



Chicco Holding ApS

Fuglevangsvej 7, 5.th, 1962 Frederiksberg C

CVR no. 43 70 38 38

**Annual report for the period
1 January to 31 December 2024**

Adopted at the annual general meeting on 5 June 2025

Iacopo Chicco
Chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Chicco Holding ApS for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Frederiksberg, 30 May 2025

Executive board

Iacopo Chicco

Auditor's report on compilation of the financial statements

To the shareholder of Chicco Holding ApS

We have compiled the financial statements of Chicco Holding ApS for the financial year 1 January - 31 December 2024 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 May 2025

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Peter Aagesen
State Authorised Public Accountant
mne41287

Company details

The company

Chicco Holding ApS
Fuglevangsvej 7, 5.th
1962 Frederiksberg C

CVR no.: 43 70 38 38

Reporting period: 1 January - 31 December 2024
Incorporated: 13 December 2022

Domicile: Frederiksberg

Executive board

Iacopo Chicco

Auditors

Baker Tilly Denmark
Godkendt Revisionspartnerselskab
Poul Bundgaards Vej 1, 1.
2500 Valby

Management's review

Business review

The company's main activity consists of owning equity interests in other companies, asset management, and other related business activities.

Financial review

The company's income statement for the year ended 31 December 2024 shows a profit of DKK 234, and the balance sheet at 31 December 2024 shows equity of DKK 32.614.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

| Note | 2024 | 2022/23 |
|---|---------------|--------------------|
| | DKK | (13 months) DKK |
| Gross profit | -5.000 | -5.000 |
| Income from investments in participating interests | 13.500 | 0 |
| Financial costs | -8.266 | -2.620 |
| Profit/loss before tax | 234 | -7.620 |
| Tax on profit/loss for the year | 0 | 0 |
| Profit/loss for the year | 234 | -7.620 |
| Recommended appropriation of profit/loss | | |
| Retained earnings | 234 | -7.620 |
| | 234 | -7.620 |

Balance sheet 31 December

| | Note | 2024 | 2023 |
|---------------------------------|------|----------------|----------------|
| | | kr. | DKK |
| Assets | | | |
| Participating interests | 1 | 400.000 | 300.000 |
| Fixed asset investments | | 400.000 | 300.000 |
| Total non-current assets | | 400.000 | 300.000 |
| Cash at bank and in hand | | 154 | 380 |
| Total current assets | | 154 | 380 |
| Total assets | | 400.154 | 300.380 |

Balance sheet 31 December

| Note | 2024 | 2023 |
|---|----------------|----------------|
| | kr. | DKK |
| Equity and liabilities | | |
| Share capital | 40.000 | 40.000 |
| Retained earnings | -7.386 | -7.620 |
| Equity | 32.614 | 32.380 |
| Payables to shareholders and management | 276.040 | 263.000 |
| Other payables | 91.500 | 5.000 |
| Total current liabilities | 367.540 | 268.000 |
| Total liabilities | 367.540 | 268.000 |
| Total equity and liabilities | 400.154 | 300.380 |

Statement of changes in equity

| | Share capital | Retained earnings | Total |
|------------------------------|---------------|-------------------|---------------|
| | kr. | kr. | kr. |
| Equity at 1 January | 40.000 | -7.620 | 32.380 |
| Net profit/loss for the year | 0 | 234 | 234 |
| Equity at 31 December | 40.000 | -7.386 | 32.614 |

Notes

| | 2024 | 2023 |
|---------------------------------------|----------------|----------------|
| | kr. | DKK |
| 1 Participating interests | | |
| Cost at 1 January | 300.000 | 0 |
| Additions for the year | 100.000 | 300.000 |
| Cost at 31 December | 400.000 | 300.000 |
| Carrying amount at 31 December | 400.000 | 300.000 |

Investments in participating interests are specified as follows:

| Name | Registered office | Ownership interest |
|----------------------------|----------------------|-----------------------|
| Klinik KropsVærkstedet ApS | Frederiksberg | 33% |

Accounting policies

The annual report of Chicco Holding ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

Other external expenses

Other external expenses include expenses related to administration etc.

Income from investments in participating interests

Dividend from participating interests is recognised in the financial year in which the dividend is declared.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in participating interests

Investment in participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Cash and cash equivalents

Cash comprise deposits at banks.

Liabilities

Liabilities, which include other payables, are measured at amortised cost, which is usually equivalent to nominal value.