

Waltron Europe IVS

Buddingevej 312
2860 Søborg

Annual report
1 January 2020 - 31 December 2020

**The annual report has been presented and
approved on the company's general meeting the**

17/06/2021

Jonathan C. Guy
Chairman of general meeting

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Company information

Reporting company Waltron Europe IVS
Buddingevej 312
2860 Søborg
e-mail: jguy@waltron.net
CVR-nr: 37242799
Reporting period: 01/01/2020 - 31/12/2020

Management's Review

Management's Review

Major Activities

The company's activities are the oversight of Waltron Group sales activities in Europe, and the coordination of Waltron Group resources and purchasing activities to help assist its growing business in worldwide instrument sales and support.

Reasons for any major changes in your Company's activities or economy

The year's result in 2020 is similar to that of 2019. The year's result is considered satisfactory.

Events after the end of the financial year

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2020 - 31 Dec 2020

	Disclosure	2020	2019
		kr.	kr.
Revenue			0
External expenses			0
Gross Result			0
Employee expense		0	0
Wages and salaries			0
Post-employment benefit expense			0
Social security contributions			0
Other employee expense			0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Other operating expenses		-27,474	-19,279
Profit (loss) from ordinary operating activities		6,532	-19,279
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	-32
Profit (loss) from ordinary activities before tax		6,532	-19,311
Tax expense		0	0
Profit (loss)		6,532	-19,311
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		6,532	-19,311
Proposed distribution of profit (loss)		6,532	-19,311

Balance sheet 31 December 2020

Assets

	Disclosure	2020	2019
		kr.	kr.
Goodwill		0	0
Intangible assets		0	0
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Right of use assets		0	0
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		0	0
Participating interests		0	0
Other investments		0	0
Contract assets		0	0
Investments		0	0
Total non-current assets		0	0
Raw materials and consumables		0	0
Manufactured goods and goods for resale		0	0
Inventories		0	0
Trade receivables		0	0
Contract work in progress		0	0
Receivables from group enterprises		0	0
Receivables from associates		0	0
Receivables from participating interests		0	0
Tax receivables		0	0
Receivables from vat and duties		0	0
Other receivables		2,000	2,000
Contract assets		0	0
Receivables		2,000	2,000
Other investments		0	0
Investments		0	0
Cash and cash equivalents		88,862	6,288
Current assets		90,862	8,288
TOTAL ASSETS		90,862	8,288

Balance sheet 31 December 2020

Liabilities and equity

	Disclosure	2020	2019
		kr.	kr.
Contributed capital		1	1
Other reserves		0	0
Retained earnings		-241,464	-247,996
Proposed dividend		0	0
Total equity		-241,463	-247,995
Provisions for deferred tax		0	0
Provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
Contract liabilities		0	0
Long-term liabilities other than provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		20,063	20,063
Payables to group enterprises		0	0
Payables to associates		0	0
Payables to participating interests		0	0
Tax payables		0	0
Payables to vat and duties		0	0
Other payables, including tax payables, liabilities other than provisions		312,262	236,220
Proposed dividend for report period		0	0
Contract liabilities		0	0
Short-term liabilities other than provisions, gross		332,325	256,283
Liabilities other than provisions, gross		332,325	256,283
LIABILITIES AND EQUITY, GROSS		90,862	8,288

Disclosures

1. Disclosure of significant events occurring after end of reporting period

The Company is required to convert from IVS to ApS in 2021.

2. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees