

Amarin Switzerland GmbH, Zug

Financial Statements

For the period from 1 October 2020 to 31 December 2021

Amarin Switzerland GmbH, Zug

Financial Statements

For the period from 1 October 2020 to 31 December 2021

Contents	Page
Balance sheet	2
Income statement	3
Notes to the financial statements	4
Appropriation of earnings	5


Amarin Switzerland GmbH, Zug

Balance sheet as at 31 December
(in Swiss Francs)

	Notes	2021 CHF
Assets		
Current assets		
Cash and cash equivalents		61'089
Trade receivables		7'670'629
<i>due from group companies</i>		130'150
<i>due from shareholder</i>		7'540'479
Other receivables		252'467
Accrued income and prepaid expenses		48'130
Total current assets		8'032'315
Total assets		8'032'315
Liabilities and shareholder's equity		
Short-term liabilities		
Trade payables		2'678'448
<i>due to third parties</i>		2'678'448
Other short-term liabilities		2'834'246
<i>due to group companies</i>		2'825'752
<i>due to third parties</i>		8'494
Accrued expenses and deferred income		1'811'892
Total short-term liabilities		7'324'586
Total liabilities		7'324'586
Shareholder's equity		
Share capital		20'000
Net result for the period		687'729
Total shareholder's equity		707'729
Total liabilities and shareholder's equity		8'032'315



 KARIM MIKHAIL
 DIRECTOR

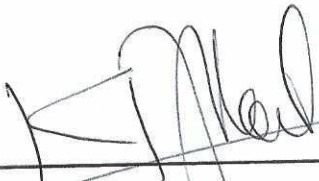


 TOM MAHER
 DIRECTOR

Amarin Switzerland GmbH, Zug

Income statement for the financial period from 1 October 2020 to 31 December 2021

(in Swiss Francs)	Notes	2021 CHF
Management fee income		20'500'156
Total operating income		20'500'156
Staff costs		(7'073'456)
Other operating expenses	3.1	(12'716'825)
Earnings before interest, tax, depreciation and amortization (EBITDA)		709'875
Interest expense		(167)
Net currency exchange gain/(loss)		70'721
Operating result		780'429
Result before taxes		780'429
Taxation		(92'700)
Net result for the period		687'729


KARIM MIKHAIL
DIRECTOR


TOM MAHER
DIRECTOR

Amarin Switzerland GmbH, Zug

Notes to the financial statements for the period from 1 October 2020 to 31 December 2021

1 General

Amarin Switzerland GmbH was incorporated on 1 October 2020 in Zug, Switzerland.

The purpose of the Company is to provide advertising, marketing, distribution, sales services and all marketing activities of any kind of pharmaceutical products.

The Company can set up branches and subsidiaries and participate in other companies as well as conduct all transactions that are directly or indirectly related to its purpose.

2 Accounting principles applied in the preparation of the financial statements

General aspects

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO).

2.1 Trade receivables

Trade receivables and other short-term receivables are carried at their nominal value.

2.2 Recognition of revenue

The Company provides management services to its Group and as a result derives its income from recharging its annual costs with a mark-up: 9.5% mark-up is applied to high value-add Marketing & Sales ("M&S") from Commercial Hub and 5.4% mark-up is applied to routine M&S services from European branches. The Chief Executive Officer services are marked-up by 15%.

2.3 Foreign currency transactions

Current assets and short-term liabilities in foreign currencies are translated to Swiss francs at actual exchange rates prevailing at the balance sheet date.

Non-current assets and long-term liabilities are kept at historic rates as per the date of the event.

Income and expenses are translated at the actual exchange rates at the date of the transactions.

Resulting foreign currency gains or losses are recognized in the income statement for the period.

3 Information on balance sheet and income statement items

3.1 Other operating expenses

	2021
	CHF
Agency fees	1'610'216
Bank charges	8'686
Insurance	11'801
Office expenses	10'866
Other expenses	4'683
Professional services	68'431
Recruitment fees	545'788
Rent	338'614
Sales and marketing expenses	3'044'757
Support services	6'398'785
Software and other IT expenses	635'179
Telephone and internet	17'281
Taxes - other	7'766
VAT irrecoverable	13'973
	<u>12'716'825</u>

Other information required by law

4.1 Full-time equivalents

The annual average of number of full-time equivalents did not exceed 25 during the period ended 31 December 2021.

4.2 Pension liabilities

At 31 December 2021, the liability to the pension scheme was CHF 9'080.60.

Amarin Switzerland GmbH, Zug

Retained earnings carried forward

	2021
	CHF
Retained earnings at the beginning of the period	-
Appropriations of retained earnings resolved by general meeting	
Allocated to legal reserves	-
Dividend distributed	-
Carried forward	-
Net result for the period	687'729
Retained earnings available to the general meeting	687'729

Motion of the board of directors on the allocation of retained earnings

	2021
	Motion of the Board of directors
Retained earnings available to the general meeting	687'729
Allocated to legal reserves	(34'386)
Dividend	-
Carried forward	653'343