



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 918 167 013
Organisasjonsform: Aksjeselskap
Foretaksnavn: GUMMISERVICE PRODUKSJON AS
Forretningsadresse: Sarpsborgveien 121
1640 RÅDE

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Kristian Aslaksrud
Dato for fastsettelse av årsregnskapet: 19.03.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 27.06.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Sales revenue	1	212 344 531	194 736 620
Other income	1	435 782	102 637
Sum inntekter		212 780 313	194 839 257
Kostnader			
Raw materials and consumables used	2, 3, 4	112 209 615	103 532 115
Employee benefits expense	5	54 383 734	54 369 932
Depreciation of tangible and intangible fixed assets	6	1 297 651	1 021 358
Other expenses	5, 7	39 114 653	35 853 697
Sum kostnader		207 005 654	194 777 102
Driftsresultat		5 774 660	62 155
Finansinntekter og finanskostnader			
Annen renteinntekt		144 201	23 191
Sum finansinntekter		144 201	23 191
Other financial expenses		3 178 985	2 029 873
Sum finanskostnader		3 178 985	2 029 873
Netto finans		-3 034 784	-2 006 683
Ordinært resultat før skattekostnad		2 739 876	-1 944 528
Tax expense	8		
Ordinært resultat etter skattekostnad		2 739 876	-1 944 528
Årsresultat		2 739 876	-1 944 528
Årsresultat etter minoritetsinteresser		2 739 876	-1 944 528
Totalresultat		2 739 876	-1 944 528
Overføringer og disponeringer			
Other equity		2 739 876	



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Transferred from other equity			-1 944 528
Sum overføringer og disponeringer	9	2 739 876	-1 944 528



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8		
Varige driftsmidler			
Land, buildings and other real estate	6, 10	558 630	487 238
Plant and machinery	6, 10	1 134 494	1 579 977
Ships, rigs, aeroplanes and other semi submersible installations	6, 10		
Equipment, fixtures and fittings and other movables	6, 10	3 289 311	3 452 509
Sum varige driftsmidler	6	4 982 435	5 519 724
Finansielle anleggsmidler			
Lån til foretak i samme konsern	11		
Lån til tilknyttet selskap og felles kontrollert virksomhet	11		
Investments in shares and other securities		2 000	2 000
Sum finansielle anleggsmidler		2 000	2 000
Sum anleggsmidler		4 984 435	5 521 724
Omløpsmidler			
Varer			
Inventories	4, 10	31 979 429	47 988 343
Sum varer		31 979 429	47 988 343
Fordringer			
Accounts receivables	10, 11	42 499 253	45 706 361
Other short-term receivables		13 320 380	1 867 819
Konsernfordringer	11		
Sum fordringer		55 819 633	47 574 180
Bankinnskudd, kontanter og lignende			
Bank deposits, cash and cash equivalents	12	6 149 379	2 630 445
Sum bankinnskudd, kontanter og lignende		6 149 379	2 630 445
Sum omløpsmidler		93 948 442	98 192 968



Balanse

Beløp i: NOK	Note	2023	2022
SUM EIENDELER		98 932 877	103 714 691
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	9, 13	200 000	200 000
Beholdning av egne aksjer	9		
Overkurs	9		
Annen innskutt egenkapital	9		
Sum innskutt egenkapital		200 000	200 000
Opptjent egenkapital			
Other equity	9	17 237 601	14 497 726
Sum opptjent egenkapital		17 237 601	14 497 726
Sum egenkapital		17 437 601	14 697 726
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	10	4 233 336	5 291 668
Langsiktig konserngjeld	11		
Sum annen langsiktig gjeld		4 233 336	5 291 668
Sum langsiktig gjeld		4 233 336	5 291 668
Kortsiktig gjeld			
Liabilities to financial institutions	10	24 179 686	32 783 918
Leverandørgjeld	11	26 380 495	22 749 320
Tax payable	8		
Public duties payable		9 722 271	11 298 545
Kortsiktig konserngjeld	11		
Other current liabilities		16 979 487	16 893 514
Sum kortsiktig gjeld		77 261 940	83 725 298



Balanse

Beløp i: NOK	Note	2023	2022
Sum gjeld		81 495 276	89 016 966
SUM EGENKAPITAL OG GJELD		98 932 877	103 714 691



GUMMISERVICE PRODUKSJON AS

Board of Directors' Report 2023

The nature of the business and where it takes place.

