

# Mobilis Danmark A/S (Under frivillig likvidation)

c/o Winsløv Advokatfirma, Gammel Strand 34, 1202 København K

Company reg. no. 35 02 52 78

## Annual report

**1 December 2023 - 30 November 2024**

The annual report was submitted and approved by the general meeting on the 19 May 2025.

---

Dines Benned Jensen  
Chairman of the meeting

## Contents

---

	<u>Page</u>
<b>Reports</b>	
Liquidator's statement	1
Practitioner's compilation report	2
<b>Liquidator's review</b>	
Company information	3
Liquidator's review	4
<b>Financial statements 1 December 2023 - 30 November 2024</b>	
Income statement	5
Balance sheet	6
Statement of changes in equity	8
Notes	9
Accounting policies	10

Notes to users of the English version of this document:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

## Liquidator's statement

---

Today, the Liquidator has approved the annual report of Mobilis Danmark A/S (Under frivillig likvidation) for the financial year 1 December 2023 - 30 November 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 30 November 2024 and of the results of the Company's operations for the financial year 1 December 2023 – 30 November 2024.

The Liquidator consider the conditions for audit exemption of the 2023/24 financial statements to be met.

Further, in our opinion, the Liquidator's review gives a true and fair review of the matters discussed in the Liquidator's review.

We recommend that the annual report be approved at the Annual General Meeting.

København K, 19 May 2025

### Liquidator

Dines Benned Jensen

## Practitioner's compilation report

---

### To the Shareholders of Mobilis Danmark A/S (Under frivillig likvidation)

We have compiled the financial statements of Mobilis Danmark A/S (Under frivillig likvidation) for the financial year 1 December 2023 - 30 November 2024 based on the company's bookkeeping and on information you have provided.

These financial statements comprise income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Liquidator in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As mentioned in note , we draw attention to the fact that the company is during liquidation. The company's assets and liabilities are therefore measured at expected realizable value; please see the description in the "Accounting policies" section.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 19 May 2025

### **Redmark**

Godkendt Revisionspartnerselskab  
Company reg. no. 29 44 27 89

**Søren Kristiansen Bünger**  
State Authorised Public Accountant  
mne34334

## Company information

---

<b>The company</b>	Mobilis Danmark A/S (Under frivillig likvidation) c/o Winsløv Advokatfirma Gammel Strand 34 1202 København K
	Company reg. no. 35 02 52 78
	Established: 1 January 2013
	Domicile: Copenhagen
	Financial year: 1 December - 30 November
<b>Liquidator</b>	Dines Benned Jensen
<b>Auditors</b>	Redmark Godkendt Revisionspartnerselskab Dirch Passers Allé 76 2000 Frederiksberg

## Liquidator's review

---

### **Description of key activities of the company**

The principal activities are the constructions of civil works, specially building of roads, tunnels, viaducts, bridges, quay walls as well as related objects.

### **Significant changes in the company's activities and financial matters**

There have been no significant changes in activities and financial matters.

Income or loss from ordinary activities after tax totals DKK -133.265 against DKK -41.483 last year. Management considers the net profit or loss as expected.

### **Events occurring after the end of the financial year**

The company entered into voluntary liquidation in December 2024. The company is expected to cease operations during 2025.

Reference is made to financial statements note 1.

## Income statement 1 December - 30 November

---

All amounts in DKK.

<u>Note</u>	<u>2023/24</u>	<u>2022/23</u>
<b>Gross profit</b>	<b>0</b>	<b>0</b>
Administration expenses	-130.997	-122.646
Other operating income	<u>0</u>	<u>84.988</u>
<b>Operating profit</b>	<b>-130.997</b>	<b>-37.658</b>
Other financial expenses	<u>-2.268</u>	<u>-3.825</u>
Financing, net	<u>-2.268</u>	<u>-3.825</u>
<b>Pre-tax net profit or loss</b>	<b>-133.265</b>	<b>-41.483</b>
Tax on net profit or loss for the year	<u>0</u>	<u>0</u>
<b>Net profit or loss for the year</b>	<b>-133.265</b>	<b>-41.483</b>
<b>Proposed distribution of net profit:</b>		
Allocated from retained earnings	<u>-133.265</u>	<u>-41.483</u>
<b>Total allocations and transfers</b>	<b>-133.265</b>	<b>-41.483</b>

## Balance sheet at 30 November

---

All amounts in DKK.

