

Annual Report 2025

Holdingselskabet af 30. juni 2025, Billund A/S

Koldingvej 2
7190 Billund

CVR no. 45 79 37 29

Adopted at the annual general
meeting on 22 May 2026

Chair of the general meeting

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Statement by Management on the Annual Report

Today, the Board of Directors and Executive Management have discussed and approved the annual report of Holdingselskabet af 30. juni 2025, Billund A/S for the financial year 2025.

The annual report is prepared in accordance with IFRS Accounting Standards as adopted by the EU and additional disclosure requirements in the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the company's financial position at 31 December 2025 and of the results of the company's operations and cash flow for the financial year 2025 in accordance with IFRS Accounting Standards as adopted by the EU and additional disclosure requirements in the Danish Financial Statements Act.

In our opinion, Management's Review includes a fair review of the development in the operations and economic conditions of Holdingselskabet af 30. juni 2025, Billund A/S, the results for the year and the financial position of Holdingselskabet af 30. juni 2025, Billund A/S, as well as a review of the most significant risks and elements of uncertainty facing Holdingselskabet af 30. juni 2025, Billund A/S.

We recommend the adoption of the annual report at the annual general meeting of shareholders.

Billund, 8 May 2026

Executive Management

Søren Thorup Sørensen

Board of directors

Kenni Foldager
chair

Søren Thorup Sørensen

Jesper Ridder Olsen

Independent Auditor's Report

To the shareholder of Holdingselskabet af 30. juni 2025, Billund A/S

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2025, and of the results of the Company's operations and cash flows for the financial year 8 August - 31 December 2025 in accordance with IFRS Accounting Standards as adopted by the EU and further requirements in the Danish Financial Statements Act.

We have audited the Financial Statements of Holdingselskabet af 30. juni 2025, Billund A/S for the financial year 8 August - 31 December 2025, which comprise income statement and statement of comprehensive income, financial position, statement of changes in equity, statement of cash flows and notes, including material accounting policy information ("Financial Statements").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with IFRS Accounting Standards as adopted by the EU and further requirements in the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hellerup, 8 May 2026

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR no. 33 77 12 31

Kim Tromholt

State Authorised Public Accountant

mne33251

Thomas Bernth Jensen

State Authorised Public Accountant

mne47814

Company Details

The company	Holdingselskabet af 30. juni 2025, Billund A/S Koldingvej 2 7190 Billund
	CVR no.: 45 79 37 29
	Reporting period: 1 January - 31 December
	First period: 8 August 2025 - 31 December 2025
	Residence: Billund
Board of Directors	Kenni Foldager Søren Thorup Sørensen Jesper Ridder Olsen
Executive Management	Søren Thorup Sørensen
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 2900 Hellerup
Consolidated financial statements	The company is included in the consolidated financial statements of the ultimate parent company KIRKBI A/S, Billund.
Purpose	The purpose of the company is to hold shares in Motion JVCO Ltd.
Employees	The company does not have any employees.

Statement of Profit or Loss & Statement of Comprehensive Income

8 August - 31 December

(t DKK)

	<u>Note</u>	<u>08/08/2025</u> <u>- 31/12/2025</u>
Other operating expenses		(41)
Operating profit		(41)
Financial items		-
Profit before tax		(41)
Tax on profit for the year	1	9
Profit for the year		(32)
 Statement of comprehensive income		
Profit for the year		(32)
Other comprehensive income after tax		-
Total comprehensive income for the year		(32)

Statement of Financial Position

31 December

(t DKK)	<u>Note</u>	<u>2005</u>
Investments in associates	2	56,727
Non-current assets		<u>56,727</u>
Income tax receivables		9
Cash		9
Current assets		<u>18</u>
Total assets		<u>56,745</u>
Share capital		10,000
Retained earnings		46,695
Total equity		<u>56,695</u>
Payables to related parties		10
Other short-term liabilities		40
Current liabilities		<u>50</u>
Total liabilities		<u>50</u>
Total equity and liabilities		<u>56,745</u>
Contingent liabilities	3	
Related parties	4	

Statement of Changes in Equity

31 December

(t DKK)

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
2005			
Equity at 8 August	-	-	-
Effect from demerger	10,000	46,727	56,727
Total comprehensive income for the year	-	(32)	(32)
Equity at 31 December	10,000	46,695	56,695

Statement of Cash Flows

8 August - 31 December

(t DKK)

	08/08/2025
Note	- 31/12/2025
Profit before tax	(41)
Changes in working capital	40
Cash flows from operating activities	(1)
Change in payables to related parties	10
Cash flows from financing activities	10
Net cash flow	9
Cash at 8 August	-
Cash at 31 December	9

Notes

Note 1. Tax on profit for the year

	08/08/2025
(t DKK)	<u>- 31/12/2025</u>
Current tax on profit for the year	(9)
	<u>(9)</u>
Income tax expenses are specified as follows:	
Calculated 22 % tax on profit for the year before income tax	(9)
	<u>(9)</u>

Note 2. Investments in associates

(t DKK)	<u>2005</u>
Cost at 8 August	-
Transfer from demerger ¹⁾	56,727
Cost at 31 December	<u>56,727</u>

Investments in associates consist of the 47.5 % ownership of Motion JVCO Ltd., domiciled in the UK with GBP as functional currency.

1) On 8 August 2025, Holdingselskabet af 30. juni 2025, Billund A/S was established. As part of the formation, shares in Motion JVCO Ltd. were contributed to the new entity through a non-cash transaction. The value of the contributed shares amounted to DKK 56,727 thousand.

Note 3. Contingent liabilities and other obligations

The company is jointly and severally liable for corporate income tax according to the joint taxation in KIRKBI A/S and the companies controlled by KIRKBI A/S. The total amount of income tax liabilities, as well as related income tax credit counterparts is shown in the Annual Report of KIRKBI A/S, which is the administration company of the joint taxation. Holdingselskabet af 30. juni 2025, Billund A/S is furthermore jointly and severally liable for Danish taxes at source withheld on behalf of non-resident companies for dividend, royalty and interest.

Apart from the above, there are no contingent liabilities at the reporting date.

Notes

Note 4. Related party transactions

Holdingselskabet af 30. juni 2025, Billund A/S' related parties comprise the parent company KIRKBI A/S including Kjeld Kirk Kristiansen, Sofie Kirk Kristiansen, Thomas Kirk Kristiansen, Agnete Kirk Kristiansen and K2 Fonden af 2023 as owners of KIRKBI A/S as well as the Board of Directors and the Executive Leadership Team of Holdingselskabet af 30. juni 2025, Billund A/S and KIRKBI A/S. Related parties also comprise subsidiaries and associates of KIRKBI A/S and Holdingselskabet af 30. juni 2025, Billund A/S, Boards of Directors and Executive Management in these companies.

Holdingselskabet af 30. juni 2025, Billund A/S has made the following material transactions with related parties:

(† DKK)

8/8/2025

- 31/12/2025

Purchase of services

25

Loans, receivables and liabilities to related parties are specified in the Statement of Financial Position.

Outstanding balances are unsecured and are repayable in cash. No loss allowance was recognised in relation to balances with related parties during the year.

Notes

Note 5. Basis of reporting

The Financial Statements of Holdingselskabet af 30. juni 2025, Billund A/S have been prepared in accordance with IFRS Accounting Standards as adopted by the EU and additional Danish disclosure requirements applying to small enterprises of reporting class B.

Applying materiality

Notes and accounting policies within the financial statements aim to disclose information that is considered of material importance to the stakeholders in a simple and structured way.

Foreign currency translation

Functional and presentation currency

The Financial Statements are presented in Danish kroner (DKK), which is the functional and presentation currency of Holdingselskabet af 30. juni 2025, Billund A/S.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at closing date exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Profit or Loss.

Effects of new and amended accounting standards

All amended standards and interpretations issued by IASB and endorsed by the EU effective as of 1 January 2025 have been adopted by Holdingselskabet af 30. juni 2025, Billund A/S. None of the amendments that are issued, but not yet effective, are likely to impact the financial statements.

Tax on profit for the year

Tax on profit for the year comprise current and deferred tax. Tax is recognised in the Statement of Profit or Loss unless it relates to items recognised in the Statement of Comprehensive Income. In this case, tax is also recognised in the Statement of Comprehensive Income.

Investments in associates

Investments in associates are measurement at cost, as the exemption in IAS 28.17 applies. Cost includes the fair value of the purchase consideration plus direct purchase costs.

Investments are assessed for impairment whenever there is an indication that the carrying amount may not be recoverable. If the carrying amount exceeds the recoverable amount, the investment is written down to its recoverable amount.