

Insight Academia IVS

Porcelænshaven 26
2000 Frederiksberg

Annual report
6 November 2018 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

31/12/2019

Parid Doksani
Chairman of general meeting

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Company information

Reporting company Insight Academia IVS
Porcelænshaven 26
2000 Frederiksberg

CVR-nr: 40000798

Reporting period: 06/11/2018 - 31/12/2019

Management's Review

The company is not profitable and has made no revenue. The company has no employees.
(NOTE: The startup funding capital was 100 DKK)

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Income statement 6 Nov 2018 - 31 Dec 2019

	Disclosure	2018/19
		kr.
Revenue		0
Gross Result		0
Employee expense		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0
Profit (loss) from ordinary operating activities		0
Income from other investments and receivables that are fixed assets		0
Other finance income		0
Impairment of financial assets		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		0
Tax expense		0
Profit (loss)		0
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		0
Proposed distribution of profit (loss)		0

Balance sheet 31 December 2019

Assets

	Disclosure	2018/19 kr.
Goodwill		0
Development projects in progress		24,462
Intangible assets	1	24,462
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		6,685
Right of use assets		0
Property, plant and equipment	2	6,685
Investments in group enterprises		0
Investments in associates		0
Participating interests		0
Other investments		0
Contract assets		0
Investments		0
Total non-current assets		31,147
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables		0
Contract work in progress		0
Receivables from group enterprises		0
Receivables from associates		0
Receivables from participating interests		0
Tax receivables		0
Receivables from vat and duties		2,594
Other receivables		0
Contract assets		0
Receivables		2,594
Other investments		0
Investments		0
Cash and cash equivalents	3	18,953
Current assets		21,547

Total assets

52,694

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2018/19 kr.
Contributed capital	4	100
Other reserves		0
Retained earnings		52,594
Proposed dividend		0
Total equity		52,694
Mortgage debt		0
Debt to banks		0
Tax payables		0
Contract liabilities		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		0
Payables to group enterprises		0
Payables to associates		0
Payables to participating interests		0
Tax payables		0
Payables to vat and duties		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Contract liabilities		0
Short-term liabilities other than provisions, gross		0
Liabilities other than provisions, gross		0
Liabilities and equity, gross		52,694

Disclosures

1. Intangible assets

24462 DKK has been spent to develop a piece of software that could not be commercialized at the end of 2019 because it was incomplete.

2. Property, plant and equipment

I spent 6685 DKK on IT equipment (2 tablets and other minor accessories such as the tablet keyboard and protecting screen)

3. Cash and cash equivalents

I received a grant from Venture Cup Denmark 50000 DKK (for software development purposes) and the company funding capital was 100 DKK in total 50100 DKK.

I used 31147 DKK to pay multiple software developers for software development activities and to acquire other IT services and equipment. However, at the end of 2019, the software needed further development to be commercialized.

At the end of 2019, after having paid for IT services and software development activities 18853 DKK was left in the company bank account and 100 DKK of the company funding capital.

4. Contributed capital

100 DKK was the capital put into the company when the company was created (referred as funding capital).

5. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees