

Revenue statement

Glen Dimplex Nordic AS

Operating income and operating expenses	Note	2022	2021
Revenue	2	156 413	168 516
Other income		0	3
Total income		156 413	168 519
Raw materials and consumables used		93 352	95 014
Employee benefits expense	3	19 036	20 893
Depreciation and amortisation expenses	4	371	551
Other expenses	3	41 228	42 601
Total expenses		153 986	159 059
Operating profit		2 427	9 460
Financial income and expenses			
Other interest income		327	23
Other financial income	5	1 225	6 706
Decrease in fair value of financial current assets		570	306
Other interest expenses		0	11
Other financial expenses	5	5 755	1 608
Net financial items		-4 773	4 803
Net profit before tax		-2 347	14 264
Income tax expense	6	17	18
Net profit or loss		-2 364	14 246
Net profit or loss		-2 364	14 246
Attributable to			
Transferred from other equity	7	2 364	-14 246
Total		-2 364	14 246

Balance sheet

Glen Dimplex Nordic AS

Assets	Note	2022	2021
Non-current assets			
Intangible assets			
Deferred tax assets	6	3 185	3 185
Total intangible assets		3 185	3 185
Property, plant and equipment			
Machinery and equipment	4, 8	52	250
Equipment and other movables	4, 8	318	490
Total property, plant and equipment		370	741
Non-current financial assets			
Investments in subsidiaries	9	92	92
Total non-current financial assets		92	92
Total non-current assets		3 646	4 017
Current assets			
Inventories	8, 10	41 214	28 753
Debtors			
Accounts receivables	8, 12	28 937	33 598
Other short-term receivables	6	365	663
Receivables from group companies	12	10 497	2 928
Total receivables		39 800	37 189
Cash and cash equivalents	11	27 130	84 910
Total current assets		108 144	150 852
Total assets		111 790	154 869

Balance sheet

Glen Dimplex Nordic AS

Equity and liabilities	Note	2022	2021
Equity			
Paid-in capital			
Share capital	7, 13	34 892	34 892
Share premium reserve	7	12 574	12 574
Total paid-up equity		47 466	47 466
Retained earnings			
Other equity	7	17 132	64 496
Total retained earnings		17 132	64 496
Total equity		64 599	111 962
Liabilities			
Provisions			
Current liabilities			
Trade payables	12	29 929	24 805
Public duties payable	11	3 740	4 410
Other current liabilities	12	13 523	13 692
Total current liabilities		47 192	42 907
Total liabilities		47 192	42 907
Total equity and liabilities		111 790	154 869

Stjørdal,

The board of Glen Dimplex Nordic AS

Fergal John Naughton
chairman of the board

Neil Sean Naughton
vice chairman

Neil Stewart
member of the board

Yvonne Burke
member of the board

Fergal James Leamy
member of the board