

Beverley House Holdings ApS

Sundkrogsgade 21, 2100 København Ø
CVR no. 27 28 61 78

Annual report for the financial year 01.04.23 - 31.03.24

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 25.09.24

Nigel Barry Williams
Dirigent



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The company

Beverley House Holdings ApS
c/o Intertrust (Denmark) ApS
Sundkrogsgade 21
2100 København Ø
Registered office: København
CVR no.: 27 28 61 78
Financial year: 01.04 - 31.03

Executive Board

Nigel Barry Williams
Joanne Caroline Kershaw Simmonds

Auditors

Beierholm
Godkendt Revisionspartnerselskab

Statement by the Executive Board on the annual report

We have on this day presented the annual report for the financial year 01.04.23 - 31.03.24 for Beverley House Holdings ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.03.24 and of the results of the company's activities for the financial year 01.04.23 - 31.03.24.

We believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Copenhagen, September 25, 2024

Executive Board

Nigel Barry Williams

Joanne Caroline Kershaw Simmonds

Independent auditor's report on extended review

To the capital owner of Beverley House Holdings ApS

Conclusion

We have conducted an extended review of the financial statements of Beverley House Holdings ApS for the financial year 01.04.23 - 31.03.24, which comprise income statement, balance sheet, statement of changes in equity and notes to the financial statements, including material accounting policy information. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on the work performed, in our opinion, the financial statements give a true and fair view of the company's financial position at 31.03.24 and of the results of the company's operations for the financial year 01.04.23 - 31.03.24 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the 'Auditor's responsibilities for the extended review of the financial statements' section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our basis for conclusion.

Statement regarding the management's review

Management is responsible for the management's review.

Our conclusion on the financial statements does not cover the management's review, and we do not express any form of assurance conclusion there on.

In connection with our extended review of the financial statements, it is our responsibility to read the management's review and in doing so consider whether the management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management's review provides the information required under the Danish Financial Statements Act.

Independent auditor's report on extended review

Based on the work we have performed, we conclude that the management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in the management's review.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the the Danish Financial Statements Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of inquiries to management and others within the company, as appropriate, analytical procedures, the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

Soeborg, Copenhagen, September 25, 2024

Beierholm

Godkendt Revisionspartnerselskab
CVR no. 32 89 54 68

Henrik Agner Hansen
State Authorised Public Accountant
MNE-no. mne28682

Primary activities

The Company is a non-trading company, holding and managing receivables and payables with other Group companies.

Development in activities and financial affairs

The income statement for the period 01.04.23 - 31.03.24 shows a profit of GBP 8,517,914 against GBP 7,888,714 for the period 01.04.22 - 31.03.23. The balance sheet shows equity of GBP 118,853,818.

Subsequent events

No important events have occurred after the end of the financial year.

Income statement

Note		2023/24 GBP	2022/23 GBP
	Gross loss	-3,100	-2,921
1	Financial income	8,521,014	7,891,635
	Profit before tax	8,517,914	7,888,714
	Tax on profit for the year	0	0
	Profit for the year	8,517,914	7,888,714

Proposed appropriation account

	Retained earnings	8,517,914	7,888,714
	Total	8,517,914	7,888,714

ASSETS		31.03.24	31.03.23
Note		GBP	GBP
	Receivables from group undertakings	120,641,617	112,123,524
	Total receivables	120,641,617	112,123,524
	Total current assets	120,641,617	112,123,524
	Total assets	120,641,617	112,123,524
EQUITY AND LIABILITIES			
2	Share capital	12,116	12,116
	Retained earnings	118,841,702	110,323,788
	Total equity	118,853,818	110,335,904
	Trade payables	3,100	2,921
	Payables due to group undertakings	1,784,699	1,784,699
	Total short-term payables	1,787,799	1,787,620
	Total payables	1,787,799	1,787,620
	Total equity and liabilities	120,641,617	112,123,524

3 Related parties

Statement of changes in equity

Figures in GBP	Share capital	Retained earnings	Total equity
Statement of changes in equity for 01.04.22 - 31.03.23			
Balance as at 01.04.22	12,116	102,435,074	102,447,190
Net profit for the year	0	7,888,714	7,888,714
Balance as at 31.03.23	12,116	110,323,788	110,335,904
Statement of changes in equity for 01.04.23 - 31.03.24			
Balance as at 01.04.23	12,116	110,323,788	110,335,904
Net profit for the year	0	8,517,914	8,517,914
Balance as at 31.03.24	12,116	118,841,702	118,853,818

	2023/24 GBP	2022/23 GBP
1. Financial income		
Interest receivable on Group loans	8,521,014	7,891,635
Total	8,521,014	7,891,635

As the Executive Board is domiciled in the UK, the Company is domiciled in the UK for tax purposes according to the tax legislation.

2. Share capital

The share capital consists of:

	Quantity	Total nominal value GBP
Share capital	18	12,116
Total		12,116

The Company has registered contributed capital of EUR 17,823 corresponding to DKK 125.000

3. Related parties

Controlling influence	Basis of influence
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Beverley House Food Group Limited, Galway, Ireland	Owns 100% of the Company's capital
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Name and registered office of the Parent preparing consolidated financial statements for the smallest group: Boparan Holdings Limited, Trinity Park House, Trinity Business Park, Fox Way, Wakefield, West Yorkshire, WF2 8EE. The financial statements are available on request.

4. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

CURRENCY

The annual report is presented in GBP. The exchange rate is 8.7 as at 31.03.24 and 8.47 as at 31.03.23.

INCOME STATEMENT

Gross loss

Gross loss comprises other external expenses.

Other external expenses

Other external expenses comprise administrative expenses

4. Accounting policies - continued -

Other net financials

Interest income and interest expenses etc. are recognised in other net financials.

Tax on profit/loss for the year

As the Executive Board is domiciled in the UK, the Company is domiciled in the UK for tax purposes according to the tax legislation.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Payables

Short-term financial payables are measured at amortised cost, normally corresponding to the nominal value of such payables. Other short-term payables are measured at net realisable value.