

Kungsgatan 49
SE-101 38 Stockholm

Årsredovisning för
Apple Aktiebolag

556237-7647

Räkenskapsåret
2024-10-01 - 2025-09-30

Innehållsförteckning

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Förvaltningsberättelse

Ägarförhållanden

Apple Aktiebolag (nedan kallat "Bolaget") är ett helägt dotterbolag till Apple Inc., ett bolag i Kalifornien, USA, med organisationsnummer 942404110.

Allmänt om verksamheten

Bolaget tillhandahåller huvudsakligen försäljningssupport och marknadsföringstjänster till andra bolag inom Apple-koncernen.

Apple Inc. och dess helägda dotterbolag ("Apple") utformar, tillverkar och marknadsför smartphones, persondatorer, surfplattor, bärbara produkter och tillbehör samt säljer en mängd relaterade tjänster.

Bolagets huvudkontor ligger på Kungsgatan 49, SE-101 38 Stockholm, Sverige.

Resultat Apple Aktiebolag från 2018-2025

Belopp i tkr

	2024/25	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19
Nettoomsättning	2 691 489	2 637 593	2 597 556	2 497 818	2 227 648	2 056 034	1 787 962
Vinst efter finansiella poster	1 559 039	1 519 114	1 645 961	1 611 481	1 411 032	1 187 557	1 140 311
Rörelsemarginal (%)*	57	56	61	62	63	58	64
Avkastning på eget kapital (%)*	127	127	125	125	126	129	124
Balansomättning	1 708 223	1 661 738	1 788 965	1 800 334	1 462 741	1 400 910	1 271 714
Soliditet (%)*	72	72	73	72	77	66	72
Antal anställda	361	360	365	364	354	298	287

*) Definitioner för ovanstående nyckeltal förklaras i not 1.

Väsentliga händelser under räkenskapsåret

Det har inte inträffat några väsentliga händelser under året.

Förväntningar rörande framtida utveckling och riskfaktorer

Apple's verksamhet medför en rad olika finansiella risker, dvs. marknadsrisker (inklusive valutarisk, prisrisk och ränterisk), kreditrisk och likviditetsrisk. Apple's övergripande riskhanteringsprogram är inriktat på finansmarknadernas oförutsägbarhet och syftar till att minimera potentiella negativa effekter på Bolagets finansiella resultat.

Riskhanteringen utförs av moderbolagets finansavdelning (Group Treasury) enligt riktlinjer som godkänts av styrelsen. Group Treasury identifierar, utvärderar och säkrar finansiella risker i nära samarbete med Apples operativa enheter. Styrelsen tillhandahåller skriftliga principer för den övergripande riskhanteringen samt skriftliga riktlinjer för specifika områden, T.ex. valutarisk, ränterisk, kreditrisk, användning av derivatinstrument och andra finansiella instrument än derivat samt placering av överlikviditet.

Makroekonomiska faktorer som kan påverka den globala eller regionala efterfrågan är bland annat ökning av bränslekostnader och andra energikostnader, förhållanden på fastighets- och hypoteksmarknader, arbetslöshet, arbetskrafts- och sjukvårdskostnader, tillgång till lån, förtroende hos konsumenter och andra makroekonomiska faktorer som påverkar konsumenternas konsumtionsbeteende. Dessa och andra makroekonomiska faktorer skulle kunna ha en betydande negativ inverkan på efterfrågan på Apples produkter och tjänster.

Apples strategiska position på relevanta marknader beror på Apples förmåga att fortsätta att utveckla och erbjuda nya innovativa produkter och tjänster på alla de marknader där bolaget är verksamt. Apple anser att företaget erbjuder överlägsen innovation och integration av en fullständig lösning, inklusive hårdvara, programvara, onlinetjänster och distribution av digitalt innehåll och applikationer.

Styrelsen strävar efter att bibehålla den politik som har lett till Bolagets tillväxt under de senaste åren.

Utländska Filialer

Bolaget har verksamhet i Norge, Finland och Danmark som bedrivs via filialer och vars resultat är inkluderat i balans- och resultaträkningen nedan.

Förändring av eget kapital

Belopp i kr

	Aktiekapital	Balanserat resultat	Årets resultat	Totalt
Summa vid årets ingång	3 650 000	-	1 189 285 882	1 192 935 882
Överföring av föregående årsresultat		1 189 285 882	-1 189 285 882	-
Årets resultat		-	1 223 143 791	1 223 143 791
Utdelning beslutat vid den extra bolagsstämman den 12 juni 2025		-1 189 285 882	-	-1 189 285 882
Summa vid årets slut	3 650 000	-	1 223 143 791	1 226 793 791

Icke-finansiell rapport

I enlighet med ÄRL 6 kap 11§ har Företaget valt att upprätta den lagstadgade hållbarhetsrapporten som en från årsredovisningen avskild rapport. Hållbarhetsrapporten har överlämnats till revisorn samtidigt som årsredovisningen. Den finns tillgänglig på förfrågan och har skickats till bolagsverket som en bilaga till årsredovisningen.

Förslag till vinstdisposition

Till årsstämmans förfogande står följande vinstmedel:

Balanserat resultat	1 189 285 882
Årets resultat	1 223 143 791
Utdelning	-1 189 285 882
	1 223 143 791
Styrelsen föreslår att vinstmedlen disponeras så att i ny räkning överförs	1 223 143 791

Företagets resultat och ställning i övrigt framgår av efterföljande resultat- och balansräkning med noter.

Resultaträkning

Belopp i kr

	Not	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Rörelsens intäkter			
Nettoomsättning	5	2 691 488 982	2 637 593 049
		2 691 488 982	2 637 593 049
Rörelsens kostnader			
Personalkostnader	2	-746 279 791	-775 484 225
Övriga externa kostnader		-344 551 890	-337 642 162
Avskrivningar av materiella anläggningstillgångar	10	-55 825 978	-38 579 282
		- 1 146 657 659	-1 151 705 669
Rörelseresultat		1 544 831 323	1 485 887 380
Resultat från finansiella poster			
Ränteintäkter och liknande resultatposter	6	39 904 463	54 237 836
Räntekostnader och liknande resultatposter	7	-25 697 189	-21 010 970
		14 207 274	33 226 866
Resultat efter finansiella poster och före skatt		1 559 038 597	1 519 114 246
Skatt på årets resultat	9	-335 894 806	-329 828 364
Årets resultat		1 223 143 791	1 189 285 882

Balansräkning

Belopp i kr

	Not	2025-09-30	2024-09-30
Tillgångar			
Anläggningstillgångar			
Materiella anläggningstillgångar			
Inventarier och förbättringsutgifter på annans fastighet	10	147 460 915	146 798 701
		147 460 915	146 798 701
Finansiella anläggningstillgångar			
Uppskjuten skattefordran	8	24 201 367	21 716 217
		24 201 367	21 716 217
Summa anläggningstillgångar		171 662 282	168 514 918
Omsättningstillgångar			
Kortfristiga fordringar			
Fordringar hos koncernföretag		1 313 229 017	1 314 118 682
Övriga fordringar		23 359 304	26 929 905
Förutbetalda kostnader och upplupna intäkter		5 481 438	6 747 111
		1 342 069 759	1 347 795 698
Kassa och bank	11	194 491 306	145 427 641
Summa omsättningstillgångar		1 536 561 065	1 493 223 339
Summa tillgångar		1 708 223 347	1 661 738 257

Balansräkning

Belopp i kr

	Not	2025-09-30	2024-09-30
Eget kapital och skulder			
Eget kapital			
Bundet eget kapital			
Aktiekapital	12	3 650 000	3 650 000
		3 650 000	3 650 000
Fritt eget kapital			
Balanserat resultat		-	-
Årets resultat		1 223 143 791	1 189 285 882
		1 223 143 791	1 189 285 882
Summa eget kapital		1 226 793 791	1 192 935 882
Kortfristiga skulder			
Leverantörsskulder		25 298 534	50 126 688
Skulder till koncernföretag		4 505 114	7 959 104
Aktuell skatteskuld		129 240 898	54 983 694
Övriga skulder		221 529 480	250 762 997
Upplupna kostnader och förutbetalda intäkter	13	100 855 530	104 969 892
		481 429 556	468 802 375
Summa eget kapital och skulder		1 708 223 347	1 661 738 257

Kassaflödesanalys

Belopp i tkr

	Not	2025-09-30	2024-09-30
Den löpande verksamheten			
Resultat efter finansiella poster		1 559 038 596	1 519 114 246
Justeringar för poster som inte ingår i kassaflödet, m.m.	14	84 154 685	59 739 475
		1 643 193 281	1 578 853 721
Betald skatt		-267 185 671	-421 370 987
Kassaflöde från den löpande verksamheten före förändringar av rörelsekapital		1 376 007 610	1 157 482 734
<i>Kassaflöde från förändringar i rörelsekapital</i>			
Ökning(-)/Minskning(+) av rörelsefordringar		5 725 940	237 886 175
Ökning(+)/Minskning(-) av rörelseskulder		-58 567 103	41 987 804
Kassaflöde från den löpande verksamheten		1 323 166 447	1 437 356 713
Investeringsverksamheten			
Förvärv av materiella anläggningstillgångar	10	-60 116 657	-96 667 876
Kassaflöde från investeringsverksamheten		-60 116 657	-96 667 876
Finanseringsverksamheten			
Utdelad utdelning	17	-1 189 285 882	-1 266 445 019
Kassaflöde från finanseringsverksamheten		-1 189 285 882	-1 266 445 019
Årets kassaflöde		73 763 908	74 243 818
Likvida medel vid årets början		145 427 641	91 543 891
Kursdifferens i likvida medel		-24 700 243	-20 360 068
Likvida medel vid årets slut	11	194 491 306	145 427 641

Noter

Belopp i kr om inget annat anges

Not 1 Redovisningsprinciper

Allmän information

Årsredovisningen har upprättats enligt årsredovisningslagen och Bokföringsnämndens allmänna råd BFNAR 2012:1 Årsredovisning och koncernredovisning (K3).

Redovisningsprinciperna är oförändrade i jämförelse med föregående år.

Tillgångar, avsättningar och skulder har värderats till anskaffningsvärdet om inget annat anges.

Fordringar

Finansiella instrument

Finansiella instrument redovisas i enlighet med de direktiv som anges i K3, kapitel 11, vilket innebär att de värderas till anskaffningsvärdet. Finansiella instrument som redovisas i balansräkningen inkluderar övriga fordringar, leverantörsskulder och lån. Ett instrument redovisas i balansräkningen när Bolaget blir part i instrumentets avtalsmässiga villkor.

Finansiella tillgångar tas bort från balansräkningen när rätten att erhålla kassaflöden från instrumentet har löpt ut eller överförs och Bolaget har överfört i stort sett alla risker och förmåner som är förknippade med äganderätten. Finansiella skulder tas bort från balansräkningen när förpliktelse har reglerats eller på annat sätt har upphört.

Kundfordringar och övriga fordringar

Fordringar redovisas som omsättningstillgångar med undantag för poster med förfallodag mer än 12 månader efter balansdagen, vilka klassificeras som anläggningstillgångar. Fordringar tas upp till det belopp som förväntas bli inbetalt efter avdrag för individuellt bedömda osäkra fordringar.

Låneskulder och leverantörsskulder - handel

Låneskulder och leverantörsskulder redovisas initialt till anskaffningsvärde efter avdrag för transaktionskostnader. Om det redovisade beloppet skiljer sig från det belopp som ska återbetalas vid förfallotidpunkten periodiseras mellanskillnaden som räntekostnad över lånets löptid med hjälp av instrumentets effektivränta. Härigenom överensstämmer vid förfallotidpunkten det redovisade beloppet och det belopp som ska återbetalas.

Kvittning av finansiell fordran och finansiell skuld

En finansiell tillgång och en finansiell skuld kvittas och redovisas med ett nettobelopp i balansräkningen endast då legal kvittningsrätt föreligger samt då en reglering med ett nettobelopp avses ske eller då en samtida avyttring av tillgången och reglering av skulden avses ske.

