



AIP He Dreiht Holding GP ApS

Annual report 2025

Approved at the company's general meeting 26 March 2026

Secretary

Morten Olsen

AIP He Dreiht Holding GP ApS, Klareboderne 1, 1115 Copenhagen, CVR nr. 43 67 09 99

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Company information

Company

AIP He Dreihl Holding GP ApS

Klareboderne 1

DK-1115 Copenhagen K

Denmark

CVR.: 43 67 09 99

Founded: 28.11.2022

Accounting period: 1 January - 31 December

Registered in: Copenhagen

Executive Board

Morten Olsen

Nadia D'Ippolito

Management Review

Primary activities

The principal activities of the company in the period under review was to act as general partner for AIP He Direht Holding K/S.

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Management's statement

The Executive Board have today considered and adopted the Annual Report of AIP He Dreihit Holding GP ApS for the financial year 1 January - 31 December 2025.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2025 of the Company and of the results of the Company operations for the financial year 1 January - 31 December 2025.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 26 March 2026

Executive Board

Morten Olsen

Nadia D'Ippolito

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Income Statement

All amounts in DKK

	Notes	2025	2024
Gross profit/loss		8,963	9,063
Other financial income		667	1,371
Other financial expenses		-5,948	-1,208
Profit before income taxes		3,682	9,226
Income taxes	3	-6,289	-2,911
Profit/loss for the year		-2,607	6,315
<u>Proposed distribution of profits:</u>			
Retained earnings		-2,607	6,315
		-2,607	6,315

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Balance sheet

At 31 December in DKK

	Notes	<u>2025</u>	<u>2024</u>
Assets			
Current assets			
Other short-term receivables		0	779
Cash and cash equivalents		<u>55,955</u>	<u>56,817</u>
Total current assets		<u>55,955</u>	<u>57,596</u>
Total assets		<u>55,955</u>	<u>57,596</u>

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Balance sheet

At 31 December in DKK

	Notes	2025	2024
Equity and liabilities			
Equity			
Share Capital		40,000	40,000
Retained earnings		10,924	13,531
Total equity		50,924	53,531
Liabilities			
Current liabilities other than provisions			
Payables to group company		4,221	-
Other payables		810	4,065
Total current liabilities other than provisions		5,031	4,065
Total Liabilities		5,031	4,065
Total equity and liabilities		55,955	57,596
Accounting policies	1		
Employees	2		
Income tax	3		
Contingent liabilities	4		

Statement of changes in equity

Change in equity 2025	Share capital	Retained Earnings	Total
Equity at 1 January	40,000	13,531	53,531
Profit of the year	-	-2,607	-2,607
Equity at 31 December	40,000	10,924	50,924

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Notes

Note 1

Accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of elements from reporting class C enterprises.

Changes to accounting policies

No other changes to the accounting policies are applied in 2025.

Presentation currency

The reporting currency is Danish Kroner, and all amounts are in DKK.

Recognition and measurement

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

Income statement

Gross profit/loss

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of other external costs.

Financial items

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt and transactions in foreign currencies.

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Tax

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

Balance sheet

Cash and cash equivalents

Cash comprises of cash in bank deposits.

Equity

Dividend distribution proposed by the management for the financial year are shown as a separate item under equity.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

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Notes

Note 2

Employees

Average number of employees

2025	2024
-	-

Note 3

Taxes

Income taxes

Income taxes previous years

Total income taxes

2025	2024
-810	-2,030
-5,479	-881
-6,289	-2,911

Note 4

Contingent liabilities

The company is general partner to the company AIP He Dreih Holding K/S and is as General Partner liable for any claims against this limited partnership.

The company has no contingent liabilities apart from the liabilities already recognized in the balance sheet.