

REGISTERED NUMBER: 03194841 (England and Wales)

Pomeroy IT Solutions UK Limited
Strategic Report, Report of the Directors and
Financial Statements
for the Year Ended 31 December 2019

Grenfell James Audit LLP, Statutory Auditor
13 The Courtyard
Timothy's Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Pomeroy IT Solutions UK Limited

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for the Year Ended 31 December 2019**

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Pomeroy IT Solutions UK Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS: Mr C C Froman
Mr C J Propst

SECRETARY: Mr M O'Toole

REGISTERED OFFICE: 3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

REGISTERED NUMBER: 03194841 (England and Wales)

AUDITORS: Grenfell James Audit LLP, Statutory Auditor
13 The Courtyard
Timothy's Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Pomeroy IT Solutions UK Limited

**Strategic Report
for the Year Ended 31 December 2019**

The directors present their strategic report for the year ended 31 December 2019.

REVIEW OF BUSINESS

The company conducts its business in the United Kingdom, The Netherlands, France, Italy, Germany, Belgium, Sweden, Denmark, Switzerland and Ireland.

The directors consider that the Key Performance Indicators (measured by profit centre month by month against detailed budgets) as including:-

- Turnover
- Gross Margin
- General Administration Costs
- Profit before Tax

In this context the company continued to make steady trading progress throughout the year, achieving its planned level of profitability. As a result of a reorganisation of the group company structure, the company made full provision in these Financial Statements for certain intercompany accounts receivables. As a result the loss for the Financial year was £ 2,940,153 (2018 Profit £ 1,537,863)

ON BEHALF OF THE BOARD:


.....
Mr C J Propst - Director

Date: August 20, 2020
.....

Pomeroy IT Solutions UK Limited

Report of the Directors for the Year Ended 31 December 2019

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of other information technology service activities.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2019.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

Mr F Asante-Kissi

Mr N Baffour

Changes in directors holding office from 1 January 2019 to the date of this report are as follows:

Mr C C Froman and Mr C J Propst were appointed as directors after 31 December 2019 but prior to the date of this report.

Mr F Asante-Kissi and Mr N Baffour ceased to be directors after 31 December 2019 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Pomeroy IT Solutions UK Limited

**Report of the Directors
for the Year Ended 31 December 2019**

AUDITORS

The auditors, Grenfell James Audit LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Craig Joseph Propst

.....
Mr C J Propst - Director

Date: *August 20, 2020*
.....

Report of the Independent Auditors to the Members of Pomeroy IT Solutions UK Limited

Opinion

We have audited the financial statements of Pomeroy IT Solutions UK Limited (the 'company') for the year ended 31 December 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Pomeroy IT Solutions UK Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward James, Chartered Accountant (Senior Statutory Auditor)
for and on behalf of Grenfell James Audit LLP, Statutory Auditor
13 The Courtyard
Timothy's Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Date: 20th August 2020

Pomeroy IT Solutions UK Limited

**Income Statement
for the Year Ended 31 December 2019**

	Notes	2019 £	2018 £
TURNOVER	3	12,941,630	13,831,710
Cost of sales		10,487,492	10,348,479
GROSS PROFIT		2,454,138	3,483,231
Administrative expenses		5,598,719	1,898,950
OPERATING (LOSS)/PROFIT	5	(3,144,581)	1,584,281
Interest receivable and similar income		500,038	394,611
		(2,644,543)	1,978,892
Interest payable and similar expenses	6	61,110	63,662
(LOSS)/PROFIT BEFORE TAXATION		(2,705,653)	1,915,230
Tax on (loss)/profit	7	234,500	377,367
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(2,940,153)</u>	<u>1,537,863</u>

The notes form part of these financial statements

Pomeroy IT Solutions UK Limited

**Other Comprehensive Income
for the Year Ended 31 December 2019**

Notes	2019 £	2018 £
(LOSS)/PROFIT FOR THE YEAR	(2,940,153)	1,537,863
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>(2,940,153)</u>	<u>1,537,863</u>

The notes form part of these financial statements

Pomeroy IT Solutions UK Limited (Registered number: 03194841)

**Balance Sheet
31 December 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		13,482		13,284
CURRENT ASSETS					
Debtors	9	8,086,876		11,331,184	
Cash at bank		580,498		590,840	
		<u>8,667,374</u>		<u>11,922,024</u>	
CREDITORS					
Amounts falling due within one year	10	926,777		1,216,316	
NET CURRENT ASSETS			<u>7,740,597</u>		<u>10,705,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>7,754,079</u></u>		<u><u>10,718,992</u></u>
CAPITAL AND RESERVES					
Called up share capital	12		1,000		1,000
Retained earnings	13		7,753,079		10,717,992
SHAREHOLDERS' FUNDS			<u><u>7,754,079</u></u>		<u><u>10,718,992</u></u>