<b>Assets</b>		
<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Current assets</b>		
Trade debtors	17.810	0
Other receivables	17.963	15.674
Total receivables	<u>35.773</u>	<u>15.674</u>
Cash and cash equivalents	<u>419.023</u>	<u>476.793</u>
<b>Total current assets</b>	<b><u>454.796</u></b>	<b><u>492.467</u></b>
<b>Total assets</b>	<b><u>454.796</u></b>	<b><u>492.467</u></b>

## Balance sheet at 30 November

---

All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Equity</b>		
Contributed capital	401.000	401.000
Retained earnings	-285.936	-152.671
<b>Total equity</b>	<b><u>115.064</u></b>	<b><u>248.329</u></b>
<b>Liabilities other than provisions</b>		
Trade payables	137.949	116.725
Payables to group enterprises	201.783	127.413
Total short term liabilities other than provisions	<u>339.732</u>	<u>244.138</u>
<b>Total liabilities other than provisions</b>	<b><u>339.732</u></b>	<b><u>244.138</u></b>
<b>Total equity and liabilities</b>	<b><u>454.796</u></b>	<b><u>492.467</u></b>

- 1 Emphasis of matter
- 2 Employee issues
- 3 Charges and security
- 4 Contingencies

## Statement of changes in equity

---

All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 December 2023	401.000	-152.671	248.329
Profit or loss for the year brought forward	0	-133.265	-133.265
	<b>401.000</b>	<b>-285.936</b>	<b>115.064</b>

## Notes

---

All amounts in DKK.

**1. Emphasis of matter**

The company has entered into liquidation, which means that the company's assets and liabilities are measured at expected realizable values.

**2. Employee issues**

Average number of employees \_\_\_\_\_ 0 \_\_\_\_\_ 0

**3. Charges and security**

There is no charges and securities.

**4. Contingencies**

**Contingent liabilities**

The company have no contingent liabilities.

## Accounting policies

---

The annual report for Mobilis Danmark A/S (Under frivillig likvidation) has been presented in accordance with the provisions of the Danish Financial Statements Act concerning reporting class B enterprises with the modifications caused by the liquidation.

### **The most significant modifications resulting from the liquidation**

Assets and equity and liabilities have been measured at realisable values.

All value adjustments of assets and equity and liabilities and any operating items in connection with the commencement of the liquidation have been recognised in the income statement, including staff commitments arising from dismissal, liquidator and auditor fees, and other fees relative to the liquidation.

As the activity has ceased and all obligations have been terminated as of balance sheet date, all assets are recognized under current assets, while all liabilities are recognized under short-term liabilities.

As a result, the current year's entries are not comparable to last year's entries.

Except for the changes mentioned above, the accounting policies are unchanged from previous years.

### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, write-downs for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

## Accounting policies

---

### Foreign currency translation

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

Fixed assets acquired and paid for in foreign currency are measured at the exchange rate prevailing at the date of the transaction.

## Income statement

### Revenue

The enterprise will be applying IAS 11 as its basis of interpretation for the recognition of revenue.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Revenue is measured at the fair value of the consideration promised exclusive of VAT and taxes and less any discounts relating directly to sales.

### Administration expenses

Administration expenses comprise expenses incurred during the year concerning management and administration, including expenses concerning administrative staff, the executive board, office premises, stationery and office supplies, and depreciations.

### Other operating income

#### Financial income and expenses

Financial income and expenses comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## Accounting policies

---

### Statement of financial position

#### Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

#### Available funds

Available funds comprise cash at bank and in hand.

#### Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.

#### Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.