

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS  
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (at the filing date)**

NAME: *Cobelfret NV*

Legal form: *Public limited company*

Address: *Sneeuwbeslaan* Nr.: *14* Box:

Postal code: *2610* Town: *Wilrijk (Antwerp)*

Country: *Belgium*

Register of legal persons – Commercial court: *Antwerpen, Division Antwerpen*

Website<sup>1</sup>:

E-mail address<sup>1</sup>:

Company registration number 0416.221.852

DATE 11 / 01 / 2021 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

the ANNUAL ACCOUNTS in EUR approved by the general meeting of

27 / 01 / 2023

the OTHER DOCUMENTS

regarding

the financial year covering the period from

01 / 09 / 2021

to

31 / 08 / 2022

the preceding period of the annual accounts from

01 / 09 / 2020

to

31 / 08 / 2021

The amounts for the preceding period ~~are~~ ~~are not~~<sup>2</sup> identical to the ones previously published.

Total number of pages filed: *73* Numbers of the sections of the standard model form not filed because they serve no useful purpose:

<sup>1</sup> Optional mention.

<sup>2</sup> Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*August Verdonck  
Prinsalbertlei 22, 2600 Berchem (Antwerp), Belgium*

*Director  
21/02/2020 - 23/02/2026*

*Navira VOF  
Nr.: 0692.919.696  
Sint-Baafskouterstraat 47, 9040 Sint-Amandsberg, Belgium*

*Director  
13/04/2018 - 26/02/2024*

*Represented by:*

*Florent Maes  
Sint-Baafskouterstraat 47, 9040 Sint-Amandsberg, Belgium*

*LMC Management  
Nr.: 0765.684.346  
Pieter Coudenberghlaan 24, 2650 Edegem, Belgium*

*Director  
02/04/2021 - 22/02/2027*

*Represented by:*

*Bert Schandevyl  
Ter Tommenstraat 23, 2650 Edegem, Belgium*

*Trilithon  
Nr.: 0477.292.062  
Sint-Amandsstraat 93, 1853 Strombeek-Bever, Belgium*

*Director  
02/04/2021 - 22/02/2027*

*Represented by:*

*Frank Van Bellingen  
Sint-Amandsstraat 95, 1853 Strombeek-Bever, Belgium*

*Cigrang Christian  
Arthur Goemarelei 24, 2018 Antwerp, Belgium*

*Director  
02/04/2021 - 22/02/2027*

*BDO Bedrijfsrevisoren BV  
Nr.: 0431.088.289  
Uitbreidingstraat 72 box 1, 2600 Berchem (Antwerp), Belgium  
Membership nr.: B00023*

*Registered auditor  
25/02/2022 - 28/02/2025*

*Represented by:*

*Philippe Venken  
Membership nr.: A02134*

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
<i>Traxus NV</i> <i>Nr.: 0879.223.737</i> <i>Sint-Amandsstraat 93, 1853 Strombeek-Bever, Belgium</i>	70050164	AB
<i>Represented by:</i>  <i>Erik Anthonis</i>	206186	

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	.....	.....
<b>FIXED ASSETS</b> .....		21/28	32.550.825,71	18.060.052,91
<b>Intangible fixed assets</b> .....	6.2	21	.....	.....
<b>Tangible fixed assets</b> .....	6.3	22/27	32.544.327,54	18.053.554,74
Land and buildings .....		22	.....	.....
Plant, machinery and equipment .....		23	234.201,65	18.971,61
Furniture and vehicles .....		24	32.310.125,89	16.268.541,59
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	.....	1.766.041,54
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	6.498,17	6.498,17
Affiliated enterprises .....	6.15	280/1	2.489,29	2.489,29
Participating interests .....		280	2.489,29	2.489,29
Amounts receivable .....		281	.....	.....
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	4.008,88	4.008,88
Shares .....		284	.....	.....
Amounts receivable and cash guarantees .....		285/8	4.008,88	4.008,88

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	46.581.952,49	7.991.251,42
<b>Amounts receivable after more than one year</b> .....		29	.....	.....
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	.....	.....
<b>Stocks and contracts in progress</b> .....		3	7.718.105,26	1.905.120,41
Stocks .....		30/36	7.718.105,26	1.905.120,41
Raw materials and consumables .....		30/31	7.718.105,26	1.905.120,41
Work in progress .....		32	.....	.....
Finished goods .....		33	.....	.....
Goods purchased for resale .....		34	.....	.....
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	12.231.268,21	1.373.320,43
Trade debtors .....		40	12.178.810,78	1.346.414,26
Other amounts receivable .....		41	52.457,43	26.906,17
<b>Current investments</b> ..... 6.5.1/6.6		50/53	13.732.000,00	.....
Own shares .....		50	.....	.....
Other investments .....		51/53	13.732.000,00	.....
<b>Cash at bank and in hand</b> .....		54/58	8.549.458,93	3.179.437,32
<b>Deferred charges and accrued income</b> .....	6.6	490/1	4.351.120,09	1.533.373,26
<b>TOTAL ASSETS</b> .....		20/58	79.132.778,20	26.051.304,33

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	51.397.020,40	23.275.009,50
<b>Contribution</b> .....	6.7.1	10/11	16.000.000,00	16.000.000,00
Capital .....		10	16.000.000,00	16.000.000,00
Issued capital .....		100	16.000.000,00	16.000.000,00
Uncalled capital <sup>4</sup> .....		101	.....	.....
Outside the capital .....		11	.....	.....
Share premium account .....		1100/10	.....	.....
Others .....		1100/19	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	1.600.000,00	806.063,00
Reserves not available .....		130/1	1.600.000,00	806.063,00
Legal reserve .....		130	1.600.000,00	806.063,00
Reserves statutorily not available .....		1311	.....	.....
Aquisition of own shares .....		1312	.....	.....
Financial support .....		1313	.....	.....
Other .....		1319	.....	.....
Untaxed reserves .....		132	.....	.....
Available reserves .....		133	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	33.797.020,40	6.468.946,50
<b>Investment grants</b> .....		15	.....	.....
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> ...		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	.....	.....
<b>Provisions for liabilities and charges</b> .....		160/5	.....	.....
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	.....	.....
<b>Deferred taxes</b> .....		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	27.735.757,80	2.776.294,83
<b>Amounts payable after more than one year</b> .....	6.9	17	9.617.424,25	.....
Financial debts .....		170/4	9.617.424,25	.....
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	.....	.....
Credit institutions .....		173	9.617.424,25	.....
Other loans .....		174	.....	.....
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....	6.9	42/48	18.040.208,86	2.648.920,11
Current portion of amounts payable after more than one year falling due within one year .....		42	1.106.060,60	.....
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	16.642.735,00	2.534.478,63
Suppliers .....		440/4	16.642.735,00	2.534.478,63
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	291.413,26	114.441,48
Taxes .....		450/3	51.459,66	45.485,05
Remuneration and social security .....		454/9	239.953,60	68.956,43
Other amounts payable .....		47/48	.....	.....
<b>Accruals and deferred income</b> .....	6.9	492/3	78.124,69	127.374,72
<b>TOTAL LIABILITIES</b> .....		10/49	79.132.778,20	26.051.304,33

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	151.671.817,87	32.115.807,92
Turnover .....	6.10	70	150.788.344,90	30.957.265,77
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	.....	.....
.....(+)/(-)		72	.....	.....
Own work capitalised .....		74	883.472,97	411.354,36
Other operating income .....	6.10	76A	.....	747.187,79
Non-recurring operating income .....	6.12			
<b>Operating charges</b> .....		60/66A	124.689.649,18	25.949.382,17
Raw materials, consumables .....		60	116.107.798,36	23.141.323,32
Purchases .....		600/8	121.920.783,21	23.141.323,32
Stocks: decrease (increase) .....		609	-5.812.984,85	.....
.....(+)/(-)		61	1.709.724,67	362.584,64
Services and other goods .....		62	4.171.355,79	1.219.550,28
Remuneration, social security costs and pensions .....	6.10			
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	2.697.792,95	1.197.565,37
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	.....	.....
.....(+)/(-)				
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	.....	.....
.....(+)/(-)				
Other operating charges .....	6.10	640/8	2.977,41	28.358,56
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	.....	.....
<b>Operating profit (loss)</b> .....		9901	26.982.168,69	6.166.425,75

	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	3.789.420,02	462.149,33
Recurring financial income .....		75	3.789.420,02	462.149,33
Income from financial fixed assets .....		750	.....	.....
Income from current assets .....		751	22.147,13	127,94
Other financial income .....	6.11	752/9	3.767.272,89	462.021,39
Non-recurring financial income .....	6.12	76B	.....	.....
<b>Financial charges</b> .....		65/66B	2.557.288,00	480.061,71
Recurring financial charges .....	6.11	65	2.557.288,00	480.061,71
Debt charges .....		650	223.955,24	30.021,50
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	2.333.332,76	450.040,21
Non-recurring financial charges .....	6.12	66B	.....	.....
<b>Gain (loss) for the period before taxes</b> .....		9903	28.214.300,71	6.148.513,37
<b>Transfer from deferred taxes</b> .....		780	.....	.....
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....		67/77	92.289,81	27.255,45
Taxes .....	6.13	670/3	92.289,81	27.255,45
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
<b>Gain (loss) of the period</b> .....		9904	28.122.010,90	6.121.257,92
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	28.122.010,90	6.121.257,92

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	34.590.957,40	6.775.009,50
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	28.122.010,90	6.121.257,92
Profit (loss) brought forward .....(+)/(-)	14P	6.468.946,50	653.751,58
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
on the contribution .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	793.937,00	306.063,00
to the contribution .....	691	.....	.....
to legal reserve .....	6920	793.937,00	306.063,00
to other reserves .....	6921	.....	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	33.797.020,40	6.468.946,50
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
New expenses incurred .....	8002	.....	
Depreciation .....	8003	.....	
Other .....(+)/(-)	8004	.....	
<b>Net book value at the end of the period</b> .....	(20)	.....	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	.....	
Restructuring costs .....	204	.....	

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	.....	
Sales and disposals .....	8031	.....	
Transfers from one heading to another .....(+)/(-)	8041	.....	
<b>Acquisition value at the end of the period</b> .....	8051	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8071	.....	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	.....	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	.....	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another .....(+)/(-)

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transferred from one heading to another .....(+)/(-)

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Preceding period
8055P	XXXXXXXXXXXXXXXXXX	.....
8025	.....	
8035	.....	
8045	.....	
8055	.....	
8125P	XXXXXXXXXXXXXXXXXX	.....
8075	.....	
8085	.....	
8095	.....	
8105	.....	
8115	.....	
8125	.....	
81312	.....	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015**

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period
8056	.....
8126	.....
81313	.....

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxxx	150.000,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	.....	
Sales and disposals .....	8032	150.000,00	
Transfers from one heading to another .....(+)/(-)	8042	.....	
<b>Acquisition value at the end of the period</b> .....	8052	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxxx	150.000,00
<b>Movements during the period</b>			
Recorded .....	8072	.....	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	150.000,00	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	.....	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8073	.....	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	.....	

	Codes	Period	Preceding period
<b>ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8054P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8024	.....	
Sales and disposals .....	8034	.....	
Transfers from one heading to another .....(+)/(-)	8044	.....	
<b>Acquisition value at the end of the period</b> .....	8054	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8074	.....	
Written back .....	8084	.....	
Acquisitions from third parties .....	8094	.....	
Cancelled owing to sales and disposals .....	8104	.....	
Transferred from one heading to another .....(+)/(-)	8114	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	213	.....	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	.....	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	.....	
<b>Acquisition value at the end of the period</b> .....	8191	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8271	.....	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	.....	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	20.164,11
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	237.197,88	
Sales and disposals .....	8172	.....	
Transfers from one heading to another .....(+)/(-)	8182	.....	
<b>Acquisition value at the end of the period</b> .....	8192	257.361,99	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	1.192,50
<b>Movements during the period</b>			
Recorded .....	8272	21.967,84	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	.....	
Transferred from one heading to another .....(+)/(-)	8312	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	23.160,34	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	234.201,65	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	17.508.119,96
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	18.717.409,41	
Sales and disposals .....	8173	.....	
Transfers from one heading to another .....(+)/(-)	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	36.225.529,37	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	1.239.578,37
<b>Movements during the period</b>			
Recorded .....	8273	2.675.825,11	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	.....	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	3.915.403,48	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	32.310.125,89	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	.....	
Sales and disposals .....	8174	.....	
Transfers from one heading to another .....(+)/(-)	8184	.....	
<b>Acquisition value at the end of the period</b> .....	8194	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....(+)/(-)	8244	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8274	.....	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	.....	
Transferred from one heading to another .....(+)/(-)	8314	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	.....	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	.....	
<b>Furniture and vehicles</b> .....	252	.....	

	Codes	Period	Preceding period
<b>OTHER TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8195P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8165	.....	
Sales and disposals .....	8175	.....	
Transfers from one heading to another .....(+)/(-)	8185	.....	
<b>Acquisition value at the end of the period</b> .....	8195	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8255P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8215	.....	
Acquisitions from third parties .....	8225	.....	
Cancelled .....	8235	.....	
Transferred from one heading to another .....(+)/(-)	8245	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8255	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8275	.....	
Written back .....	8285	.....	
Acquisitions from third parties .....	8295	.....	
Cancelled owing to sales and disposals .....	8305	.....	
Transferred from one heading to another .....(+)/(-)	8315	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(26)	.....	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	1.766.041,54
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	.....	
Sales and disposals .....	8176	1.766.041,54	
Transfers from one heading to another .....(+)/(-)	8186	.....	
<b>Acquisition value at the end of the period</b> .....	8196	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	.....	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	XXXXXXXXXXXXXXXXXX	2.489,29
<b>Movements during the period</b>			
Acquisitions .....	8361	.....	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	2.489,29	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8471	.....	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	.....	
<b>Uncalled amounts at the end of the period</b> .....	8551P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	2.489,29	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Additions .....	8581	.....	
Repayments .....	8591	.....	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	.....	
Other movements .....(+)/(-)	8631	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	.....	
Transfers from one heading to another .....(+)/(-)	8382	.....	
<b>Acquisition value at the end of the period</b> .....	8392	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....(+)/(-)	8442	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8452	.....	
<b>Amounts written down at the end of the period</b> .....	8522P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....(+)/(-)	8512	.....	
<b>Amounts written down at the end of the period</b> .....	8522	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8542	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	.....	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....(+)/(-)	8622	.....	
Other movements .....(+)/(-)	8632	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8652	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	.....	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	XXXXXXXXXXXXXXXXXX	4.008,88
<b>Movements during the period</b>			
Additions .....	8583	.....	
Repayments .....	8593	.....	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	4.008,88	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>C. Bulk n.v.</i> <i>0889.808.714</i> <i>Public limited company</i> <i>Hendrik Van Minderhoutstraat 50,</i> <i>8380 Zeebrugge (Brugge), Belgium</i>		1	0,1	0,0	31/12/2021	EUR	2.951.344,37	17.202,76

**LIST OF COMPANIES FOR WHICH THE COMPANY HAS UNLIMITED LIABILITY IN THE CAPACITY OF UNLIMITED LIABLE PARTNER OR MEMBER**

The annual accounts of each company for which the company has unlimited liability is added to the present statement and published jointly, unless reason for not complying with this requirement is mentioned in the second column using the appropriate code (as defined below: A, B, C or D).

The annual accounts of the indicated company:

- A. will be published by filing with the National Bank of Belgium by this enterprise;
- B. are actually published by the company in a different member country of the European Union, pursuant to article 16 of directive (EU) 2017/1132;
- C. are being inserted by complete or proportional consolidation into the consolidated annual accounts of the company, drawn up, verified and published in accordance with the stipulations of the Belgian Companies and Associations Code concerning the consolidated annual accounts;
- D. concern a limited partnership (société simple/maatschap).

NAME, full address of the REGISTERED OFFICE, LEGAL FORM and for an enterprise governed by Belgian law, THE COMPANY IDENTIFICATION NUMBER	Possible code

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments</b> ....	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities</b> .....	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions</b> .....	53	13.732.000,00	.....
With residual term or notice of withdrawal			
up to one month .....	8686	13.732.000,00	.....
between one month and one year .....	8687	.....	.....
over one year .....	8688	.....	.....
<b>Other investments not mentioned above</b> .....	8689	.....	.....

	Period
<b>DEFERRED CHARGES AND ACCRUED INCOME</b>	
<b>Allocation of heading 490/1 of assets if the amount is significant</b>	
.....	3.892.993,25
.....	458.126,84
.....	.....
.....	.....

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	16.000.000,00
(100)	16.000.000,00	

Changes during the period .....  
 .....  
 .....  
 .....

Structure of the capital  
 Different categories of shares .....  
 .....  
 .....

Registered shares .....  
 Shares dematerialized .....

Codes	Value	Number of shares
	16.000.000,00	85.000
8702	xxxxxxxxxxxxxxxx	85.000
8703	xxxxxxxxxxxxxxxx	

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	.....

**Commitments to issue shares**

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....

**Shares issued, non representing capital**

Distribution

Number of shares .....  
Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

Supplementary explanation relating to the contribution (including the industry contribution)

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE**

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	1.106.060,60
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	.....
Credit institutions .....	8841	1.106.060,60
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>1.106.060,60</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	9.617.424,25
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	.....
Credit institutions .....	8842	9.617.424,25
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>9.617.424,25</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	.....
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	.....
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>.....</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	<b>.....</b>

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	10.723.484,85
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	10.723.484,85
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....
<b>Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	<b>10.723.484,85</b>

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	.....
Estimated taxes payable .....	450	.....

**Remuneration and social security** (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	.....

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

.....
.....
.....
.....

Period
.....
.....
.....
.....

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities	740		
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date	9086	51	25
Average number of employees calculated in full-time equivalents	9087	46,5	19,4
Number of actual worked hours	9088	151.403	68.036
<b>Personnel costs</b>			
Remuneration and direct social benefits	620	3.625.435,52	1.146.802,33
Employers' contribution for social security	621	310.364,61	43.143,37
Employers' premiums for extra statutory insurance	622	44.681,69	
Other personnel costs	623	190.873,97	29.604,58
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	.....	.....
Written back .....	9113	.....	.....
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	.....	.....
Uses and write-backs .....	9116	.....	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	2.977,41	28.358,56
Other costs .....	641/8	.....	.....
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	.....
Average number calculated in full-time equivalents .....	9097	.....	.....
Number of actual worked hours .....	9098	.....	.....
Costs to the enterprise .....	617	.....	.....

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	.....	.....
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Currency differences realized .....	754	1.240.023,08	460.997,67
Others			
.....		2.526.067,78	0,00
.....		202,96	0,00
.....		.....	.....
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b> .....	6501	.....	.....
<b>Capitalized Interests</b> .....	6502	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
Currency differences realized .....	654	1.064.048,57	421.849,20
Currency translation differences .....	655	1.190.558,28	.....
Others			
.....		77.909,73	14.128,11
.....		658,71	598,22
.....		142,96	0,00
.....		0,00	9.912,20
.....		0,00	3.552,38

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	.....	747.187,79
<b>Non-recurring operating income</b> .....	(76A)	.....	747.187,79
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	.....	747.187,79
Other non-recurring operating income .....	764/8	.....	.....
<b>Non-recurring financial income</b> .....	(76B)	.....	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	.....	.....
<b>NON-RECURRING EXPENSES</b> .....	66	.....	.....
<b>Non-recurring operating charges</b> .....	(66A)	.....	.....
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	.....	.....
Other non-recurring operating charges .....	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	.....	.....
Amounts written off financial fixed assets .....	661	.....	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	.....	.....
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	91.812,03
Income taxes paid and withholding taxes due or paid .....	9135	91.812,03
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	477,78
Additional income taxes due or paid .....	9139	477,78
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		-27.847.052,59
.....		.....
.....		.....
.....		.....

	Period
<b>Impact of non recurring results on the amount of the income taxes relating to the current period</b>	
.....	.....
.....	.....
.....	.....
.....	.....

