
ULTRAPRO VENTURES ApS

CVR-no.: 41496789

Dagmarhaven 8 3 1
2665 Vallensbæk Strand

Annual report
1 January 2023 - 31 December 2023

**The annual report has been presented and
approved on the company's general meeting
the**

20/02/2024

Devbalaji Prabhakar
Chairman of general meeting

Content

Company informations

Company informations

Reports

Statement by Management

Financial statement

Income statement

Balance sheet

Disclosures

Company information

**Reporting
company**

ULTRAPRO VENTURES ApS

Dagmarhaven 8 3 1
2665 Vallensbæk Strand

e-mail: admin@ultraproventures.com

CVR-no.: 41496789

Reporting
period: 01/01/2023 - 31/12/2023

Statement by Management

ULTRAPRO VENTURES ApS was incorporated on 02-Jul-2020 with the vision of developing novel and innovative products and services by engineering solutions through electronics, sensor, IoT technologies and software development. In order to achieve the full scope of our original vision, we have been focussing on a range of solutions built to address the problems across multiple target markets and industries.

ULTRAPRO VENTURES ApS has managed to earn a total revenue of DKK 365396 in the financial year 2023 and has contributed to the Danish economy through its innovations and by paying taxes to the government. Further development of our existing projects requires more investment in R&D to take them to the market. ULTRAPRO VENTURES ApS is committed to the research and development of our existing projects. We also plan to increase the revenue of the company in the coming financial years thus making our projects a success and add value to the Danish society.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 20/02/2024

Management

Devbalaji Prabhakar

Income statement 1 Jan 2023 - 31 Dec 2023

	Disclosure	2023 DKK	2022 DKK
Revenue		365,396	184,080
External expenses		310,882	133,354
Gross Result		54,514	50,726
Employee expense		0	0
Wages and salaries		0	0
Post-employment benefit expense		0	0
Social security contributions		0	0
Other employee expense		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		54,514	50,726
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		54,514	50,726
Tax expense		12,247	11,154
Profit (loss)		42,267	39,572
Proposed distribution of results			
Proposed dividend recognised in equity		0	25,000
Retained earnings		42,267	14,572
Proposed distribution of profit (loss)		42,267	39,572

Balance sheet 31 December 2023

Assets

	Disclosure	2023 DKK	2022 DKK
Goodwill		0	0
Intangible assets		0	0
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Right of use assets		0	0
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		0	0
Participating interests		0	0
Other investments		0	0
Contract assets		0	0
Investments		0	0
Total non-current assets		0	0
Raw materials and consumables		0	0
Manufactured goods and goods for resale		0	0
Inventories		0	0
Trade receivables		6,998	0
Contract work in progress		0	0
Receivables from group enterprises		0	0
Receivables from associates		0	0
Receivables from participating interests		0	0
Tax receivables		0	0
Receivables from vat and duties		0	0
Other receivables		44,504	1,000
Receivables		51,502	1,000
Other investments		0	0
Investments		0	
Cash and cash equivalents		270,754	234,327
Current assets		322,256	235,327
TOTAL ASSETS		322,256	235,327

Balance sheet 31 December 2023

Liabilities and equity

	Disclosure	2023	2022
		DKK	DKK
Contributed capital		40,000	40,000
Other reserves		0	0
Retained earnings		173,180	130,913
Proposed dividend		0	25,000
Total equity		213,180	195,913
Provisions for deferred tax		0	0
Provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
Contract liabilities		0	0
Long-term liabilities other than provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		36,249	28,008
Payables to group enterprises		0	0
Payables to associates		0	0
Payables to participating interests		0	0
Tax payables		4,990	5,130
Payables to vat and duties		213	6,276
Other payables, including tax payables, liabilities other than provisions		67,624	
Proposed dividend for report period		0	0
Contract liabilities		0	0
Short-term liabilities other than provisions, gross		109,076	39,414
Liabilities other than provisions, gross		109,076	39,414
LIABILITIES AND EQUITY, GROSS		322,256	235,327

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees