



## **Chicco Holding ApS**

Fuglevangsvej 7, 5.th, 1962 Frederiksberg C

**CVR no. 43 70 38 38**

**Annual report for the period  
1 January to 31 December 2025**

Adopted at the annual general meeting on 11 March 2026

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Iacopo Chicco  
Chairman



# Table of contents

	<b>Page</b>
<b>Statements</b>	
Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2
<b>Management's review</b>	
Company details	3
Management's review	4
<b>Financial statements</b>	
Income statement 1 January - 31 December	5
Balance sheet 31 December	6
Statement of changes in equity	8
Notes	9
Accounting policies	11

## Statement by management on the annual report

The executive board has today discussed and approved the annual report of Chicco Holding ApS for the financial year 1 January - 31 December 2025.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2025 and of the results of the company's operations for the financial year 1 January - 31 December 2025.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Frederiksberg, 6 March 2026

### Executive board

Iacopo Chicco



## Auditor's report on compilation of the financial statements

### *To the shareholder of Chicco Holding ApS*

We have compiled the financial statements of Chicco Holding ApS for the financial year 1 January - 31 December 2025 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 6 March 2026

**Baker Tilly Denmark**  
Godkendt Revisionspartnerselskab  
CVR no. 35 25 76 91

Peter Aagesen  
State Authorised Public Accountant  
mne41287

 **bakertilly**

## Company details

The company  
Chicco Holding ApS  
Fuglevangsvej 7, 5.th  
1962 Frederiksberg C

CVR no.: 43 70 38 38

Reporting period: 1 January - 31 December 2025  
Incorporated: 13 December 2022

Domicile: Frederiksberg

Executive board  
Iacopo Chicco

Auditors  
Baker Tilly Denmark  
Godkendt Revisionspartnerselskab  
Poul Bundgaards Vej 1, 1.  
2500 Valby



## Management's review

### Business review

The company's main activity consists of owning equity interests in other companies, asset management, and other related business activities.

### Financial review

The company's income statement for the year ended 31 December 2025 shows a profit of DKK 13.296, and the balance sheet at 31 December 2025 shows equity of DKK 45.910.

### Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Income statement 1 January - 31 December

<u>Note</u>	<u>2025</u>	<u>2024</u>
	DKK	DKK
<b>Gross profit</b>	<b>-11.354</b>	<b>-5.226</b>
Income from investments in participating interests	35.000	13.500
Financial costs	<u>-10.350</u>	<u>-8.040</u>
<b>Profit/loss before tax</b>	<b>13.296</b>	<b>234</b>
Tax on profit/loss for the year	<u>0</u>	<u>0</u>
<b>Profit/loss for the year</b>	<b><u>13.296</u></b>	<b><u>234</u></b>
<b>Recommended appropriation of profit/loss</b>		
Retained earnings	<u>13.296</u>	<u>234</u>
	<b><u>13.296</u></b>	<b><u>234</u></b>

## Balance sheet 31 December

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		DKK	DKK
<b>Assets</b>			
Participating interests	1	<u>400.000</u>	<u>400.000</u>
<b>Fixed asset investments</b>		<b><u>400.000</u></b>	<b><u>400.000</u></b>
<b>Total non-current assets</b>		<b><u>400.000</u></b>	<b><u>400.000</u></b>
Cash at bank and in hand		<u>0</u>	<u>154</u>
<b>Total current assets</b>		<b><u>0</u></b>	<b><u>154</u></b>
<b>Total assets</b>		<b><u><u>400.000</u></u></b>	<b><u><u>400.154</u></u></b>

## Balance sheet 31 December

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		DKK	DKK
<b>Equity and liabilities</b>			
Share capital		40.000	40.000
Retained earnings		5.910	-7.386
<b>Equity</b>		<b><u>45.910</u></b>	<b><u>32.614</u></b>
Banks		152	0
Payables to shareholders and management		292.789	276.040
Other payables		61.149	91.500
<b>Total current liabilities</b>		<b><u>354.090</u></b>	<b><u>367.540</u></b>
<b>Total liabilities</b>		<b><u>354.090</u></b>	<b><u>367.540</u></b>
<b>Total equity and liabilities</b>		<b><u><u>400.000</u></u></b>	<b><u><u>400.154</u></u></b>

## Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
	DKK	DKK	DKK
Equity at 1 January	40.000	-7.386	32.614
Net profit/loss for the year	<u>0</u>	<u>13.296</u>	<u>13.296</u>
<b>Equity at 31 December</b>	<b><u>40.000</u></b>	<b><u>5.910</u></b>	<b><u>45.910</u></b>

## Notes

	<u>2025</u>	<u>2024</u>
	DKK	DKK
<b>1 Participating interests</b>		
Cost at 1 January	400.000	300.000
Additions for the year	<u>0</u>	<u>100.000</u>
Cost at 31 December	<u>400.000</u>	<u>400.000</u>
<b>Carrying amount at 31 December</b>	<b><u>400.000</u></b>	<b><u>400.000</u></b>

Investments in participating interests are specified as follows:

<u>Name</u>	<u>Registered office</u>	<u>Ownership interest</u>
Klinik KroppVærkstedet ApS	Frederiksberg	33%

## Notes

## Accounting policies

The annual report of Chicco Holding ApS for 2025 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### Income statement

#### Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

#### Other external expenses

Other external expenses include expenses related to administration etc.

#### Income from investments in participating interests

Dividend from participating interests is recognised in the financial year in which the dividend is declared.

## Accounting policies

### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

### Balance sheet

#### Investments in participating interests

Investment in participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

#### Cash and cash equivalents

Cash comprise deposits at banks.

#### Liabilities

Liabilities, which include other payables, are measured at amortised cost, which is usually equivalent to nominal value.