Fordringar och skulder i utländsk valuta

Fordringar och skulder i utländsk valuta har värderats till balansdagens kurs. Kursvinster och kursförluster på rörelsefordringar och rörelseskulder redovisas i periodens rörelseresultat.

Intäktsredovisning

Nettoomsättningen består av intäkter från försäljning av tjänster. Bolaget redovisar intäkter till det belopp som det förväntar sig att ha rätt till när kontrollen över tjänsterna överförs till kunderna, vilket i allmänhet sker över tid i takt med att tjänsterna tillhandahålls. Betalning för nettoförsäljningen av tjänster genomförs inom en kort tidsperiod efter överföring av kontroll eller efter att leverans av tjänster påbörjats, beroende på vad som är tillämpligt.

Uppdelade intäkter

Bolaget agerar som tjänsteleverantör till bolag inom samma koncern och erhåller en avgift för de tjänster som tillhandahålls, vilket redovisas i not 5.

Leasingavtal

Alla leasingavtal där Bolaget är leasetagare redovisas som operationell leasing (hyresavtal), oavsett om avtalen är finansiella eller operationella.

Betalningar som görs enligt dessa avtal, inklusive den ökade första hyresbetalningen, redovisas som kostnader linjärt under hyresavtalets löptid.

Ersättningar till anställda

Ersättningar till anställda avser alla typer av ersättningar som företaget lämnar till de anställda.

Bolagets ersättningar omfattar bland annat löner, betald semester, betald frånvaro, aktieoptioner, bonusar och ersättningar efter avslutad anställning (pensioner). Beloppen redovisas för de anställdas tjänster. Ersättningar efter avslutad anställning består av avgiftsbestämda pensionsplaner. Avgiftsbestämda planer är planer där fasta avgifter betalas och där det inte finns några rättsliga eller informella förpliktelser om ytterligare betalningar utöver dessa avgifter. Bolaget har inga andra långfristiga ersättningar till anställda.

Skatt

Total skatt utgörs av aktuell skatt och uppskjuten skatt.

Skatter redovisas i resultaträkningen utom då underliggande transaktion redovisas direkt i eget kapital. Aktuell skatt är skatt som skall betalas eller erhållas under innevarande period. Hit hör även justering av aktuell skatt från tidigare perioder. Uppskjuten skatt beräknas enligt balansräkningsmetoden på grundval av tillfälliga skillnader mellan det redovisade värdet på tillgångar och skulder och deras skattemässiga värde. Beloppen fastställs med hänsyn till hur skillnaderna kommer att realiseras och med tillämpning av de skattesatser och regler som har beslutats eller aviserats per balansdagen. Obeskattade reserver redovisas inklusive den uppskjutna skatteskulden. Uppskjutna skattefordringar som härrör från avdragsgilla tillfälliga skillnader och från underskottsavdrag redovisas endast i den mån det är sannolikt att de kommer att medföra lägre skatteutbetalningar i framtiden.

Avskrivning av anläggningstillgångar

Avskrivningar enligt plan baseras på ursprungliga anskaffningsvärden och beräknad ekonomisk livslängd. Nedskrivningar sker när det finns en bestående minskning av tillgångens värde.

Följande avskrivningstider tillämpas:

Materiella anläggningstillgångar	
Inventarier och förbättringsutgifter på annans fastighet	3-10 år

Omräkning för utländska filialer

Bolaget har verksamhet i Norge, Finland och Danmark som bedrivs via filialer och vars resultat är inkluderat i balans- och resultaträkningen nedan. Filialer bör i enlighet med K3 omvärderas enligt "monetära/icke-monetärametoden". Detta innebär att endast monetära poster i balansräkningen omräknas till balansdagens kurs, och att icke-monetära poster inte ska omräknas. Poster i resultaträkningen ska omräknas till genomsnittskurs, förutom avskrivningar som ska omräknas till anskaffningsdagens kurs (dagen då tillgången köptes). Skillnaderna har redovisats i resultaträkningen.

Definitioner

Soliditet

Totalt eget kapital delat med totala tillgångar.

Rörelsemarginal

Vinst/förlust före finansiella poster delat med nettoomsättningen.

Avkastning på eget kapital

Vinst/förlust efter finansiella poster delat med totalt eget kapital

Viktiga bedömningar och antaganden

Inga av styrelsens bedömningar eller antaganden bedöms ha någon väsentlig inverkan på årsredovisningen.

Not 2 Anställda och personalkostnader

	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Medelantalet anställda		
Sverige	166	174
Varav män	86%	87%
Norge	36	37
Varav män	72%	68%
Finland	44	45
Varav män	81%	83%
Danmark	114	104
Varav män	74%	75%
Styrelse		
Styrelsen består av två styrelseledamöter.		
Könsfördelning bland ledande befattningshavare		
Andel män i styrelsen	50%	50%
Andel män bland övriga ledande befattningshavare	0%	0%
Styrelsens sammansättning är densamma som förra året och styrelsens sammansättning som vid undertecknandet avspeglar en manlig och en kvinnlig styrelseledamot.		
Löner, andra ersättning och sociala kostnader		
Styrelse och VD	4 415 208	4 069 852
(varav bonus)	-	-
Övriga anställda	571 417 408	580 854 746
Summa	575 832 616	584 924 598
Sociala kostnader	170 447 175	190 559 627
(varav pensionskostnader)	60 321 780	66 683 122
Av bolagets pensionskostnader avser 591 457 kr (föregående år 551 488 kr) gruppens styrelse och VD.		
Bolaget driver ett avgiftsbestämt pensionssystem. Bolaget har därför inga pensionsförpliktelser till styrelse och VD.		

	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Löner och andra ersättningar fördelade per land		
Sverige	243 832 517	248 215 529
Norge	45 713 343	52 733 572
Finland	72 841 951	84 429 767
Danmark	213 444 804	199 545 730
Totalt	575 832 615	584 924 598

Not 3 Ersättning till revisorerna

Kostnader för revisionsarvoden, 818 058 kr (829 072) uppbärs av moderbolaget.

Not 4 Leasingavgifter avseende operationell leasing

	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Räkenskapsårets betalda leasingavgifter, inkl. lokalhyra	46 365 961	48 312 550
Framtida minimileaseavgifter, avseende icke uppsägningsbara leasingavtal:		
Förfaller till betalning inom mindre än ett år	49 223 313	34 406 020
Förfaller till betalning mellan ett och fem år	87 848 363	84 986 269
Förfaller till betalning senare än fem år		-
Total	137 071 676	119 392 289

Hyres- och leaseavtal avser administration och affärslokaler samt underhåll, elavgifter och hyror avser IT-utrustning.

Not 5 Nettoomsättning per land

	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Sverige	1 299 119 728	1 286 453 552
Norge	464 874 735	450 802 881
Finland	280 651 384	286 686 456
Danmark	646 843 135	613 650 161
	2 691 488 982	2 637 593 049

Not 6 Ränteintäkter och liknande resultatposter

	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Omräkningsdifferens	-	-
Ränteintäkter, koncernföretag	39 118 517	51 635 040
Ränteintäkter, övriga	785 946	2 602 796
	39 904 463	54 237 836

Not 7 Räntekostnader och liknande resultatposter

	2024-10-01 – 2025-09-30	2023-10-01 – 2024-09-30
Övriga räntekostnader	-	121 644
Omräkningsdifferens	25 632 579	20 834 928
Annat	64 610	54 398
	25 697 189	21 010 970

Not 8 Uppskjuten skatt

	2025-09-30	2024-09-30
Ingående värde	21 716 217	22 229 363
- andra justeringar	-	-
- uppskjuten skatt	2 485 150	-513 146
Utgående värde	24 201 367	21 716 217
Uppskjuten skatt hänförlig till temporära skillnader mellan skattemässigt och bokfört värde enligt nedan		
Inventarier	4 063 584	5 419 935
Förbättringsutgifter	20 197 101	16 386 108
Dataprogram	-59 318	-89 826
	24 201 367	21 716 217

Not 9 Skatt på årets resultat

	2024-10-01 – 2025-09-30	2023-10-01- 2024-09-30
Aktuell skatt	338 375 262	329 315 218
Uppskjuten skatt	-2 485 150	513 146
Aktuell skatt hänförlig till tidigare år	4 694	-
Uppskjuten skatt hänförlig till övriga justeringar	-	-
Skatt på årets resultat	335 894 806	329 828 364
Avstämning effektiv skattesats		
Resultat före skatt	1 559 038 596	1 519 088 964
Skatt beräknad enligt gällande skattesats på 20,6% (2023/24: 20,6%)	321 161 951	312 932 326
Skatteeffekt av ej avdragsgilla kostnader	1 735 450	1 785 955
Skatteeffekt på icke-beskattningsbara intäkter	5 088 250	4 194 173
Aktuell skatt hänförlig till tidigare år	4 694	-
Uppskjuten skatt hänförlig till övriga justeringar	-	-
Effekten av skattesatsen i utländska jurisdiktioner	7 904 461	10 915 910
Redovisad skattekostnad	335 894 806	329 828 364

Not 10 Inventarier och förbättringsutgifter på annans fastighet

	2025-09-30	2024-09-30
<i>Akkumulerade anskaffningsvärden</i>		
Vid årets början	560 563 786	470 032 057
Nyanskaffningar	60 116 657	96 667 876
Avyttringar och utrangeringar	-21 753 815	-2 991 075
Kursdifferenser	-3 342 640	-3 145 072
	595 583 988	560 563 786
<i>Akkumulerade avskrivningar enligt plan</i>		
Vid årets början	-413 765 085	-380 521 827
Avyttringar och utrangeringar	19 057 687	2 665 812
Årets avskrivningar enligt plan	-55 825 978	-38 579 282
Kursdifferenser	2 410 303	2 670 212
	-448 123 073	-413 765 085
Planenligt restvärde vid årets slut	147 460 915	146 798 701

Not 11 Kassa och bank

	2025-09-30	2024-09-30
Disponibla tillgodohavanden	194 491 306	145 427 641
	194 491 306	145 427 641

Not 12 Aktiekapital

Aktiekapitalet består av 36 500 st aktier med kvotvärde 100 kr.

Not 13 Upplupna kostnader och förutbetalda intäkter

	2025-09-30	2024-09-30
Upplupen semester	21 654 070	20 527 892
Personalrelaterade poster	-	6 614 029
Upplupna provisioner	45 577 713	42 077 886
Upplupna kostnader	33 623 747	35 750 085
	100 855 530	104 969 892

Not 14 Justering för poster som inte ingår i kassaflödet, mm

	2025-09-30	2024-09-30
Avskrivningar	55 825 978	38 579 282
Omräkningsdifferens	25 632 578	20 834 928
Utrangering inventarier	2 696 129	325 264
	84 154 685	59 739 475

Not 15 Transaktioner med närstående

Ingen försäljning och inga inköp av lagertillgångar sker från andra bolag inom koncernen.
Företaget får intäkter från tjänster som utförs åt andra bolag i koncernen, (100 % av nettoomsättning).

Uppgifter om moderföretaget

Moderföretaget i den största koncern där Apple Aktiebolag AB är dotterföretag och koncernredovisning upprättas är Apple Inc., org nr 942404110, Cupertino, California, USA.

Kopia av Apple Inc koncernredovisning kan erhållas från följande adress:

Apple Inc.,
One Apple Park Way Cupertino
California, 95014 USA

Not 16 Händelser efter balansdagen

Det finns inga betydande händelser efter årets slut.

Not 17 Förslag till disposition av resultat

	2025-09-30	2024-09-30
Till årsstämman förfogande står följande vinstmedel:		
Balanserad resultat	1 189 285 882	1 266 445 019
Årets resultat	1 223 143 791	1 189 285 882
Utdelning	-1 189 285 882	-1 266 445 019
	1 223 143 791	1 189 285 882
Styrelsen föreslår att vinstmedlen disponeras så att		
I ny räkning överförs	1 223 143 791	1 189 285 882

Årsredovisningens innehåll blev klart (30.03.2026)

Underskrifter

Stockholm den dag som framgår av vår elektroniska underskrift.

