



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 917 537 526
Organisasjonsform: Aksjeselskap
Foretaksnavn: TRIDENT CALLENBERG HOLDCO
NORWAY AS
Forretningsadresse: c/o Intertrust (Norway) AS
Wergelandsveien 7
0167 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Andreas Henning
Dato for fastsettelse av årsregnskapet: 02.08.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.09.2023



Resultatregnskap

Beløp i: USD	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		0	0
Sum inntekter		0	0
Kostnader			
Annen driftskostnad	1	23 901	36 631
Sum kostnader		23 901	36 631
Driftsresultat		-23 901	-36 631
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		539 974	469 319
Sum finansinntekter		539 974	469 319
Nedskrivning av finansielle eiendeler	2	16 378 840	9 840 364
Annen rentekostnad		1 522 913	839 875
Sum finanskostnader		17 901 753	10 680 239
Netto finans		-17 361 779	-10 210 920
Ordinært resultat før skattekostnad		-17 385 680	-10 247 551
Ordinært resultat etter skattekostnad		-17 385 680	-10 247 551
Årsresultat	3	-17 385 680	-10 247 551
Overføringer og disponeringer			
Transfer from other equity		-17 385 680	-10 247 551
Sum overføringer og disponeringer		-17 385 680	-10 247 551



Balanse

Beløp i: USD	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	2	28 756 037	45 134 877
Lån til foretak i samme konsern		336 265	7 583 705
Andre fordringer		11 446	0
Sum finansielle anleggsmidler		29 103 748	52 718 582
Sum anleggsmidler		29 103 748	52 718 582
Omløpsmidler			
Varer			
Sum omløpsmidler		0	0
SUM EIENDELER		29 103 748	52 718 582
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	2,5	3 908	3 908
Overkurs		21 241 332	21 241 332
Sum innskutt egenkapital		21 245 240	21 245 240
Opptjent egenkapital			
Annen egenkapital	5	-36 579 747	-19 194 067
Sum opptjent egenkapital		-36 579 747	-19 194 067
Sum egenkapital		-15 334 507	2 051 173
Gjeld			
Langsiktig gjeld			



Balanse

Beløp i: USD	Note	2021	2020
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	44 366 276	41 576 019
Sum annen langsiktig gjeld		44 366 276	41 576 019
Sum langsiktig gjeld		44 366 276	41 576 019
Kortsiktig gjeld			
Kortsiktig konserngjeld	6	71 979	9 091 390
Sum kortsiktig gjeld		71 979	9 091 390
Sum gjeld		44 438 255	50 667 409
SUM EGENKAPITAL OG GJELD		29 103 748	52 718 582



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 947010

Enheten

Organisasjonsnummer: 917 537 526
Organisasjonsform: Aksjeselskap
Foretaksnavn: TRIDENT CALLENBERG HOLDCO
NORWAY AS
Forretningsadresse: c/o Intertrust (Norway) AS
Wergelandsveien 7
0167 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Andreas Hennyng
Dato for fastsettelse av årsregnskapet: 02.08.2022

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja

Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.12.2022



Organisasjonsnr: 917 537 526
TRIDENT CALLENBERG HOLDCO
NORWAY AS

RESULTATREGNSKAP

Beløp i: USD	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		0	0
Sum inntekter		0	0
Kostnader			
Annen driftskostnad	1	23 901	36 631
Sum kostnader		23 901	36 631
Driftsresultat		-23 901	-36 631
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Organisasjonsnr: 917 537 526
TRIDENT CALLENBERG HOLDCO
NORWAY AS

BALANSE

Beløp i: USD **Note** **2021** **2020**

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Finansielle anleggsmidler

Investering i datterselskap 2	28 756 037	45 134 877
Lån til foretak i samme konsern	336 265	7 583 705
Andre fordringer	11 446	0
Sum finansielle anleggsmidler	29 103 748	52 718 582

Sum anleggsmidler	29 103 748	52 718 582
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Omløpsmidler

Varer

Sum omløpsmidler	0	0
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SUM EIENDELER	29 103 748	52 718 582
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	2,5	3 908	3 908
Overkurs		21 241 332	21 241 332
Sum innskutt egenkapital		21 245 240	21 245 240

Opptjent egenkapital

Annen egenkapital	5	-36 579 747	-19 194 067
Sum opptjent egenkapital		-36 579 747	-19 194 067

Sum egenkapital		-15 334 507	2 051 173
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Gjeld

