

UAB DOFITA

Summary financial
statements for 2021

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Company details

UAB DOFITA

Company code: 111688976
VAT payer's code: LT 116889716
Registered at: Tilžės str. 60, Klaipėda
Office address: Tilžės str. 60, Klaipėda
Telephone: 8-46-496 863
Registration No.: UĮ2000-15

Management

Bo Stenberg Lauridsen, Director
Rima Lauridsen, Manager

Auditor

KPMG Baltics, UAB

Banks

AB Swedbank
AB SEB Bank
Spar Nord Bank A/S



KPMG Baltics, UAB
Klaipėda branch
Liepų st. 4
LT-92114 Klaipėda
Lithuania

Phone: +370 46 48 00 12
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Independent Auditor's Report

To the Shareholder of UAB Dofita

■ Opinion

The summary financial statements, which comprise the summary balance sheet as at 31 December 2021, the summary income statement, the summary statement of changes in equity for the year then ended, and related summary notes, are derived from the audited financial statements of UAB DOFITA ("the Company") for the year ended 31 December 2021.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 2.

■ Summary financial statements

The summary financial statements do not contain all the disclosures required by Business Accounting Standards of the Republic of Lithuania. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

■ The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements of the Company in our report dated 27 June 2022.

■ Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 2.

■ Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

On behalf of KPMG Baltics, UAB

Edvinas Žukauskas
Certified Auditor

Klaipėda, the Republic of Lithuania
27 June 2022

Company code: 111688976
Registered at: Tilžės str. 60, Klaipėda

APPROVED BY
minutes No. _____
_____ (date)

Summary balance sheet (Eur)

Row No.	ASSETS	Note No.	Financial year	Previous financial year
A.	NON-CURRENT ASSETS		191,366	235,723
1.	INTANGIBLE ASSETS		424	1,151
1.1.	Development costs		-	-
1.2.	Goodwill		-	-
1.3.	Software		424	1,151
1.4.	Concessions, patents, licenses, trademarks and similar rights		-	-
1.5.	Other intangible assets		-	-
1.6.	Advance payments		-	-
2.	TANGIBLE ASSETS	1	190,942	234,572
2.1.	Land		-	-
2.2.	Buildings and plant		-	-
2.3.	Machinery and equipment		92,335	61,614
2.4.	Vehicles		93,318	164,324
2.5.	Other equipment, fittings and tools		5,289	8,634
2.6.	Investment property		-	-
2.6.1.	Land		-	-
2.6.2.	Buildings		-	-
2.7.	Advance payments and tangible assets under construction (production)		-	-
3.	FINANCIAL ASSETS		-	-
3.1.	Shares in entities of the entities group		-	-
3.2.	Loans to entities of the entities group		-	-
3.3.	Amounts receivable from entities of the entities group		-	-
3.4.	Shares in associated entities		-	-
3.5.	Loans to associated entities		-	-
3.6.	Amounts receivable from the associated entities		-	-
3.7.	Long-term investments		-	-
3.8.	Amounts receivable after one year		-	-
3.9.	Other financial assets		-	-
4.	OTHER NON-CURRENT ASSETS		-	-
4.1.	Deferred tax asset		-	-
4.2.	Biological assets		-	-
4.3.	Other assets		-	-
B.	CURRENT ASSETS		2,115,403	2,456,692
1.	INVENTORIES	2	70,860	47,442
1.1.	Raw materials, materials and consumables		24,018	2,210
1.2.	Production and work in progress		-	-
1.3.	Finished goods		-	-
1.4.	Goods for re-sale		-	-
1.5.	Biological assets		-	-
1.6.	Tangible non-current assets held for sale		-	-
1.7.	Advance payments		46,842	45,232
2.	AMOUNTS RECEIVABLE WITHIN ONE YEAR	3	369,512	771,407
2.1.	Trade debtors		199,857	712,764
2.2.	Amounts receivable from entities of the entities group		59,975	-
2.3.	Amounts receivable from associates entities		-	-
2.4.	Other debtors		109,680	58,643
3.	SHORT-TERM INVESTMENTS		-	-
3.1.	Shares in entities of the entities group		-	-
3.2.	Other investments		-	-
4.	CASH AND CASH EQUIVALENTS	4	1,675,031	1,637,843
C.	DEFERRED COSTS AND ACCRUED INCOME		15,879	15,564
	TOTAL ASSETS		2,322,648	2,707,979