Gummiservice Produksjon AS produces retreaded tires, trades all sorts of tires, and runs service workshops. All the shares of Gummiservice Produksjon AS were in June 2018 taken over by MARANGONI RETREADING SYSTEMS DEUTSCHLAND GMBH.

The business is run from rented property in Råde, Norway. The property consists of production-, warehouse and office building, as well as two service- and warehouse buildings. Two semi-permanent tents have been added during the recent years to the premises for storage purposes. Furthermore, the company has sales- and service departments located in Oslo South, Langhus, Oslo North, Lørenskog and Trondheim.

Overview of development and position

Gummiservice Produksjon AS had an increase of approximately 6% in its total revenue during the last fiscal year.

The company purchases commodities mainly in Euro and US dollars.

The company has a sales and delivery agreement with Norway's biggest bus transportation company, VY Buss AS. Through this agreement the company has together with contracts related to other bus companies, a considerable market share in the bus market in Norway.

The company's result before tax in 2023 ended with + 2,7 MNOK. The company has throughout the year gained market shares. The weak NOK has once again throughout the year caused a net disagio that reduced margins. The board consider the reported result of 2023 as an improvement since last year but still well below target level.

The equity ratio by the years end is at 17,6 % of the total capital. This is a small improvement from last year, due to positive EBT and reduced total assets from lowered inventories.

The board consider the financial statement to give an accurate overview of the company's result for 2023 and its position as of the year-end.

Market risk

Efforts to strengthen the sales force will continue in 2024. The supplier's market seems stable without any special threats to the production and sales activities.



Financial Risk

NOK will most likely remain weak to other bigger currencies. The company's loans are in Norwegian Kroner. Interest rates seem to have reached a top in the shorter perspective and will not cause further stress cost wise. The low Equity Rate will however most likely challenge the company's solidity and credibility in the market.

Credit risk

Historically there has been modest losses due to customer's inability to pay, this was the case also in 2023.

Liquidity risk

The company has in general terms experienced a strained cash situation throughout 2023. The strong seasonal sales variations have always been challenging, but normally this has been met with positive attitude from the banking partner which however has been less positive this year. Among other means to meet with this situation the parent company has been supportive to loosen up in the tight periods with extended credit line. The considerable reduced inventories have also contributed to ease the cash situation.

Research and development

For the moment, the company has no ongoing research and development projects.

Going concern

The going concern assumption is present and the financial statement for 2023 has been prepared under this condition.

Working Environment

In accordance with applicable laws and health and security regulations, the company maintains an overview of the total sickness absence among employees. In 2023, sick leave was 5%. During the year, no serious injuries or accidents have been reported. The board assess the working environment as satisfactory.

Insurance for the Board Members and Managing Director.

The company has insurance for the Board Members and Managing Director for their possible liability to the company and third parties and in case of reinsurance coverage.

Equal Employment

Among the 74 employees in the company, four were females in 2023. On the board of directors, there are one woman and two males.



Non-discrimination and accessibility

The board does not see any differences made between employees, due to ethnicity, national origin, descent, skin color, language, religion or belief.

Environment

The company's operations do not pollute the external environment beyond what follows from the ordinary operations. Production of retreated tires could in contrary be considered as a positive contribution to the environment due to the recycling of used material. The Board has concluded that The Green Shift should be part of the company's strategy.

Transparency

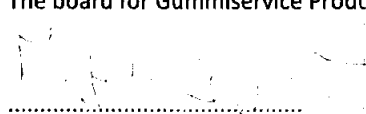
The declared values of GSP AS is announced within the company's digital web site.

Annual result and allocation

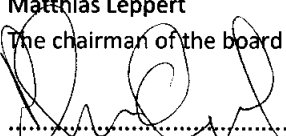
This year's profit after Tax of 2.739.876,- NOK , is suggested to be added as retained earnings to the equity.

Råde, 19th of March 2024

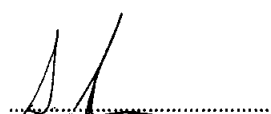
The board for Gummiservice Produksjon AS


.....
Matthias Leppert

The chairman of the board


.....
Kristian Oppegaard

Member of the board


.....
Ilona Gaida

Member of the board


.....
Kristian Aslaksrud

CEO



Financial statement 2023
GUMMISERVICE PRODUKSJON AS



Income statement
GUMMISERVICE PRODUKSJON AS

Operating income and operating expenses	Note	2023	2022
Sales revenue	1	212 344 531	194 736 620
Other income	1	435 782	102 637
Total income		<u>212 780 313</u>	<u>194 839 257</u>
Raw materials and consumables used	2, 3, 4	112 209 615	103 532 115
Employee benefits expense	5	54 383 734	54 369 932
Depreciation of tangible and intangible fixed assets	6	1 297 651	1 021 358
Other expenses	5, 7	39 114 653	35 853 697
Total expenses		<u>207 005 654</u>	<u>194 777 102</u>
Operating profit/loss		<u>5 774 660</u>	<u>62 155</u>
Financial income and expenses			
Other interest income		144 201	23 191
Other financial expenses		3 178 985	2 029 873
Net financial items		<u>-3 034 784</u>	<u>-2 006 683</u>
Result before tax		<u>2 739 876</u>	<u>-1 944 528</u>
Tax expense	8	0	0
Result for the year		<u>2 739 876</u>	<u>-1 944 528</u>
Allocation of result for the year			
Other equity		2 739 876	0
Transferred from other equity		0	-1 944 528
Total brought forward	9	<u>2 739 876</u>	<u>-1 944 528</u>



Balance sheet
GUMMISERVICE PRODUKSJON AS

Assets	Note	2023	2022
Non-current assets			
<i>Property, plant and equipment</i>			
Land, buildings and other real estate	6, 10	558 630	487 238
Plant and machinery	6, 10	1 134 494	1 579 977
Equipment, fixtures and fittings and other movables	6, 10	3 289 311	3 452 509
Total property, plant and equipment	6	<u>4 982 435</u>	<u>5 519 724</u>
<i>Non-current financial assets</i>			
Investments in shares and other securities		2 000	2 000
Total non-current financial assets		<u>2 000</u>	<u>2 000</u>
Total non-current assets		<u>4 984 435</u>	<u>5 521 724</u>
Current assets			
<i>Inventories</i>			
Inventories	4, 10	31 979 429	47 988 343
Total Inventories		<u>31 979 429</u>	<u>47 988 343</u>
<i>Receivables</i>			
Accounts receivables	10, 11	42 499 253	45 706 361
Other short-term receivables		13 320 380	1 867 819
Total receivables		<u>55 819 633</u>	<u>47 574 180</u>
<i>Investments</i>			
<i>Bank deposits, cash and cash equivalents</i>			
Bank deposits, cash and cash equivalents	12	6 149 379	2 630 445
Total bank deposits, cash and cash equivalents		<u>6 149 379</u>	<u>2 630 445</u>
Total current assets		<u>93 948 442</u>	<u>98 192 968</u>
Total assets		<u>98 932 877</u>	<u>103 714 691</u>

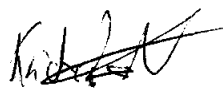


Balance sheet
GUMMISERVICE PRODUKSJON AS


Equity and liabilities	Note	2023	2022
Equity			
<i>Paid in equity</i>			
Share capital	9, 13	200 000	200 000
Total paid-up equity		200 000	200 000
<i>Retained earnings</i>			
Other equity	9	17 237 601	14 497 726
Total retained earnings		17 237 601	14 497 726
Total equity		17 437 601	14 697 726
Liabilities			
<i>Other non-current liabilities</i>			
Liabilities to financial institutions	10	4 233 336	5 291 668
Total non-current liabilities		4 233 336	5 291 668
<i>Current liabilities</i>			
Liabilities to financial institutions	10	24 179 686	32 783 918
Trade payables	11	26 380 495	22 749 320
Public duties payable		9 722 271	11 298 545
Other current liabilities		16 979 487	16 893 514
Total current liabilities		77 261 940	83 725 298
Total liabilities		81 495 276	89 016 966
Total equity and liabilities		98 932 877	103 714 691

Råde, 19.03.2024


The board of GUMMISERVICE PRODUKSJON AS



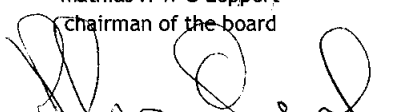
Kristian Aslaksrud
member of the board/General Manager