Langsiktig gjeld

Annen langsiktig gjeld

Langsiktig konserngjeld	6	44 366 276	41 576 019
Sum annen langsiktig gjeld		44 366 276	41 576 019

Sum langsiktig gjeld		44 366 276	41 576 019
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Kortsiktig gjeld

Kortsiktig konserngjeld

Sum kortsiktig gjeld	6	71 979	9 091 390
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Sum gjeld	44 438 255	50 667 409
SUM EGENKAPITAL OG GJELD	29 103 748	52 718 582



Organisasjonsnr: 917 537 526
TRIDENT CALLENBERG HOLDCO
NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Trident Callenberg Holdco Norway AS

INCOME STATEMENT

(Amounts in USD)

	Note	2021	2020
Other operating expenses	1	23,901	36,631
Total operating expenses		23,901	36,631
Operating profit (loss)		-23,901	-36,631
Interest received from group companies		539,974	469,319
Write-down of financial assets	2	16,378,840	9,840,364
(Other) interest expenses		1,522,913	839,875
Other financial expense		0	0
Profit (loss) before tax	3	-17,385,680	-10,247,551
Income tax expense		0	0
Net profit or loss for the year		-17,385,680	-10,247,551
Allocation of profit (loss)			
To (from) other equity		-17,385,680	-10,247,551
Total allocations		-17,385,680	-10,247,551



Trident Callenberg Holdco Norway AS

BALANCE SHEET AT 31.12.

(Amounts in USD)

ASSETS	Note	2021	2020
Investments in subsidiaries	2	28,756,037	45,134,877
Other receivables		11,446	
Interest bearing long-term receivables from group companies	6	336,265	7,583,705
Total financial fixed assets		29,103,748	52,718,582
TOTAL FIXED ASSETS		29,103,748	52,718,582
TOTAL ASSETS		29,103,748	52,718,582



Trident Callenberg Holdco Norway AS

BALANCE SHEET AT 31.12.

(Amounts in USD)

EQUITY AND LIABILITIES	Note	2021	2020
Share capital	2, 5	3,908	3,908
Share premium		21,241,332	21,241,332
Total paid-in equity		21,245,240	21,245,240
Other equity	5	-36,579,747	-19,194,067
Total retained earnings		-36,579,747	-19,194,067
TOTAL EQUITY		-15,334,507	2,051,173
Liabilities to group companies	6	44,366,276	41,576,019
Total long term liabilities		44,366,276	41,576,019
Payables to group companies	6	71,979	9,091,390
Total short term liabilities		71,979	9,091,390
TOTAL LIABILITIES		44,438,255	50,667,409
TOTAL EQUITY AND LIABILITIES		29,103,748	52,718,582

0

0

Oslo 2 August, 2022

C. Alexander Harman
Chairman of the Board

Andreas Hennyng
Member of the Board



Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway for small business enterprises.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's installment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Investments in other companies

Except for short term investments in listed shares, the cost method is applied to investments in other companies. The cost price is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.

Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.



Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Net deferred tax asset is not recognized, in accordance with the exemption for small business enterprises.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

Deferred tax is reflected at nominal value.



Note 1 Staff costs and expensed audit fee

Staff costs

There have been no employees.

Expensed audit fee	2021	2020
Statutory audit (incl. technical assistance with financial statements)	11,250	3828
Other assurance services	0	0
Tax advisory fee (incl. technical assistance with tax return)	0	550
Other assistance (audit related work acquisition of Callenberg Group AB)	12,651	32,253
Total audit fees	23,901	36,631

Note 2 Subsidiaries

Investments in subsidiary

Subsidiary	Location	Ownership/ voting right	Equity last year (100%)	Result last year (100%)	Balance sheet value
Callenberg Group AB	Lindholmsallen 10 417 55 Gothenburg, Sweden	100%	45,134,877	-16,378,840	28,756,037
Balance sheet value 31.12.					28,756,037

There were impairment charges of 16 378 840 in the year ended December 31, 2021, due to the carrying value of the investment in subsidiary in excess of its fair value.

Note 3 Taxes

Components of the income tax expense

Payable tax on this year's result	0
Total payable tax	0
Change in deferred tax due to change in tax rate	0
Tax expense	0

Payable taxes in the balance sheet

Payable tax in the tax charge	0
Payable tax in the balance sheet	0

Net deferred tax asset is not recognized, in accordance with the exemption for small business enterprises.
Tax loss carry forward as of 31 December 2020 is NOK 75 121 943

Note 4 Equity and going concern

Equity changes in the year	Share capital	Share premium	Other paid-in equity	Other equity	Total
Equity 31.12.20	3,908	21,241,332	-	(19,194,067)	2,051,173
(Loss) for the period	-	-	-	(17,385,680)	(17,385,680)
Equity 31.12.21	3,908	21,241,332	-	(36,579,747)	(15,334,507)

The company initiated a capital contribution through conversion of debt during December 2018. The conversion was officially registered on January 14th, 2019.

Note 5 Share capital and shareholder information

The parent company Trident Martime Systems, LLC has its registered offices in 2011 Crystal Drive, Suite 1102, Arlington, VA 22202, where the consolidated accounts which include the company can be obtained. The parent company own 100% of the shares.



Note 6 Balance with group companies, etc.

	Other short term liabilities	
	2021	2020
Other group companies	71,979	9,091,390
Total	71,979	9,091,390

	Other long term liabilities	
	2021	2020
Subsidiary	0	0
Other group companies	44,366,276	41,576,019
Total	44,366,276	41,576,019

	Other long term assets	
	2021	2020
Group companies	336,265	7,583,705
Total	336,265	7,583,705

Note 7 Going Concern

The Company's equity has declined raising substantial doubt about the Company's ability to continue as a going concern. At present, the continuation of the Company as a going concern is dependent upon financial support from its parent Company, Trident Maritime Systems, LLC ("Trident"). Trident has guaranteed the continuation as a going concern for the next twelve months from signing of the financial statements.



To BDO AS attn. Yngve Gjethammer

Oslo / Arlington, VA, 2 August, 2022

Management representation letter

This representation letter is provided in connection with your audit of the financial statements of Trident Callenberg Holdco Norway AS for the year ended December 31 2021 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Company, the results of its operations in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

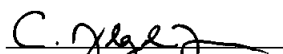
We confirm, to the best of our knowledge and belief, the following representations:

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated October 10th, 2018, for the preparation of the financial statements in accordance with the the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway including the appropriate disclosure of all information required by statute.
2. There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
3. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
4. In relation to those laws and regulations which provide the legal framework within which our business is conducted and which are central to our ability to conduct our business, we have disclosed to you all instances of possible non-compliance of which we are aware and all actual or contingent consequences arising from such instances of non-compliance.
5. We acknowledge our responsibility for the implementation and operation of internal controls that are designed to prevent and detect fraud and error. We have given you information about any deviations in the internal control that are known to us. We believe the effects of those uncorrected financial statement misstatements aggregated by you during the audit (and attached to this letter) are immaterial, both individually and in the aggregate, the (consolidated) financial statements taken as a whole. We are not aware of any lack of information or misstatements other than these. We have disclosed to you all allegations of fraud or suspected fraud affecting the financial statements that have been communicated to the company by employees, former employees, analysts, regulators or any other party. We have disclosed to you all significant facts relating to any frauds or suspected frauds known to us that may have affected the entity and which involved management, employees who have significant roles in internal control or others where the fraud could have a material effect on the financial report and we have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
6. The financial statements and any other information in the annual report provided to you prior to the date of this representation letter are consistent with one another, and there is no material misstatement in the other information.
7. We have made available to you all books of account and supporting documentation and all minutes of meetings of shareholders and the board of directors.

Page 1 of 2



8. Trident Callenberg Holdco Norway AS has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There have been no communications concerning non-compliance with requirements of regulatory authorities with respect to financial matters.
9. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:
 - a. The identity of, and balances and transactions with, related parties;
 - b. Losses arising from sale and purchase commitments;
 - c. Agreements and options to buy back assets previously sold;
 - d. Assets pledged as collateral.
10. Assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
11. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
12. The Company has satisfactory title to all assets and there are no liens, or encumbrances on the company's assets.
13. We have recorded or disclosed all liabilities, both actual and contingent and have disclosed in notes any guarantees that we have given to third parties.
14. All events subsequent to the date of the financial statements that require adjustment or disclosure have been adjusted or disclosed.
15. We have informed you of all known actual or possible litigation and claims whose effects we considered in the preparation of the financial statements. When applicable, these claims have been appropriately accounted for and disclosed in the financial statements.
16. All transactions have been recorded in the accounting records and are reflected in the financial statements. The financial statements are free of material misstatements, including omissions.
17. We have disclosed to you our assessment of the entity's ability to continue operating as a going concern
18. We have not provided any loans or guarantees to shareholders or their related parties after the year end that makes the allocation of this year's results in violation with section 8-1 of the Norwegian Private Limited Liability Companies Act.
19. We have fulfilled our responsibility regarding information given in the Tax Report, including attachments, and hereby confirm that the information given is correct and complete.
20. We acknowledge our responsibilities and have fulfilled these responsibilities regarding registration and documentation of the company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.
21. We have provided you with:
 - a. Additional information that you have requested from us for the purpose of the audit;
 - b. The final version of the document(s) comprising the annual report, and
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.