W. Kam

W. Kam (2026-03-29 20:41:42 PDT)

Wan Kei Kam
Ordförande

Fiona Murphy

Fiona Murphy (2026-03-30 12:47:48 GMT+1)

Fiona Murphy
Styrelseledamot

Petra Bergarp

Petra Bergarp (2026-03-30 11:19:48 GMT+2)

Petra Bergarp
Verkställande direktör

Vår revisionsberättelse har lämnats den dag som framgår av vår elektroniska underskrift.

Ernst & Young Aktiebolag

Magnus Johansson

Magnus Johansson (2026-03-30 18:25:03 GMT+2)

Magnus Johansson
Auktoriserad revisor



Revisionsberättelse

Till bolagsstämman i Apple Aktiebolag, org.nr 556237-7647

Rapport om årsredovisningen

Uttalanden

Vi har utfört en revision av årsredovisningen för Apple Aktiebolag för räkenskapsåret 2024-10-01--2025-09-30.

Enligt vår uppfattning har årsredovisningen upprättats i enlighet med årsredovisningslagen och ger en i alla väsentliga avseenden rättvisande bild av Apple Aktiebolags finansiella ställning per den 30 september 2025 och av dess finansiella resultat och kassaflöde för året enligt årsredovisningslagen. Förvaltningsberättelsen är förenlig med årsredovisningens övriga delar.

Vi tillstyrker därför att bolagsstämman fastställer resultaträkningen och balansräkningen.

Grund för uttalanden

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Apple Aktiebolag enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

Styrelsens och verkställande direktörens ansvar

Det är styrelsen och verkställande direktören som har ansvaret för att årsredovisningen upprättas och att den ger en rättvisande bild enligt årsredovisningslagen. Styrelsen och verkställande direktören ansvarar även för den interna kontroll som de bedömer är nödvändig för att upprätta en årsredovisning som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Vid upprättandet av årsredovisningen ansvarar styrelsen och verkställande direktören för bedömningen av bolagets förmåga att fortsätta verksamheten. De upplyser, när så är tillämpligt, om förhållanden som kan påverka förmågan att fortsätta verksamheten och att använda antagandet om fortsatt drift. Antagandet om fortsatt drift tillämpas dock inte om styrelsen och verkställande direktören avser att likvidera bolaget, upphöra med verksamheten eller inte har något realistiskt alternativ till att göra något av detta.

Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om att årsredovisningen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsredovisningen.

Som del av en revision enligt ISA använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Dessutom:

- identifierar och bedömer vi riskerna för väsentliga felaktigheter i årsredovisningen, vare sig dessa beror på oegentligheter eller misstag, utformar och utför granskningsåtgärder bland annat utifrån dessa risker och inhämtar revisionsbevis som är tillräckliga och ändamålsenliga för att utgöra en grund för våra uttalanden. Risken för att inte upptäcka en väsentlig felaktighet till följd av oegentligheter är högre än för en väsentlig felaktighet som beror på misstag, eftersom oegentligheter kan innefatta agerande i maskopi, förfalskning, avsiktliga utelämnanden, felaktig information eller åsidosättande av intern kontroll.
- skaffar vi oss en förståelse av den del av bolagets interna kontroll som har betydelse för vår revision för att utforma granskningsåtgärder som är lämpliga med hänsyn till omständigheterna, men inte för att uttala oss om effektiviteten i den interna kontrollen.
- utvärderar vi lämpligheten i de redovisningsprinciper som används och rimligheten i styrelsens och verkställande direktörens uppskattningar i redovisningen och tillhörande upplysningar.
- drar vi en slutsats om lämpligheten i att styrelsen och verkställande direktören använder antagandet om fortsatt drift vid upprättandet av årsredovisningen. Vi drar också en slutsats, med grund i de inhämtade revisionsbevisen, om det finns någon väsentlig osäkerhetsfaktor som avser sådana händelser eller förhållanden som kan leda till betydande tvivel om bolagets förmåga att fortsätta verksamheten. Om vi drar slutsatsen att det finns en väsentlig osäkerhetsfaktor, måste vi i revisionsberättelsen fästa uppmärksamheten på upplysningarna i årsredovisningen om den väsentliga osäkerhetsfaktorn eller, om sådana upplysningar är otillräckliga, modifiera uttalandet om årsredovisningen. Våra slutsatser baseras på de revisionsbevis som inhämtas fram till datumet för revisionsberättelsen. Dock kan framtida händelser eller förhållanden göra att ett bolag inte längre kan fortsätta verksamheten.
- utvärderar vi den övergripande presentationen, strukturen och innehållet i årsredovisningen, däribland upplysningarna, och om årsredovisningen återger de underliggande transaktionerna och händelserna på ett sätt som ger en rättvisande bild.

Vi måste informera styrelsen om bland annat revisionens planerade omfattning och inriktning samt tidpunkten för den. Vi måste också informera om betydelsefulla iakttagelser under revisionen, däribland de eventuella betydande brister i den interna kontrollen som vi identifierat.

Rapport om andra krav enligt lagar och andra författningar

Uttalanden

Utöver vår revision av årsredovisningen har vi även utfört en revision av styrelsens och verkställande direktörens förvaltning av Apple Aktiebolag för räkenskapsåret 2024-10-01--2025-09-30 samt av förslaget till dispositioner beträffande bolagets vinst eller förlust.

Vi tillstyrker att bolagsstämman disponerar vinsten enligt förslaget i förvaltningsberättelsen och beviljar styrelsens ledamöter och verkställande direktören ansvarsfrihet för räkenskapsåret.

Grund för uttalanden

Vi har utfört revisionen enligt god revisionsssed i Sverige. Vårt ansvar enligt denna beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Apple Aktiebolag enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

Styrelsens och verkställande direktörens ansvar

Det är styrelsen som har ansvaret för förslaget till dispositioner beträffande bolagets vinst eller förlust. Vid förslag till utdelning innefattar detta bland annat en bedömning av om utdelningen är försvarlig med hänsyn till de krav som bolagets verksamhetsart, omfattning och risker ställer på storleken av bolagets egna kapital, konsolideringsbehov, likviditet och ställning i övrigt.

Styrelsen ansvarar för bolagets organisation och förvaltningen av bolagets angelägenheter. Detta innefattar bland annat att fortlöpande bedöma bolagets ekonomiska situation och att tillse att bolagets organisation är utformad så att bokföringen, medelsförvaltningen och bolagets ekonomiska angelägenheter i övrigt kontrolleras på ett betryggande sätt. Verkställande direktören ska sköta den löpande förvaltningen enligt styrelsens riktlinjer och anvisningar och bland annat vidta de åtgärder som är nödvändiga för att bolagets bokföring ska fullgöras i överensstämmelse med lag och för att medelsförvaltningen ska skötas på ett betryggande sätt.

Revisorns ansvar

Vårt mål beträffande revisionen av förvaltningen, och därmed vårt uttalande om ansvarsfrihet, är att inhämta revisionsbevis för att med en rimlig grad av säkerhet kunna bedöma om någon styrelseledamot eller verkställande direktören i något väsentligt avseende:

- företagit någon åtgärd eller gjort sig skyldig till någon försummelse som kan föranleda ersättningskyldighet mot bolaget, eller
- på något annat sätt handlat i strid med aktiebolagslagen, årsredovisningslagen eller bolagsordningen.

Vårt mål beträffande revisionen av förslaget till dispositioner av bolagets vinst eller förlust, och därmed vårt uttalande om detta, är att med rimlig grad av säkerhet bedöma om förslaget är förenligt med aktiebolagslagen.

Rimlig säkerhet är en hög grad av säkerhet, men ingen garanti för att en revision som utförs enligt god revisionsssed i Sverige alltid kommer att upptäcka åtgärder eller försummelser som kan föranleda ersättningskyldighet mot bolaget, eller att ett

förslag till dispositioner av bolagets vinst eller förlust inte är förenligt med aktiebolagslagen.

Som en del av en revision enligt god revisionsssed i Sverige använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Granskningen av förvaltningen och förslaget till dispositioner av bolagets vinst eller förlust grundar sig främst på revisionen av räkenskaperna. Vilka tillkommande granskningsåtgärder som utförs baseras på vår professionella bedömning med utgångspunkt i risk och väsentlighet. Det innebär att vi fokuserar granskningen på sådana åtgärder, områden och förhållanden som är väsentliga för verksamheten och där avsteg och överträdelser skulle ha särskild betydelse för bolagets situation. Vi går igenom och prövar fattade beslut, beslutsunderlag, vidtagna åtgärder och andra förhållanden som är relevanta för vårt uttalande om ansvarsfrihet. Som underlag för vårt uttalande om styrelsens förslag till dispositioner beträffande bolagets vinst eller förlust har vi granskat om förslaget är förenligt med aktiebolagslagen.

Stockholm den dag som framgår av vår elektroniska underskrift

Ernst & Young AB

Magnus Johansson
Auktoriserad revisor

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Lars Magnus Ingemar Johansson

Auktoriserad Revisor

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**ANNEX TO THE MANAGEMENT REPORT OF APPLE RETAIL SWEDEN AB and APPLE
AKTIEBOLAG FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30, 2025:**

NON-FINANCIAL INFORMATION REPORT

1. INTRODUCTION

This non-financial information report for Apple Retail Sweden AB (company registration number 556869-1942) ("**Apple Retail**") and Apple Aktiebolag (company registration number 556237-7647) ("**Apple AB**") for fiscal year 2025, from October 1, 2024 to September 30, 2025 (the "**Report**"), was prepared in accordance with Ch. 6 §§ 10-14 of the Swedish Annual Accounts Act (Sw. årsredovisningslagen). The Report is part of the management reports of Apple Retail and Apple AB (both together, the "**Companies**") and was approved by each company's board of directors, along with the statutory annual reports on 30 March 2026.

Apple Retail is an indirect wholly owned subsidiary of Apple Inc.. Apple AB is a wholly owned subsidiary of Apple Inc..

Apple Inc. and its subsidiaries (collectively, "**Apple**") believe that business can and should be a force for good. And we've made important progress over the last year through our initiatives.

The following provides a high-level overview of the business model for Apple: Apple designs, manufactures and markets smartphones, personal computers, tablets, wearables and accessories, and sells a variety of related services. For a comprehensive description of Apple's business and related risks, please refer to Apple Inc.'s Annual Report on Form 10-K for the fiscal year 2025 available at <https://investor.apple.com/sec-filings/sec-filings-details/default.aspx?FilingId=18880179> the "**FY2025 10-K**").

The following provides a high-level overview of the business model for Apple Retail: the principal activity of Apple Retail is the sale of Apple products and third-party products, and the provision of related services, through its retail stores.

The following provides a high-level overview of the business model for Apple AB: Apple AB principally provides sales support and marketing services to companies within the Apple group.

The potential trends that may affect Apple are set out in the FY2025 10-K.

Unless otherwise stated, the data in this Report reflects Apple's fiscal year 2025 but, where relevant, also includes figures and data related to fiscal year 2024 to ensure that the changes in the information year-to-year are understood. In addition, at the date of signing of this Report, certain information regarding fiscal year 2025 is not yet available for publication, in which cases the most up to date information available for publication has been provided. This Report includes information both specific to the Companies and to Apple as a whole.¹

¹ This report does not cover all information about our business. References in this report to information should not be interpreted as an indication of the materiality of such information to Apple's financial results or for purposes of U.S. securities laws, or any other laws or requirements. Additionally, certain terminology used in this report, such as 'value chain,' 'impacts,' 'risks,' 'opportunities' and 'targets' may differ from the terminology used in legal reporting frameworks. Also, any reference in this report to sustainable activities should not be interpreted as an indication of the classification of such activity under any legal classification framework which could be subject to specific criteria and requirements, that may differ from the general references made in this report.

2. OUR COMMITMENT TO HUMAN RIGHTS

2.1. Apple's Human Rights Policy

We've embedded a respect for human rights across Apple in the technology we make, in the way we make it, and in how we treat people. Apple's Human Rights Policy governs how we treat everyone. We're deeply committed to respecting internationally recognized human rights in our business operations, as set out in the Universal Declaration of Human Rights, the International Covenant on Civil and Political Rights, and the International Covenant on Economic, Social and Cultural Rights (together, the "International Bill of Human Rights") and the International Labour Organization's ("ILO's") Declaration on Fundamental Principles and Rights at Work. Our approach to implementing our Human Rights Policy is based on the UN Guiding Principles on Business and Human Rights ("UNGPs").

Apple conducts human rights due diligence to identify salient human rights risks and works to mitigate them. We also seek to remedy adverse impacts, track and measure our progress, and report our findings.

Apple Inc.'s board of directors (the "**Board**") adopted Apple's Human Rights Policy on behalf of Apple and is responsible for overseeing and periodically reviewing it. Apple Inc.'s Senior Vice President and General Counsel oversees the implementation of the policy and reports to the Board and its committees on our progress and any significant issues.

2.2. Identifying and managing salient human rights risks

Identifying human rights risks is the first step to addressing those risks. We work to align our efforts with the business and human rights due diligence process set forth in the UNGPs to identify, mitigate, prevent, and remedy human rights risks.

We conduct robust due diligence to identify salient human rights risks through risk assessments and through channels we maintain with stakeholders, including workers in our supply chain, civil rights groups, human rights and labour experts, investors, governments, and United Nations bodies. Based on this due diligence, examples of human rights issues of particular focus at Apple include:

- Labour and human rights risks in the supply chain.
- Risks related to freedom of expression.
- Risks of discrimination in our workforce and in Apple's research and development of its products and services.
- Privacy and online safety risks on Apple's platforms.
- Risks to a sustainable environment.

To manage these risks, teams across Apple, such as the Environment and Supply Chain Innovation; People; and Privacy teams work to avoid, prevent, mitigate — and, where appropriate, remediate — human rights issues and impacts across Apple's business.

2.3. Tracking progress

We're committed to continually assessing our progress and incorporating what we learn into our work. We track and measure our performance across a range of areas and apply the lessons we learn to continually improve.

We publicly report detailed information on Apple's approach and our performance through publications and updates available at www.apple.com/, such as Apple's People and Environment in Our Supply Chain 2025 Annual Progress Report ², as well as this Report.

² https://s203.q4cdn.com/367071867/files/doc_downloads/2025/04/23/Apple-Supply-Chain-2025-Progress-Report.pdf

3. ENVIRONMENT

Apple is committed not only to protecting the environment, but also the health and safety of our employees, customers, and the global communities where we operate. We recognize that by integrating sound environmental management practices into all aspects of our business, we can offer technologically innovative products and services while conserving and enhancing resources for future generations. Apple strives for continuous improvement in our environmental management systems and in the environmental quality of our products, processes, and services.

We continue to focus our efforts on three areas where Apple and our stakeholders believe we can make a difference: addressing climate change, using resources responsibly, and promoting smarter chemistry.

Apple Inc.'s Chief Operating Officer ("COO") oversees environmental initiatives at Apple. Reporting directly to the CEO, Apple Inc.'s COO is the most senior member of management with direct oversight of Apple Inc.'s environmental initiatives. Apple Inc.'s Board receives annual briefings on Apple's strategy and progress across Apple's environmental initiatives as well as additional briefings as important matters arise. Apple's environmental initiatives are supported by a centralized environment team that works with senior leaders and their teams across Apple (such as Industrial Design, Product Design, Operations, Energy, and Hardware Engineering, among others) to set environmental strategy, monitor progress, engage external stakeholders, including non-governmental organizations, and policymakers, and communicate progress on environmental matters. Progress is communicated internally to employees and externally to customers, shareholders and other stakeholders.

In addition to this, we monitor our progress across our environmental programs, including in connection with the following two initiatives:

- Collection of environmental related data across our global operations that are then reported in our annual Environmental Progress Report³.
- Regular energy efficiency audits and assessments, as required every 4 years under EU law.

3.1. Apple 2030

We are committed to taking strong and decisive steps to mitigate our climate impact through Apple 2030, our ambitious goal to achieve carbon neutrality across our entire carbon footprint by the end of this decade. To do this, we aim to reduce emissions by 75 percent compared with fiscal year 2015, before balancing the remaining emissions with carbon credits that adhere to rigorous international standards⁴. While there are challenges ahead, we're already well on our way, having reduced carbon emissions across our value chain by more than 60 percent during fiscal year 2024 compared to the baseline year of fiscal year 2015.

Our work began years ago, making the transition to sourcing 100 percent renewable electricity at our corporate offices, retail stores, and data centers worldwide, which we achieved in 2018⁵. And in 2020, we reached the milestone of being carbon neutral⁶ for our corporate operations, which includes direct emissions as well as business travel and employee commute, and within which our European operations are included.

Our Apple 2030 initiative is addressing Apple's carbon footprint through four pillars:

³ https://www.apple.com/environment/pdf/Apple_Environmental_Progress_Report_2025.pdf

⁴ Apple's 2030 carbon neutrality goal means that we plan to reduce our emissions by 75% (from fiscal year 2015) and balance the residual emissions with carbon removals, beginning with our fiscal year 2030 carbon footprint.

⁵ For a detailed discussion of Apple's efforts to source 100% renewable electricity for our corporate operations, including details on Apple's renewable energy solutions, please refer to page 24 and Appendix A of Apple's Environmental Progress Report available here https://www.apple.com/environment/pdf/Apple_Environmental_Progress_Report_2025.pdf

⁶ Apple balanced any remaining corporate emissions that it did not avoid by direct emission reduction with carbon credits that were certified at the time of purchase.

- **Design and materials:** Designing products and manufacturing processes to be less carbon intensive through thoughtful material selection, increased material efficiency, greater product energy efficiency, the use of recycled and renewable materials in our products and packaging, and enhanced material recovery
- **Electricity:** Increasing energy efficiency at our facilities and in our supply chain, and transitioning the electricity in our entire product value chain — including manufacturing and our customers' product use — to 100 percent clean electricity by 2030
- **Direct GHG emissions:** Reducing direct greenhouse gas emissions in our facilities and our supply chain through process innovation, emissions abatement, and shifting away from fossil fuels
- **Nature and Carbon:** In parallel with our emissions reduction efforts, scaling up investments in carbon projects that adhere to rigorous international standards, including nature-based solutions that protect and restore ecosystems around the world

3.1.1. Emissions from Apple facilities

In 2018, we reached a major milestone: generating or procuring 100 percent renewable energy for all the electricity we use at Apple facilities worldwide, including our data centers, retail stores, and corporate offices. We've achieved this goal through continued investments in energy efficiency and renewable energy.

During fiscal year 2025, as in past years, we've continued to focus on energy efficiency in our operations and bringing new renewable electricity projects online worldwide. We are continuing to explore new markets and invest in energy storage—an essential element in our transition to renewable energy.

3.1.2. Product-related emissions

Apple's goal of reaching carbon neutrality by 2030, also applies to the life cycle of its products. Manufacturing makes up over half of Apple's gross carbon footprint. So, we're sourcing lower-carbon materials in our products, partnering with suppliers to reduce their energy use, and helping them switch to renewable energy.

Our Supplier Clean Energy Program helps enable our suppliers' transition to renewable electricity by advocating for policy changes, providing information and access to renewable energy procurement options, and creating engagement opportunities with renewable energy experts. By engaging in this program, our suppliers can implement best practices in advocating for and procuring renewable energy across their corporate operations, including those associated with Apple production. The program also equips them to share lessons learned with other partners throughout their value chains, extending benefits broadly beyond just their work for Apple's business. To rapidly scale the Supplier Clean Energy Program and accelerate progress to Apple 2030, we've since formalized the Clean Energy Program in the Apple Supplier Code of Conduct, requiring our entire direct manufacturing supply chain to use 100 percent renewable electricity for all Apple production before 2030. In fiscal year 2024, the 17.8 gigawatts of renewable energy procured by suppliers and online in Apple's supply chain generated 31.3 million megawatt-hours of clean energy, avoiding 21.8 million metric tons of greenhouse gas emissions — a 17.4 percent increase over fiscal year 2023.

3.2. Resources

Natural resources make our work possible, and we take responsibility for how we source, use, and recycle the materials we rely on to create our products. As a starting point, this means sourcing responsibly, minimizing our freshwater use, and eliminating waste across our operations and those of our suppliers.

And we're also seeking to redefine the overall resource footprint of our products. Our ambition is to one day make products using only responsibly sourced recycled or renewable materials.

Within resources, we focus on the following areas: design and materials, product longevity, material recovery, water, and zero waste.

3.2.1. Design and materials

We continue to progress towards our goal of relying solely on recycled or renewable materials for our products and packaging. In fiscal year 2024, we continued to introduce products with increased amounts of recycled content. For example, across all products, approximately 99 percent of tungsten, 71 percent of aluminum, 53 percent of lithium, and 76 percent of cobalt came from recycled sources⁷. In fiscal year 2024, we accomplished the following achievements at the product level: in the iPhone 16 lineup, we used 100 percent recycled cobalt and over 95 percent recycled lithium in the battery⁸. In Mac mini, we used 100 percent recycled gold in the plating of all Apple-designed printed circuit boards. In Apple Watch Series 10, we used 100 percent recycled tin in the solder of all Apple-designed printed circuit boards. These and other innovations helped us increase our use of recycled and renewable content to 24 percent of all the material shipped in Apple products, by weight in fiscal year 2024⁹.

3.2.2. Product longevity

We want to make the most of the materials we use through designing long-lasting products. We are designing durable hardware, leveraging software updates to extend functionality, expanding access to repair services, refurbishing devices for their next user, and reusing parts that still have more to give.

3.2.3. Material recovery

By effectively recovering the materials in our products, we enable the circular supply chains that make the best use of finite resources. In fiscal year 2024, in 99 percent of the countries where we sell products, we continue to provide and participate in product take-back and recycling collection programs. We've also continued to innovate on disassembly technologies. Daisy, the robot we designed to disassemble iPhone devices, has been joined by robots Dave, which dismantles Taptic Engines from iPhone to enable the recovery of materials like rare earth elements, tungsten, and steel, and Taz, designed to recycle audio modules containing rare earth magnets.

At our Material Recovery Lab, we're working on developing better, more efficient means of disassembling products that maximize material recovery and minimizing waste.

3.2.4. Water stewardship

We're committed to managing the resources we share with the communities where we and our suppliers operate. We use tools to gain insights on local watershed health, such as baseline water stress. Through our water footprint efforts, we've identified that approximately 70 percent of our corporate water use occurs in areas with high or extreme basin stress. To address this challenge, we've adopted the goal to replenish 100 percent of our corporate freshwater withdrawals in high-stress locations by 2030.¹⁰

Our supply chain accounts for about 99 percent of our total water footprint.¹¹ That's why we partner closely with our suppliers through our Clean Water Program. Established in 2013, the Clean Water Program helps suppliers minimize process water usage and adopt best practices in wastewater treatment. Since the program's launch in 2013, the average reuse rate of the more than 250 participating suppliers has increased to 42 percent, saving 14 billion gallons of freshwater in fiscal year 2024 and over 90 billion gallons since 2013. These savings

⁷ Cobalt in the battery claims or references uses mass balance allocation.

⁸ Cobalt and lithium in the battery claims or references use mass balance allocation.

⁹ Apple reports data about the recycled content of its products at different levels of fidelity, based on the level of independent data verification. The bulk of Apple's recycled content data is certified and verified by a third party. Less than 1 percent of the total mass shipped in Apple products in fiscal year 2024 contained recycled content that is either supplier verified (meaning it has been reported by the supplier and cross-checked by Apple), or supplier reported (meaning it has been reported by the supplier based on production and allocation values). In all cases, Apple defines recycled content in alignment with ISO 14021. We do not currently include industry-average recycled content, which may result in underreporting actual recycled content. Total recycled material shipped in products is driven by product material composition and total sales — as a result, this overall recycled or renewable content percentage may fluctuate based on the number and type of products sold each year.

