

REGISTERED NUMBER: 6627748 (Delaware, United States)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JANUARY 31, 2024

FOR

BOOMI GLOBAL, LLC

BOOMI GLOBAL, LLC

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JANUARY 31, 2024**

	Page
Company Information	1
Income Statement	2
Balance Sheet	3
Notes to the Financial Statements	4
Trading and Profit and Loss Account	7

BOOMI GLOBAL, LLC

**COMPANY INFORMATION
FOR THE YEAR ENDED JANUARY 31, 2024**

CHIEF FINANCIAL OFFICER: Arlen Shenkman

REGISTERED OFFICE: c/o The Corporation
Trust Company
Corporation Trust Center
1209 Orange Street
Wilmington, DE 19801
United States of America

REGISTERED NUMBER: 6627748 (Delaware, United States)

BOOMI GLOBAL, LLC

INCOME STATEMENT
FOR THE YEAR ENDED JANUARY 31, 2024

	For the year ended,	
	January 31, 2024	January 31, 2023
	\$ (in thousands)	
TURNOVER	12,738	4,730
Operating expenses	11,849	4,280
Other expenses	193	84
OPERATING PROFIT and PROFIT BEFORE TAXATION	696	366
Tax on profit	—	74
PROFIT FOR THE FINANCIAL YEAR	696	292

The notes form part of these financial statements

BOOMI GLOBAL, LLC (REGISTERED NUMBER: 6627748)**BALANCE SHEET
JANUARY 31, 2024**

	As of January 31,	
	2024	2023
Notes	\$ (in thousands)	
FIXED ASSETS		
Intangible assets	24,911	24,911
Property and equipment	89	—
	<u>25,000</u>	<u>24,911</u>
CURRENT ASSETS		
Debtors: amounts falling due within one year	583	1,541
Cash at bank	—	83
	<u>583</u>	<u>1,624</u>
CREDITORS		
Amounts falling due within one year	<u>1,145</u>	<u>2,793</u>
NET CURRENT LIABILITIES		
	(562)	(1,169)
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>24,438</u>	<u>23,742</u>
CAPITAL AND RESERVES		
Called up share capital	23,450	23,450
Retained earnings	988	292
	<u>24,438</u>	<u>23,742</u>

The notes form part of these financial statements

BOOMI GLOBAL, LLC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JANUARY 31, 2024**

1. STATUTORY INFORMATION

Boomi Global, LLC (the “Company”) is a Delaware limited liability company.

The presentation currency of the financial statements is the US Dollar (\$) rounded to the nearest thousand.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Equipment

Equipment is recorded at cost less accumulated depreciation. Depreciation commences when assets are placed in service and is recognized on a straight-line basis over the estimated useful lives, generally over 3 to 5 years.

Equipment consisted of the following (in thousands):

	As of January 31,	
	2024	2023
	\$ (in thousands)	
Computer equipment	94	—
Less accumulated depreciation	(5)	—
Equipment, net	<u>89</u>	<u>—</u>

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

BOOMI GLOBAL, LLC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JANUARY 31, 2024**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The Company operates defined contribution pension schemes. Contributions payable to the Company's pension schemes are charged to profit or loss in the period to which they relate.

BOOMI GLOBAL, LLC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JANUARY 31, 2024**

3. INTANGIBLE ASSETS

	Goodwill
	\$
	(in thousands)
COST	
At January 31, 2023 and 2024	24,911
NET BOOK VALUE	
At January 31, 2023 and 2024	24,911

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As of January 31,	
	2024	2023
	\$ (in thousands)	
Amounts owed by group undertakings	583	1,541

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	As of January 31,	
	2024	2023
	\$ (in thousands)	
Trade creditors	270	196
Taxation and social security	260	553
Other creditors	615	2,044
	1,145	2,793

BOOMI GLOBAL, LLC

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JANUARY 31, 2024**

	For the year ended,	
	January 31, 2024	January 31, 2023
	\$ (in thousands)	
Sales	12,738	4,730
Expenditures		
Wages	4,890	1,927
Commissions	1,192	920
Social security and pensions	124	398
Insurance	95	56
Hotel, travel and subsistence	305	90
General office expenses	341	16
Staff welfare	618	262
Consultancy fees	136	10
Professional fees	3,470	424
Legal fees	42	11
Foreign exchange losses	177	85
Advertising	634	76
Entertainment	13	10
VAT/GST tax expenses	5	79
	<hr/>	<hr/>
	12,042	4,364
OPERATING PROFIT	<hr/>	<hr/>
	696	366
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This page does not form part of the statutory financial statements