

Human Ambitions ApS

Wiehesvej 6
2900 Hellerup

CVR no. 45 09 99 89

**Annual report for the period
23 September 2024 to 31 December 2025**
(1st Financial year)

Adopted at the annual general meeting
on 25. marts 2026

Nicolai Tillisch
chairman
CVR nr. 33 25 68 76

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Human Ambitions ApS for the financial year 23 September 2024 - 31 December 2025.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2025 and of the results of the company's operations for the financial year 23 September 2024 - 31 December 2025.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Hellerup, 25 March 2026

Executive board

Nicolai Tillisch
Director

Auditor's report on compilation of the financial statements

To the shareholder of Human Ambitions ApS

We have compiled the financial statements of Human Ambitions ApS for the financial year 23 September 2024 - 31 December 2025 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 25 March 2026

CVR no. 33 25 68 76



Lasse Nørgård
State Authorized Public Accountant
mne10675

Company details

The company

Human Ambitions ApS
Wiehesvej 6
2900 Hellerup

CVR no.: 45099989

Reporting period: 23 September 2024 - 31 December 2025

Incorporated: 23 September 2024

Domicile: Gentofte kommune

Executive board

Nicolai Tillisch, director

Auditors

Crowe
Statsautoriseret Revisionsinteressentskab v.m.b.a.
CVR no.: 33256876
Rygårds Allé 104
2900 Hellerup

Management's review

Business review

The company's purpose is to carry on business in the areas of management and organisational development and other related activities.

Financial review

The company's income statement for the year ended 31 December 2025 shows a profit of DKK 1.501.311, and the balance sheet at 31 December 2025 shows equity of DKK 2.247.311.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of Human Ambitions ApS for 2024/25 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The annual report for 2024/25 is presented in DKK.

As 2024/25 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, less costs of other external expenses.

Revenue

Revenue from the sale of consulting services is recognised in the income statement when delivery has taken place and the risks have passed to the customer, provided that the revenue can be measured reliably and is expected to be received.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, realised and unrealised exchange gains and losses on foreign currency transactions and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Accounting policies

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Income statement
23 September 2024 - 31 December 2025

	<u>Note</u>	<u>2024/25</u> <u>DKK</u>
Gross profit		2.374.856
Staff costs	1	<u>-450.594</u>
Financial income		3.270
Financial costs		<u>-2.743</u>
Profit/loss before tax		1.924.789
Tax on profit/loss for the year	2	<u>-423.478</u>
Profit/loss for the year		<u><u>1.501.311</u></u>
 Recommended appropriation of profit/loss		
Proposed dividend for the year		1.500.000
Retained earnings		<u>1.311</u>
		<u><u>1.501.311</u></u>

Balance sheet at 31 December 2025

	<u>Note</u>	<u>2025</u> DKK
Assets		
Trade receivables		<u>1.892.328</u>
Receivables		<u>1.892.328</u>
Cash at bank and in hand		<u>1.098.839</u>
Total current assets		<u>2.991.167</u>
Total assets		<u><u>2.991.167</u></u>

Balance sheet at 31 December 2025

	<u>Note</u>	<u>2025</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		707.311
Proposed dividend for the year		<u>1.500.000</u>
Equity		<u>2.247.311</u>
Trade payables		14.079
Payables to group enterprises		345.508
Other payables		<u>384.269</u>
Total current liabilities		<u>743.856</u>
Total liabilities		<u>743.856</u>
Total equity and liabilities		<u><u>2.991.167</u></u>
Contingent liabilities	3	
Mortgages and collateral	4	

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Proposed dividend for the year</u>	<u>Total</u>
Equity at 23 September 2024	40.000	706.000	0	746.000
Net profit/loss for the year	<u>0</u>	<u>1.311</u>	<u>1.500.000</u>	<u>1.501.311</u>
Equity at 31 December 2025	<u>40.000</u>	<u>707.311</u>	<u>1.500.000</u>	<u>2.247.311</u>

Notes

	<u>2024/25</u> DKK
1 Staff costs	
Wages and salaries	449.703
Other social security costs	<u>891</u>
	<u>450.594</u>
Number of fulltime employees on average	<u>1</u>

2 Tax on profit/loss for the year	
Current tax for the year	<u>423.478</u>
	<u>423.478</u>

3 Contingent liabilities
The company is jointly taxed with its parent company, and jointly and severally liable for payment of income taxes for income year 2025 onwards.

4 Mortgages and collateral
None.