



## Rheo Filament ApS

Ved Grænsen 62  
2000 Frederiksberg  
CVR No. 35872949

## Annual report 2024

The Annual General Meeting adopted the  
annual report on 30.06.2025

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**Ole Hassager**

Chairman of the General Meeting

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# Entity details

## Entity

Rheo Filament ApS  
Ved Grænsen 62  
2000 Frederiksberg

Business Registration No.: 35872949  
Registered office: Frederiksberg  
Financial year: 01.01.2024 - 31.12.2024

## Executive Board

Ole Hassager

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
Weidekampsgade 6  
2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of Rheo Filament ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Frederiksberg, 30.06.2025

**Executive Board**

**Ole Hassager**

# Independent auditor's compilation report

## To Management of Rheo Filament ApS

We have compiled the financial statements of Rheo Filament ApS for the financial year 01.01.2024 - 31.12.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

København, 30.06.2025

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Christian Sanderhage**

State Authorised Public Accountant  
Identification No (MNE) mne23347

# Management commentary

## Primary activities

The company's activity is sale and production of knowledge and equipment for measuring material properties and related business.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2024

	Notes	2024 DKK	2023 DKK
<b>Gross profit/loss</b>		<b>(469,464)</b>	<b>1,427,495</b>
Depreciation, amortisation and impairment losses	1	(18,991)	0
<b>Operating profit/loss</b>		<b>(488,455)</b>	<b>1,427,495</b>
Other financial income		8,463	7,408
Other financial expenses		(20,188)	(2,006)
<b>Profit/loss before tax</b>		<b>(500,180)</b>	<b>1,432,897</b>
Tax on profit/loss for the year	2	(24,019)	(315,212)
<b>Profit/loss for the year</b>		<b>(524,199)</b>	<b>1,117,685</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		(524,199)	1,117,685
<b>Proposed distribution of profit and loss</b>		<b>(524,199)</b>	<b>1,117,685</b>

# Balance sheet at 31.12.2024

## Assets

	Notes	2024 DKK	2023 DKK
Acquired patents		170,920	189,911
<b>Intangible assets</b>	3	<b>170,920</b>	<b>189,911</b>
Deposits		14,138	14,139
<b>Financial assets</b>		<b>14,138</b>	<b>14,139</b>
<b>Fixed assets</b>		<b>185,058</b>	<b>204,050</b>
Trade receivables		55,993	439,892
Other receivables		10,637	68,176
<b>Receivables</b>		<b>66,630</b>	<b>508,068</b>
<b>Cash</b>		<b>1,287,302</b>	<b>1,610,000</b>
<b>Current assets</b>		<b>1,353,932</b>	<b>2,118,068</b>
<b>Assets</b>		<b>1,538,990</b>	<b>2,322,118</b>

**Equity and liabilities**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>DKK</b>	<b>DKK</b>
Contributed capital		50,000	50,000
Retained earnings		1,440,702	1,964,901
<b>Equity</b>		<b>1,490,702</b>	<b>2,014,901</b>
Deferred tax		8,000	6,000
<b>Provisions</b>		<b>8,000</b>	<b>6,000</b>
Trade payables		24,297	0
Income tax payable		0	286,212
Other payables		15,991	15,005
<b>Current liabilities other than provisions</b>		<b>40,288</b>	<b>301,217</b>
<b>Liabilities other than provisions</b>		<b>40,288</b>	<b>301,217</b>
<b>Equity and liabilities</b>		<b>1,538,990</b>	<b>2,322,118</b>

Employees

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# Statement of changes in equity for 2024

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	50,000	1,964,901	2,014,901
Profit/loss for the year	0	(524,199)	(524,199)
<b>Equity end of year</b>	<b>50,000</b>	<b>1,440,702</b>	<b>1,490,702</b>

# Notes

## 1 Depreciation, amortisation and impairment losses

	2024	2023
	DKK	DKK
Amortisation of intangible assets	18,991	0
	<b>18,991</b>	<b>0</b>

## 2 Tax on profit/loss for the year

	2024	2023
	DKK	DKK
Current tax	0	288,212
Change in deferred tax	2,000	27,000
Adjustment concerning previous years	22,019	0
	<b>24,019</b>	<b>315,212</b>

## 3 Intangible assets

	Acquired patents DKK
Cost beginning of year	189,911
<b>Cost end of year</b>	<b>189,911</b>
Amortisation for the year	(18,991)
<b>Amortisation and impairment losses end of year</b>	<b>(18,991)</b>
<b>Carrying amount end of year</b>	<b>170,920</b>

## 4 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date are recognized in the income statement as financial income or financial expenses.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue, changes in inventories of finished goods, other operating income, cost of raw materials and consumables and external expenses.

### Revenue

Revenue from the sale of manufactured goods and goods for resale is recognised in the income statement when delivery is made and risk has passed to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

### Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost, adjusted for normal inventory writedowns.

**Other external expenses**

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

**Depreciation, amortisation and impairment losses**

Depreciation, amortisation and impairment losses relating to intangible assets comprise depreciation, amortisation and impairment losses for the financial year.

**Other financial income**

Other financial income include exchange rate gains from accounts receivables.

**Other financial expenses**

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises and transactions in foreign currencies, amortisation of financial liabilities as well as tax surcharge under the Danish Tax Prepayment Scheme etc.

**Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

**Balance sheet****Intellectual property rights etc.**

Intellectual property rights etc. comprise acquired intellectual property rights and prepayments for intangible assets.

Intellectual property rights acquired are measured at cost less accumulated amortisation. Patents are amortised on a straight-line basis over their remaining duration, and licences are amortised over the term of the agreement.

Intellectual property rights etc. are written down to the lower of recoverable amount and carrying amount.

**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Cash**

Cash comprises cash in hand and bank deposits.

**Deferred tax**

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

**Tax receivable or payable**

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.