Summary balance sheet (Eur) (cont'd)

Row No.	EQUITY AND LIABILITIES	Note No.	Financial year	Previous financial year
D.	EQUITY		1,945,990	1,694,361
1.	SHARE CAPITAL	5	2,896	2,896
1.1.	Authorized (subscribed) capital		2,896	2,896
1.2.	Subscribed capital unpaid (-)		-	-
1.3.	Own shares (-)		-	-
2.	SHARE PREMIUM ACCOUNT		-	-
3.	REVALUATION RESERVE		-	-
4.	RESERVES		290	290
4.1.	Compulsory reserve or emergency (reserve) capital		290	290
4.2.	Reserve for acquiring own shares		-	-
4.3.	Other reserves		-	-
5.	RETAINED EARNINGS (LOSS)	6	1,942,804	1,691,175
5.1.	Profit (loss) for the reporting year		251,629	987,793
5.2.	Profit (loss) brought forward		1,691,175	703,382
E.	GRANTS, SUBSIDIES		-	-
F.	PROVISIONS		-	-
1.	Provisions for pensions and similar obligations		-	-
2.	Deferred tax		-	-
3.	Other provisions		-	-
G.	PAYABLE AMOUNTS AND LIABILITIES		369,858	712,801
1.	AMOUNTS PAYABLE AFTER ONE YEAR AND OTHER LONG-TERM LIABILITIES		-	-
1.1.	Financial liabilities		-	-
1.2.	Credit institutions		-	-
1.3.	Prepayments received		-	-
1.4.	Trade creditors		-	-
1.5.	Amounts payable under the bills and checks		-	-
1.6.	Amounts payable to the entities of the entities group		-	-
1.7.	Amounts payable to the associated entities		-	-
1.8.	Other amounts payable and long-term liabilities		-	-
2.	AMOUNTS PAYABLE WITHIN ONE YEAR AND OTHER SHORT-TERM LIABILITIES		369,858	712,801
2.1.	Financial liabilities		-	-
2.2.	Credit institutions		-	-
2.3.	Prepayments received		-	-
2.4.	Trade creditors		87,087	141,234
2.5.	Amounts payable under the bills and checks		-	-
2.6.	Amounts payable to the entities of the entities group		40,775	537,851
2.7.	Amounts payable to the associated entities		-	-
2.8.	Corporate income tax liabilities		88,089	-
2.9.	Employment related liabilities		38,292	30,666
2.10.	Other amounts payable and short-term liabilities		115,615	3,050,050
H.	ACCRUED COSTS AND DEFERRED INCOME		6,800	300,817
	TOTAL EQUITY AND LIABILITIES		2,322,648	2,707,979

Director

(Signature)

Bo Stenberg Lauridsen

(First and last names)

Chief accountant

(Signature)

Audronė Matulienė

(First and last names)

Company code: 111688976
Registered at: Tilžės str. 60, Klaipėda

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Summary income statement (Eur)

Row No.	Items	Note No.	Financial year	Previous financial year
1.	Sales	8	5,655,486	7,159,841
2.	Cost of sales	9	-4,191,424	-5,010,897
3.	Change in fair value of biological assets		-	-
4.	GROSS PROFIT (LOSS)		1,464,062	2,148,944
5.	Costs to sell		-8,543	-1,347
6.	General and administrative expenses	10	-760,261	-633,573
7.	Other activity results		-294,762	-294,158
8.	Income from investments in the shares of parent, subsidiaries and associated entities		-	-
9.	Income from other long-term investments and loans		-	-
10.	Other interest and similar income		-	-
11.	Decrease in the value of financial assets and short-term investments		-	-
12.	Interest and other similar expenses	11	-10,442	-7,503
13.	PROFIT (LOSS) BEFORE TAXATION		390,054	1,212,363
14.	Corporate income tax	14	-138,425	-224,570
15.	NET PROFIT (LOSS)		251,629	987,793

Director


(Signature)

Bo Stenberg Lauridsen
(First and last names)

Chief accountant


(Signature)

Audronė Matulienė
(First and last names)

Company code: 111688976
Registered at: Tilžės str. 60, Klaipėda

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Summary statement of changes in equity (Eur)