Ilona Ursula Gaida
member of the board



Mathias H W G Leppert
chairman of the board



Kristian M A Oppgaard
member of the board



Gummiservice Produksjon AS (org.nr. 918 167 013)

Gummiservice Produksjon AS

CASH FLOW ANALYSIS	Note	2023	2022
Cash flow from operational activities			
Ordinary result before tax		2 739 876	-1 944 528
+ /- Loss/gain from sale of fixed assets	6	9 556	-79 722
+ ordinary depreciaton	6	1 810 890	1 534 545
- Payed taxes			
= Additions from this year's operations		<u>4 560 321</u>	<u>-489 705</u>
+/- changes in inventories trade receivables and trade payables		22 847 197	-20 189 862
+/- changes in other balance sheet items		-12 942 863	3 518 701
A. Net cash flow from operational activities		<u>14 464 655</u>	<u>-17 160 866</u>
Cash flow from investing activities			
- Purchase of fixed assets	6	30 000	100 000
+ Proceeds from sale of fixes assets	6	-1 313 159	-2 998 997
+/- other changes in investements		0	0
B. Net cash flow from investing activities		<u>-1 283 159</u>	<u>-2 898 997</u>
Cash flow from financing activities			
Proceeds from issuance of long term debt	10	-1 058 332	5 291 668
Proceeds from issuance of short term debt	10	-8 604 232	20 571 637
- Repayment of long term loans	10	0	-4 000 000
- Payment of dividends		0	-1 505 680
C. Net cash flow from financing activities		<u>-9 662 564</u>	<u>20 357 625</u>
Liquidity position as of 1.1.		2 630 445	2 332 683
A+ B + C Net change in cash and cash equivalents through the year		3 518 933	297 762
Liquidity position as of 31.12		<u>6 149 378</u>	<u>2 630 445</u>



Notes to the financial statement 2023

Accounting principles

The annual accounts have been prepared in accordance with the Accounting Act and generally accepted accounting principles.

The assumption of going concern is presumed when preparing the financial statement.

Revenue

Income from sale of goods and services are recognised at fair value, net after deduction of VAT, returns, discounts and reductions.

Revenue from sale of goods

Revenue from sale of goods are recognised in the income statement when both risk and control have mainly passed on to the buyer. The risk being the asset's profit and loss potential, whilst control is defined as having both the decision-making rights as well as the jurisdiction. Normally this will be when the goods are delivered to the customer.

Revenue from sale for services

Revenues for services are recognised when the services are performed and the company has a right to payment for performed. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution.

Classification and assessment of balance sheet items

Assets intended for long term ownership or use are classified as fixed assets. Assets relating to the operating cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets

Tangible fixed assets are capitalised and depreciated linearly down to the residual value over the expected useful economic life of the assets. When the depreciation plan is changed, the effect is distributed over the remaining depreciation period. Maintenance of operating equipment is expensed on an ongoing basis. Upgrades or improvements are added to the acquisition cost of the asset and depreciated in line with the asset. The difference between maintenance and upgrade/improvement is assessed based on the condition of the asset when purchased.

Expenditures for renting leased fixed assets are expensed as operational. Advance payments are entered in the balance sheet as prepaid expenses and are distributed over the lease period.

Impairment of fixed assets

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.



Notes to the financial statement 2023

Inventory

The inventory of purchased goods is valued at the lower of acquisition cost according to the FIFO principle and net sales value. Finished goods of own production and work in progress are valued at production cost, including both variable and fixed production costs. Write-downs are carried out for foreseeable obsolescence.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at face value after deduction of provisions for expected loss. Provisions for losses are made on the basis of individual assessments of the individual receivables.

Additionally, for accounts receivables, an unspecified provision is made to cover expected losses.

Pensions

The company is obliged to have an occupational pension scheme in accordance with act on Mandatory Occupational Pensions. The company's pension schemes satisfy the requirements of this Act.

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forwards at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted. Deferred tax on added value in connection with the acquisition of a subsidiary is not offset.

The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and tax losses varied forward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate at the end of the accounting year.

Cash Flow statement

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.



Notes to the financial statement 2023

Note 1 Sales income

(Figures in 1000)

	2023	2022
By business area		
Sales of tires and rims etc	148 424	138 300
Service	32 749	27 000
Km agreement	31 607	29 500
Total	212 780	194 800
Geographic breakdown		
Norway	208 653	190 710
Sweden	2 935	4 090
Other foreign	1 192	0
Total	212 780	194 800

Note 2 Related party transactions

Related party transactions:	2023	2022
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Purchase of goods, services and financial items

Purchase of goods and services: Marangoni (parent company)	35 215 484	31 805 844
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Note 3 Foreign currencies

Agio and disagio are included in cost of goods sold.

The amount of agio in 2023 is:8 441 648 kr.

The amount of disagio in 2023 is:10 658 023 kr.



Notes to the financial statement 2023

Note 4 Inventories

	2023	2022
Raw materials and purchased semi-finish products	4 780 685	9 730 248
Finished goods of own production	8 559 934	9 049 432
Purchased finished goods	18 638 810	29 208 662
Total	31 979 429	47 988 343
Inventories valued at purchased cost	32 463 127	48 466 320
Inventories valued at net realisable value	31 979 429	47 988 343
Write-down for obsolescence	483 698	477 977

Note 5 Personnel expenses, number of employees, remuneration, loan or sureties to employees

Payroll expenses	2023	2022
Salaries/wages	45 123 956	44 806 685
Social security fees	6 711 508	6 489 278
Pension expenses	1 227 580	1 277 291
Other remuneration	1 320 690	1 796 678
Total	54 383 734	54 369 932

Average number of employees during the financial year 75 95

Remuneration	General Manager	Board
Salaries/wages	1 633 006	170 000
Total	1 633 006	170 000

No loans/sureties has been granted to members of the board or to members of other administrative, management or control bodies.

OTP (Statutory occupational pension)

The company is required to have a pension scheme in accordance with the Norwegian Act on required occupational pension ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirement of this Act.



Notes to the financial statement 2023

Expensed audit fee

Expenses paid to the auditor in 2023 amounts to NOK 395 709,- excl. VAT.

Audit fee regarding the 2022 audit was:

Statutory audit fee (incl. technical assistance with financial statements)	145 000
Other assurance services	4 800
Tax advisory fee (incl. technical assistance with tax return)	61 200
Other assistance	14 350
Total audit fees	225 350

Note 6 Non-current assets

	Buildings and land	Plant and machinery	Fixtures and fittings	Total
Purchase cost as of 01.01.23	600 821	6 058 716	8 244 328	14 903 865
+ Inflow purchased fixed assets	115 375	458 479	739 305	1 313 159
- Outflow this year			215 789	215 789
= Acquisition cost 31.12.23	716 196	6 517 195	8 767 843	16 001 234
Accumulated depreciation 31.12.23	157 561	5 382 705	5 478 533	11 018 798
= Book value 31.12.23	558 635	1 134 490	3 289 311	4 982 435
This year's ordinary depreciations	43 980	270 686	981 982	1 297 651
Economic life	0-8 years	5-10 years	3-10 years	

Note 7 Leases

Operating leases:

Lease object	Expiration of agreement	Annual lease
Land, buildings and other real estate	5-15 years	14 357 511
Plant and machinery	1-5 years	2 176 970
Trucks, vans and trailers	1-5 years	1 244 467
Other cars	3 years	932 921
Total		18 711 869



Notes to the financial statement 2023

Note 8 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	2 739 876	-1 944 528
Permanent differences	36 119	113 595
Changes in temporary differences	543 601	-175 995
Allocation of loss to be brought forward	-3 319 595	0
Taxable income	0	-2 006 928
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0
Calculation of effective tax rate		
Profit before tax	2 739 876	-1 944 528
Calculated tax on profit before tax	602 773	-427 796
Tax effect of permanent differences	7 946	24 991
Total	610 719	-402 805
Effective tax rate	22,3 %	20,7 %

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Tangible assets	-269 837	-100 029	169 808
Stock	-483 698	-477 976	5 721
Accounts receivable	-621 670	-253 598	368 071
Total	-1 375 205	-831 604	543 601
Accumulated loss to be brought forward	-6 588 570	-9 908 165	-3 319 595
Other temporary differences	0	2 000	2 000
Not included in the deferred tax calculation	7 963 774	10 737 770	2 773 995
Basis for deferred tax assets	0	1	1
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.