	Codes	Period
<b>Status of deferred taxes</b>		
Deferred taxes representing assets .....	9141	.....
Accumulated tax losses deductible from future taxable profits .....	9142	.....
Other deferred taxes representing assets		
.....		.....
.....		.....
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

	Codes	Period	Preceding period
<b>VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES</b>			
<b>Value added taxes charged</b>			
To the enterprise (deductible) .....	9145	320.873,59	61.278,15
By the enterprise .....	9146	.....	.....
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	1.322.401,87	431.066,64
For withholding taxes on investment income .....	9148	.....	.....

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	91611	32.081.194,86
Amount of registration .....	91621	33.000.000,00
Amount of registration by mandate .....	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount .....	91711	.....
Pledging of goodwill - Amount of the registration by mandate .....	91721	.....
Pledging of other assets		
Pledging of other assets - Book value .....	91811	.....
Pledging of other assets - Max amount .....	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved .....	91911	.....
Guarantees provided on future assets - Max amount .....	91921	.....
Seller privilege		
Seller privilege - Book value .....	92011	.....
Seller privilege - Unpaid amount .....	92021	.....



**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
92.622.187,00
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation

.....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	2.489,29	2.489,29
Participating interests .....	(280)	2.489,29	2.489,29
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	.....	.....
<b>Amounts receivable</b> .....	9291	.....	.....
Over one year .....	9301	.....	.....
Within one year .....	9311	.....	.....
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	.....	.....
Over one year .....	9361	.....	.....
Within one year .....	9371	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	.....	.....
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

	Period
<b>TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS</b>	
<b>Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company</b>	
.....	.....
.....	.....
.....	.....
.....	.....

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....  
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts  
 .....  
 .....  
**Guarantees provided in their favour** .....  
**Other significant commitments undertaken in their favour** .....  
**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**  
 To directors and managers .....  
 To former directors and former managers .....

Codes	Period
9500	.....
9501	.....
9502	.....
9503	934.433,32
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....  
**Fees for exceptional services or special missions executed in the company by the auditor**  
 Other attestation missions .....  
 Tax consultancy .....  
 Other missions external to the audit .....  
**Fees for exceptional services or special missions executed in the company by people they are linked to**  
 Other attestation missions .....  
 Tax consultancy .....  
 Other missions external to the audit .....

Codes	Period
9505	13.644,68
95061	.....
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

**Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....  
 .....  
 .....  
 .....

Booked value	Real value
.....	.....
.....	.....
.....	.....
.....	.....

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, if the enterprise is subject to Belgian law, the enterprise identification number of the parent company (ies) and the specifications whether the parent enterprise (s) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the enterprise\*:

1. *CLdN Vrac S.A.* *Consolidating entity - Biggest grouping*  
*LU20112216082*  
*Rue Schiller 3-7, 2519 Luxembourg, Luxembourg*

If the parent enterprise(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*:

1. *CLdN Vrac S.A.* *Luxembourg business registers*  
*Rue Erasme 14, 1511 Luxembourg, Luxembourg*

\* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO**

	Codes	Period
<b>Mentions related to article 3:65, §4 and §5 of the Companies and Associations Code</b>		
<b>Auditor's fees according to a mandate at the group level led by the company publishing the information</b> .....	9507	.....
<b>Fees for exceptional services or special missions executed in these group by the auditor</b>		
Other attestation missions .....	95071	.....
Tax consultancy .....	95072	.....
Other missions external to the audit .....	95073	.....
<b>Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information</b> .....	9509	.....
<b>Fees for exceptional services or special missions executed in the group by people they are linked to</b>		
Other attestation missions .....	95091	.....
Tax consultancy .....	95092	.....
Other missions external to the audit .....	95093	.....

**Mentions related to article 3:64, §2 and §4 and of the Companies and Associations Code**

**VALUATION RULES**

INLICHTINGEN INZAKE DE GEBRUIKTE WAARDERINGSMETHODEN

GRONDSLAGEN VAN WAARDERING PER 31 AUGUSTUS 2022

## A C T I V A

## Materiele vaste activa

De materiele vaste activa worden gewaardeerd tegen aanschaffingswaarde. Zij worden afgeschreven volgens de lineaire methode. De afschrijvingspercentages zijn deze welke bedrijfseconomisch verantwoord lijken, doch kunnen uitgebreid worden binnen het kader van de geldende fiscale afschrijvingsmogelijkheden.

De immaterieel vaste activa worden afgeschreven op vijf jaar.

Nieuwe zeeschepen (bulk) worden lineair afgeschreven op twintig jaar.

Nieuwe coasterschepen worden lineair afgeschreven op vijftwintig jaar.

Tweedehands zeeschepen worden lineair afgeschreven rekening houdend met de ouderdom van het schip vanaf de datum van indienststelling van het schip doch met een minimum van drie jaar.

De aan- en verkoop van zeeschepen in vreemde munten, wordt omgerekend aan de dagkoers van betaling.

De geactiveerde investeringen gedaan op gehuurde schepen worden afgeschreven volgens de resterende duur van de T/C.

Worden lineair afgeschreven op 3 jaar :

- bedrijfsfiets.

Worden lineair afgeschreven op 5 jaar :

- GSM toestellen;
- computer hard en software;
- personenwagens;
- 2de hands kantoormeubilair

Worden lineair afgeschreven op 10 jaar;

- Nieuw kantoormeubilair
- verbouwingwerken gehuurd kantoor.

## Financiële vaste activa

De waardering vindt plaats aan nominale en/of aanschaffingswaarde. De aandelen of deelbewijzen worden gewaardeerd aan aanschaffingswaarde, doch zullen in sommige gevallen afgewaardeerd worden op basis van de per balansdatum aanwezige informatie. De niet-opgevraagde bedragen zullen in mindering gebracht worden van de nominale waarde.

Vorderingen op ten hoogste één jaar

Deze worden gewaardeerd tegen de nominale bedragen. Vorderingen op korte termijn zijn inbaar binnen één jaar.

## Handelsvorderingen

-vorderingen in rekening-courant: inzake klantensaldi zal speciale aandacht besteed worden aan het risico van invorderbaarheid dat aan bepaalde vorderingen verbonden zou kunnen zijn. De nodige provisies voor dubieuze vorderingen zullen aangelegd worden. De op voorhand gefactureerde en onbetaalde exploitatieopbrengsten in vreemde munten worden gewaardeerd aan de middenkoers per ultimo augustus. De verliezen worden opgenomen in het jaarresultaat; de winsten worden niet opgenomen in het jaarresultaat.

-dubieuze vorderingen: voor het totale bedrag aan dubieuze vorderingen zal per balansdatum een waardecorrectie geboekt worden.

-overige vorderingen: de overige vorderingen zullen opgenomen worden aan nominale waarde.

#### Geldbeleggingen

De aandelen worden afgewaardeerd op basis van de op balansdatum aanwezige informatie.

#### Liquide middelen

Kassen en financiële rekeningen worden gewaardeerd aan de nominale bedragen.

#### Overlopende rekeningen

Worden gewaardeerd aan de nominale waarde.

### P A S S I V A

#### Kapitaal

Hieronder wordt opgenomen het per 31 augustus onderschreven en volstortte aandelenkapitaal.

#### Schulden op meer dan één jaar

Hieronder zal opgenomen worden de nominale waarde van de op meer dan één jaar verschuldigde bedragen. De samenstelling van deze bedragen zal zo nauwkeurig mogelijk plaats vinden, op basis van de per balansdatum gekende gegevens.

#### Schulden op ten hoogste één jaar

Hieronder zal opgenomen worden de nominale waarde binnen één jaar verschuldigde bedragen. De samenstelling van deze bedragen zal zo nauwkeurig mogelijk plaats vinden, op basis van de per balansdatum gekende gegevens.

#### Handelsschulden

Schulden in rekening-courant: de schulden in vreemde munten worden gewaardeerd aan de middenkoers ultimo augustus. De winsten worden niet in het resultaat genomen, de verliezen worden wel in het jaarresultaat verwerkt.

#### Schulden en voorzieningen wegens belastingen

Onder deze rubriek zal de voorziening vennootschapsbelasting op de resultaten van het boekjaar opgenomen worden. Andere schulden zullen opgenomen worden aan de nominale waarde.

#### Overlopende rekeningen

Worden opgenomen aan de nominale waarde.

### RESULTAATBEPALING

#### Herwaardering van de rekening-courant in vreemde munten:

Voor de herwaardering van de rekening-courant wordt het netto saldo in vreemde munten van de openstaande posten genomen en dat wordt geherwaardeerd aan de slotkoers. Als het saldo een negatieve wisselkoers opleverd wordt dit geboekt, positieve wisselkoersen niet.

Reizen met een te verwachten verlies of winst die de jaarultimo overlopen worden pro-rata toegerekend. Dit resulteert in de cijfers per 31 augustus 2022 tot een verlies van afgerond €1,3mio. Indien er rekening gehouden zou worden met het volledige verlies cq. tot het einde van de reis, dan loopt dit verlies op tot €3,2mio. Zoals hiervoor aangegeven is het verlies van €1,9m - vanuit toepassing van de waarderingsregel - niet opgenomen in de cijfers per 31 augustus 2022.

Verliezen m.b.t. contracten die in het volgende boekjaar vervallen welke voor balansdatum afgesloten werden, worden niet in de resultatenrekening verwerkt.

### VREEMDE VALUTA

In vreemde valuta luidende activa en passiva worden in de eigen valuta omgezet tegen de dagkoers op

balansdatum.

Bij gebrek aan wettelijke criteria die toelaten om de transacties met verbonden partijen buiten normale marktvoorwaarden te inventariseren, kon geen enkele informatie worden opgenomen in de staat VKT 6.6

**OTHER INFORMATIONS TO DISCLOSE**

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANIES AND ASSOCIATIONS CODE**

*See next page.*

**COBELFRET N.V. (voorheen Scaldian N.V.)**  
Sneeuwbeslaan 14 – 2610 Antwerpen  
Ondernemingsnr. 0416.221.852

**VERSLAG VAN DE RAAD VAN BESTUUR DD. 20 DECEMBER 2022**  
**AAN DE ALGEMENE VERGADERING DER AANDEELHOUDERS DD. 27 JANUARI 2023**

Mijne heren,

Wij hebben het genoegen u verslag uit te brengen over de bedrijvigheid van Cobelfret N.V. (hierna ook genoemd "de firma" ) gedurende haar boekjaar dat liep van 1 september 2021 tot 31 augustus 2022 en u de jaarrekening per 31 augustus 2022 ter goedkeuring voor te leggen.

**Verslag van de voornaamste activiteiten gedurende het boekjaar**

**1. Algemeenheden**

De bedrijfsopbrengsten stegen van 32.115.807,92 EUR in 2021 naar 151.671.817,87 EUR in 2022. De firma kon teren op de forste uitbreiding van haar activiteiten welke begon tijdens de laatste 4 maanden van het vorige boekjaar. Een vergelijking van de cijfers met deze van het afgelopen boekjaar verdient bijgevolg enige nuancering.

In november 2021 heeft Cobelfret N.V. de aankoop van het schip M/V Lowlands Hopper (GT 21.718) (voorheen M/V Pacific Bulker) afgerond. Nadat reeds in augustus 2021 een voorschot van 2.100.000,00 USD werd betaald, heeft de firma op 22 november 2021 de saldobetaling van 18.900.000,00 USD verricht.

De schepen (zowel deze in eigendom als ingehuurd) worden ingezet voor het vervoer van goederen of worden onderverhuurd (sub-time-chartering).

De bedrijfskosten stegen van 25.949.382,17 EUR in 2021 naar 124.689.649,18 EUR in 2022. Doordat de scheepvaarttarieven, in vergelijking met het vorige boekjaar, een flink deel van het jaar op relatief hoog niveau bleven, steeg de bedrijfswinst naar 26.982.168,69 EUR (tegenover een bedrijfswinst 6.166.425,75 EUR in 2021). Naar jaareinde toe werd wel een serieuze daling waargenomen in de scheepvaarttarieven.

Dankzij de appreciatie van de USD eindigde het financiële resultaat op een winst van 1.232.132,02 EUR in 2022, tegenover een financieel verlies van 17.912,38 EUR in 2021.

De firma wordt belast onder het fiscaal regime van de "tonnage taks". Onder dat stelsel wordt een firma belast in functie van de grootte van de ingezette schepen evenals van de duurtijd dat deze schepen in het boekjaar gebruikt zijn. Voor dit boekjaar is een bedrag aan vennootschapsbelasting verschuldigd van 91.812,03 EUR op basis van de uitgebate vloot. In het geval dat er een verlies gerapporteerd wordt is deze belasting ook verschuldigd en zijn de verliezen fiscaal niet overdraagbaar naar latere boekjaren.

Het huidige boekjaar sluit zo af met een te bestemmen winst van 28.122.010,90 EUR (tegenover een winst van 6.121.257,92 EUR in 2021).

**2. Marktevolutie:**

In de eerste maanden van het huidig boekjaar werd er weer een uitzonderlijk sterke droge bulk markt ervaren, met pieken te vergelijken met de hoogtes van vorig boekjaar. Een plotse verandering van snelheid en richting was navenant door opbouwende economische zorgen en afwijkende tendensen die zich hebben ontwikkeld op macro-economisch vlak en daarmee ook in de droge bulk segment (die een afgeleide markt is van de wereldeconomie). Het conflict Rusland/Ukraine, de toenemende inflatie, en economische trends in China, hebben zorgen over de globale economische vooruitzichten doen toenemen.

Dit gepaard met stabiel aanbod aan droge bulkschepen, zien we vrachttarieven komend jaar verder afnemen. Meerdere periode schepen die in het huidig boekjaar, in een sterke markt, werden genomen, lopen nog in het volgend boekjaar. Deze dure time-charters zullen het meest significante invloed hebben op het resultaat.

