
Wawawomb A/S

CVR-no.: 41507349

Skelbækgade 2
1717 København V

Annual report
1 January 2023 - 31 December 2023

**The annual report has been presented and
approved on the company's general meeting
the**

21/05/2024

Payam Samarghandi
Chairman of general meeting

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**Reporting
company**

Wawawomb A/S

Skelbækgade 2
1717 København Ve-mail: cj@wawafertility.com

CVR-no.: 41507349

Reporting
period: 01/01/2023 - 31/12/2023

Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2023 - 31. December 2023 for Wawawomb A/S.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 19/04/2024

Management

Cecilie Hvidberg Jakobsen

Board of directors

Simon Sylvest Rasmussen

Kevin Peter Kimber

Cecilie Hvidberg Jakobsen

Management's Review

Principal Activities of the Company

The purpose of the company is to spread awareness of fertility treatments and fertility as a whole and to provide tools for patients, relatives, and other interested parties in the field.

Development in Activities and Financial Conditions

The result for the year amounts to (6,136) thousand DKK. The company's balance sheet shows a total asset base of 12,578 thousand DKK and an equity of 11,866 thousand DKK.

Events After the Balance Sheet Date

From the balance sheet date to today, no events have occurred that alter the assessment of the annual report.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Accounting Class

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act for accounting class B, with the selection of certain provisions from accounting class C.

The annual accounts have been prepared using the same accounting practices as last year.

General about Recognition and Measurement

Assets are recognized in the balance sheet when, due to a past event, it is probable that future economic benefits will flow to the company, and the value of the asset can be reliably measured.

Liabilities are recognized in the balance sheet when the company has a legal or actual obligation due to a past event, and it is probable that future economic benefits will flow out of the company, and the value of the liability can be reliably measured.

Upon initial recognition, assets and liabilities are measured at cost.

Measurement after initial recognition is as described for each individual balance sheet item below.

In recognition and measurement, consideration is given to foreseeable risks and losses that arise before the annual report is prepared and which confirm or refute conditions that existed on the balance sheet date.

In the income statement, revenues are recognized as they are earned, while expenses are recognized in amounts related to the fiscal year.

Income Statement

Net Sales

Net sales from the sale of services are recognized in the income statement when delivery to the buyer has taken place. Net sales are recognized exclusive of VAT, taxes, and discounts related to the sale and are measured at the fair value of the consideration received.

Cost of Goods Sold

Cost of goods sold includes the cost of goods consumed during the fiscal year measured at cost.

Other External Costs

Other external costs include expenses related to the company's primary activities, including local costs, office expenses, promotional expenses, etc.

Personnel Costs

Personnel costs include wages and salaries as well as costs for social security, pensions, etc., for the company's employees.

Other Financial Costs

Other financial costs consist of interest expenses, etc.

Taxes

The current year's tax, consisting of the current year's actual tax and change in deferred tax, is recognized in the income statement for the portion attributable to the year's results and directly in equity for the portion that can be attributed to postings directly in equity.

Balance Sheet

Receivables

Receivables are measured at amortized cost, usually corresponding to nominal value, with deductions for impairments to cover expected losses.

Current and Deferred Tax

Current tax liabilities or receivables are recognized in the balance sheet as calculated on the taxable income for the year, adjusted for prepaid taxes.

Accruals

Accruals recognized under assets include costs incurred relating to subsequent fiscal years. Accruals are measured at cost.

Cash and Cash Equivalents

Cash and cash equivalents include bank balances.

Other Financial Liabilities

Other financial liabilities are measured at amortized cost, usually corresponding to the nominal value.

Income statement 1 Jan 2023 - 31 Dec 2023

| | Disclosure | 2023 DKK | 2022 DKK |
|--|------------|-------------------|-------------------|
| Gross profit (loss) | | -1,678,415 | -2,205,827 |
| Employee expense | | -5,175,990 | -4,590,884 |
| Profit (loss) from ordinary operating activities | | -6,854,405 | -6,796,711 |
| Other finance income | | 35,181 | 0 |
| Sundry finance expenses | | 0 | -51,568 |
| Profit (loss) from ordinary activities before tax | | -6,819,224 | -6,848,279 |
| Tax expense | | 682,581 | 882,777 |
| Profit (loss) | | -6,136,643 | -5,965,502 |
| Proposed distribution of results | | | |
| Retained earnings | | -6,136,643 | -5,965,502 |
| Proposed distribution of profit (loss) | | -6,136,643 | -5,965,502 |

Balance sheet 31 December 2023

Assets

| | Disclosure | 2023 | 2022 |
|---------------------------------|------------|-------------------|-------------------|
| | | DKK | DKK |
| Trade receivables | | 0 | 800 |
| Tax receivables | | 682,580 | 882,777 |
| Receivables from vat and duties | | 95,137 | 0 |
| Other receivables | | 89,382 | 396,437 |
| Deferred income assets | | 48,000 | 4,150 |
| Receivables | | 915,099 | 1,284,164 |
| Cash and cash equivalents | | 11,663,572 | 16,483,101 |
| Current assets | | 12,578,671 | 17,767,265 |
| TOTAL ASSETS | | 12,578,671 | 17,767,265 |

Balance sheet 31 December 2023

Liabilities and equity

| | Disclosure | 2023 | 2022 |
|---|------------|-------------------|-------------------|
| | | DKK | DKK |
| Contributed capital | | 403,563 | 84,048 |
| Share premium | | 797,243 | 0 |
| Retained earnings | | 10,665,631 | 17,118,528 |
| Total equity | | 11,866,437 | 17,202,576 |
| Trade payables | | 376,392 | 88,179 |
| Other payables, including tax payables, liabilities other than provisions | | 335,842 | 476,510 |
| Short-term liabilities other than provisions, gross | | 712,234 | 564,689 |
| Liabilities other than provisions, gross | | 712,234 | 564,689 |
| LIABILITIES AND EQUITY, GROSS | | 12,578,671 | 17,767,265 |

Disclosures

1. Information on average number of employees

| | |
|-----------------------------|------------------|
| Average number of employees | 2023 8 |
|-----------------------------|------------------|