The financial statements were approved by the Board of Directors and authorised for issue on 20th August 2020 and were signed on its behalf by:


.....
Mr C J Propst - Director

The notes form part of these financial statements

Pomeroy IT Solutions UK Limited

**Statement of Changes in Equity
for the Year Ended 31 December 2019**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2018	1,000	9,180,129	9,181,129
Changes in equity			
Total comprehensive income	-	1,537,863	1,537,863
Balance at 31 December 2018	<u>1,000</u>	<u>10,717,992</u>	<u>10,718,992</u>
Changes in equity			
Total comprehensive income	-	(2,940,153)	(2,940,153)
Balance at 31 December 2019	<u>1,000</u>	<u>7,777,839</u>	<u>7,778,839</u>

The notes form part of these financial statements

Pomeroy IT Solutions UK Limited

**Cash Flow Statement
for the Year Ended 31 December 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	1	(52,112)	(2,410,528)
Finance costs paid		(61,110)	(63,662)
Tax paid		(396,516)	(415,837)
Net cash from operating activities		<u>(509,738)</u>	<u>(2,890,027)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,829)	(2,218)
Sale of tangible fixed assets		1,187	(4,042)
Interest received		500,038	394,611
Net cash from investing activities		<u>499,396</u>	<u>388,351</u>
Decrease in cash and cash equivalents			
Cash and cash equivalents at beginning of year	2	590,840	3,092,516
Cash and cash equivalents at end of year	2	<u>580,498</u>	<u>590,840</u>

The notes form part of these financial statements

Pomeroy IT Solutions UK Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2019**

1. RECONCILIATION OF (LOSS)/PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2019 £	2018 £
(Loss)/profit before taxation	(2,705,653)	1,915,230
Depreciation charges	443	8,972
Profit on disposal of fixed assets	-	(1,187)
Finance costs	61,110	63,662
Finance income	(500,038)	(394,611)
	<u>(3,144,138)</u>	<u>1,592,066</u>
Decrease/(Increase) in trade and other debtors	3,219,549	(3,440,798)
Decrease in trade and other creditors	(127,523)	(561,796)
	<u>(52,112)</u>	<u>(2,410,528)</u>
Cash generated from operations	<u>(52,112)</u>	<u>(2,410,528)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2019

	31.12.19 £	1.1.19 £
Cash and cash equivalents	<u>580,498</u>	<u>590,840</u>

Year ended 31 December 2018

	31.12.18 £	1.1.18 £
Cash and cash equivalents	<u>590,840</u>	<u>3,092,516</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.19 £	Cash flow £	At 31.12.19 £
Net cash			
Cash at bank	590,840	(10,342)	580,498
	<u>590,840</u>	<u>(10,342)</u>	<u>580,498</u>
Total	<u>590,840</u>	<u>(10,342)</u>	<u>580,498</u>

The notes form part of these financial statements

Pomeroy IT Solutions UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Pomeroy IT Solutions UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The address of its registered office is:

3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

The principal place of business is:

Temple House
Regatta Place
Bourne End
Buckinghamshire
SL8 5TD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pomeroy IT Solutions UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing commitments

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3. TURNOVER

The turnover and loss (2018 - profit) before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2019	2018
	£	£
United Kingdom	11,645,823	12,845,345
Europe	1,295,807	986,365
	<u>12,941,630</u>	<u>13,831,710</u>

4. EMPLOYEES AND DIRECTORS

	2019	2018
	£	£
Wages and salaries	6,693,932	7,313,473
Social security costs	818,777	412,340
Other pension costs	195,940	172,237
	<u>7,708,649</u>	<u>7,898,050</u>

Pomeroy IT Solutions UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. EMPLOYEES AND DIRECTORS - continued

The average number of employees during the year was as follows:

	2019	2018
Administrative staff	5	9
Operational staff	192	202
	<u>197</u>	<u>211</u>

	2019	2018
	£	£
Directors' remuneration	-	134,061
Directors' pension contributions to money purchase schemes	-	10,168
	<u>-</u>	<u>144,229</u>

5. OPERATING (LOSS)/PROFIT

The operating loss (2018 - operating profit) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	444	8,973
Profit on disposal of fixed assets	-	(1,187)
Auditors' remuneration	23,000	27,653
Foreign exchange differences	152,063	37,419
	<u>175,507</u>	<u>72,858</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2019	2018
	£	£
Interest payments	61,110	63,662
	<u>61,110</u>	<u>63,662</u>