¹⁰ Apple defines facility water use as high stress if the area is located within or withdraws water from a basin that has high or extremely high baseline water stress based on the WRI Aqueduct Water Risk Atlas V4.0 tool, and as refined by additional local knowledge and third-party research.

¹¹ Based on a water inventory conducted in 2019.

come from a range of initiatives, such as reuse of reclaimed water, upgrades to water-efficient equipment, and countercurrent rinse methods.

3.2.5. Zero waste

Across our corporate operations, we're reducing the amount of waste we generate and directing more toward recycling programs. We've partnered with our suppliers, recyclers, and waste solution providers working to eliminate waste from our manufacturing processes. Throughout fiscal year 2024, 100 percent of established final assembly sites maintained zero-waste-to-landfill operations¹². We make available to all participating facilities resources and guidance on how to reduce waste and then reuse, recycle, or compost the waste they do create. And we're seeing results: In fiscal year 2024, suppliers redirected more than 600,000 metric tons of waste from landfills, bringing the total to 3.6 million metric tons since the program's inception — equivalent to eliminating 4.5 million square meters of landfill space.

3.3. Smarter chemistry

The well-being of our employees, customers, people in our supply chain, and the planet is a priority for Apple, which is why we're committed to using safer materials to create safer products. This commitment requires diligent work to build a comprehensive picture of chemicals across our supply chain, to insist on rigorous chemical management processes, to promote adoption of safer chemical alternatives, and to innovate through designing smarter approaches to making our products. Using safer chemistry in our products also enables recycling and material recovery, so that our products can be the raw materials for the next generation.

3.3.1. Mapping and engagement

Our Full Material Disclosure program maps the chemicals used in our products — an effort that includes tens of thousands of parts and assemblies. Then we look at how our products are manufactured. Our Chemical Safety Disclosure ("CSD") program engages with supply chain partners to get the most recent information on which materials are in use. This information includes the volume of materials being consumed and how they're being applied, stored, and handled as well as the steps being taken to protect employees.

In fiscal year 2024, more than 1,000 supplier facilities shared their chemical inventories as well as storage and control information as part of our CSD program, including suppliers representing the majority of Apple's direct spend. Through this process, we've identified more than 16,000 unique chemicals and applications. These efforts contribute to a safer work environment for people across our supply chain.

3.3.2. Assessment and management

The data we collect on chemicals and materials forms the foundation for decisions that shape our product designs, manufacturing processes, and approach to recycling and reuse. This data enables us to establish requirements for our suppliers, including those set out in our Regulated Substances Specification ("RSS") and the Restricted Chemicals for Prolonged Skin Contact Materials list¹³. These requirements provide clear guidelines on potentially harmful materials, including those that are restricted.

Our assessment system helps to ensure that only materials that meet our stringent requirements are used in Apple products. At our Environmental Testing Lab, we evaluate the safety of our products and materials through chemical analyses. Our chemists test materials for safety and monitor compliance with our specifications. In fiscal year 2024, we performed toxicological assessments on 1,800 new materials to proactively evaluate and eliminate potentially harmful substances from our products.

¹² These sites have been third-party verified by UL Solutions against the UL 2799 Zero Waste to Landfill Environmental Claim Validation Procedure. UL Solutions requires at least 90 percent diversion through methods other than waste-to-energy to achieve Zero Waste to Landfill (Silver: 90–94 percent, Gold: 95–99 percent, and Platinum: 100 percent) designations.

¹³ https://www.apple.com/support/assets/docs/products/watch/Restricted_Chemicals_for_Wearables.pdf

3.3.3. Innovation

The work we do in mapping, assessing, and managing the chemicals within our supply chain underpins our innovation.

We've led in the identification and successful removal of potentially harmful substances since the late 1990s. This process has involved rigorously assessing chemicals and removing those that don't align with our goals — in some cases before removal becomes a requirement and industry standard. While our analysis indicates that per- and polyfluoroalkyl substances ("**PFAS**") used in our products are safe during product use, it was important to expand our scope to consider manufacturing throughout the supply chain. We're prioritizing phaseout activities in applications that result in the highest volumes of PFAS reductions and the most meaningful environmental impact. We're pursuing our phaseout in three steps: compiling a comprehensive catalog of PFAS uses in our products, identifying and developing non-PFAS alternatives that can meet our performance needs, and confirming that non-PFAS alternatives align with our safety and environmental goals. We've created new formulations of plastics, adhesives, and lubricants, replacing PFAS with other existing technologies to achieve similar performance in flame resistance and friction reduction.

Read more about our environmental efforts in our fiscal year 2024 Environmental Progress Report available at https://www.apple.com/environment/pdf/Apple_Environmental_Progress_Report_2025.pdf, which includes Apple's Environment, Health & Safety Policy.

4. OUR PEOPLE

At Apple, we work every day to create an inclusive, respectful, and supportive environment for all our team members. We're consistently striving to find new opportunities to invest in our teams' development and to encourage collaboration and creativity. And we provide strong and comprehensive benefits and highly competitive total compensation.

4.1. Inclusion and Diversity

At Apple, we're continuing to create a culture of inclusion, belonging, and collaboration where everyone can do their best work. This unique culture enables us to create the best products and services in the world.

This Report uses the gender categories of male and female. The Companies deeply respect that gender is not binary. Of the workforce of Apple Retail, women represented 47% in fiscal year 2025 (47% in fiscal year 2024). Of the workforce of Apple AB, women represented 21% in fiscal year 2025 (19% in fiscal year 2024). During fiscal year 2025, Apple Retail had 246 employees. During fiscal year 2025, Apple AB had 361 employees, located in Sweden, Norway, Denmark, and Finland¹⁴.

4.1.1. Workplace practices and policies against all forms of discrimination and harassment

Apple is an equal opportunity employer committed to inclusion and to providing a workplace free of harassment, discrimination or retaliation based on any characteristic protected by law. We do not tolerate harassment, discrimination or retaliation of our employees or those with whom we have a business, service, or professional relationship (including customers), nor do we tolerate workplace violence of any kind.

Apple will not retaliate—and will not tolerate retaliation—against any individual for reporting a good-faith concern or complaint internally or externally or for participating in the investigation of a concern or complaint.

4.1.2. Supporting accessibility for our employees

Accessibility is one of our values and a fundamental human right. To make sure that all of our team members have the support they need, we have dedicated global accessibility and accommodations teams. Apple's own best-in-class accessibility features are in use across Apple by team members with disabilities to remove barriers so they can be more productive and successful. SignTime, our on-demand sign language interpreting solution, is available to customers and team members alike, to facilitate immediate and effective communications in the following countries: UK, US, Canada, France, Germany, Spain, Italy, Korea, Australia and Japan. We have multiple accessibility-focused trainings available to team members, managers, and recruiters.

We have a directory of all of these accessibility resources available that team members can access and search.

4.2. Compensation and Benefits

Apple aims to offer highly competitive pay that's in the top tier of each local market. We also provide employees an opportunity to share in Apple's success. Separate from pay, every employee is eligible to participate in Apple Inc.'s discretionary stock programs.

Since 2017, Apple has achieved and maintained gender pay equity globally. Each year, we partner with an independent third-party expert to examine each team member's total compensation and make adjustments, where necessary, to ensure that we maintain pay equity.

We recognize that our people thrive when they have the resources to meet their needs and the time and support to succeed in their professional and personal lives. In support of this, Apple offers a full range of exceptional benefits for employees and their families and invests in tools and resources that are designed to support employees' individual growth and development.

¹⁴ Employees located in Norway (36), Denmark (114) and Finland (44) were employed by branches of Apple AB, respectively Apple AB NUF, Apple AB, Filial AF Apple Aktiebolag, Sverige and Apple AB, filial i Finland.

4.3. Engagement

At Apple, we believe that open and honest communication among team members, managers, and leaders helps create an open, collaborative work environment where everyone can contribute, grow, and succeed.

Team members are encouraged to come to their managers with questions, feedback or concerns, and Apple conducts surveys that gauge employee sentiment in areas like career development, manager performance, and inclusivity.

4.4. Health and safety at work

Apple is committed to protecting its team members everywhere it operates. Apple identifies potential workplace risks in order to develop measures to mitigate possible hazards. Apple supports employees with general safety, security, and crisis management training, and by putting specific programs in place for those working in potentially high-hazard environments. Additionally, Apple works to protect the safety and security of its team members, visitors, and customers through its global security team and environmental health & safety teams.

4.5. Growth and development

We want everyone to flourish in their time at Apple, whether in their current role or their next career opportunity. We offer many different paths to career fulfillment, and we continue to take new steps to ensure that everyone at Apple has the opportunity to find support to grow and develop.

Examples of our Apple-wide programs and initiatives include:

- Apple University offers all employees original classes, tools, and resources across a wide range of topics to help employees have an impact at Apple, learn to lead, and explore important topics like collaboration and communication; and
- All Apple employees may enroll in no-cost online classes with Coursera for personal development, career development and certifications, with courses offered in over 20 languages.

In addition, a significant amount of learning happens within teams because of our unique functional structure. Our leaders are experts in their fields and thus guide their teams of experts to further deepen very specific knowledge and skill sets, supported by many local learning teams and programs.

We also support team members through formal education and career development initiatives.

5. SUPPLIERS

Apple is committed to upholding high standards of labour and human rights, environmental stewardship, and ethical conduct. Apple's suppliers are required to provide safe working conditions, treat workers with dignity and respect, act fairly and ethically, and use environmentally responsible practices wherever they make products or perform services for Apple. These expectations are provided to our suppliers through our Supplier Code of Conduct ("**Code**") and Supplier Responsibility Standards ("**Standards**"). We go even further to empower the workers in our supply chain through initiatives like our Supplier Employee Development Fund, where we're investing \$50 million to expand programs designed to continue to improve the rights-training experience, worker voice platforms, and supplier employee education opportunities. Since 2008, we have provided a wide range of educational opportunities to more than 8 million people across our supply chain, helping them to cultivate the skills needed for the jobs of today and tomorrow.

Apple requires every third party that works with or on behalf of, or otherwise contracts with, Apple to conduct business ethically, honestly, and in full compliance with applicable laws and regulations and to operate in accordance with the principles and applicable requirements included in the Code and Standards. The Code and Standards align with internationally recognized rights and standards, including the International Bill of Human Rights, the ILO's Declaration on Fundamental Principles and Rights at Work, the UNGPs, the Organisation for Economic Co-operation and Development Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, and the Responsible Business Alliance ("**RBA**") Code of Conduct, as well as standards from other industry-leading health and safety organizations.

5.1. Labour and human rights

Apple believes all workers in our supply chain deserve a fair and ethical workplace. Workers must be treated with dignity and respect, and Apple suppliers shall uphold high standards of human rights.

Our Code and Standards communicate our requirements for labour and human rights and require suppliers to operate in accordance with a variety of laws and principles, including anti-discrimination.

Since 2008, our suppliers have educated over 30 million supplier employees on their workplace rights, as required by our Code and Standards. Trainings include international labour standards, local labour laws, environment, health, and safety standards, prevention of forced labour, ethics, how to access grievance mechanisms, and the protections required by Apple's Code. Training is assessed and refreshed in response to updates to laws, regulations, and the Code and Standards.

Our Code and Standards require suppliers to provide their employees' feedback channels, including grievance mechanisms, at their facilities. Supplier employee interviews are conducted in the worker's native language by independent third-party auditors without supplier management or cameras present. These interviews are an important part of every supplier assessment we conduct, and we follow up with people that are interviewed and willing to stay in contact with us to be sure they do not experience retaliation as a result of their participation.

We make it clear that suppliers shall not discriminate against any worker based on age, disability, ethnicity, gender, marital status, national origin, political affiliation, race, religion, sexual orientation, gender identity, union membership, or any other status protected by applicable national or local law, in hiring or other employment practices. Suppliers shall not require pregnancy or medical tests, except where required by applicable laws or regulations or prudent for workplace safety and shall not improperly discriminate based on test results.

5.2. Prevention of forced labour and human trafficking

Apple does not tolerate forced labour. Our Code and Standards detail our anti-modern slavery-related requirements for suppliers, collectively known as our "Prevention of Modern Slavery Standards." These include provisions related to the prevention of involuntary labour, third-party employment agencies, and protections for foreign contract workers. They apply to all suppliers and sub-tier suppliers, including any private, public, or government agencies that work with our suppliers to recruit workers.

5.3. Prevention of underage labour

Our Code prohibits suppliers from using child or underage labour. "Child or underage" means any person under 16 years of age, or under the applicable minimum legal age for employment or under the applicable age for completion of compulsory education, whichever is highest. Suppliers may employ juveniles (workers under 18 years of age who are not considered "child or underage" as defined above), provided they do not perform work that might jeopardize their health, safety, or morals, consistent with ILO Minimum Age Convention No. 138. Juvenile workers shall not work overtime or perform nighttime work. Suppliers may provide legitimate workplace apprenticeship programs for educational benefit that are consistent with Article 6 of ILO Minimum Age Convention No. 138 or light work consistent with Article 7 of ILO Minimum Age Convention No. 138.

5.4. Respect for human rights across the levels of our supply chain

Apple is recognized as a leader in the responsible sourcing of materials in our products. While Apple does not source primary material directly from mine sites, we maintain strict protocols for the responsible sourcing of the materials that end up in our products. Every year, we publish a list of identified tin, tantalum, tungsten, gold (3TG), cobalt, and lithium smelters and refiners in our supply chain. We also map other minerals in our products such as mica, copper, and graphite. 100 percent of the identified 3TG, cobalt, and lithium smelters and refiners in our supply chain have participated in independent third-party audits. We also require suppliers to responsibly source materials and conduct due diligence in their own supply chains.

5.5. Freedom of association and collective bargaining

Suppliers shall freely allow workers' lawful rights to associate with others, form, and join (or refrain from joining) organizations of their choice, and bargain collectively, without interference, discrimination, retaliation, or harassment.

5.6. Health and safety

Our Code requires suppliers to provide a workplace that is free from health and safety risks, and every supplier assessment we conduct verifies compliance with our strict health and safety standards.

5.7. Stakeholder engagement

From human rights to climate change, there are many issues that are bigger than any one company or organization and that require a multi-stakeholder approach. To do this, we engage with industry associations, civil society organizations, academics, UN agencies, and governments to share our progress and promote best practices.

Together, we help to support communities and individuals by raising awareness for human rights and empowering local voices. In addition, Apple continues to support the Fund for Global Human Rights, which aims to advance human rights by providing resources to activists and grassroots organizations.

5.8. Adherence to the Code and Standards

A top to bottom assessment is conducted by third-party auditors on prospective suppliers to capture a baseline of how they conduct their operations. When we do find remediable risks, we work with the prospective supplier to correct the issues before conducting business with them.

Our suppliers' level of adherence to the Code is also evaluated during third-party assessments, also known as assessments, against more than 500 criteria. Our assessment processes help us identify risks and gaps in compliance with our Code and Standards, which include salient human rights risks, and are conducted by third-party auditing firms that are accredited to meet international auditing standards. We prohibit suppliers from having manufacturing operations in, recruiting labour from, or sourcing materials, products, or services from regions where Apple and third parties cannot access or conduct comprehensive, independent evaluations of supplier compliance with our Code and Standards. These assessments include a thorough review of a supplier's operations — from workplace conditions to hiring practices — via worker and management interviews, site walkthroughs, and detailed reviews of operations and documentation, including employee records, payroll information, contracts, and policies.

In Apple's 2024 reporting period, 893 third-party assessments in more than 50 countries and regions were conducted. Every year, as part of our assessment program, we conduct unannounced assessments and visits, including to investigate workers' concerns and allegations and verify risks identified through predictive analytics. We require many of our suppliers to also undergo the RBA's Validated Assessment Program, a facility-wide, third-party assessment widely used by the industry.

Read more about Apple's commitment to upholding high standards everywhere that we and our suppliers operate, in Apple's People and Environment in Our Supply Chain 2025 Annual Progress Report available at <https://www.apple.com/supply-chain/>.

6. CUSTOMERS

6.1. Design that empowers

At Apple, our North Star is creating technology that empowers people and enriches their lives. Teams across Apple are always innovating to make technology that's even better for our users — that protects their right to privacy, that's durable and resilient, and that's inclusive and accessible for everyone. And wherever we meet our customers — online, over the phone, or in person — we're committed to treating everyone with dignity and respect.

Across our products and services, we consider how we respect human rights, including privacy, freedom of expression, non-discrimination, accessibility, health, education, a clean environment, and safety.

6.2. Privacy

We believe that privacy is a fundamental human right, and we're constantly innovating to give users more transparency and control over their data. It's why we set the industry standard for minimizing data collection and processing a user's data on-device.

Hand in hand with the privacy of our users are our commitments to free expression and access to information. Our products and services help our customers learn, express their creativity, exercise their ingenuity, communicate privately and securely, and share information globally, whether by text message, audio, or sign language over FaceTime video.

6.2.1. Designed for privacy

Our products and services are built with innovative privacy technologies and techniques designed to minimize how much of our users' data Apple — or anyone else — can access. They contain features designed and implemented to protect customers' privacy and give them control over their information.

Apple Intelligence first became available in certain countries in October 2024¹⁵. Apple Intelligence powers many features across the system including Writing Tools and Genmoji, and features in apps including Mail, Messages, Photos and more. Designed to protect users' privacy at every step, Apple Intelligence uses on-device processing, meaning that many of the models that power it run entirely on device. For requests that require more processing power, Private Cloud Compute extends the privacy and security of Apple devices into the cloud. Apple Intelligence sends only the data that is relevant to the request to be processed on the server. The data sent to and returned by Private Cloud Compute is not stored or made accessible to Apple; it is processed only to fulfill the user's request. In a first for the industry, independent experts can inspect the code that runs on Apple silicon servers to continuously verify this privacy promise — an extraordinary step forward for privacy in AI. In addition, Apple does not use users' private personal data or user interactions when training its foundation models that power Apple Intelligence features.

Safari was the first browser to block third party cookies by default as far back as 2003, and in 2017, Safari added Intelligent Tracking Prevention to further limit tracking while still enabling websites to function normally. Recent updates provide even greater protection against trackers as users browse the web and from others who might have access to their device. Advanced tracking and fingerprinting protections go even further to help prevent websites from using the latest techniques to track or identify a user's device. Private Browsing locks when not in use, allowing a user to keep tabs open even when stepping away from the device.

Maps uses random identifiers to ensure that routes customers take and the places they search are not associated with their Apple ID. iMessage and FaceTime are end-to-end encrypted, so Apple can't eavesdrop on user communications. Advanced Data Protection is an option for users who wish to protect a majority of their iCloud data — including iCloud Backup, Photos, Notes, and more — using end-to-end encryption.

¹⁵ Apple Intelligence is not yet available in all countries

We created App Tracking Transparency to give users a simple way to control whether apps have permission to track their activity across other companies' apps and websites for use in advertising or to be shared with data brokers.

We respect users' ability to know, access, change, transfer, restrict, and delete personal data, and we strive to collect the minimum amount of data necessary to power our products and services.

We believe customers should control what information is shared, where it's shared, and when it's backed up. We publish a Transparency Report detailing government requests for customer data and app removal.

Users can exercise their privacy rights at our dedicated Data and Privacy page <https://privacy.apple.com>, where they can receive a copy of the personal data that Apple holds on them across all of their interactions with us and request deletion or temporary deactivation of their account if they wish.

Apple is committed to delivering advertising in a way that respects user privacy. Apple Ads may appear on the App Store. The Apple advertising platform does not track users, nor does it buy or share user personal data with other companies.

6.2.2. Privacy and security on the App Store

To meet the highest standards for privacy, security, and content, all the apps in our App Store agree to comply with our App Store Review Guidelines.

These provide developers with clear and transparent guidance on safety, performance, business, design, and legal issues, including appeal rights. The guidelines are aimed at ensuring that the apps offered on the App Store are safe, provide a good user experience, adhere to our rules on user privacy, and secure devices from malware and threats.

Throughout the App Store ecosystem, we continue to add innovative new features that advance user privacy even further. Privacy Nutrition Labels require developers, including Apple, to report their data collection and privacy practices in a standardized format. Tools introduced in 2023 give developers more information about the data practices of third-party software development kits they use in their apps, allowing them to provide even more accurate Privacy Nutrition Labels.

Learn more about privacy at Apple:

- Review privacy features <https://www.apple.com/privacy/features/>
- Control what you share <https://www.apple.com/privacy/control/>
- See how apps from Apple handle customer data <https://www.apple.com/privacy/labels/>

6.3. Accessibility

At Apple, we believe the best technology works for everyone. That's why our products and services are inclusive by design, with built-in accessibility features to help users connect, create, and do what they love — in the ways that work best for them. We define disability and accessibility in very broad strokes across five, far reaching categories of Vision, Hearing, Speech, Mobility, and Cognitive and support each area with a wealth of highly customizable features.

6.3.1. Vision

If you're blind, have low vision, or just prefer larger text, these features help users customize their display, control their devices, or navigate their surroundings. VoiceOver is an industry-leading screen reader that describes exactly what's happening on a user's device, and Zoom is a screen magnifier that lets users enlarge the content they see on their device. Braille Access is an all-new experience that turns iPhone, iPad, Mac, or Apple Vision Pro into a full-featured braille notetaker that's deeply integrated into the Apple ecosystem. Magnifier, Apple's built-in app for iPhone, iPad, and Mac, turns the camera into a digital magnifying glass.

Detection Mode in Magnifier¹⁶ combines the camera, LiDAR Scanner, and on-device machine learning to offer intelligent tools like People Detection, Door Detection, Furniture Detection, Scenes, Text Detection and Point and Speak¹⁷, which give users rich details of their surroundings.

Vehicle Motion Cues for iPhone, iPad, and Mac can help reduce motion sickness for passengers in moving vehicles. With Vehicle Motion Cues, animated dots on the edges of the screen represent changes in vehicle motion to help reduce sensory conflict without interfering with the main content.

6.3.2. Hearing

Apple designs features to enhance the sounds users hear, or help users stay connected without hearing a sound. AirPods Pro provide an easy-to-use, clinical-grade Hearing Aid¹⁸ capability for those with perceived mild to moderate hearing loss. The Hearing Aid feature makes adjustments that improve the clarity of voices and sounds around you. And users can even customize settings — like amplification, balance, and tone — to their needs. Other innovative features like Sound Recognition¹⁹ notify users when it recognizes 15 different sounds — or users can train their devices to listen for their name, as well as electronic sounds that are unique to their environment, like the beeping of appliances in a kitchen, specific types of alarms, or doorbells. Music Haptics²⁰ is a way for those who are deaf or hard of hearing to experience music on iPhone. With this accessibility feature turned on, the Taptic Engine — which creates your device's vibrations — syncs with the rhythm of songs so users can enjoy music with taps, textures, and refined haptics.

6.3.3. Speech

If users have a speech disability or prefer to connect without using their voice, we've innovated to give users more ways to communicate, their way. Live Speech turns your typed text into spoken words. Type what you want to say, and your device will speak it out loud to stay connected during Phone and FaceTime calls as well as in-person conversations. Read and Speak includes a collection of features that enable users' devices to read text out loud. Use Speak Screen if you want to hear the content of your entire screen. Or try Speak Selection if you want to select and hear a specific range of text. With Vocal Shortcuts, iPhone and iPad users can assign custom utterances that Siri can understand to launch shortcuts and complete complex tasks. Listen for Atypical Speech, gives users an option for enhancing speech recognition for a wider range of speech.

6.3.4. Mobility

Mobility features make it easy to modify a user's touch, create custom gestures, or control their devices in the ways that work best for them. With Switch Control users can navigate their device with a variety of switches, including head-tracking, sound actions, and certified MFi switches. Voice Control²¹ helps you control a device with voice commands across iPhone, iPad, and Mac. Eye Tracking²² gives users a built-in option for navigating iPad and iPhone with just their eyes. Powered by artificial intelligence, Eye Tracking uses the front-facing

¹⁶ Detectors for doors, people, and furniture in Detection Mode require devices with the LiDAR Scanner. The LiDAR Scanner is available only on iPhone 12 Pro, iPhone 12 Pro Max, iPhone 13 Pro, iPhone 13 Pro Max, iPhone 14 Pro, iPhone 14 Pro Max, iPhone 15 Pro, iPhone 15 Pro Max, iPhone 16 Pro, iPhone 16 Pro Max, iPhone 17 Pro, iPhone 17 Pro Max, iPad Pro (M4), iPad Pro 12.9-inch (4th generation and later), and iPad Pro 11-inch (2nd generation and later).

¹⁷ Text Detection and Point and Speak can read signs and labels in Arabic, Cantonese (Simplified, Traditional), English (Australia, India, Ireland, Malaysia, New Zealand, Philippines, Saudi Arabia, Singapore, South Africa, United Arab Emirates, UK, U.S.), French (Belgium, Canada, France, Switzerland), German, Italian, Japanese, Korean, Mandarin (Simplified, Traditional), Portuguese (Brazil, Portugal), Russian, Spanish (Mexico, Spain), and Ukrainian (Ukraine). Detection Mode should not be relied on in circumstances where you may be harmed or injured or in high-risk or emergency situations.

¹⁸ The Hearing Test and Hearing Aid features are supported on AirPods Pro 2 and later with the latest firmware paired with a compatible iPhone or iPad with iOS 18 or iPadOS 18 and later and are intended for people 18 years old or older. The Hearing Aid feature is also supported on a compatible Mac with macOS Sequoia and later. It is intended for people with perceived mild to moderate hearing loss. Some features may not be available in all regions or all languages. View complete list (<https://www.apple.com/airpods-pro/feature-availability/>).

¹⁹ Sound Recognition should not be relied on in circumstances where you may be harmed or injured, in high-risk or emergency situations, or for navigation.

²⁰ Music Haptics are available on iPhone 12 and later (excluding iPhone SE).

²¹ Voice Control is available in Arabic (Saudi Arabia), Cantonese (China mainland, Hong Kong), English (Australia, Canada, India, Singapore, UK, U.S.), French (France), German (Germany), Italian, Japanese, Korean, Mandarin Chinese (China mainland, Taiwan), Russian, Spanish (Mexico, Spain, U.S.), and Turkish.

²² Eye Tracking is available on iPhone 12 and later, iPhone SE (3rd generation), iPad Pro (M4), iPad Pro 12.9-inch (5th generation and later), iPad Pro 11-inch (3rd generation and later), iPad (A16), iPad (10th generation), iPad Air (M2 and M3), iPad Air (4th generation and later), iPad mini (A17 Pro), and iPad mini (6th generation).

camera to set up and calibrate in seconds, works across iPadOS and iOS apps, and doesn't require additional hardware or accessories. With on-device machine learning, all data used to set up and control this feature is kept securely on device, and isn't shared with Apple.

6.3.5. Cognitive

If users need support to stay focused or to streamline tasks, these tools can help make your day-to-day easier. Accessibility Reader is a new systemwide reading experience designed to make text easier to read for people with a wide range of disabilities, from dyslexia to low vision. Accessibility Reader gives users new ways to customize long-form text and focus on content they want to read, with extensive options for font, color, and spacing, as well as support for other Read & Speak features. Assistive Access makes it easy for people with cognitive disabilities to tailor iPhone and iPad to lighten cognitive load and suit their specific needs and preferences. Assistive Access offers a distinctive interface with high-contrast buttons, large text labels, and visual alternatives to text. Background Sounds helps minimize distractions and support users who want to focus, stay calm, or rest. Guided Access limits a device to a single app and lets users control which features are available. Apple Intelligence²³ supports effective written communication and improves reading comprehension, memory and recollection, and more.

Learn more about Apple's commitment to accessibility at <https://www.apple.com/accessibility>.

6.4. Education

Apple has worked alongside educators for more than 40 years to inspire the next generation of learners, supporting creativity, problem-solving, communication, and collaboration. Education is in our DNA—and we know technology can open doors to new opportunities and give students the tools to pursue their dreams. That's why we collaborate with schools, nonprofits, and communities to get technology into classrooms and expand learning opportunities around the world—and we support programs that help teach coding, creativity, and career skills to learners of all ages. Our goal is to empower all educators and learners with technology that protects student privacy and is accessible for all.

We develop products, programs, tools, and resources for educators to create engaging learning experiences, and we support education leaders and administrators so they can get the most out of the technology in the classroom and beyond.

Apple's Education team works to ensure that students, teachers, and parents have the best learning tools for the classroom.

6.4.1. Products for learning

We work to ensure iPad and Mac are as intuitive and easy to use as they are engaging and uniquely empowering in education.

- a) iPad: Versatile for all types of learning from sketching ideas, to editing images, to augmented reality and learning to code. Compatible with the apps teachers and students use every day, from built-in apps like Pages and Keynote, to amazing apps available on the App Store.
- b) Mac: With the power to help students and teachers to take on projects of any size, Mac is built to last. And Mac has industry-leading battery life to go throughout the school day and far beyond.
- c) Apple TV: Apple TV takes learning to the big screen. Teachers and students can mirror their iPad or Mac to a TV or projector from anywhere in the classroom- eliminating the need for interactive

²³ Apple Intelligence is available in beta. Some features may not be available in all regions or languages. For feature and language availability and system requirements, see support.apple.com/121115.

whiteboards and document cameras. Lightweight and portable, Apple TV ensures a seamless sharing experience for both students and teachers.

The majority of our educator tools are free, and we offer special pricing on Mac, iPad, and other Apple hardware for education institutions, eligible college students, and education faculty and staff.

6.4.2. Teaching Tools

Our teaching tools empower educators to personalize the learning experience for each student and manage the classroom to keep every student on task. Our Classroom app serves as a powerful teaching assistant that makes it easy to navigate lessons and share information, while the Schoolwork app aids the distribution and collection of assignments, tracks progress, and supports collaboration with students.

6.4.3. Content and projects guides

Our programs help educators integrate creativity and coding into their lessons, even if they're new to teaching with technology. We believe coding is an essential literacy. Coding with Apple gives educators the tools and resources to help students express themselves and prepare for the future, no matter what career they pursue. Our coding resources make it easy for anyone to learn, write, and teach coding and app development using Swift, Apple's powerful open source programming language.

And we work hand in hand with communities, particularly communities of color and others that are under resourced, to bring coding, creativity, and entrepreneurship opportunities to learners of all ages.

- a) **Everyone Can Create:** project guides include simple tutorials and downloadable resources to inspire new ideas and bring creativity to any lesson or subject through video, photography, music, and drawing.
- b) **Everyone Can Code:** resources help introduce students to the concepts behind coding and app development and provide on-device exercises to practice coding and problem-solving.
- c) **Develop in Swift Tutorials:** provides practical experience developing apps with Swift in Xcode, the integrated development environment that professional developers use to build their apps.

6.4.4. Inspiration and support for teachers

We help educators share experiences, ideas, and inspiration, so that they can get more out of the technology in their classrooms. The Apple Education Community provides free, self-paced, online professional learning designed to help teachers learn how to get the most from Mac, iPad, and our free suite of apps for teaching and learning. And through Apple Teacher, educators can earn badges to demonstrate their knowledge. Worldwide, over one million teachers have joined the Apple Education Community to help build their skills and confidence using Apple technology.

Our community of Apple Distinguished Educators in 46 countries and regions model, advise, advocate, and publish materials on ways to integrate Apple technology into teaching and learning. These educators are active leaders, helping to make learning deeply personal for every student.

There are certified Apple Learning Coaches in 17 countries and regions that receive Apple Learning Coach certification upon completion of our free, online professional learning program for educator coaches. This program is an online course incorporating a mix of virtual and in person sessions that help educators build their coaching capacity and build capacity in their schools.

Apple Distinguished Schools are centers of leadership and educational excellence that demonstrate the benefits of learning with Apple technology. Schools across 41 countries cultivate environments where students are engaged and curious about learning.

6.5. Health

Apple empowers users to take control of their health by making it easier to track and identify important insights. Users can also securely share their health and wellness information for a more informed dialogue with loved ones and doctors, offering the ability to make better health choices on a daily basis.

Privacy is a fundamental aspect of our health work. The right place for health information to exist is in a user's control, and where or how that information is shared should be completely up to the individual.

Since launching Apple Watch in 2015, we've been constantly inspired by the stories we hear from our users about how using Apple Watch for health, fitness and safety has changed their lives. These range from users who found closing their Activity rings every day motivated them to be healthier to those alerted to a potential irregular heart rhythm who sought medical care to confirm. Stories like those continually drive us to do more for our users.

Most recently, Apple introduced powerful features on Apple Watch including the Vitals app, which gives users the ability to easily see when key overnight health metrics are out of a user's typical range, and sleep apnea notifications, so users can speak with their care provider about getting tested. In calendar year 2025, Apple introduced the novel hypertension notification feature on Apple Watch, which can alert users if it detects signs of chronic high blood pressure. On AirPods Pro 2 and Air Pods Pro 3, Apple introduced the world's first end-to-end hearing health experience with a clinically validated Hearing Test feature, an over-the-counter Hearing Aid feature, and active Hearing Protection²⁴ across listening modes to help prevent exposure to loud environmental noise.

Mental health is as important as physical health and affects people every day in how they think, feel, and act. Apple offers features to support people in their mental wellbeing. These features allow users to log their momentary emotions and daily moods, see valuable insights, and easily access assessments and resources.

Powerful sensors in Apple Watch offer temperature-sensing capabilities that give women further insights into their health. Utilizing Apple Watch's temperature-sensing capabilities, users can receive retrospective ovulation estimates. Knowing when ovulation has occurred can be helpful for family planning, and/or understanding personal symptom patterns by phase of menstrual cycle and Apple Watch makes it easy and convenient by providing these estimates in the Health app.

These features add to the set of innovative capabilities for Apple Watch like the ECG app, irregular rhythm notifications, fall detection, and crash detection that provide important health and safety tools for users.

Features like Time in Daylight, Sleep, and Blood Oxygen offer more insights into users' overall wellness to make more informed decisions for themselves. Apple Watch users can also view a classification of their Cardio Fitness Level — a powerful predictor of overall health — in the Health app, and receive a notification if it falls within the "low" range. The breakthrough technology allows users to better understand their cardio fitness measurements taken right from their own wrist.

Apple also offers a variety of services and features to help people on their health and fitness journeys. Apple Fitness+ is an award-winning fitness and wellness service, designed to be welcoming to all users, wherever they are in their journey. Fitness+ offers a personalized and engaging experience that can be done anytime,

²⁴ The Hearing Protection feature works with AirPods Pro 2 and later with the latest firmware when paired with a compatible iPhone, iPad, or Mac with iOS 18, iPadOS 18, or macOS Sequoia and later. This feature is not available in all regions or all languages. View complete list: <https://www.apple.com/airpods-pro/feature-availability/>. See support.apple.com/120850 for total attenuation and more information. The Hearing Protection feature is not suitable for protection against extremely loud impulse sounds, such as fireworks, gunfire or pneumatic drills, or against sustained sounds louder than 110 dBA. The Hearing Protection feature is not suitable for use in all workplaces. Consult with your employer prior to use. For AirPods Pro 3, the Hearing Protection feature complies with the hearing protection standard EN 352 when EN 352 Protection is on.

anywhere; intelligently incorporates real-time metrics from Apple Watch and AirPods Pro 3 that display onscreen on iPhone, iPad, or Apple TV; and motivates users from start to finish with music from today's top artists.

On iPhone, Walking Steadiness is an industry first, providing insight into fall risk by leveraging important mobility data as users walk with their iPhone, directly within the Health app. The Health app provides a consolidated view of users' health information — data from iPhone, third-party apps, and Apple Watch.

