

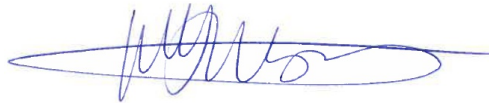
# JONES LANG LASALLE SERVICES ApS

c/o Bech-Bruun advokatfirma  
Gdanskgade 18  
2150 Nordhavn

CVR No. 29846359

## Annual Report 2024

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 17 July 2025



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Marjolein Irene Westendorp  
Chairman

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## Management's Statement

Today, Management has considered and adopted the Annual Report of JONES LANG LASALLE SERVICES ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 17 July 2025

### Executive Board

Olivier André Lucien Dunys  
Man. Director

### Supervisory Board



Olivier André Lucien Dunys



Marjolein Irene Westendorp

## Independent Auditors' Report

To the shareholders of JONES LANG LASALLE SERVICES ApS

### Opinion

We have performed an extended review of the financial statements of JONES LANG LASALLE SERVICES ApS for the financial year 1 January 2024 - 31 December 2024, which comprise an income statement, balance sheet, statement changes in equity, notes and summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2024 and of the results of its operations for the financial year 1 January 2024 - 31 December 2024 in accordance with the Danish Financial Statements Act.

### Basis of opinion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR Danish Auditors' standard on extended review of the financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the Financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting in preparing the financial statements unless Management either intends to either liquidate the Company or suspend operations, or has no realistic alternative but to do so.

### The auditor's responsibility for the audit of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.  
also:

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

## Independent Auditors' Report

### Statement on Management's Review

Management is responsible for the Management's review.

Our conclusion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review meets the disclosure requirements in the Danish Financial Statements Act.

Based on the work performed, we conclude that the Management's Review is in accordance with the financial statement and has been prepared in accordance with the requirements in the Danish Financial Statements Act. We did not identify any material misstatement in the management's Review.

Copenhagen, 17 July 2025

**Grant Thornton**

**Godkendt Revisionspartnerselskab**

CVR-no. 34209936



Michael Beuchert

State Authorised Public Accountant

mne32794

## Company details

<b>Company</b>	JONES LANG LASALLE SERVICES ApS c/o Bech-Bruun advokatfirma Gdanskgade 18 2150 Nordhavn
CVR No.	29846359
Date of formation	1 September 2006
Financial year	1 January 2024 - 31 December 2024
<b>Supervisory Board</b>	Olivier André Lucien Dunys, Man. Director Marjolein Irene Westendorp
<b>Executive Board</b>	Olivier André Lucien Dunys
<b>Auditors</b>	Grant Thornton Godkendt Revisionspartnerselskab Lautrupsgade 11 2100 København Ø CVR-no.: 34209936

## **Management's Review**

### **The Company's principal activities**

The Company's main activity is to offer facilities management outsourcing service and to run business.

### **Development in the activities and the financial situation of the Company**

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK -3.758.794 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 5.804.476 and an equity of DKK -6.898.598.

The loss achieved in 2024 is mainly due to increased employee benefits expense. The result for the year is considered satisfactory and accordance with expectations. Company has sufficient liquidity to continue its operations for the coming year.

### **Financial resources**

The Company has as a result of losses, lost the share capital of the Company. Management expects to re-establish the share capital by means of earnings in the coming years or capital contributions.

The Parent company, Jones Lang Laselle Incorporated, issued a letter of support committing to financially support the Company to the extent necessary so that, at any time, the Company can meet its obligations as they fall due.

The letter of support is valid until the annual general meeting in 2025.

It is thus Management's opinion that the Company's financial resources are adequately secured for the Company to continue as a going concern for the coming financial year.

Reference is made to the financial statements, Note 1 on financial resources.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## Accounting Policies

### Reporting Class

The annual report of JONES LANG LASALLE SERVICES ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied to these financial statements are consistent with those applied last year. Certain reclassifications with the balance sheet were made in the current year, which have no impact on the results of the year.

### Reporting currency

The annual report is presented in Danish kroner.

### Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

## General information

### Income statement

#### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

#### Revenue

Revenue includes resale of expenses to clients and fees.

#### Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

#### Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

#### Financial income and expenses

Financial income and expenses cover interest income, interest expenses and exchange variance.

#### Tax on net profit for the year

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustment.

## **Accounting Policies**

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

#### **Prepayments, assets**

Prepayments recognised in assets comprises prepaid costs regarding subsequent financial years.

#### **Deferred income**

Liabilities comprise prepayment of costs incurred relating to subsequent financial years.

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

**Income Statement**

	Note	2024 DKK	2023 DKK
<b>Gross profit</b>		<b>5.669.956</b>	<b>4.415.436</b>
Employee benefits expense	2	-9.162.502	-6.644.046
<b>Profit from ordinary operating activities</b>		<b>-3.492.546</b>	<b>-2.228.610</b>
Other finance income		14.461	12.961
Other finance expenses	3	-280.709	-236.167
<b>Profit from ordinary activities before tax</b>		<b>-3.758.794</b>	<b>-2.451.816</b>
<b>Profit</b>		<b>-3.758.794</b>	<b>-2.451.816</b>
 <b>Proposed distribution of results</b>			
Retained earnings		-3.758.794	-2.451.816
<b>Distribution of profit</b>		<b>-3.758.794</b>	<b>-2.451.816</b>

**Balance Sheet as of 31 December**

	Note	2024 DKK	2023 DKK
<b>Assets</b>			
Short-term trade receivables		3.178.282	3.861.952
Other short-term receivables		0	1.183.464
Prepayments		79.975	286.219
<b>Receivables</b>		<b>3.258.257</b>	<b>5.331.635</b>
<b>Cash and cash equivalents</b>		<b>2.546.219</b>	<b>1.414.356</b>
<b>Current assets</b>		<b>5.804.476</b>	<b>6.745.991</b>
<b>Assets</b>		<b>5.804.476</b>	<b>6.745.991</b>

**Balance Sheet as of 31 December**

	Note	2024 DKK	2023 DKK
<b>Liabilities and equity</b>			
Contributed capital		127.000	127.000
Retained earnings		-7.025.598	-3.266.804
<b>Equity</b>		<b>-6.898.598</b>	<b>-3.139.804</b>
Trade payables		440.281	1.785.444
Payables to group enterprises		9.255.677	3.453.609
Other payables		2.992.319	4.457.657
Deferred income, liabilities		14.797	189.085
<b>Short-term liabilities other than provisions</b>		<b>12.703.074</b>	<b>9.885.795</b>
<b>Liabilities other than provisions within the business</b>		<b>12.703.074</b>	<b>9.885.795</b>
<b>Liabilities and equity</b>		<b>5.804.476</b>	<b>6.745.991</b>
Contingent liabilities	4		
Related parties	5		

## Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2024	127.000	-3.266.804	-3.139.804
Profit (loss)	0	-3.758.794	-3.758.794
<b>Equity 31 December 2024</b>	<b>127.000</b>	<b>-7.025.598</b>	<b>-6.898.598</b>

The share capital has remained unchanged for the last 5 years.

## Notes

### 1. Financial resources

The Company has as a result of losses, lost the share capital of the Company. Management expects to re-establish the share capital by means of earnings in the coming years or capital contributions.

The Parent company, Jones Lang Laselle Incorporated, issued a letter of support committing to financially support the Company to the extent necessary so that, at any time, the Company can meet its obligations as they fall due. The letter of support is valid until the annual general meeting in 2026.

It is thus Management's opinion that the Company's financial resources are adequately secured for the Company to continue as a going concern for the coming financial year.

### 2. Employee benefit expense

	<b>2024</b>	<b>2023</b>
	<b>DKK</b>	<b>DKK</b>
Wages and salaries	8.210.299	5.891.998
Post-employment benefit expense	588.930	488.939
Holiday accrual	178.458	216.965
Other social costs	184.815	46.144
	<b>9.162.502</b>	<b>6.644.046</b>
Average number of employees	<u>7</u>	<u>8</u>

### 3. Other finance expenses

	<b>2024</b>	<b>2023</b>
	<b>DKK</b>	<b>DKK</b>
Finance expenses arising from group enterprises	98.117	232.254
Other finance expenses	182.592	3.913
	<b>280.709</b>	<b>236.167</b>

### 4. Contingent liabilities

As part of the companies ordinary activities the company enters into long-term contracts with many clients and may similarly have contracts with suppliers that have a notice period.

### 5. Related parties

The Company's immediate parent company is Jones Lang LaSalle Services Ltd, 30 Warwick Street, London W1B 5NH.