Notes to the financial statement 2023

Note 9 Equity

	Share capital	Retained earnings	Total equity
Equity as of 01.01.2023	200 000	14 497 726	14 697 726
Annual net profit/loss	0	2 739 876	2 739 876
Equity as of 31.12.	200 000	17 237 601	17 437 601

Note 10 Debtors, liabilities, pledged assets and guarantees etc.

	2023	2022
Debtors which fall due later than one year	4 233 336	5 291 668
Long-term debtors which fall due later than five years	0	0

	2023	2022
Liabilities secured by mortgage	4 233 336	5 291 668

Balance sheet value of assets placed as security	2023	2022
Land, buildings and other real estate	558 630	487 238
Plant and machinery	1 134 494	1 579 977
Equipment, fixtures and fittings and other movables	2 183 492	2 945 234
Inventories	31 818 602	47 988 343
Accounts receivables	42 505 614	45 695 152
Total	74 324 216	93 683 495

The company has through it's bank connection provided rent guarantees of 4 346 236 NOK



Notes to the financial statement 2023

Note 11 Intercompany balances

Receivables	Relation to counterpart	2023	2022
Accounts receivables		0	311 208
Total receivables		0	311 208

Liabilities	Relation to counterpart	2023	2022
Long term liabilities		0	0
Trade creditors		10 514 562	7 986 049
Short term liabilities		0	0
Total liabilities		10 514 562	7 986 049

Note 12 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 1 736 207.

Note 13 Share capital and shareholder information

Share capital	Number	Nominal value	Book value
Ordinary shares	50	4 000	200 000

The share capital is owned by the following shareholders:

Shareholders:	Number of shares	Ownership
Marangoni Retreading Systems	50	100

The company has one class of shares and all shares come with full voting rights.

Gummiservice Produksjon AS is a subsidiary of Marangoni S.P.A, which prepare consolidated accounts wherein Gummiservice Produksjon AS is consolidated. The consolidated accounts are available at Via Del Garda 6, Rovetro TN 38 068, Italy.



BDO AS
Rådmann Siras vei 2
1712 Grålum

Independent Auditor's Report

To the General meeting of Gummiservice Produksjon AS

Opinion

We have audited the financial statements of Gummiservice Produksjon AS.

The financial statements comprise:

- The balance sheet as at 31 December 2023
- The income statement for 2023
- Statement of cash flows for the year that ended 31 December 2023
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors and the Managing Director (management) are responsible for the other information. The other information comprises the Board of Directors' report. Our opinion on the financial statements does not cover the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on the Board of Directors' report

Based on our knowledge obtained in the audit, in our opinion the Board of Directors' report



- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

Sarpsborg, 26 March 2024

BDO AS

Vidar Såheim

State Authorised Public Accountant



Skatteetaten

Vår dato 30.08.2022	Din/Deres dato 02.09.2022	Saksbehandler Torstein Kinden Helleland
800 80 000 Skatteetaten.no	Din/Deres referanse Jon-Michael Grefsrød	Telefon
Org.nr 974761076	Vår referanse 2019/5680928	Postadresse Postboks 9200 Grønland 0134 Oslo

GUMMISERVICE PRODUKSJON AS
Sarpsborgveien 121
1640 RÅDE

U.off.

Tillatelse til å utarbeide årsregnskap og årsberetning engelsk språk for Gummiservice Produksjon AS, org.nr. 918 167 013

Viser til e-post av 28. august 2022 hvor du opplyser at organisasjonsnummeret til Gummiservice Produksjon AS i et vedtak er feil, det korrekte er 918 167 013. Dette gjelder vedtak 2019/5680928 av 26. mars 2019.

Nedenfor følger et oppdatert vedtak. Det legges til grunn at forutsetningene for vedtaket ikke har endret seg vesentlig.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Gummiservice Produksjon AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

100 % av aksjene i Gummiservice Produksjon AS ble i 2018 solgt til Marangoni Retreading Systems Deutschland GmbH, som er hjemmehørende i Tyskland.

Styrets arbeidsspråk er engelsk, samtlige rapporter utarbeides på engelsk og konsernets kreditorer og forretningsforbindelser er enten engelskspråklige og/eller behersker og benytter engelsk.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er et datterselskap til et utenlandsk selskap. Konsernspråket er engelsk. Videre er det vektlagt at sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Jeanette Munkvold Skovholt
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.