

nlmtd ApS

Bragesgade 8b

2200 København N

CVR No. 44382229

Annual Report 2023/24

1. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 16 June 2025

Maz Henrik Spork
Chairman



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Management's Statement

Today, Management has considered and adopted the Annual Report of nlmtd ApS for the financial year 23 October 2023 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 23 October 2023 - 31 December 2024.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 16 June 2025

Executive Board

Rikke Thomsen Kornby
Manager

Maz Henrik Spork
Manager

The independent practitioner's report

To the shareholders of nlmtd ApS

Conclusion

We have performed an extended review of the financial statements of nlmtd ApS for the financial year 2023/24, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

Based on the work performed, in our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2024 and of the results of the Company's operations for the financial year 23 October 2023 - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR - Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing The Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Practitioner's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial

The independent practitioner's report

statements, or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any materially misstatement in the Management's review.

Vallensbæk Strand, 16 June 2025

Sønderup I/S
Statsautoriserede revisorer
CVR-no. 31824559

Christian Hjortshøj
State Authorised Public Accountant
mne34485

Company details

Company	nlmtd ApS Bragesgade 8b 2200 København N
CVR No.	44382229
Date of formation	23 October 2023
Financial year	23 October 2023 - 31 December 2024
Executive Board	Rikke Thomsen Kornby Maz Henrik Spork
Auditors	Sønderup I/S Statsautoriserede revisorer Strandesplanaden 110, 2. 2665 Vallensbæk Strand
Telephone	57611210
E-mail	mail@sonderuprevisorer.dk
Website	www.sonderuprevisorer.dk CVR-no.: 31824559

Management's Review

The Company's principal activities

The company's purpose is to engage in consultancy activities related to innovation, transformation, change, and partnerships, as well as management consulting and coaching, and any business activities related thereto.

Development in activities and the financial situation

The Company's Income Statement of the financial year 23 October 2023 - 31 December 2024 shows a result of DKK 303.922 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 1.278.629 and an equity of DKK 343.922.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of nlmtd ApS for 2023/24 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

As the financial year 2023/24 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer

Accounting Policies

before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2023/24 kr.
Gross profit		508.053
Other employee expense	1	-105.510
Profit from ordinary operating activities		402.542
Finance income		271
Other finance expenses		-8.031
Profit from ordinary activities before tax		394.782
Tax expense on ordinary activities		-90.860
Profit		303.922
 Proposed distribution of results		
Retained earnings		303.922
Distribution of profit		303.922

Balance Sheet as of 31 December

	Note	2024 kr.
Assets		
Short-term trade receivables		447.043
Other receivables		10.881
Receivables		<u>457.924</u>
Cash and cash equivalents		<u>820.705</u>
Current assets		<u>1.278.629</u>
Assets		<u>1.278.629</u>

Balance Sheet as of 31 December

	Note	2024 kr.
Liabilities and equity		
Contributed capital		40.000
Retained earnings		303.922
Equity		<u>343.922</u>
Trade payables		350.914
Tax payables		98.401
Other payables		485.392
Short-term liabilities other than provisions		<u>934.708</u>
Liabilities other than provisions within the business		<u>934.708</u>
Liabilities and equity		<u>1.278.629</u>
Contingent liabilities	2	
Collaterals and assets pledges as security	3	

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 23 October 2023	40.000	0	40.000
Profit (loss)	0	303.922	303.922
Equity 31 December 2024	40.000	303.922	343.922

The share capital has remained unchanged since its establishment.

Notes

2023/24

1. Employee benefits expense

Wages and salaries	104.971
Social security contributions	539
	<hr/>
	105.510
	<hr/>
Average number of employees	1
	<hr/>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Maz Henrik Spork

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Rikke Thomsen Kornby

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