

## **Alexander Binzel Skandinavia A/S**

**C/O LEAD Advokatpartnerselskab**  
**Store Kongensgade 40H, kl. 2**  
**1264 København K**

**CVR no. 76 81 88 19**

**Annual report for 2025**

Adopted at the annual general meeting on 16  
March 2026

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Arne Birn Rokkjær  
chairman

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**Statement by management on the annual report**

The supervisory board and executive board have today discussed and approved the annual report of Alexander Binzel Skandinavia A/S for the financial year 1 January - 31 December 2025.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2025 and of the results of the company's operations for the financial year 1 January - 31 December 2025.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 16 March 2026

**Executive board**

Arne Birn Rokkjær  
Director

**Supervisory board**

Peter Schuster  
chairman

Hallows Stephen Walter

Andreas Berthold Böckling

**Auditor's report on compilation of the financial statements*****To the shareholder of Alexander Binzel Skandinavia A/S***

We have compiled the financial statements of Alexander Binzel Skandinavia A/S for the financial year 1 January - 31 December 2025 based on the company's bookkeeping records and other information made available by management.

The financial statements comprises a statement by management, managements review, a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist management in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the management's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

København K, 16 March 2026

**RÖDL Audit**

Godkendt Revisionsaktieselskab  
CVR no. 39 18 86 78

Bjarne Flyvbjerg Erichsen  
State Authorized Public Accountant  
mne47907

**Company details****The company**

Alexander Binzel Skandinavia A/S  
Knabrostræde 30, 2  
Store Kongensgade 40H, kl. 2  
1264 København K

CVR no.: 76818819

Reporting period: 1 January - 31 December 2025

Domicile: Copenhagen

**Supervisory board**

Peter Schuster, chairman  
Hallows Stephen Walter  
Andreas Berthold Böckling

**Executive board**

Arne Birn Rokkjær, director

## **Management's review**

## **Business review**

The company's main activity is to operate a wholesale trade in machine tools.

**Accounting policies**

The annual report of Alexander Binzel Skandinavia A/S for 2025 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities and C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2025 is presented in DKK

**Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

**Income statement****Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, less direct costs for transport and other external expenses.

**Revenue**

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes.

**Accounting policies****Expenses for raw materials and consumables**

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

**Other external costs**

Other external expenses comprise costs relating to sales and administration.

**Staff costs**

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

**Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities.

**Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

**Balance sheet****Receivables**

Receivables are measured at amortised cost.

**Prepayments**

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash and deposits at banks.

**Accounting policies****Equity****Dividends**

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

**Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised.

**Liabilities**

Liabilities, which include trade payables, and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

**Income statement 1 January - 31 December**

	<u>Note</u>	<u>2025</u> DKK	<u>2024</u> DKK
<b>Gross profit</b>		<b>1,184,908</b>	<b>1,292,332</b>
Staff costs	1	<u>-1,011,925</u>	<u>-959,385</u>
<b>Profit/loss before net financials</b>		<b>172,983</b>	<b>332,947</b>
Financial income		215	25,952
Financial costs		<u>12,347</u>	<u>-7,284</u>
<b>Profit/loss before tax</b>		<b>185,545</b>	<b>351,615</b>
Tax on profit/loss for the year		<u>-41,756</u>	<u>-78,921</u>
<b>Profit/loss for the year</b>		<u><b>143,789</b></u>	<u><b>272,694</b></u>
Proposed dividend for the year		0	900,000
Retained earnings		<u>143,789</u>	<u>-627,306</u>
		<u><b>143,789</b></u>	<u><b>272,694</b></u>

## Balance sheet 31 December

	<u>Note</u>	<u>2025</u> DKK	<u>2024</u> DKK
<b>Assets</b>			
Receivables from Group Enterprises		1,205,558	2,100,252
Other receivables		11,969	24,519
Prepayments		<u>25,948</u>	<u>12,784</u>
<b>Receivables</b>		<u><b>1,243,475</b></u>	<u><b>2,137,555</b></u>
<b>Cash at bank and in hand</b>		<u><b>480,336</b></u>	<u><b>332,639</b></u>
<b>Total current assets</b>		<u><b>1,723,811</b></u>	<u><b>2,470,194</b></u>
<b>Total assets</b>		<u><u><b>1,723,811</b></u></u>	<u><u><b>2,470,194</b></u></u>

**Balance sheet 31 December**

	<u>Note</u>	<u>2025</u> DKK	<u>2024</u> DKK
<b>Equity and liabilities</b>			
Share capital		1,300,000	1,300,000
Retained earnings		170,745	26,956
Proposed dividend for the year		0	900,000
<b>Equity</b>		<u><b>1,470,745</b></u>	<u><b>2,226,956</b></u>
Trade payables		57,155	54,000
Corporation tax		45,222	72,338
Other payables		150,689	116,900
<b>Total current liabilities</b>		<u><b>253,066</b></u>	<u><b>243,238</b></u>
<b>Total liabilities</b>		<u><b>253,066</b></u>	<u><b>243,238</b></u>
<b>Total equity and liabilities</b>		<u><u><b>1,723,811</b></u></u>	<u><u><b>2,470,194</b></u></u>

## Statement of changes in equity

	Share capital	Retained earnings	Proposed dividend for the year	Total
Equity at 1 January 2025	1,300,000	26,956	900,000	2,226,956
Ordinary dividend paid	0	0	-900,000	-900,000
Net profit/loss for the year	0	143,789	0	143,789
<b>Equity at 31 December 2025</b>	<b>1,300,000</b>	<b>170,745</b>	<b>0</b>	<b>1,470,745</b>

## Notes

	<u>2025</u> DKK	<u>2024</u> DKK
<b>1 Staff costs</b>		
Wages and salaries	925,805	861,836
Pensions	78,269	79,670
Other social security costs	2,766	5,873
Other staff costs	<u>5,085</u>	<u>12,006</u>
	<b><u>1,011,925</u></b>	<b><u>959,385</u></b>
Number of fulltime employees on average	<u>1</u>	<u>1</u>

## 2 Contingent liabilities

The company has entered into operational leasing agreements in 2025 of a totaling 490 thousand DKK. The outstanding lease payments are 479 thousand DKK as of 31 December 2025 (2024: 44 thousand DKK).