



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	916 162 529
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	HV VII INVEST SHANKLY II AS
Forretningsadresse:	Jåttåvågveien 7 4020 STAVANGER

### Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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### Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Ove Martin Juul
Dato for fastsettelse av årsregnskapet:	17.03.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 08.05.2024



### Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	71 073	49 428
<b>Sum kostnader</b>		<b>71 073</b>	<b>49 428</b>
<b>Driftsresultat</b>		<b>-71 073</b>	<b>-49 428</b>
<b>Finansinntekter og finanskostnader</b>			
Dividend from subsidiary		4 200 000	
Reversed write-down of investments		105 498 247	395 198 470
<b>Sum finansinntekter</b>		<b>109 698 247</b>	<b>395 198 470</b>
Annen rentekostnad			12
<b>Sum finanskostnader</b>			<b>12</b>
<b>Netto finans</b>		<b>109 698 247</b>	<b>395 198 458</b>
<b>Ordinært resultat før skattekostnad</b>		<b>109 627 174</b>	<b>395 149 031</b>
Income tax expense	5		
<b>Ordinært resultat etter skattekostnad</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Årsresultat</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Totalresultat</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte			876 877 046
From share premium	6		-406 801 094
To/(-from) other equity	6	109 627 174	-74 926 921
<b>Sum overføringer og disponeringer</b>		<b>109 627 174</b>	<b>395 149 031</b>



### Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	3	174 213 010	68 714 763
<b>Sum finansielle anleggsmidler</b>		<b>174 213 010</b>	<b>68 714 763</b>
<b>Sum anleggsmidler</b>		<b>174 213 010</b>	<b>68 714 763</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables	4		820 000 000
<b>Sum fordringer</b>			<b>820 000 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		114 100	202 416
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>114 100</b>	<b>202 416</b>
<b>Sum omløpsmidler</b>		<b>114 100</b>	<b>820 202 416</b>
<b>SUM EIENDELER</b>		<b>174 327 110</b>	<b>888 917 179</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6, 7	12 018 300	12 018 300
Overkurs	6		
Annen innskutt egenkapital	6	52 677 046	
<b>Sum innskutt egenkapital</b>		<b>64 695 346</b>	<b>12 018 300</b>
<b>Opptjent egenkapital</b>			



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Other equity	6	109 627 174	
<b>Sum opptjent egenkapital</b>		<b>109 627 174</b>	
<b>Sum egenkapital</b>		<b>174 322 520</b>	<b>12 018 300</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		4 590	21 834
Utbytte	4		876 877 046
Other current liabilities	4		
<b>Sum kortsiktig gjeld</b>		<b>4 590</b>	<b>876 898 879</b>
<b>Sum gjeld</b>		<b>4 590</b>	<b>876 898 879</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>174 327 110</b>	<b>888 917 179</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 332457

#### Enheten

Organisasjonsnummer: 916 162 529  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: HV VII INVEST SHANKLY II AS  
Forretningsadresse: Jåttåvågveien 7  
4020 STAVANGER

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul  
Dato for fastsettelse av årsregnskapet: 17.03.2023

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

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Brønnøysundregistrene, 22.03.2023

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 916 162 529  
HV VII INVEST SHANKLY II AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	71 073	49 428
<b>Sum kostnader</b>		<b>71 073</b>	<b>49 428</b>
<b>Driftsresultat</b>		<b>-71 073</b>	<b>-49 428</b>
<b>Finansinntekter og finanskostnader</b>			
Dividend from subsidiary		4 200 000	
Reversed write-down of investments		105 498 247	395 198 470
<b>Sum finansinntekter</b>		<b>109 698 247</b>	<b>395 198 470</b>
Annen rentekostnad			12
<b>Sum finanskostnader</b>			<b>12</b>
<b>Netto finans</b>		<b>109 698 247</b>	<b>395 198 458</b>
<b>Ordinært resultat før skattekostnad</b>		<b>109 627 174</b>	<b>395 149 031</b>
Income tax expense	5		
<b>Ordinært resultat etter skattekostnad</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Årsresultat</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Totalresultat</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte			876 877 046
From share premium	6		-406 801 094
To/(-from) other equity	6	109 627 174	-74 926 921
<b>Sum overføringer og disponeringer</b>		<b>109 627 174</b>	<b>395 149 031</b>



Organisasjonsnr: 916 162 529  
HV VII INVEST SHANKLY II AS

## BALANSE

Beløp i: NOK Note 2022 2021

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Finansielle anleggsmidler

Investering i datterselskap 3	174 213 010	68 714 763
Sum finansielle anleggsmidler	174 213 010	68 714 763
Sum anleggsmidler	174 213 010	68 714 763

#### Omløpsmidler Varer

#### Fordringer

Other short-term receivables 4		820 000 000
Sum fordringer		820 000 000

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents	114 100	202 416
Sum bankinnskudd, kontanter og lignende	114 100	202 416
Sum omløpsmidler	114 100	820 202 416

SUM EIENDELER	174 327 110	888 917 179
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital 6, 7	12 018 300	12 018 300
Overkurs 6		
Annen innskutt egenkapital 6	52 677 046	
Sum innskutt egenkapital	64 695 346	12 018 300

#### Opptjent egenkapital

Other equity 6	109 627 174	
Sum opptjent egenkapital	109 627 174	

Sum egenkapital	174 322 520	12 018 300
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Sum langsiktig gjeld	0	0
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#### Kortsiktig gjeld



Leverandørgjeld		4 590	21 834
Utbytte	4		876 877 046
Other current liabilities	4		
<b>Sum kortsiktig gjeld</b>		<b>4 590</b>	<b>876 898 879</b>
<b>Sum gjeld</b>		<b>4 590</b>	<b>876 898 879</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>174 327 110</b>	<b>888 917 179</b>



Organisasjonsnr: 916 162 529  
HV VII INVEST SHANKLY II AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



**Financial Statements**

**2022**

**HV VII Invest Shankly II AS**

**Org.no.:916 162 529**

Penneo Dokumentnøkkel: JGTUD-YW5BI-J6BMF-8VAFH-61V15-Q3CX7



## HV VII Invest Shankly II AS

### Board of Directors' report

#### Introduction

HV VII Invest Shankly II AS (the "Company") with reg.no 916 162 529 is an investment company based in Stavanger.

#### Financial results

Net result in 2022 was NOK 109 627 174 compared to a result of NOK 395 149 031 in 2021. Equity ratio as of 31.12.2022 is 99.99 %.

#### Share capital and shareholders

HV VII Invest Shankly AS the sole shareholder of the Company, holding 100% of the shares.

#### Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

#### Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

#### Environmental issues

The Company's operations do not pollute the environment.

#### Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

Stavanger, 17.03.2023

The board of HV VII Invest Shankly II AS

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Kurt Magne Waldeland  
Chair of the board

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Ove Martin Juul  
Board member

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Kjell-Erik Endresen  
Board member

Pennco Dokumentnøkkel: JGTUD-YW5BI-J6BME-8VAFH-61V15-Q3CX7



<b>Revenue statement</b>			
<b>HV VII Invest Shankly II AS</b>			
<b>Operating income and operating expenses</b> (NOK)	<b>Note</b>	<b>2022</b>	<b>2021</b>
Other expenses	2	71 073	49 428
<b>Total expenses</b>		<b>71 073</b>	<b>49 428</b>
<b>Operating profit</b>		<b>-71 073</b>	<b>-49 428</b>
<b>Financial income and expenses</b>			
Dividend from subsidiary		4 200 000	0
Reversed write-down of investments		105 498 247	395 198 470
Other interest expenses		0	12
<b>Net financial items</b>		<b>109 698 247</b>	<b>395 198 458</b>
<b>Net profit (-loss) before tax</b>		<b>109 627 174</b>	<b>395 149 031</b>
Income tax expense	5	0	0
<b>Net profit (-loss)</b>		<b>109 627 174</b>	<b>395 149 031</b>
<b>Allocation of net profit (-loss)</b>			
Dividend		0	876 877 046
From share premium	6	0	-406 801 094
To/ (-from) other equity	6	109 627 174	-74 926 921
<b>Total allocation</b>		<b>109 627 174</b>	<b>395 149 031</b>

Pennco Dokumentnøkkel: JGTUD-YW5BI-J6BMF-8VAFH-61V15-Q3CX7



<b>Balance sheet</b>			
<b>HV VII Invest Shankly II AS</b>			
<b>Assets</b> (NOK)	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Non-current assets</b>			
<b>Non-current financial assets</b>			
Investments in subsidiaries	3	174 213 010	68 714 763
<b>Total non-current financial assets</b>		<b>174 213 010</b>	<b>68 714 763</b>
<b>Total non-current assets</b>		<b>174 213 010</b>	<b>68 714 763</b>
<b>Current assets</b>			
<b>Debtors</b>			
Other short-term receivables	4	0	820 000 000
<b>Total receivables</b>		<b>0</b>	<b>820 000 000</b>
Cash and cash equivalents		114 100	202 416
<b>Total current assets</b>		<b>114 100</b>	<b>820 202 416</b>
<b>Total assets</b>		<b>174 327 110</b>	<b>888 917 179</b>

Pennco Dokumentnøkkel: JGTUD-YW5BI-J6BMF-8VAFH-61V15-Q3CX7



<b>Balance sheet</b>			
<b>HV VII Invest Shankly II AS</b>			
<b>Equity and liabilities</b> (NOK)	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Paid-in capital</b>			
Share capital	6, 7	12 018 300	12 018 300
Other paid-in capital	6	52 677 046	0
<b>Total paid-in capital</b>		<b>64 695 346</b>	<b>12 018 300</b>
<b>Retained earnings</b>			
Other equity	6	109 627 174	0
<b>Total retained earnings</b>		<b>109 627 174</b>	<b>0</b>
<b>Total equity</b>		<b>174 322 520</b>	<b>12 018 300</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		4 590	21 834
Dividends	4	0	876 877 046
<b>Total current liabilities</b>		<b>4 590</b>	<b>876 898 879</b>
<b>Total liabilities</b>		<b>4 590</b>	<b>876 898 879</b>
<b>Total equity and liabilities</b>		<b>174 327 110</b>	<b>888 917 179</b>
Stavanger, 17.03.2023 The board of HV VII Invest Shankly II AS			
_____ Kurt Magne Waldeland Chair of the board	_____ Ove Martin Juul Board member	_____ Kjell-Erik Endresen Board member	
<b>HV VII Invest Shankly II AS</b>		<b>Page 5</b>	

Penneo Dokumentnøkkel: JGTUD-YW5BI-J6BMF-8VAFH-61V15-Q3CX7



<b>Indirect cash flow</b>			
<b>HV VII Invest Shankly II AS</b>			
(NOK)	Note	2022	2021
<b>Cash flows from operating activities</b>			
Profit/ (-loss) before tax		109 627 174	395 149 031
Reversed write-down of investments		-105 498 247	-395 198 470
Change in accounts payable		-17 244	1 834
Items classified as investment or financing activities		-4 200 000	0
Change in other accrual items		0	248 125
<b>Net cash flows from operating activities</b>		<b>-88 316</b>	<b>200 520</b>
<b>Cash flows from investment activities</b>			
Dividends received		824 200 000	0
<b>Net cash flows from investment activities</b>		<b>824 200 000</b>	<b>0</b>
<b>Cash flows from financing activities</b>			
Payment of dividend		-824 200 000	0
<b>Net cash flows from financing activities</b>		<b>-824 200 000</b>	<b>0</b>
Net change in cash and cash equivalents		-88 316	200 520
Cash and cash equivalents at the start of the period		202 416	1 897
<b>Cash and cash equivalents at the end of the period</b>		<b>114 100</b>	<b>202 416</b>

Pennco Dokumentnøkkel: JGTUD-YW5BI-J6BMF-8VAFH-61V15-Q3CX7



## HV VII INVEST SHANKLY II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

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### Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

#### Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

#### Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

#### Shares in subsidiaries and associates

Subsidiaries and investments in associates are carried at cost in the parent company accounts. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Dividends and group contributions are recognised as other financial income.

#### Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

#### Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

#### General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

#### Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.

#### Group affiliation

Consolidated financial statements are not prepared as the shares in the subsidiary have been acquired with an intention of temporary ownership, cf. Section 3-8 of the Accounting Act (Regnskapsloven).

Pennco Dokumentnøkkel: JGTUD-YW5BI-J6BME-8VAFH-61V15-Q3CY7



## HV VII INVEST SHANKLY II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 2 Number of employees, remuneration, loans to employees etc.

The company has no employees and is not required to have an occupational pension scheme in accordance with Norwegian law on required occupational pension.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

#### Auditor

Auditors' fee for 2022 was NOK 15 000.

Fees for other assurance engagements was NOK 0.

VAT is included in the figures of auditor's fee.

### Note 3 Investment in subsidiaries

Company	Office	Ownership and voting interest (%)	Result 2022	Equity as of 31.12	Booked value as of 31.12
North Sea Strategic Investments AS	Stavanger	100 %	109 698 247	174 213 010	174 213 010
<b>Sum</b>			<b>109 698 247</b>	<b>174 213 010</b>	<b>174 213 010</b>

### Note 4 Balances with group companies

Receivables	2022	2021
North Sea Strategic Investments AS- dividend	0	820 000 000
<b>Sum</b>	<b>0</b>	<b>820 000 000</b>
Debt	2022	2021
HV VII Invest Shankly AS- dividend	0	876 877 046
<b>Sum</b>	<b>0</b>	<b>876 877 046</b>

Penneo Dokumentnøkkel: JGTUD-YW5BI-J6BMF-8VAFH-61V15-Q3CX7



## HV VII INVEST SHANKLY II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 5 Tax

<b>This year's tax expense</b>	<b>2022</b>	<b>2021</b>
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/ loss</b>	<b>0</b>	<b>0</b>
Taxable income:		
Result before tax	109 627 174	395 149 031
Permanent differences	-109 698 247	-395 198 470
<b>Taxable income</b>	<b>-71 073</b>	<b>-49 439</b>
Payable tax in the balance:		
Payable tax on this year's result	0	0
<b>Total payable tax in the balance</b>	<b>0</b>	<b>0</b>

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	<b>2022</b>	<b>2021</b>	<b>Difference</b>
Accumulated loss to be brought forward	-432 990	-361 917	71 073
Not included in the deferred tax calculation	432 990	361 917	-71 073
<b>Deferred tax assets (22 %)</b>	<b>0</b>	<b>0</b>	<b>0</b>

Deferred tax not included in the balance sheet.

Pennco Dokumentnøkkel: JGTUD-YW5BI-6BME-8VAFH-61V15-Q3CX7



## HV VII INVEST SHANKLY II AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 6 Equity

	Share capital	Other paid-in capital	Other equity	Total equity
As of 01.01.2022	12 018 300	0	0	12 018 300
Group contribution		52 677 046		52 677 046
Net profit			109 627 174	109 627 174
<b>As of 31.12.2022</b>	<b>12 018 300</b>	<b>52 677 046</b>	<b>109 627 174</b>	<b>174 322 520</b>

### Note 7 Shareholders

The share capital in HV VII Invest Shankly II AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	858 450 000	0,014	12 018 300
<b>Total</b>	<b>858 450 000</b>		<b>12 018 300</b>

### Ownership structure

Shareholders in % at year end:

	Ordinary shares	Total	Ownership/ Voting share
HV VII Invest Shankly AS	858 450 000	858 450 000	100 %
<b>Total number of shares</b>	<b>858 450 000</b>	<b>858 450 000</b>	<b>100 %</b>

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### Ove Martin Juul

Board member

Serial number: 9578-5998-4-1082585

IP: 185.51.xxx.xxx

2023-03-17 08:59:46 UTC



### Kjell Erik Endresen

Board member

Serial number: 9578-5997-4-913700

IP: 185.51.xxx.xxx

2023-03-17 09:34:49 UTC



### Kurt Magne Waldeland

Chairman

Serial number: 9578-5997-4-394175

IP: 77.18.xxx.xxx

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# Deloitte.

Deloitte AS  
Strandsvingen 14 A  
NO-4032 Stavanger  
Norway

Tel: +47 51 81 56 00  
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To the General Meeting of HV VII Invest Shankly II AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of HV VII Invest Shankly II AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors (management) is responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: MWOTE-JOTA6-SMMEL-YXEAB-MXBTD-J4ETO



## Deloitte.

side 2  
Independent Auditor's Report -  
HV VII Invest Shankly II AS

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 17 March 2023  
Deloitte AS

**Ommund Skailand**  
State Authorised Public Accountant

Penneo Dokumentnøkkel: MWOTE-JOTA6-SMMEL-YXEAB-MXBTD-JAETO



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## Ommund Skailand

State Authorized Public Accountant

On behalf of: Deloitte AS

Serial number: 9578-5999-4-1493317

IP: 217.173.xxx.xxx

2023-03-17 13:19:34 UTC



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Skatteetaten

Vår dato  
01.12.2022

Din/Deres dato  
17.11.2022

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR515937507

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2020/5120732

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

HV NEF INVEST JOTA AS  
Postboks 8120  
4068 STAVANGER

Att. Ove Martin Juul

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev innkommet 17. november 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingsselskaper som er hel- eller deleid av ulike HitecVision private equity fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



Side 2 / 3 kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleide av utenlandske investerings- og holdingsselskaper i ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



## Vedlegg

<b>Selskap:</b>	<b>Org.nummer:</b>
HV IV Holding AS	919 604 778
HV V Holding AS	914 148 308
APP Investment AS	917 906 130
HV V Invest Lima AS	995 929 961
Core Energy Holding AS	997 043 545
CE Investment AS	997 153 502
HVAS Invest Zeta AS	995 610 671
HVAS Invest Kappa AS	995 930 099
HV VI Holding AS	999 178 359
HV VI Invest Sierra AS	928 336 913
HV VI Invest Omega AS	998 159 555
HV VI Invest Omega II AS	998 159 563
Spike Exploration AS	998 483 476
SEH Investment AS	999 299 172
OMP Holding AS	912 084 957
Offshore Merchant Partners AS	912 536 416
HV VII Invest Dags AS	913 641 043
Circle Group AS	913 640 969
HV VII Invest Manna AS	913 930 991
HV VII Invest Manna II AS	914 270 405
Pure E&P Holding AS	915 056 229
Pure E&P AS	940 376 645
Geotech Software Solutions AS	988 143 669
HV VII Invest Juliet AS	914 480 787
Hav Energy Holding AS	815 672 852
HV VII Invest Shankly AS	916 162 537
HV VII Invest Shankly II AS	916 162 529
North Sea Strategic Investments AS	916 162 545
HV VII Invest Foxtrot AS	820 901 312
NSOF Invest Oscar AS	928 768 260
HV NEF Invest Jota AS	925 979 260
HV Storm Holding AS	927 733 242
HV NEF Invest Romeo AS	927 612 364
HV Celsio Invest AS	928 513 378
HV Celsio Invest II AS	928 657 698
HV Celsio Holding AS	928 657 965
HV NEF Invest Zero AS	928 513 254
HV Aneo Holding AS	928 786 617
HV NEF Invest Victor AS	929 264 304



HV Cadre Holding AS	
(tidl. HV NEF Invest Victor II AS)	929 264 282
HV NEF Invest Rho AS	929 264 142
HV NEF Invest Rho II AS	929 264 290
HV Momentum Co-invest AS	919 060 328
HV Storm Co-invest AS	928 786 854
Moreld Holding AS	924 728 469
Point Resources Holding AS	915 075 894
Sval Energi Group AS	
(tidl. NFH 2209100 AS)	930 060 879
HV VII Invest Uniform AS	922 404 615
NSOF Invest Lambda AS	926 009 125
Sval Energi Invest AS	823 862 822
Sval Energi Invest II AS	923 862 943