C. Alexander Harman
Chairman of the Board


Jacqueline Kelley
Director of Financial Reporting



Skatteetaten

Vår dato 02.07.2018	Din dato 22.06.2018	Saksbehandler Jeanette Munkvold Skovholt
800 80 000 Skatteetaten.no	Din referanse Thomas Fraurud	Telefon 90076012
Org.nr 996250318	Vår referanse 2018/843789	Postadresse Postboks 9200 Grønland 0134 Oslo

PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Trident Callenberg Holdco Norway AS, org.nr. 917 537 526

Vi viser til deres brev av 22. juni 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Trident Callenberg Holdco Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret vurdering Trident Callenberg Holdco Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

Callenberg Holdco Norway AS er et holdingselskap som hovedsakelig har konserninterne fordringer og gjeld, og investering i datterselskap. Selskapet er norskregistrert, med foretningsadresse c/o Intertrust (Norway) AS Munkedamsveien 59B, 0270 Oslo.

Selskapet ble stiftet etter at Trident Maritime Systems, LLC kjøpte opp 100% av Callenberg Technology Group AB 3. oktober 2016. Selskapets eiere, Trident Maritime Systems, benytter Trident Callenberg Holdco Norway AS som et mellomliggende holdingselskap til den oppkjøpte grupperingen Callenberg Technology Group AB. Eierne av Trident Maritime Systems er amerikanske, og brukerne av regnskapet benytter engelsk språk.

Selskapets arbeidsspråk er engelsk. Engelsk språk benyttes både ved intern og ekstern kommunikasjon. Rapportering og konsolidering i konsernet er på engelsk.

Selskapet har ingen ekstern gjeld, kun konserninterne fordringer og gjeld med selskaper hjemmehørende i USA. Selskapet har ingen ansatte. Administrasjonen i selskapet benytter engelsk som språk internt da de har ikke-norsk språk bakgrunn.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er et mellomliggende holdingselskap med utenlandske eiere, uten ansatte. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Helene Iversen
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



BDO AS
Munkedamsveien 45
Postboks 1704 Vika
0121 Oslo

Independent Auditor's Report

To the General Meeting in Trident Callenberg Holdco Norway AS

Opinion

We have audited the financial statements of Trident Callenberg Holdco Norway AS.

The financial statements comprise:

- The balance sheet as at 31 December 2021
- The income statement for 2021
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by laws and regulations and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Yngve Gjethammer
State Authorised Public Accountant
(This document is signed electronically)

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Yngve Gjethammer

Partner

På vegne av: BDO AS

Serienummer: 9578-5998-4-785509

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Trident Callenberg Holdco Norway
c/o Intertrust Norway AS
Postboks 2051 Vikta
0125 Oslo

Oslo, electronically dated

Written communication with the Board of directors in accordance with the Audit and auditors act § 9-5, no. 1

BDO AS has conducted the audit of the accounting year 2021 for Trident Callenberg Holdco Norway AS. As part of the audit, we are required to communicate in writing all matters that have come to our attention during the audit and that the Board should be aware of to be able to attend to its responsibilities and duties.

In order to identify and consider risk and design our audit procedures, we evaluate the Company's internal control related to the preparation of the financial statements. The objective is to assess the risk of misstatement in the financial statements. The audit shall, however, not conclude on the effectiveness of the internal control, and all weaknesses in internal control that might exist have not necessarily been uncovered.

Significant uncertainty related to going concern and sound equity

According to the financial statements, the entire share capital is lost. The Company has commented on significant uncertainty related to going concern in the financial statements, the necessary measures will be taken and Trident Maritime Systems, LLC will support the company for the next twelve months. In our opinion, these comments comply with the requirements in the legislation.

The board is required to act if the equity and liquidity are lower than justifiable, cf. Norwegian Limited Liability Companies Act § 3-5. The board may risk being held accountable if it does not take appropriate actions.

Should you have questions, or anything is unclear in connection with this letter or other matters, do not hesitate to contact us.

Please reply in writing on this numbered communication, as soon as possible.

Yours sincerely,

BDO AS

Yngve Gjethammer
State Authorised Public Accountant
(This document is signed electronically)



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Yngve Gjethammer

Partner

På vegne av: BDO AS

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