

UAB DOFITA

Summary financial
statements for 2022

Contents

Company details	3
Independent Auditor's Report	4
Summary balance sheet (Eur)	5
Summary income statement (Eur)	7
Summary statement of changes in equity (Eur)	8
Explanatory notes	9

Company details

UAB DOFITA

Company code: 111688976
VAT payer's code: LT 116889716
Registered at: Tilžės str. 60, Klaipėda
Office address: Tilžės str. 60, Klaipėda
Telephone: 8-46-496 863
Registration No.: UĮ2000-15

Management

Bo Stenberg Lauridsen, Director
Rima Lauridsen, Manager

Auditor

KPMG Baltics, UAB

Banks

AB Swedbank
AB SEB Bank
Spar Nord Bank A/S



KPMG Baltics, UAB
Klaipėda branch
Liepų str. 4
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Independent Auditor's Report

To the Shareholder of UAB Dofita

■ Opinion

The summary financial statements, which comprise the summary balance sheet as at 31 December 2022, the summary income statement, the summary statement of changes in equity for the year then ended, and related summary notes, are derived from the audited financial statements of UAB DOFITA ("the Company") for the year ended 31 December 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 2.

■ Summary financial statements

The summary financial statements do not contain all the disclosures required by Lithuanian Financial Reporting Standards. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

■ The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements of the Company in our report dated 15 June 2023.

■ Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 2.

■ Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

On behalf of KPMG Baltics, UAB

Edvinas Žukauskas
Partner pp
Certified Auditor

Klaipėda, the Republic of Lithuania
15 June 2023

Company code: 111688976
Registered at: Tilžės str. 60, Klaipėda

APPROVED BY
minutes No. _____
_____ (date)

Summary balance sheet (Eur)

Row No.	ASSETS	Note No.	Financial year	Previous financial year
A.	NON-CURRENT ASSETS		536,889	191,366
1.	INTANGIBLE ASSETS		-	424
1.1.	Development costs			
1.2.	Goodwill			
1.3.	Software		-	424
1.4.	Concessions, patents, licenses, trademarks and similar rights			
1.5.	Other intangible assets			
1.6.	Advance payments			
2.	TANGIBLE ASSETS		536,889	190,942
2.1.	Land			
2.2.	Buildings and plant			
2.3.	Machinery and equipment		80,750	92,335
2.4.	Vehicles		452,092	93,318
2.5.	Other equipment, fittings and tools		4,047	5,289
2.6.	Investment property			
2.6.1.	Land			
2.6.2.	Buildings			
2.7.	Advance payments and tangible assets under construction (production)			
3.	FINANCIAL ASSETS		-	-
3.1.	Shares in entities of the entities group			
3.2.	Loans to entities of the entities group			
3.3.	Amounts receivable from entities of the entities group			
3.4.	Shares in associated entities			
3.5.	Loans to associated entities			
3.6.	Amounts receivable from the associated entities			
3.7.	Long-term investments			
3.8.	Amounts receivable after one year			
3.9.	Other financial assets			
4.	OTHER NON-CURRENT ASSETS			
4.1.	Deferred tax asset			
4.2.	Biological assets			
4.3.	Other assets			
B.	CURRENT ASSETS		3,295,497	2,115,403
1.	INVENTORIES		55,060	70,860
1.1.	Raw materials, materials and consumables		4,129	24,018
1.2.	Production and work in progress			
1.3.	Finished goods			
1.4.	Goods for re-sale			
1.5.	Biological assets			
1.6.	Tangible non-current assets held for sale			
1.7.	Advance payments		50,931	46,842
2.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		1,127,730	369,512
2.1.	Trade debtors		979,132	199,857
2.2.	Amounts receivable from entities of the entities group			59,975
2.3.	Amounts receivable from associates entities			
2.4.	Other debtors		148,598	109,680
3.	SHORT-TERM INVESTMENTS		-	-
3.1.	Shares in entities of the entities group			
3.2.	Other investments			
4.	CASH AND CASH EQUIVALENTS		2,112,707	1,675,031
C.	DEFERRED COSTS AND ACCRUED INCOME		20,144	15,879
	TOTAL ASSETS		3,852,530	2,322,648

Summary balance sheet (Eur) (cont'd)

Row No.	EQUITY AND LIABILITIES	Note No.	Financial year	Previous financial year
D.	EQUITY		2,795,743	1,945,990
1.	SHARE CAPITAL		2,896	2,896
1.1.	Authorized (subscribed) capital		2,896	2,896
1.2.	Subscribed capital unpaid (-)			
1.3.	Own shares (-)			
2.	SHARE PREMIUM ACCOUNT		-	-
3.	REVALUATION RESERVE		-	-
4.	RESERVES		290	290
4.1.	Compulsory reserve or emergency (reserve) capital		290	290
4.2.	Reserve for acquiring own shares			
4.3.	Other reserves			
5.	RETAINED EARNINGS (LOSS)		2,792,557	1,942,804
5.1.	Profit (loss) for the reporting year		849,753	251,629
5.2.	Profit (loss) brought forward		1,942,804	1,691,175
E.	GRANTS, SUBSIDIES		-	-
F.	PROVISIONS		-	-
1.	Provisions for pensions and similar obligations			
2.	Deferred tax			
3.	Other provisions			
G.	PAYABLE AMOUNTS AND LIABILITIES		1,048,287	369,858
1.	AMOUNTS PAYABLE AFTER ONE YEAR AND OTHER LONG-TERM LIABILITIES		74,233	-
1.1.	Financial liabilities		-	-
1.2.	Credit institutions			
1.3.	Prepayments received			
1.4.	Trade creditors			
1.5.	Amounts payable under the bills and checks			
1.6.	Amounts payable to the entities of the entities group		74,233	-
1.7.	Amounts payable to the associated entities			
1.8.	Other amounts payable and long-term liabilities			
2.	AMOUNTS PAYABLE WITHIN ONE YEAR AND OTHER SHORT-TERM LIABILITIES		974,054	369,858
2.1.	Financial liabilities		-	-
2.2.	Credit institutions			
2.3.	Prepayments received			
2.4.	Trade creditors		284,662	87,087
2.5.	Amounts payable under the bills and checks			
2.6.	Amounts payable to the entities of the entities group		90,075	40,775
2.7.	Amounts payable to the associated entities			
2.8.	Corporate income tax liabilities		11,138	88,089
2.9.	Employment related liabilities		67,144	38,292
2.10.	Other amounts payable and short-term liabilities		521,035	115,615
H.	ACCRUED COSTS AND DEFERRED INCOME		8,500	6,800
	TOTAL EQUITY AND LIABILITIES		3,852,530	2,322,648

Director


(Signature)

Bo Stenberg Lauridsen
(First and last names)

Chief accountant


(Signature)

Audronė Matulienė
(First and last names)


Company code: 111688976
Registered at: Tilžės str. 60, Klaipėda

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Summary income statement (Eur)

Row No.	Items	Note No.	Financial year	Previous financial year
1.	Sales		8,463,678	5,655,486
2.	Cost of sales		-6,430,151	-4,191,424
3.	Change in fair value of biological assets			
4.	GROSS PROFIT (LOSS)		2,033,527	1,464,062
5.	Costs to sell		-1,346	-8,543
6.	General and administrative expenses		-98,644	-760,261
7.	Other activity results		-63,754	-294,762
8.	Income from investments in the shares of parent, subsidiaries and associated entities			
9.	Income from other long-term investments and loans			
10.	Other interest and similar income			
11.	Decrease in the value of financial assets and short-term investments			
12.	Interest and other similar expenses		-14,377	-10,442
13.	PROFIT (LOSS) BEFORE TAXATION		967,607	390,054
14.	Corporate income tax		-117,854	-138,425
15.	NET PROFIT (LOSS)		849,753	251,629


Director



(Signature)

Bo Stenberg Lauridsen
(First and last names)

Chief accountant



(Signature)

Audronė Matulienė
(First and last names)

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_____ (date)

Summary statement of changes in equity (Eur)

		Paid in authorised capital	Share premium account	Own shares (-)	Revaluation reserve (results)		Legal reserve		Other reserves	Retained earnings	Total
					Of non-current tangible assets	Of financial assets	Compulsory	For acquiring own shares			
1.	Balance at 31 December 2020	2,896	-	-	-	-	290	-	-	1,691,175	1,694,361
2.	Result of changes in the accounting policies applied										-
3.	Result of corrections of fundamental errors										-
4.	Restated balance at 31 December 2020	2,896	-	-	-	-	290	-	-	1,691,175	1,694,361
5.	Revaluation of tangible non-current assets										-
6.	Revaluation of financial non-current assets										-
7.	Acquisition / sale of own shares										-
8.	Not recognised profit / loss in the Profit and Loss Account										-
9.	Net profit / loss for the current financial year	-	-	-	-	-	-	-	-	251,629	251,629
10.	Dividends										-
11.	Other payments										-
12.	Reserves allocated										-
13.	Reserves used										-
14.	Increase / decrease in capital										-
15.	Balance at 31 December 2021	2,896	-	-	-	-	290	-	-	1,942,804	1,945,990
16.	Revaluation of tangible non-current assets										-
17.	Revaluation of financial non-current assets										-
18.	Acquisition of own shares										-
19.	Not recognised profit / loss in the Profit and Loss Account										-
20.	Net profit / loss for the current financial year	-	-	-	-	-	-	-	-	849,753	849,753
21.	Dividends										-
22.	Other payments										-
23.	Reserves allocated										-
24.	Reserves used										-
25.	Increase / decrease in capital										-
26.	Balance at 31 December 2022	2,896	-	-	-	-	290	-	-	2,792,557	2,795,743

Director

(Signature)

Bo Stenberg Lauridsen
(First and last names)

Chief accountant

(Signature)

Audronė Matulienė
(First and last names)

Explanatory notes

1. Background information

UAB DOFITA (hereinafter – the Company), company code 111688976, address - Tilžės Str. 60, Klaipėda, was registered with the municipality of Klaipėda on 24 January 2000, registration No. UĮ2000-15. Data about the Company is compiled and stored with the Register of Legal Persons.

Authorised capital of UAB DOFITA amounts to 2,896 Eur as at 31 December 2022. The share capital is divided into 100 ordinary shares at par value of 28.96 Eur each.

The sole shareholder of the Company is UAB Dofita Holding, company code 302576827, located Tinklų str. 13 Kalotė village, Klaipėda region.

The main activity of the Company includes ship repair and anticorrosive protection of ships and metal structures.

An average employee number during 2022 – 18 employees (in 2021 – 18 employees).

On 30 December 2020, the Company registered a branch in Denmark – DOFITA Denmark, filial of UAB DOFITA, Litauen (hereinafter – the Branch) – address - Sandholm 25, 9900 Frederikshavn.

2. Basis for preparation of the financial statements

The management of the Company has decided to make the summary financial statements publicly available. The summary of the financial statements comprise the summary balance sheet as at 31 December 2022, the summary statement of profit or loss and summary statement of changes in equity for the year then ended and summary explanatory notes to the financial statements, comprising significant accounting policies. The summary of the financial statements of the Company have been prepared on the basis of complete financial statements of UAB DOFITA, which is prepared in accordance to Lithuanian Financial Reporting Standards and other Lithuanian legal acts regulating the financial reporting in Lithuania.

Reading the summary financial statements is not a substitute for reading the audited complete financial statements. The complete financial statements of the Company and the audit report thereon are publicly available to users. The Company provides access to the complete financial statements at the Company's roistered office at Tilžės str. 60, Klaipėda, Lithuania.