



## **AIP II Holding 7 K/S**

Annual Report

28 February - 31 December 2022

Approved at the company's general meeting, 15 June 2023

**Secretary**

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Klaus Risager

**Contents**

|                                |   |
|--------------------------------|---|
| Company Information            | 3 |
| Management review              | 4 |
| Management's statement         | 5 |
| Income statement               | 6 |
| Balance sheet                  | 7 |
| Statement of Changes in Equity | 8 |
| Notes                          | 9 |

## **Company Information**

### **Company**

AIP II Holding 7 K/S

Klareboderne 1

1115 Copenhagen K

CVR-nr.: 43 08 75 09

Founded: 28 February 2022

Accounting period: 28 February 2022 - 31 December 2022

Registered in: Copenhagen

### **General Partner**

AIP II Holding 7 GP ApS

### **Executive Board**

Kasper Hansen

Jannick Prehn Brøndum

## **Management review**

### **Primary activities**

The principal activities of the company in the period under review were to act as holding company for future investments in USA.

### **Development in activities and finances**

The Company's Income Statement of the Financial period 28 February - 31 December 2022 shows a result of USD 1,195 which is in line with the management's expectations.

**Management's statement**

The Executive Board has considered and approved the annual report of AIP II Holding 7 K/S for the financial period 28 February - 31 December 2022.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2022 of the Company and of the results of the Company operations for the financial period 28 February - 31 December 2022.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 15 June 2023

Executive Board:

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Kasper Hansen

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Jannick Prehn Brøndum

## Annual Report 2022

### Income statement

All amounts in USD

|   | Notes | <u>2022*</u>  |
|---|-------|---------------|
| <b>Gross loss</b>                       |       | <b>-1,195</b> |
| Financial income                        |       | 7             |
| Financial expenses                      |       | - 201         |
|   |       | <hr/>         |
| <b>Net profit</b>                       |       | <b>-1,389</b> |
|   |       | <hr/>         |
| <u>Proposed distribution of profit:</u> |       |               |
| Retained earnings                       |       | -1,389        |
|   |       | <hr/>         |
|   |       | <b>-1,389</b> |
|   |       | <hr/> <hr/>   |

\* Income statement from the period 28 February 2022 - 31 December 2022.

**Balance sheet**

At 31 December (in USD)

| <b>Assets</b>                        | <b>Notes</b> | <b><u>2022</u></b>   |
|--------------------------------------|--------------|----------------------|
| <b>Current assets</b>                |              |                      |
| <b><u>Short-term receivables</u></b> |              |                      |
| Other short-term receivables         |              | 60,520               |
| <b>Total short-term receivables</b>  |              | <b>60,520</b>        |
| <b>Total receivables</b>             |              | <b>60,520</b>        |
| Cash and cash equivalents            |              | 517                  |
| <b>Total current assets</b>          |              | <b>61,037</b>        |
| <b>Total assets</b>                  |              | <b><u>61,037</u></b> |
| <b>Equity and liabilities</b>        |              |                      |
| <b>Equity</b>                        |              |                      |
| Contributed capital                  |              | -                    |
| Retained earnings                    |              | -1,389               |
| <b>Total equity</b>                  |              | <b>-1,389</b>        |
| <b><u>Short-term payables</u></b>    |              |                      |
| Other short-term payables            |              | 62,426               |
| <b>Total short-term payables</b>     |              | <b>62,426</b>        |
| <b>Total liabilities</b>             |              | <b>62,426</b>        |
| <b>Total equity and liabilities</b>  |              | <b><u>61,037</u></b> |
| Principal accounting policies        | 1            |                      |
| Employees                            | 2            |                      |
| Contingent liabilities               | 3            |                      |
| Consolidated financial statement     | 4            |                      |

**Statement of Changes in Equity**

At 31 December (in USD)

| <b>Change in equity</b>         | <b>Contributed<br/>Capital</b> | <b>Retained<br/>earnings</b> | <b>Total</b>  |
|---------------------------------|--------------------------------|------------------------------|---------------|
| Equity at 28 February           | -                              | -                            | -             |
| Capital increase                | -                              | -                            | -             |
| Proposed distribution of profit | -                              | -1,389                       | -1,389        |
| <b>Equity at 31 December</b>    | <b>-</b>                       | <b>-1,389</b>                | <b>-1,389</b> |

### Notes

#### Note 1

##### **Accounting policies**

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few elements from reporting class C enterprises.

##### **Changes to principal accounting policies**

This is the Company's first financial year and comprise the period 28 February 2022 - 31 December 2022, and hence no comparative figures have been presented.

##### **Presentation currency**

The reporting currency is USD. All amounts are in US dollars.

The exchange rate per 31 December 2022 of 6.9722 was used where translation from DKK to USD was needed.

##### **Recognition and measurement**

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

##### **Foreign currency translation**

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

##### **Income statement**

###### **Gross profit**

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of other external costs.

###### **Income from other investments and receivables classified as non-current assets**

Income from other investments and receivables classified as non-current assets include interest income from loans issued as part of the company's principal activities.

###### **Financial items**

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt, fair value of investments & loans and transactions in foreign currencies.

**Balance sheet**

**Other short-term receivables**

Other short-term receivables are measured at amortized cost, which usually corresponds to nominal value, less write-down for expected losses and including accrued interests.

**Cash and cash equivalents**

Cash comprises cash in bank deposits.

**Equity**

Dividend distributions proposed by the management for the financial period are shown as a separate item under equity.

**Other short-term payables**

Expenses with reference to the fiscal year are accrued for.

**Note 2**

**Employees**

**2022**

Average number of employees

-

**Note 3**

**Contingent liabilities**

The company has no contingent liabilities apart from the liabilities already recognized in the balance sheet.

**Note 4**

**Consolidated financial statement**

AIP II Holding 7 K/S is included in the consolidated financial statement of the parent company AIP Infrastructure II K/S.

The consolidated financial statements for AIP Infrastructure II K/S can be obtained at the address:

AIP Infrastructure II K/S  
Klareboderne 1  
1115 Copenhagen K