

Waltron Europe ApS

CVR-nr.: 37242799

Buddingevej 312
2860 Søborg

Annual report
1 January 2021 - 31 December 2021

**The annual report has been presented and
approved on the company's general meeting the**

18/05/2022

Jonathan C. Guy
Chairman of general meeting

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Reporting company Waltron Europe ApS
Buddingevej 312
2860 Søborg
e-mail: jguy@waltron.net
CVR-nr: 37242799
Reporting period: 01/01/2021 - 31/12/2021

Management's Review

Management's Review

Major Activities

The company's activities are the management of European purchasing and banking activities for the Waltron Group.

Reasons for any major changes in your Company's activities or economy

The year's result in 2021 is DKK 8.493,00. The year's result is considered satisfactory and slightly above the previous year's results.

Events after the end of the financial year

After the end of the 2021 financial year, no events have occurred that could materially affect the company's financial position.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2021 - 31 Dec 2021

	Disclosure	2021	2020
		kr.	kr.
Revenue		22,976	34,006
External expenses		-14,483	-27,474
Gross Result		8,493	6,532
Employee expense		0	0
Wages and salaries			0
Post-employment benefit expense			0
Social security contributions			0
Other employee expense			0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		8,493	6,532
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		8,493	6,532
Tax expense		0	0
Profit (loss)		8,493	6,532
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		8,493	6,532
Proposed distribution of profit (loss)		8,493	6,532

Balance sheet 31 December 2021

Assets

	Disclosure	2021	2020
		kr.	kr.
Goodwill		0	0
Intangible assets		0	0
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Right of use assets		0	0
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		0	0
Participating interests		0	0
Other investments		0	0
Contract assets		0	0
Investments		0	0
Total non-current assets		0	0
Raw materials and consumables		0	0
Manufactured goods and goods for resale		0	0
Inventories		0	0
Trade receivables		0	0
Contract work in progress		0	0
Receivables from group enterprises		0	0
Receivables from associates		0	0
Receivables from participating interests		0	0
Tax receivables		0	0
Receivables from vat and duties		0	0
Other receivables		2,000	2,000
Contract assets		0	0
Receivables		2,000	2,000
Other investments		0	0
Investments		0	0
Cash and cash equivalents		244,238	88,862
Current assets		246,238	90,862
TOTAL ASSETS		246,238	90,862

Balance sheet 31 December 2021

Liabilities and equity

	Disclosure	2021	2020
		kr.	kr.
Contributed capital		40,000	1
Other reserves		0	0
Retained earnings		-272,969	-241,464
Proposed dividend		0	0
Total equity		-232,969	-241,463
Provisions for deferred tax		0	0
Provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
Contract liabilities		0	0
Long-term liabilities other than provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		20,063	20,063
Payables to group enterprises		0	0
Payables to associates		0	0
Payables to participating interests		0	0
Tax payables		0	0
Payables to vat and duties		0	0
Other payables, including tax payables, liabilities other than provisions		459,144	312,262
Proposed dividend for report period			0
Contract liabilities			0
Short-term liabilities other than provisions, gross		479,207	332,325
Liabilities other than provisions, gross		479,207	332,325
LIABILITIES AND EQUITY, GROSS		246,238	90,862

Disclosures

1. Additional information about activities

In connection with the assistance with the preparation of the annual accounts for Waltron Europe ApS for 2021, we confirm to the best of our knowledge

that all accounting material and underlying documentation, minutes, etc. have been made available for the assistance with the preparation of the annual accounts,

that all assets belonging to the company are correctly recognized and properly valued in the financial statements,

that the company's assets are not pledged or encumbered with retention of title in addition to what is stated in the annual accounts,

that all the company's liabilities, including bills of exchange, sureties, guarantees and other contingent liabilities, are adequately disclosed in the financial statements,

that the company has not assumed liabilities derived from income recognized in the financial statements, in addition to the liabilities stated in the financial statements,

that there are no significant or unusual risks relating to unfulfilled contracts,

that there per. no lawsuits, tax cases or other claims have been raised on the balance sheet date, including regulatory orders that are important for the assessment of the company's financial position,

that no director or shareholder has a loan in the company, other than those stated in the annual accounts,

that all agreements not entered into on normal terms as part of a current account between the company's shareholder and the company are drawn up in writing,

that all employees covered by the Employment Certificates Act have received an employment certificate,

that the company, in our best belief, complies with applicable laws and regulations regarding the company,

that no circumstances have been identified which may indicate fraud or other irregularities in the organization which could have a material effect on the financial statements,

that it is management's responsibility to ensure that the company's accounting and internal control systems prevent and, where appropriate, detect errors and fraud,

that the management has provided the auditor with all material information regarding any fraud or presumptions of fraud of which it is aware and which may have affected the company,
the management has provided the auditor with information on the results of its assessment of the risk that the financial statements may contain material misstatement as a result of fraud,

that after the balance sheet date no events of material significance to the conditions have occurred of the company's financial position, and

that the company's capital resources are sufficiently sufficient to provide liquidity coverage;
to the company's continued operations in the financial year 2022.

We are not aware of any matters of significance to the financial statements that have not already been made your knowledge.

2. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees