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# *Apeiron Denmark A/S*

Lufthavnsboulevarden 6, DK-2770 Kastrup

## Annual Report for 31 October 2022 - 31 December 2023

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CVR No. 43 62 88 28

The Annual Report was  
presented and adopted  
at the Annual General  
Meeting of the  
company

Michelle Alfaro  
Montoya  
Chairman of the  
general meeting



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# Management's statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Apeiron Denmark A/S for the financial year 31 October 2022 - 31 December 2023.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2023 of the Company and of the results of the Company operations for 2022/23.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Kastrup,

## Executive Board

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## Board of Directors

FERNANDEZ DE LA  
MELA NUÑEZ JOSE  
MARIA - 28782127L  
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JOSE MARIA - 28782127L  
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José Maria Fernandez De La Mela  
Chairman

Michelle Alfaro Montoya

Xavier De La Chapa Iñigo

# Practitioner's Statement on Compilation of Financial Statements

To the Management of Apeiron Denmark A/S

We have compiled the Financial Statements of Apeiron Denmark A/S for the financial year 31 October 2022 - 31 December 2023 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

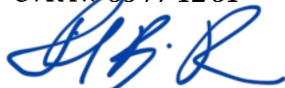
As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus C, 1 July 2024

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31



Henrik Berring Rasmussen

State Authorised Public Accountant

mne34157

## Company information

<b>The Company</b>	Apeiron Denmark A/S Lufthavnsboulevarden 6 2770 Kastrup  CVR No: 43 62 88 28 Financial period: 31 October 2022 - 31 December 2023 Municipality of reg. office: Tårnby kommune
<b>Board of Directors</b>	José Maria Fernandez De La Mela, chairman Michelle Alfaro Montoya Xavier De La Chapa Iñigo
<b>Executive Board</b>	Michelle Alfaro Montoya
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Jens Chr. Skous Vej 1 DK-8000 Aarhus C

# Management's review

## Key activities

The company's activity consists of providing business, management and technical consultancy services and, at the management's discretion, related activities.

## Development in the year

The income statement of the Company for 2022/23 shows a loss of DKK 86,716, and at 31 December 2023 the balance sheet of the Company shows a positive equity of DKK 313,284.

## Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

## Income statement 31 October 2022 - 31 December 2023

	Note	2022/23
		DKK 14 months
<b>Gross profit/loss</b>		<b>-84,362</b>
Financial income		524
Financial expenses		-2,878
<b>Profit/loss before tax</b>		<b>-86,716</b>
Tax on profit/loss for the year		0
<b>Net profit/loss for the year</b>		<b>-86,716</b>
 <b>Distribution of profit</b>		
		2022/23
		DKK
<b>Proposed distribution of profit</b>		
Retained earnings		-86,716
		<b>-86,716</b>

## Balance sheet 31 December 2023

### Assets

	Note	2022/23
		DKK
Receivables from group enterprises		336,808
<b>Receivables</b>		<b>336,808</b>
Cash at bank and in hand		11,875
<b>Current assets</b>		<b>348,683</b>
<b>Assets</b>		<b>348,683</b>

# Balance sheet 31 December 2023

## Liabilities and equity

	Note	2022/23
		DKK
Share capital		400,000
Retained earnings		-86,716
<b>Equity</b>		<b>313,284</b>
Trade payables		15,000
Other payables		20,399
<b>Short-term debt</b>		<b>35,399</b>
<b>Debt</b>		<b>35,399</b>
<b>Liabilities and equity</b>		<b>348,683</b>
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## Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
	DKK	DKK	DKK
Equity at 31 October	400,000	0	400,000
Net profit/loss for the year	0	-86,716	-86,716
<b>Equity at 31 December</b>	<b>400,000</b>	<b>-86,716</b>	<b>313,284</b>

# Notes to the Financial Statements

## 1. Contingent assets, liabilities and other financial obligations

### Contingent assets

The company has per 31 December 2023 an unrecognized deferred tax asset. The tax value of this amounts to kDKK 19.

### Other contingent liabilities

There are no collateral and contingent liabilities per 31 December 2023.

# Notes to the Financial Statements

## 2. Accounting policies

The Annual Report of Apeiron Denmark A/S for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Financial Statements for 2022/23 are presented in DKK.

### Recognition and measurement

Revenues are recognized in the income statement as they are earned. In addition, value adjustments are recognized for financial assets and liabilities that are measured at fair value or amortized cost price. Furthermore, the income statement includes all costs that have been incurred to achieve the year's earnings, including depreciation, write-downs and provisions as well as reversals as a result of changed accounting estimates of amounts that have previously been recognized in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

### Income statement

#### Other external expenses

Other external expenses comprise expenses for administration, etc.

#### Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

### Balance sheet

#### Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

#### Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.