7. TAXATION

Analysis of the tax charge

The tax charge on the loss for the year was as follows:

	2019	2018
	£	£
Current tax:		
UK corporation tax	234,500	377,367
	<u>234,500</u>	<u>377,367</u>
Tax on (loss)/profit	234,500	377,367
	<u>234,500</u>	<u>377,367</u>

Pomeroy IT Solutions UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019	11,584	17,899	29,483
Additions	959	870	1,829
Disposals	(1,187)	-	(1,187)
	<u>11,356</u>	<u>18,769</u>	<u>30,125</u>
DEPRECIATION			
At 1 January 2019	8,689	7,510	16,199
Charge for year	241	203	444
	<u>8,930</u>	<u>7,713</u>	<u>16,643</u>
NET BOOK VALUE			
At 31 December 2019	<u>2,426</u>	<u>11,056</u>	<u>13,482</u>
At 31 December 2018	<u>2,895</u>	<u>10,389</u>	<u>13,284</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,326,472	3,035,343
Amounts owed by group undertakings	5,534,081	7,996,265
Other debtors	5,732	14,776
Prepayments and accrued income	220,591	284,800
	<u>8,086,876</u>	<u>11,331,184</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	21,276	76,248
Tax	18,430	180,446
Social security and other taxes	209,326	273,719
VAT	311,717	358,181
Other creditors	53,954	32,377
Accruals and deferred income	312,074	295,345
	<u>926,777</u>	<u>1,216,316</u>

Pomeroy IT Solutions UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2019	2018
	£	£
Within one year	112,182	115,414
Between one and five years	107,004	109,416
	<u>219,186</u>	<u>224,830</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

13. RESERVES

	Retained earnings
	£
At 1 January 2019	10,693,232
Deficit for the year	<u>(2,940,153)</u>
At 31 December 2019	<u>7,753,079</u>

14. RELATED PARTY DISCLOSURES

Summary of transactions with associates

Management charges were paid during the year to Pomeroy IT Solutions Inc £263,928 (2018 - £251,544).

Pomeroy IT Solutions Belgium SPRL

A company which is part of the same group of companies.

Sales to the value of £ 12,866 were made to the related party during the year.

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>922,853</u>	<u>807,159</u>

Pomeroy IT Solutions Italia SRL

A company which is part of the same group of companies

Sales to the value of £ 21,565 were made to the related party during the year.

	2019	2018
	£	£
Amount due from/(to) related party at the balance sheet date	<u>18,943</u>	<u>(64,577)</u>

Pomeroy IT Solutions UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

14. RELATED PARTY DISCLOSURES - continued

Getronics UK

A company which is part of the same group of companies.

Sales to the value of £ 32,905 were made to the related party during the years.

	2019	2018
	£	£
Amount due from related party at the balance sheet date	80,189	800,000
Provisions for doubtful debt at the balance sheet date	(80,189)	-

Pomeroy IT Solutions Europe BV

Parent company of Pomeroy IT Solutions UK Limited

	2019	2018
	£	£
Amount due from related party at the balance sheet date	123,605	123,605

Pomeroy IT Solutions Inc

A company which is part of the same group of companies.

	2019	2018
	£	£
Amount due from related party at the balance sheet date	5,889,989	5,889,989

Digitrans Innovation

A company which is part of the same group of companies.

	2019	2018
	£	£
Amount due from related party at the balance sheet date	-	2,740,922

Pomeroy IT Solutions France SARL

A company which is part of the same group of companies.

	2019	2018
	£	£
Amount due to related party at the balance sheet date	195,613	239,369

Pomeroy IT Solutions Deutschland GmbH

A company which is part of the same group of companies.

	2019	2018
	£	£
Amount due to related party at the balance sheet date	294,194	270,492

Pomeroy IT Solutions UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

15. EVENTS AFTER THE END OF THE REPORTING PERIOD

On 29 th May 2020, the Group company structure, of which this company is a member, was reorganised, giving rise to the need to make full provision in these financial statements for certain inter company accounts receivable.

As a result of the reorganisation, the Ultimate Controlling Party, from 29 May 2020, became Workplace Holdings LLC, a company registered in Delaware USA.

16. ULTIMATE CONTROLLING PARTY

The immediate parent company is Pomeroy IT Solutions Europe B.V., which company is ultimately Controlled by Workplace Holdings LLC, registered in Delaware, USA.