**COBELFRET N.V. (voorheen Scaldian N.V.)**Sneeuwbeslaan 14 – 2610 Antwerpen  
Ondernemingsnr. 0416.221.8523. Werkzaamheden Onderzoek & Ontwikkeling:

Er werden geen specifieke uitgaven gedaan op het gebied van onderzoek en ontwikkeling.

4. Financiële instrumenten:

De onderneming maakt geen gebruik van financiële instrumenten.

5. Bijkantoren van de firma:

De firma heeft een bijkantoor in Denemarken. De resultaten hiervan zijn opgenomen in deze jaarrekening.

6. Risico's en onzekerheden:

De Raad van Bestuur is van mening dat de onderneming niet is blootgesteld aan materiële financiële of niet-financiële risico's, andere dan eigen aan de bedrijfsactiviteit van de onderneming, namelijk de volatiliteit van de markten, het debiteurenrisico, de brandstofprijzen, geopolitieke conflicten, onzekerheden over inflatie en de evolutie van de wisselkoersen en rentevoeten.

Cobelfret NV volgt de situatie omtrent Covid-19 en de verdere economische weerslag op de voet. Het bedrijf heeft zich op zeer korte termijn georganiseerd conform de richtlijnen van de overheid inzake telewerk en social distancing en heeft hiermee de continuïteit van zijn dienstverlening weten te waarborgen. De continuïteit blijft dus gegarandeerd. Het transport van grondstoffen blijft immers een essentiële business.

Zich bewust van de mogelijk verregaande negatieve gevolgen voor de economie in het algemeen en bijgevolg ook voor de transportsector, zal Cobelfret NV de toekomstige ontwikkelingen permanent monitoren en waar nodig actie nemen.

7. Toevoeging aan de waarderingsregels:

Worden lineair afgeschreven op 3 jaar :  
- bedrijfsfiets.

Worden lineair afgeschreven op 5 jaar :  
- GSM toestellen;  
- computer hard en software;  
- personenwagens;  
- 2de hands kantoormeubilair

Worden lineair afgeschreven op 10 jaar;  
- nieuw kantoormeubilair  
- verbouwingswerken gehuurd kantoor.

8. Resultaatverdeling:

Algemeen resultaat per 31 augustus 2022

Balanstotaal	:	79.132.778,20 EUR
Winst van het boekjaar	:	28.122.010,90 EUR
Overgedragen winst van het vorig boekjaar	:	6.468.946,50 EUR

**COBELFRET N.V. (voorheen Scaldian N.V.)**  
Sneeuwbeslaan 14 – 2610 Antwerpen  
Ondernemingsnr. 0416.221.852

9. Resultaatverdeling(vervolg):

Wij stellen voor de jaarrekening als volgt goed te keuren :

Toevoeging aan de wettelijke reserve : 793.937,00 EUR  
Over te dragen winst naar volgend boekjaar : 33.797.020,40 EUR

10. Statutaire benoemingen:

Bestuurdersmandaten - benoemingen bestuurders - commissaris: er zijn geen mandaten die vervallen.

11. UBO register:

De bestuurders verklaren hierbij dat ze de nodige stappen hebben ondernomen en alle middelen hebben aangewend teneinde de uiteindelijke begunstigden van de vennootschap te identificeren.

De leden van de raad van bestuur hebben na onderzoek vastgesteld dat tot op heden nog steeds dienen te worden geïdentificeerd als uiteindelijke begunstigden van de vennootschap: de natuurlijke personen die behoren tot het hoger leidinggevend personeel.

12. Kwijting bestuurders en commissaris:

Teneinde in overeenstemming te zijn met de wettelijke bepalingen inzake naamloze vennootschappen, stellen wij voor de Jaar- en Resultatenrekening per 31 augustus 2022 goed te keuren en bij speciale stemming kwijting te verlenen aan de Bestuurders en de Commissaris voor hun bestuur en toezicht gedurende het afgelopen boekjaar.

13. Belangrijke gebeurtenissen na jaareinde die specifiek voor onze firma van belang zijn:

In oktober 2022 heeft de firma 6 lange termijn (minstens 5 jaar) huurcontracten afgesloten voor de inhuur van 6 zeeschepen.

Antwerpen, 20 december 2022

Bestuurder  
August Verdonck

Bestuurder  
Navira VOF  
Vertegenwoordigd door Florent Maes

Bestuurder  
LMC Management CommV  
Vertegenwoordigd door Bert Schandevyl

Bestuurder  
Trilithon VOF  
Vertegenwoordigd door Frank Van Bellingen

Bestuurder  
Christian Cigrang



T : +32 (0)3 230 58 40  
F : +32 (0)3 218 45 15  
[www.bdo.be](http://www.bdo.be)

Uitbreidingstraat 72/1  
B-2600 Antwerpen

## COBELFRET NV

Verslag van de commissaris  
aan de algemene vergadering  
over het boekjaar afgesloten op 31 augustus 2022

BDO Bedrijfsrevisoren BV / BTW BE 0431.088.289 / RPR Brussel  
BDO Réviseurs d'Entreprises SRL / TVA BE 0431.088.289 / RPM Bruxelles

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## VERSLAG VAN DE COMMISSARIS AAN DE ALGEMENE VERGADERING VAN COBELFRET NV OVER HET BOEKJAAR AFGESLOTEN OP 31 AUGUSTUS 2022

In het kader van de wettelijke controle van de jaarrekening van Cobelfret NV (de “Vennootschap”), leggen wij u ons commissarisverslag voor. Dit bevat ons verslag over de jaarrekening en de overige door wet- en regelgeving gestelde eisen. Dit vormt een geheel en is ondeelbaar.

Wij werden benoemd in onze hoedanigheid van commissaris door de algemene vergadering van 25 februari 2022 overeenkomstig het voorstel van het bestuursorgaan. Ons mandaat loopt af op de datum van de algemene vergadering die beraadslaagt over de jaarrekening afgesloten op 31 augustus 2024. Wij hebben de wettelijke controle van de jaarrekening van de Vennootschap uitgevoerd gedurende 16 opeenvolgende boekjaren.

### VERSLAG OVER DE JAARREKENING

#### *Oordeel zonder voorbehoud*

Wij hebben de wettelijke controle uitgevoerd van de jaarrekening van de Vennootschap, die de balans op 31 augustus 2022 omvat, alsook de resultatenrekening van het boekjaar afgesloten op die datum en de toelichting, met een balanstotaal van 79.132.778 EUR en waarvan de resultatenrekening afsluit met een winst van het boekjaar van 28.122.011 EUR.

Naar ons oordeel geeft de jaarrekening een getrouw beeld van het vermogen en de financiële toestand van de Vennootschap per 31 augustus 2022, alsook van haar resultaten over het boekjaar dat op die datum is afgesloten, in overeenstemming met het in België van toepassing zijnde boekhoudkundig referentiestelsel.

