

RidersHub ApS

Ørestads Boulevard 57
DK-2300 København S

CVR no. 39 63 69 48

Annual report 2022

The annual report was presented and approved at
the Company's annual general meeting on

9 August 2023

Jacques Sirot
Chairman of the annual general meeting

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Contents

Statement by the Board of Directors and the Executive Board

Auditor's report on compilation of financial statements

Management's review

Company details
Operating review

Financial statements 1 January – 31 December

Income statement
Balance sheet
Statement of changes in equity
Notes

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report for RidersHub ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Management confirms that the Company fulfils the requirement to be exempt from audit.

Copenhagen, 9 August 2023

Executive Board:

Jacques Sirot
CEO

Sandra Lia Sirot
CEO

Board of Directors:

Anne Constance Louise
Sirot
Chairman

Jacques Sirot
Deputy Chairman

Sandra Lia Sirot



RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Auditor's report on compilation of financial statements

To the Management of RidersHub ApS

We have compiled the financial statements of RidersHub ApS for the financial year 1 January - 31 December 2022 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 Compilation Engagements.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 9 August 2023

KPMG
Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised Public Accountant
mne34283

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Management's review

Company details

RidersHub ApS
Ørestads Boulevard 57
DK-2300 København

CVR no.:	39 63 69 48
Established:	10 June 2018
Registered office:	København
Financial year:	1 January - 31 December

Board of Directors

Anne Constance Louise Sirot, Chairman
Jacques Sirot, Deputy Chairman
Sandra Lia Sirot

Executive Board

Jacques Sirot, CEO
Sandra Lia Sirot, CEO

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Management's review

Operating review

Principal activities

The Company's main activity is to deliver a digital marketing platform for selling and buying horses globally by the internet and related activities to this.

Material uncertainties regarding going concern

As at 31 december 2022 the Company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the Company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2022 under the assumption of the Company's continued operation.

Events after the balance sheet date

No events have occurred after the balance sheet date of material importance to the annual report for 2022.

Development in activities and financial position

The Company's income statement for 2022 shows a loss of DKK 10,442 as against a loss of DKK 5,426 in 2021. Equity in the Company's balance sheet at 31 December 2022 stood at DKK -75,123 as against DKK -64,681 at 31 December 2021.

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Financial statements 1 January – 31 December

Income statement

DKK	Note	2022	2021
Gross loss		<u>-4,000</u>	<u>-5,426</u>
Loss before tax		<u>-4,000</u>	<u>-5,426</u>
Tax on loss for the year	4	<u>-6,442</u>	<u>0</u>
Loss for the year		<u><u>-10,442</u></u>	<u><u>-5,426</u></u>
Proposed distribution of loss			
Retained earnings		<u>-10,442</u>	<u>-5,426</u>
		<u><u>-10,442</u></u>	<u><u>-5,426</u></u>

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	31/12 2022	31/12 2021
ASSETS			
TOTAL ASSETS		<u>0</u>	<u>0</u>

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	31/12 2022	31/12 2021
EQUITY AND LIABILITIES			
Equity			
Contributed capital		50,000	50,000
Retained earnings		-125,123	-114,681
Total equity		<u>-75,123</u>	<u>-64,681</u>
Liabilities			
Current liabilities			
Trade payables		28,881	28,881
Payables to group entities		10,400	10,400
Corporation tax		6,442	0
Other payables, including taxes payable		20,200	20,200
Payables to shareholders and management		9,200	5,200
		<u>75,123</u>	<u>64,681</u>
Total liabilities		<u>75,123</u>	<u>64,681</u>
TOTAL EQUITY AND LIABILITIES		<u><u>0</u></u>	<u><u>0</u></u>

RidersHub ApS
Annual report 2022
CVR no. 39 63 69 48

Financial statements 1 January – 31 December

Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 January 2022	50,000	-114,681	-64,681
Transferred over the distribution of loss	0	-10,442	-10,442
Equity at 31 December 2022	50,000	-125,123	-75,123

Financial statements 1 January – 31 December

Notes

1 Accounting policies

The annual report of RidersHub ApS for 2022 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Other external costs

Other external costs comprise costs for administrative expenses.

Tax on loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity

Balance sheet

Liabilities

Liabilities are measured at amortised cost.

2 Material uncertainty regarding going concern

As at 31 December 2022 the Company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the Company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2022 under the assumption of the Company's continued operation.

3 Staff costs

	2022	2021
Average number of full-time employees	<u>0</u>	<u>0</u>

4 Tax on loss for the year

	2022	2021
DKK	<u>6,442</u>	<u>0</u>
Adjustment of tax concerning previous years	<u>6,442</u>	<u>0</u>