We have a history of enabling the medical community through platforms like ResearchKit and CareKit, which help researchers produce medical insights and discoveries on conditions from epilepsy to Parkinson's at a pace and scale never seen before. Learn more about the global research community's work at <https://www.researchandcare.org/>

Our technology gives healthcare providers the tools they need to work effectively within hospitals and connect remotely with patients. Apps on iPad, iPhone, and Apple Watch can help medical professionals deliver personalized care. We have seen how our technology can also empower clinicians to be more mobile, leading to time savings and more time spent taking care of patients. Our devices are designed to protect patient data yet remain easy to use across providers. The result is care that becomes more efficient, more personalized, and ultimately, more human. Learn more about how our products support medical professionals (<https://www.apple.com/healthcare/products-platform/>).

Learn more about Health at <https://www.apple.com/health/>.

6.6. Caring for customers

At Apple, we want to create products and services that enrich people's lives.

6.6.1. A world-class experience

We're motivated by creating the best user experience through our products and in interactions with our customers. We focus on breakthrough technologies and innovative features that set us apart and keep people coming back to Apple.

6.6.2. Support through retail

Our focus on our customers extends to a retail experience that puts the people we serve at the center of everything we do. Our retail teams inspire our customers to discover and buy Apple products, services, and accessories by delivering a personalized experience like no other. Team members in our stores and contact centers help customers find the right products with support sessions — in person, over the phone, or via chat. Today at Apple and Personal Setup sessions help customers learn how to get the most from their devices and take their creativity further.

For business customers, teams in our stores and contact centers help customers with advice, pricing, and support small businesses need in our community.

We work closely with Apple Authorized Resellers, like carriers, and partner retailers to enhance the customer shopping experience beyond our own retail locations and the Apple Store online.

6.6.3. Listening and improving

We continually monitor customer feedback, assess key drivers, and leverage analytics to improve the customer experience. Customer feedback is shared with team members as well as leaders, so that everyone understands their impact and is focused on making the customer experience the best it can possibly be.

As we continue delivering exceptional products, we remain committed to high-quality standards and transparent communication with customers. We maintain a System Status page to actively report on identified system issues and offer service programs to address hardware issues. We encourage our customers to contact us with questions, provide feedback, or request support.

7. COMMUNITIES

At Apple, we're committed to leaving the world better than we found it. That means supporting communities with global and local initiatives, investments, and donations that expand access to opportunity, and help respond to urgent needs.

We also know that we interact with communities around the world by creating and sustaining local jobs. As our teams continue to grow, we're proud to foster innovation, opportunity, and economic support across the globe.

7.1. Corporate donations

Our corporate donations program supports organizations tackling some of the most urgent issues facing our communities today. We donate to nonprofits and other organizations with which we partner to support specific initiatives, as well as directly to organizations supporting our objectives to strengthen communities and amplify Apple's values.

Our community giving initiatives are agile enough to allow us to respond in a timely, efficient, and effective way. We support select nonprofit organizations in a variety of ways, including financial resources, Apple technology, and expertise from our teams.

We've designed our corporate donations to address immediate needs in the places where we live and work and to build community resilience. We believe we can help communities by supporting grassroots organizations that work directly with local stakeholders. We focus our donations on programs that are building strong communities and empowering creatives in the places where we live and work.

We're always looking for ways to support efforts that align with our Apple values. The following are just a few examples of this support.

- a) **Southbank Centre:** In the United Kingdom, Apple's partnership with the Southbank Centre is providing emerging creatives with the opportunity to showcase their talents at the country's largest multi-arts center. Apple's collaboration with the Southbank Centre began in 2022 with a pilot project and has since expanded to include the Reframe: Inspire Schools program. In collaboration with Midland Arts Centre and Factory International, the program provides secondary schools with creative curricula to help spark a passion for creativity in the next generation in London, Birmingham, and Manchester. The 2024/25 school year project curricula supported 400 students across 21 schools through artist-led workshops using technology. These workshops combined practical writing and visual arts exercises, enabling students to produce digital zines while developing hands-on creative skills and exploring future creative pathways. For the 2025/26 school year, the program will be expanded beyond the 21 local hubs to support 109 primary and secondary schools.
- b) **ChangemakerXchange:** In Europe, the Middle East, and North Africa, Apple partnered with ChangemakerXchange to strengthen climate action and leadership in the region. By creating a network to connect, build, and uplift youth-led climate innovation, Apple helped link solutions to funding opportunities and enhance climate leadership skills. The initiative launched in 2022 and has supported a group of 100 changemakers and social innovators — 50 from Europe and 50 from the Middle East and North Africa — with mentorship, capacity building, and access to high impact events like the UN Conference on Climate Change (COP28 and COP29) and Slush (impact founder summit).
- c) **Crises and natural disasters:** We also mobilized funding and humanitarian support for a number of unexpected events in fiscal year 2025, including flooding in Valencia, Spain; wildfires in Los Angeles; and earthquakes in Tibet.

7.2. Employee giving

Our employee giving program enhances charitable giving to qualified organizations by matching our employees' donations of time, money, stock or Apple products, up to an annual cap. We empower employees to contribute to the causes they care about, and we multiply their efforts through matching their donations. Additionally,

employees may organize virtual and in-person volunteer activities for their colleagues via the Apple Global Volunteer Program.

During fiscal year 2025, Apple continued to support European charities through its Matching Gifts Program.

7.3. Job creation

Apple employs over 25,000 people in Europe, that span an increasingly wide range of roles, including hardware and software engineering, science, construction, manufacturing, retail, customer support, marketing, and design.

We have been operating in Europe for over 40 years and we're proud to be an engine of opportunity and growth. Our employees, suppliers, and app developers work across Europe, in communities large and small, and in thousands of professional fields. We support over 2.6 million European jobs.

For fiscal year 2025 Apple Retail employed 246 people on average (215 people for fiscal year 2024). For fiscal year 2025 Apple AB employed 361 people on average (366 people for fiscal year 2024).

7.3.1 Suppliers and manufacturers

Any company that provides goods, services, or labour to Apple is part of our global supply chain, comprised of thousands of companies and millions of people across more than 50 countries and regions. From component manufacturers to logistics providers, Apple directly or indirectly supports hundreds of thousands of jobs, including working with suppliers and businesses in every European country. These suppliers provide equipment, parts, and materials for all of our core products.

From the people who manufacture components for our products to the people who distribute and deliver them, we directly or indirectly support hundreds of thousands of jobs throughout Europe. With more than 4,000 suppliers in the region, we are working with businesses in many European countries.

7.3.2 Jobs in the iOS app economy

Since the App Store launched in 2008, the iOS app economy has become one of the world's fastest-growing sectors. The App Store ecosystem supports millions of jobs and empowers entrepreneurs from across the world. In Europe, it supports approximately 2.4 million jobs.

8. GOVERNANCE

At Apple, we are committed to conducting business ethically, honestly, and in compliance with applicable laws and regulations. Our Compliance and Business Conduct policies are foundational to how we do business and how we put our values into practice every single day.

8.1. Corporate governance

Apple operates under a corporate governance framework designed to be a flexible working structure for principled actions, effective decision-making, and appropriate monitoring of both compliance and performance. The Board oversees the Chief Executive Officer and other senior management in the competent and ethical operation of Apple and seeks to ensure that the long-term interests of shareholders are being served.

Apple's COO leads the team in charge of Apple's global supply chain, as well as Apple's supply chain innovation programs that support and educate workers at supplier facilities around the world. Apple's COO also oversees teams focused on Apple's environmental and social initiatives. Work on environmental and social initiatives is embedded across different lines of business, with broad collaboration to drive forward initiatives that are important to Apple.

8.2. Ethics and compliance

8.2.1. Compliance and Business Conduct

Apple's Business Conduct Policy (the "**Policy**") applies to all full-time and part-time employees and is available to employees in over 20 languages. The Policy outlines the principles of honesty, respect, confidentiality, and compliance that guide Apple's business practices. These principles also apply to Apple suppliers, contractors, consultants, and other business partners when providing goods and services to Apple or acting on our behalf.

Among other areas, Apple's Compliance and Business Conduct team focuses on business conduct, political compliance, export and sanctions compliance, health compliance, antitrust compliance, anti-corruption compliance, online safety compliance, and third-party compliance. Additional compliance functions are integrated into our business organizations.

8.2.2. Training and resources

Our training helps guide our employees in making good decisions. All employees are required to take an annual scenario-based online Business Conduct training that is updated each year. Training topics include workplace behaviors, conflicts of interest, insider trading, gifts, confidentiality, competition, privacy, and Apple's Human Rights Policy. Over 99% of employees located in Sweden completed the annual Business Conduct training in 2025. Our internal Business Conduct website provides additional resources for our employees, including regularly updated FAQs, featured topics, and toolkits for managers.

Additionally, all employees receive mandatory annual or biannual training on Privacy, Respect at Apple, and Inclusion at Apple. Additional required and recurring training includes Anti-Corruption, Antitrust and Competition, Export and Sanctions, and manager-specific training.

8.2.3. Compliance policies

Apple's ethical business practices are set out in the Policy and additional key compliance policies.

We make key compliance policies publicly available on our Ethics and Compliance website (<https://www.apple.com/compliance/>). These include our policies on Anti-Corruption, Exports and Sanctions, Antitrust and Competition, Human Rights, Supplier Code of Conduct, and Third Party Code of Conduct.

8.2.4. Reporting concerns

Apple's Global Whistleblowing Policy applies to individuals who have a business relationship with Apple and have concerns about possible wrongdoing that involves Apple. This includes but is not limited to all current and former employees; directors and officers; and contractors and subcontractors of Apple and its subsidiaries. This policy sets out Apple's commitment to protecting and supporting individuals who report such concerns. Our employees are required to speak up about any violation of the Business Conduct Policy, other Apple policies, or legal or regulatory requirements, and we make it easy for employees and third parties to report concerns. We encourage any employee with a concern to raise it in the way they feel most comfortable, including to any manager, or to People, Legal or Business Conduct.

Our employees can contact Apple's Business Conduct team by phone, email, or web form. Apple's third-party reporting service, <https://apple.ethicspoint.com/>, is also available to employees and external parties to report concerns to the Business Conduct team, and provides the option of anonymous reporting, where permissible under local law. The external reporting service is available at any time, and provides a multilingual reporting option with local, tollfree numbers.

Business Conduct partners with appropriate teams at Apple to investigate concerns and determine appropriate resolutions, including corrective action up to and including termination where necessary. Apple will not retaliate — and will not tolerate retaliation — against any individual for reporting a good-faith concern or complaint, or for participating in the investigation of any complaint.

8.2.5. Accountability

Apple's Compliance and Business Conduct organization works under the oversight of Apple's Chief Compliance Officer, who provides regular updates to the Audit and Finance Committee of the Board.

The organization conducts internal and third-party independent assessments of its compliance programs to determine effectiveness and makes changes to policies and training to reflect emerging trends.



Revisorns yttrande avseende den lagst adgade hållbarhetsrapporten Till bolagsstämman i Apple Aktiebolag, org.nr 556237-7647

Uppdrag och ansvarsfördelning

Det är styrelsen som har ansvaret för hållbarhetsrapporten för år 2024/2025 och för att den är upprättad i enlighet med årsredovisningslagen i enlighet med den äldre lydelsen som gällde före den 1 juli 2024.

Granskningens inriktning och omfattning

Vår granskning har skett enligt FARs rekommendation RevR 12 Revisorns yttrande om den lagstadgade hållbarhetsrapporten. Detta innebär att vår granskning av hållbarhetsrapporten har en annan inriktning och en väsentligt mindre omfattning jämfört med den inriktning och omfattning som en revision enligt International Standards on Auditing och god revisionssed i Sverige har. Vi anser att denna granskning ger oss tillräcklig grund för vårt uttalande.

Uttalande

En hållbarhetsrapport har upprättats.

Stockholm den dag som framgår av vår elektroniska underskrift

Ernst & Young AB

Magnus Johansson
Auktoriserad revisor

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Lars Magnus Ingemar Johansson

Auktoriserad Revisor

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