#### *Basis voor het oordeel zonder voorbehoud*

Wij hebben onze controle uitgevoerd volgens de internationale controlestandaarden (ISA's) zoals van toepassing in België. Onze verantwoordelijkheden op grond van deze standaarden zijn verder beschreven in de sectie “Verantwoordelijkheden van de commissaris voor de controle van de jaarrekening” van ons verslag. Wij hebben alle deontologische vereisten die relevant zijn voor de controle van de jaarrekening in België nageleefd, met inbegrip van deze met betrekking tot de onafhankelijkheid.

Wij hebben van het bestuursorgaan en van de aangestelden van de Vennootschap de voor onze controle vereiste ophelderingen en inlichtingen verkregen.

Wij zijn van mening dat de door ons verkregen controle-informatie voldoende en geschikt is als basis voor ons oordeel.

BDO Bedrijfsrevisoren BV / BTW BE 0431.088.289 / RPR Brussel  
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### ***Verantwoordelijkheden van het bestuursorgaan voor het opstellen van de jaarrekening***

Het bestuursorgaan is verantwoordelijk voor het opstellen van de jaarrekening die een getrouw beeld geeft in overeenstemming met het in België van toepassing zijnde boekhoudkundig referentiestelsel, alsook voor de interne beheersing die het bestuursorgaan noodzakelijk acht voor het opstellen van de jaarrekening die geen afwijking van materieel belang bevat die het gevolg is van fraude of van fouten.

Bij het opstellen van de jaarrekening is het bestuursorgaan verantwoordelijk voor het inschatten van de mogelijkheid van de Vennootschap om haar continuïteit te handhaven, het toelichten, indien van toepassing, van aangelegenheden die met continuïteit verband houden en het gebruiken van de continuïteitsveronderstelling, tenzij het bestuursorgaan het voornemen heeft om de Vennootschap te liquideren of om de bedrijfsactiviteiten te beëindigen of geen realistisch alternatief heeft dan dit te doen.

### ***Verantwoordelijkheden van de commissaris voor de controle van de jaarrekening***

Onze doelstellingen zijn het verkrijgen van een redelijke mate van zekerheid over de vraag of de jaarrekening als geheel geen afwijking van materieel belang bevat die het gevolg is van fraude of van fouten en het uitbrengen van een commissarisverslag waarin ons oordeel is opgenomen. Een redelijke mate van zekerheid is een hoog niveau van zekerheid, maar is geen garantie dat een controle die overeenkomstig de ISA's is uitgevoerd altijd een afwijking van materieel belang ontdekt wanneer die bestaat.

Afwijkingen kunnen zich voordoen als gevolg van fraude of fouten en worden als van materieel belang beschouwd indien redelijkerwijs kan worden verwacht dat zij, individueel of gezamenlijk, de economische beslissingen genomen door gebruikers op basis van deze jaarrekening, beïnvloeden.

Bij de uitvoering van onze controle leven wij het wettelijk, reglementair en normatief kader dat van toepassing is op de controle van de jaarrekening in België na. Een wettelijke controle biedt evenwel geen zekerheid omtrent de toekomstige levensvatbaarheid van de Vennootschap, noch omtrent de efficiëntie of de doeltreffendheid waarmee het bestuursorgaan de bedrijfsvoering van de Vennootschap ter hand heeft genomen of zal nemen. Onze verantwoordelijkheden inzake de door het bestuursorgaan gehanteerde continuïteitsveronderstelling staan hieronder beschreven.

Als deel van een controle uitgevoerd overeenkomstig de ISA's, passen wij professionele oordeelsvorming toe en handhaven wij een professioneel-kritische instelling gedurende de controle. We voeren tevens de volgende werkzaamheden uit:

- het identificeren en inschatten van de risico's dat de jaarrekening een afwijking van materieel belang bevat die het gevolg is van fraude of van fouten, het bepalen en uitvoeren van controlewerkzaamheden die op deze risico's inspelen en het verkrijgen van controle-informatie die voldoende en geschikt is als basis voor ons oordeel. Het risico van het niet detecteren van een van materieel belang zijnde afwijking is groter indien die afwijking het gevolg is van fraude dan indien zij het gevolg is van fouten, omdat bij fraude sprake kan zijn van samenspanning,



- valsheid in geschrifte, het opzettelijk nalaten om transacties vast te leggen, het opzettelijk verkeerd voorstellen van zaken of het doorbreken van de interne beheersing;
- het verkrijgen van inzicht in de interne beheersing die relevant is voor de controle, met als doel controlewerkzaamheden op te zetten die in de gegeven omstandigheden geschikt zijn maar die niet zijn gericht op het geven van een oordeel over de effectiviteit van de interne beheersing van de Vennootschap;
  - het evalueren van de geschiktheid van de gehanteerde grondslagen voor financiële verslaggeving en het evalueren van de redelijkheid van de door het bestuursorgaan gemaakte schattingen en van de daarop betrekking hebbende toelichtingen;
  - het concluderen of de door het bestuursorgaan gehanteerde continuïteitsveronderstelling aanvaardbaar is, en het concluderen, op basis van de verkregen controle-informatie, of er een onzekerheid van materieel belang bestaat met betrekking tot gebeurtenissen of omstandigheden die significante twijfel kunnen doen ontstaan over de mogelijkheid van de Vennootschap om haar continuïteit te handhaven. Indien wij concluderen dat er een onzekerheid van materieel belang bestaat, zijn wij ertoe gehouden om de aandacht in ons commissarisverslag te vestigen op de daarop betrekking hebbende toelichtingen in de jaarrekening, of, indien deze toelichtingen inadequaat zijn, om ons oordeel aan te passen. Onze conclusies zijn gebaseerd op de controle-informatie die verkregen is tot de datum van ons commissarisverslag. Toekomstige gebeurtenissen of omstandigheden kunnen er echter toe leiden dat de Vennootschap haar

continuïteit niet langer kan handhaven;

- het evalueren van de algehele presentatie, structuur en inhoud van de jaarrekening, en van de vraag of de jaarrekening de onderliggende transacties en gebeurtenissen weergeeft op een wijze die leidt tot een getrouw beeld.

Wij communiceren met het bestuursorgaan onder meer over de geplande reikwijdte en timing van de controle en over de significante controlebevindingen, waaronder eventuele significante tekortkomingen in de interne beheersing die wij identificeren gedurende onze controle.

#### OVERIGE DOOR WET- EN REGELGEVING GESTELDE EISEN

##### *Verantwoordelijkheden van het bestuursorgaan*

Het bestuursorgaan is verantwoordelijk voor het opstellen en de inhoud van het jaarverslag, van de documenten die overeenkomstig de wettelijke en reglementaire voorschriften dienen te worden neergelegd, voor het naleven van de wettelijke en bestuursrechtelijke voorschriften die van toepassing zijn op het voeren van de boekhouding, alsook voor het naleven van het Wetboek van vennootschappen en verenigingen en van de statuten van de Vennootschap.

##### *Verantwoordelijkheden van de commissaris*

In het kader van onze opdracht en overeenkomstig de Belgische bijkomende norm (herziene versie 2020) bij de in België van toepassing zijnde internationale controlestandaarden (ISA's), is het onze verantwoordelijkheid om, in alle van materieel belang zijnde opzichten,



het jaarverslag, bepaalde documenten die overeenkomstig de wettelijke en reglementaire voorschriften dienen te worden neergelegd, alsook de naleving van bepaalde verplichtingen uit het Wetboek van vennootschappen en verenigingen en van de statuten te verifiëren, alsook verslag over deze aangelegenheden uit te brengen.

#### **Aspecten betreffende het jaarverslag**

Na het uitvoeren van specifieke werkzaamheden op het jaarverslag, zijn wij van oordeel dat dit jaarverslag overeenstemt met de jaarrekening voor hetzelfde boekjaar en is opgesteld overeenkomstig de artikelen 3:5 en 3:6 van het Wetboek van vennootschappen en verenigingen.

In de context van onze controle van de jaarrekening, zijn wij tevens verantwoordelijk voor het overwegen, in het bijzonder op basis van de kennis verkregen in de controle, of het jaarverslag een afwijking van materieel belang bevat, hetzij informatie die onjuist vermeld is of anderszins misleidend is. In het licht van de werkzaamheden die wij hebben uitgevoerd, dienen wij u geen

#### **Vermelding betreffende de sociale balans**

De sociale balans neer te leggen bij de Nationale Bank van België overeenkomstig artikel 3:12, § 1, 8° van het Wetboek van vennootschappen en verenigingen, bevat, zowel qua vorm als qua inhoud alle door dit Wetboek voorgeschreven inlichtingen, waaronder deze betreffende de informatie inzake de lonen en de vormingen en bevat geen van materieel belang zijnde inconsistenties ten aanzien van de informatie waarover wij beschikken in het kader van onze opdracht.

#### **Vermeldingen betreffende de onafhankelijkheid**

- Ons bedrijfsrevisorenkantoor en ons netwerk hebben geen opdrachten die onverenigbaar zijn met de wettelijke controle van de jaarrekening verricht, en ons bedrijfsrevisorenkantoor is in de loop van ons mandaat onafhankelijk gebleven tegenover de Vennootschap.

#### **Andere vermeldingen**

- Onverminderd formele aspecten van ondergeschikt belang, werd de boekhouding gevoerd in overeenstemming met de in België van toepassing zijnde wettelijke en bestuursrechtelijke voorschriften.
- De resultaatverwerking, die aan de algemene vergadering wordt voorgesteld, stemt overeen met de wettelijke en statutaire bepalingen.
- Wij dienen u geen verrichtingen of beslissingen mede te delen die in overtreding met de statuten of het Wetboek van vennootschappen en verenigingen zijn gedaan of genomen.

Antwerpen, 12 januari 2023

BDO Bedrijfsrevisoren BV  
Commissaris  
Vertegenwoordigd door Philippe Venken\*  
Bedrijfsrevisor  
\*Optredend voor een vennootschap

**PAYMENTS TO GOVERNMENTS REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 100 226 .....

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

**During the current period**

**Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

Advantages in addition to wages .....

Codes	Total	1. Men	2. Women
1001	46,5	44,3	2,2
1002	.....	.....	.....
1003	46,5	44,3	2,2
<b>Number of hours actually worked</b>			
1011	151.403	147.668	3.735
1012	.....	.....	.....
1013	151.403	147.668	3.735
<b>Personnel costs</b>			
1021	4.171.355,79	4.068.451,53	102.904,26
1022	.....	.....	.....
1023	4.171.355,79	4.068.451,53	102.904,26
1033	.....	.....	.....

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	19,4	18,7	0,7
1013	68.036	66.850	1.186
1023	1.219.550,28	1.118.797,70	100.752,58
1033	.....	.....	.....

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

<b>At the closing date of the period</b>			
Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....	105	51	51,0
<b>By nature of the employment contract</b>			
Contract for an indefinite period .....	110	11	11,0
Contract for a definite period .....	111	40	40,0
Contract for the execution of a specifically assigned work .....	112	.....	.....
Replacement contract .....	113	.....	.....
<b>According to gender and study level</b>			
Men .....	120	48	48,0
primary education .....	1200	.....	.....
secondary education .....	1201	40	40,0
higher non-university education .....	1202	1	1,0
university education .....	1203	7	7,0
Women .....	121	3	3,0
primary education .....	1210	.....	.....
secondary education .....	1211	.....	.....
higher non-university education .....	1212	2	2,0
university education .....	1213	1	1,0
<b>By professional category</b>			
Management staff .....	130	.....	.....
Employees .....	134	11	11,0
Workers .....	132	40	40,0
Others .....	133	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

<b>During the period</b>		
Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....	150	.....
Number of hours actually worked .....	151	.....
Costs for the enterprise .....	152	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	26	.....	26,0
210	4	.....	4,0
211	22	.....	22,0
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

**By reason of termination of contract**

- Retirement .....
- Unemployment with extra allowance from enterprise .....
- Dismissal .....
- Other reason .....
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	.....	.....	.....
310	.....	.....	.....
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	.....	.....	.....
343	.....	.....	.....
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	.....	5811	.....
Number of actual training hours .....	5802	.....	5812	.....
Net costs for the enterprise .....	5803	.....	5813	.....
of which gross costs directly linked to training .....	58031	.....	58131	.....
of which fees paid and payments to collective funds .....	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	.....	5831	.....
Number of actual training hours .....	5822	.....	5832	.....
Net costs for the enterprise .....	5823	.....	5833	.....
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....

**REMUNERATION REPORT**

*for the companies in which the government or one or more legal person governed by public law perform an audit (article 3:12, §1, 9° from the Companies and Associations Code)*

## **CONFLICT OF INTERESTS AND AGREEMENTS**

- Minutes or special report about the decisions and/or acts that could lead to a conflict of interest relating to property rights between a director and the company and/or about agreements concluded between the company and the director, who is also the only shareholder (article 5:77, §1, article 6:65, §1, article 7:96, §1 et article 7:103, §1 of the Companies and Associations Code)

- Report about the agreements concluded between the only shareholder and the company (article 7:231, 3rd paragraph of the Companies and Associations Code)

**REPORT OF THE SUPERVISORY BOARD**

*of a European company (article 15:29 of the Companies and Associations Code) or a European cooperative company (article 16:27 of the Companies and Associations Code)*

**ANNUAL ACCOUNT(S)**

*of the company(y)(ies) for which the depositing company has unlimited liability in its capacity of partner or member with unlimited liability (to be attached only when codes A, B, C and D in section F-cap 6.5.2 are not applicable) (article 3:12, §1, 7° of the Companies and Associations Code)*

**OTHER DOCUMENTS**

*(to be specified by the company)*