b>Profit/loss before tax</b>	-8,893	349,886
	Tax for the year	0	0
	<b>Profit/loss for the year</b>	-8,893	349,886
	<b>Recommended appropriation of profit/loss</b>		
	Proposed dividend recognised under equity	67,500	61,000
	Extraordinary dividend distributed in the year	0	58,900
	Retained earnings/accumulated loss	-76,393	229,986
		-8,893	349,886

## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	<u>2024</u>	<u>2023</u>
	<b>ASSETS</b>		
	<b>Fixed assets</b>		
	Investments		
	Other securities and investments	7,971	7,971
		<u>7,971</u>	<u>7,971</u>
	<b>Total fixed assets</b>	<u>7,971</u>	<u>7,971</u>
	<b>Non-fixed assets</b>		
	Cash	289,015	372,528
	<b>Total non-fixed assets</b>	<u>289,015</u>	<u>372,528</u>
	<b>TOTAL ASSETS</b>	<u>296,986</u>	<u>380,499</u>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Share capital	40,000	40,000
	Retained earnings	137,706	214,099
	Dividend proposed	67,500	61,000
	<b>Total equity</b>	<u>245,206</u>	<u>315,099</u>
	<b>Liabilities other than provisions</b>		
	<b>Current liabilities other than provisions</b>		
	Trade payables	6,500	6,500
	Payables to shareholders and management	45,280	42,997
	Other payables	0	15,903
		<u>51,780</u>	<u>65,400</u>
	<b>Total liabilities other than provisions</b>	<u>51,780</u>	<u>65,400</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<u>296,986</u>	<u>380,499</u>

- 1 Accounting policies
- 2 Staff costs
- 3 Security and collateral

## Financial statements 1 January - 31 December

### Statement of changes in equity

DKK	Share capital	Retained earnings	Dividend proposed	Total
Equity at 1 January 2023	40,000	-15,887	0	24,113
Transfer through appropriation of profit	0	288,886	61,000	349,886
Proposed extraordinary dividend recognised under equity	0	-58,900	0	-58,900
<b>Equity at 1 January 2024</b>	<b>40,000</b>	<b>214,099</b>	<b>61,000</b>	<b>315,099</b>
Transfer through appropriation of loss	0	-76,393	67,500	-8,893
Dividend distributed	0	0	-61,000	-61,000
<b>Equity at 31 December 2024</b>	<b>40,000</b>	<b>137,706</b>	<b>67,500</b>	<b>245,206</b>

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies

The annual report of Niki Holdings ApS for 2024 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Reporting currency

The financial statements are presented in Danish kroner (DKK).

#### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

#### Income statement

##### Gross profit/loss

The item external expenses has been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

##### External expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

##### Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

#### Balance sheet

##### Other securities and investments

Investments not admitted to trading on an active market are measured at cost. Profit and loss on disposal of other securities and investments is calculated as the difference between the disposal sum and the accounting value of net assets at the time of sale incl. unamortized goodwill as well as expected costs for sale or liquidation. Profit or loss are recognized in the income statement under financial income and expenses.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Impairment of fixed assets

The carrying amount of is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists.

##### Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Receivables in respect of which there is no objective evidence of individual impairment are tested for objective evidence of impairment on a portfolio basis. The portfolios are primarily based on the debtors' domicile and credit ratings in line with the Company's risk management policy. The objective evidence applied to portfolios is determined based on historical loss experience.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

##### Cash

Cash comprise cash and short term securities which are readily convertible into cash and subject only to minor risks of changes in value.

##### Equity

###### *Reserve for loans and security for loans*

The reserve comprises an amount corresponding to loans, security for loans or other financial support for investments in the Company by capital owners.

###### *Proposed dividends*

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Liabilities

The Company has chosen IAS 39 as interpretation for liabilities.

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan. Financial liabilities also include the capitalised residual lease liability in respect of finance leases.

Other liabilities are measured at net realisable value.

#### 2 Staff costs

The Company has no employees.

#### 3 Security and collateral

The Company has not provided any security or other collateral in assets at 31 December 2024.

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“By my signature I confirm all dates and content in this document.”

## Nikita Smagin

### Executive Board

On behalf of: Niki Holdings ApS

Serial number: 94cc1632-709b-4d4a-adb2-ede6ca4e4ff3

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2025-07-02 13:52:41 UTC



## Nikita Smagin

### Chairman

On behalf of: Niki Holdings ApS

Serial number: 94cc1632-709b-4d4a-adb2-ede6ca4e4ff3

IP: 62.135.xxx.xxx

2025-07-02 13:52:41 UTC



## Simon Kallesøe Blendstrup

EY Godkendt Revisionspartnerselskab CVR: 30700228

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: 46ff114a-28b6-4cc1-9180-768cae1d2ff7

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