

Beverley House Holdings ApS

Sundkrogsgade 21, 2100 København Ø
CVR no. 27 28 61 78

Annual report for the financial year 01.04.21 - 31.03.22

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 13.09.22

Craig Ashley Tomkins
Dirigent



Company information etc.	3
Statement by the Executive Board on the annual report	4
Independent auditor's report on extended review	5 - 7
Management's review	8
Income statement	9
Balance sheet	10
Statement of changes in equity	11
Notes	12 - 15

The company

Beverley House Holdings ApS
c/o Harbour House
Sundkrogsgade 21
2100 København Ø
Registered office: København
CVR no.: 27 28 61 78
Financial year: 01.04 - 31.03

Executive Board

Direktør Craig Ashley Tomkinson
Direktør Ronald Klaas Otto Kers

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement by the Executive Board on the annual report

We have on this day presented the annual report for the financial year 01.04.21 - 31.03.22 for Beverley House Holdings ApS.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and we declare that the relevant conditions have been met.

In our opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.03.22 and of the results of the company's activities for the financial year 01.04.21 - 31.03.22.

We believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Copenhagen, September 13, 2022

Executive Board

Craig Ashley Tomkinson
Direktør

Ronald Klaas Otto Kers
Direktør

Independent auditor's report on extended review

To the capital owner of Beverley House Holdings ApS

Opinion

We have performed an extended review of the financial statements of Beverley House Holdings ApS for the financial year 01.04.21 - 31.03.22 which comprise the income statement, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial statements are prepared in accordance with the the Danish Financial Statements Act (Årsregnskabsloven).

Based on the work performed, in our opinion, the financial statements give a true and fair view of the company's assets, equity and liabilities and financial position as at 31.03.22 and the company's financial performance for the financial year 01.04.21 - 31.03.22 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the 'Auditor's responsibilities for the extended review of the financial statements' section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibility for the financial statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the Danish Financial Statements Act and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Independent auditor's report on extended review

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures primarily consisting of making inquiries of management and others within the company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

Statement regarding the management's review

The management is responsible for the management's review.

Our opinion on the financial statements does not include the management's review, and we do not express any form of conclusion on the management's review.

In connection with our extended review of the financial statements, it is our responsibility to read the management's review and in this connection consider whether the management's review is materially inconsistent with the financial statements or the knowledge we have obtained during our extended review, or in any other way appears to be materially misstated.

Furthermore, it is our responsibility to consider whether management's review contains the information required under the Danish Financial Statements Act.

Independent auditor's report on extended review

Based on the work performed, we believe that the management's review is in accordance with the financial statements and has been prepared in accordance with the provisions of the Danish Financial Statements Acts. We have not detected any material misstatement in the management's review.

Soeborg, Copenhagen, September 13, 2022

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Henrik Agner Hansen
State Authorized Public Accountant
MNE-no. mne28682

Primary activities

The Company is a non-trading company, holding and managing receivables and payables with other Group companies.

Development in activities and financial affairs

The income statement for the period 01.04.21 - 31.03.22 shows a profit/loss of GBP 7,673,658 against GBP 5,292,704 for the period 01.04.20 - 31.03.21. The balance sheet shows equity of GBP 102,447,190.

Subsequent events

No important events have occurred after the end of the financial year.

Income statement

Note		2021/22 GBP	2020/21 GBP
	Gross result	-3,231	2,712
1	Financial income	7,676,889	5,289,992
	Profit before tax	7,673,658	5,292,704
	Tax on profit for the year	0	0
	Profit for the year	7,673,658	5,292,704

Proposed appropriation account

	Retained earnings	7,673,658	5,292,704
	Total	7,673,658	5,292,704

ASSETS		31.03.22	31.03.21
		GBP	GBP
Note			
	Receivables from group enterprises	104,235,120	96,558,231
	Total receivables	104,235,120	96,558,231
	Total current assets	104,235,120	96,558,231
	Total assets	104,235,120	96,558,231
EQUITY AND LIABILITIES			
2	Share capital	12,116	12,116
	Retained earnings	102,435,074	94,761,416
	Total equity	102,447,190	94,773,532
	Trade payables	3,231	0
	Other payables	1,784,699	1,784,699
	Total short-term payables	1,787,930	1,784,699
	Total payables	1,787,930	1,784,699
	Total equity and liabilities	104,235,120	96,558,231

3 Related parties

Statement of changes in equity

Figures in GBP	Share capital	Retained earnings	Total equity
Statement of changes in equity for 01.04.20 - 31.03.21			
Balance as at 01.04.20	12,116	89,468,712	89,480,828
Net profit/loss for the year	0	5,292,704	5,292,704
Balance as at 31.03.21	12,116	94,761,416	94,773,532
Statement of changes in equity for 01.04.21 - 31.03.22			
Balance as at 01.04.21	12,116	94,761,416	94,773,532
Net profit/loss for the year	0	7,673,658	7,673,658
Balance as at 31.03.22	12,116	102,435,074	102,447,190

	2021/22 GBP	2020/21 GBP
1. Financial income		
Interest, group enterprises	7,676,889	5,289,992
Total	7,676,889	5,289,992

As the Executive Board is domiciled in the UK, the Company is domiciled in the UK for tax purposes according to the tax legislation.

2. Share capital

The share capital consists of:

	Quantity	Total nominal value GBP
Share capital	18	12,116
Total		12,116

The Company has registered contributed capital of EUR 17,823 corresponding to DKK 125.000

3. Related parties

Controlling influence	Basis of influence
Beverley House Food Group Limited, Dublin, Ireland	Owns 100% of the Company's capital

Name and registered office of the Parent preparing consolidated financial statements for the smallest group: Boparan Holdings Limited, Trinity Park House, Trinity Business Park, Fox Way, Wakefield, West Yorkshire, WF2 8EE. The financial statements are available

on request.

4. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

CURRENCY

The annual report is presented in GBP. The exchange rate is 8.79 as at 31.03.22 and 8.73 as at 31.03.21.

INCOME STATEMENT

Gross result

Gross result comprises other external expenses.

Other external expenses

Other external expenses comprise administrative expenses

4. Accounting policies - continued -**Other net financials**

Interest income and interest expenses etc. are recognised in other net financials.

Tax on profit/loss for the year

The company is not an independent tax entity. Tax is therefore not recognised in the financial statements, as current and deferred tax is payable by the partners/the limited partners and the general partner/the shareholders and the general partner.

BALANCE SHEET**Receivables**

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Payables

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.