



AIP He Dreihit Holding GP ApS

Annual Report 2024

Approved at the company's general meeting, 7 April 2025

Secretary

Morten Olsen

AIP He Dreihit Holding GP ApS, Klareboderne 1, 1115 Copenhagen K, CVR: 43 67 09 99

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Company information

Company

AIP He Dreiht Holding GP ApS

Klareboderne 1

1115 Copenhagen K

CVR-nr.: 43 67 09 99

Founded: 28.11.2022

Accounting period: 1 January - 31 December

Registered in: Copenhagen

Executive Board

Kasper Hansen

Jannick Prehn Brøndum

Martin Vering Dalsager

Management review

Principal activities

The principal activities of the company in the period under review was to act as general partner for AIP He Dreiht Holding K/S.

Management's statement

The Executive Board has considered and approved the annual report of AIP He Dreiht Holding GP ApS for the financial year 1 January - 31 December 2024.

The annual report is presented in accordance with the Danish Financial Statements Acts. The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2024 of the company and of the results of the company's operations for the financial 1 January - 31 December 2024.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 7 April 2025

Executive Board

Kasper Hansen

Jannick Prehn Brøndum

Martin Vering Dalsager

Income Statement

All amounts in DKK

	Notes	2024	2023*
		<hr/>	<hr/>
Gross profit		9,063	10,000
Financial income		1,371	946
Financial expenses		-1,208	-1,695
		<hr/>	<hr/>
Profit before income taxes		9,226	9,252
Income taxes	3	-2,911	-2,035
		<hr/>	<hr/>
Net result		6,315	7,216
		<hr/> <hr/>	<hr/> <hr/>
<u>Proposed distribution of profit:</u>			
Retained earnings		6,315	7,216
		<hr/>	<hr/>
		6,315	7,216
		<hr/>	<hr/>

* Income statement from the period 28 November 2022 - 31 December 2023.

Balance sheet

At 31 December (in DKK)

Assets	Notes	2024	2023
Current Assets			
Short-term receivables			
Other short-term receivables		779	779
Total short-term receivables		779	779
Total receivables		779	779
Cash and cash equivalents		56,817	48,473
Total current assets		57,596	49,252
Total assets		57,596	49,252
Equity and liabilities			
Equity			
Share capital		40,000	40,000
Retained earnings		13,531	7,216
Total equity		53,531	47,216
Liabilities			
Short-term payables			
Other short-term payables		4,065	2,035
Total short-term payables		4,065	2,035
Total liabilities		4,065	2,035
Total equity and liabilities		57,596	49,252
Principal accounting policies	1		
Employees	2		
Contingent liabilities	4		

Statement of Changes in Equity

At 31 December (in DKK)

Change in equity 2024	Share capital	Retained earnings	Total
Equity at 1 January	40,000	7,216	47,216
Profit for the year	-	6,315	6,315
Equity at 31 December	40,000	13,531	53,531

Notes

Note 1

Accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few elements from reporting class C enterprises.

Changes to principal accounting policies

No changes to the principal accounting policies are applied in 2024.

Presentation currency

The reporting currency is Danish Kroner and all amounts are in DKK.

Recognition and measurement

Revenue is recognized in the income statement as it is earned.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

Income statement

Gross profit

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of income and other external costs.

Other external costs

Other external costs include costs for administration, etc.

Income from group companies

Dividend income from associated companies is presented in the Income statement in the year of which it was declared.

Financial items

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt, fair value of investments & loans and transactions in foreign currencies.

Tax

AIP He Dreihl Holding GP ApS

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

Balance sheet

Other short-term receivables

Receivable from AIP He Dreht Holding K/S regarding complementary fee.

Cash and cash equivalents

Cash comprises cash in bank deposits.

Equity

Dividend distributions proposed by the management for the financial period are shown as a separate item under equity.

Other short-term payables

Payables incl. expenses with reference to the fiscal year are accrued for.

Current tax liabilities

Current tax liabilities are recognized in the balance sheet as calculated tax on the taxable income for the year. Supplements and reimbursements under the tax advance scheme are recognized in the income statement under financial items.

Note 2**Employees**

Average number of employees

2024	2023
-	-

Note 3**Taxes**

Income taxes
Previous year adjustment

2024	2023
-2,030	-2,035
-882	-
-2,911	-2,035

Total income taxes**Note 4****Contingent liabilities**

The company is General Partner to the company AIP He Dreiht Holding K/S and is as General Partner liable for any claims against this limited partnership.

The company has no contingent liabilities apart from the liabilities already recognized in the balance sheet.