		Paid in authorised capital	Share premium account	Own shares (-)	Revaluation reserve (results)		Legal reserve		Other reserves	Retained earnings	Total
					Of non-current tangible assets	Of financial assets	Compulsory	For acquiring own shares			
1.	Balance at 31 December 2019	2,896	-	-	-	-	290	-	-	2,703,382	2,706,568
2.	Result of changes in the accounting policies applied	-	-	-	-	-	-	-	-	-	-
3.	Result of corrections of fundamental errors	-	-	-	-	-	-	-	-	-	-
4.	Restated balance at 31 December 2019	2,896	-	-	-	-	290	-	-	2,703,382	2,706,568
5.	Revaluation of tangible non-current assets	-	-	-	-	-	-	-	-	-	-
6.	Revaluation of financial non-current assets	-	-	-	-	-	-	-	-	-	-
7.	Acquisition / sale of own shares	-	-	-	-	-	-	-	-	-	-
8.	Not recognised profit / loss in the Profit and Loss Account	-	-	-	-	-	-	-	-	-	-
9.	Net profit / loss for the current financial year	-	-	-	-	-	-	-	-	987,793	987,793
10.	Dividends	-	-	-	-	-	-	-	-	-2,000,000	-2,000,000
11.	Other payments	-	-	-	-	-	-	-	-	-	-
12.	Reserves allocated	-	-	-	-	-	-	-	-	-	-
13.	Reserves used	-	-	-	-	-	-	-	-	-	-
14.	Increase / decrease in capital	-	-	-	-	-	-	-	-	-	-
15.	Balance at 31 December 2020	2,896	-	-	-	-	290	-	-	1,691,175	1,694,361
16.	Revaluation of tangible non-current assets	-	-	-	-	-	-	-	-	-	-
17.	Revaluation of financial non-current assets	-	-	-	-	-	-	-	-	-	-
18.	Acquisition of own shares	-	-	-	-	-	-	-	-	-	-
19.	Not recognised profit / loss in the Profit and Loss Account	-	-	-	-	-	-	-	-	-	-
20.	Net profit / loss for the current financial year	-	-	-	-	-	-	-	-	251,629	251,629
21.	Dividends	-	-	-	-	-	-	-	-	-	-
22.	Other payments	-	-	-	-	-	-	-	-	-	-
23.	Reserves allocated	-	-	-	-	-	-	-	-	-	-
24.	Reserves used	-	-	-	-	-	-	-	-	-	-
25.	Increase / decrease in capital	-	-	-	-	-	-	-	-	-	-
26.	Balance at 31 December 2021	2,896	-	-	-	-	290	-	-	1,942,804	1,945,990

Director

(Signature)

Bo Stenberg Lauridsen
(First and last names)

Chief accountant

(Signature)

Audronė Matulienė
(First and last names)

Explanatory notes

1. Background information

UAB DOFITA (hereinafter – the Company), company code 111688976, address - Tilžės Str. 60, Klaipėda, was registered with the municipality of Klaipėda on 24 January 2000, registration No. UĮ2000-15. Data about the Company is compiled and stored with the Register of Legal Persons.

Authorised capital of UAB DOFITA amounts to 2,896 Eur as at 31 December 2021. The share capital is divided into 100 ordinary shares at par value of 28.96 Eur each.

The sole shareholder of the Company is UAB Dofita Holding, company code 302576827, located Tinklų str. 13 Kalotė village, Klaipėda region.

The main activity of the Company includes ship repair and anticorrosive protection of ships and metal structures.

An average employee number during 2021 – 18 employees (in 2020 – 18 employees).

On 30 December 2020, the Company registered a branch in Denmark – DOFITA Danmark, filial af UAB DOFITA, Litauen (hereinafter – the Branch) – address - Sandholm 25, 9900 Frederikshavn.

2. Basis for preparation of the financial statements

The management of the Company has decided to make the summary financial statements publicly available. The summary of the financial statements comprise the summary balance sheet as at 31 December 2021, the summary statement of profit or loss and summary statement of changes in equity for the year then ended and summary explanatory notes to the financial statements, comprising significant accounting policies. The summary of the financial statements of the Company have been prepared on the basis of complete financial statements of UAB DOFITA, which is prepared in accordance to Lithuanian Business Accounting Standards (BAS) and other Lithuanian legal acts regulating the financial reporting in Lithuania.

Reading the summary financial statements is not a substitute for reading the audited complete financial statements. The complete financial statements of the Company and the audit report thereon are publicly available to users. The Company provides access to the complete financial statements at the Company's roistered office at Tilžės str. 60, Klaipėda, Lithuania.