



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 919 298 243
Organisasjonsform: Annet foretak iflg. særsk. lov
Foretaksnavn: ECCSEL EUROPEAN RESEARCH
INFRASTRUCTURE CONSORTIUM
Forretningsadresse: Kolbjørn Hejes vei 1A
7034 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Klaus Tobias Mosbacher
Dato for fastsettelse av årsregnskapet: 06.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.08.2025



Resultatregnskap

| Beløp i: NOK | Note | 2024 | 2023 |
|---|------|------------------|------------------|
| RESULTATREGNSKAP | | | |
| Inntekter | | | |
| Revenue | 1 | 4 100 888 | 4 001 166 |
| Other operating income | 2 | 1 242 692 | 1 402 607 |
| Sum inntekter | | 5 343 580 | 5 403 773 |
| Kostnader | | | |
| Employee benefits expense | 3, 4 | 132 819 | 1 041 552 |
| Other operating expenses | 3 | 5 733 864 | 3 336 714 |
| Sum kostnader | | 5 866 683 | 4 378 266 |
| Driftsresultat | | -523 103 | 1 025 507 |
| Finansinntekter og finanskostnader | | | |
| Annen renteinntekt | | 398 779 | 328 953 |
| Other financial income | | 505 969 | 714 119 |
| Sum finansinntekter | | 904 749 | 1 043 072 |
| Annen rentekostnad | | 1 287 | 60 |
| Other financial expense | | 664 075 | 899 748 |
| Sum finanskostnader | | 665 362 | 899 808 |
| Netto finans | | 239 387 | 143 264 |
| Resultat før skattekostnad | | -283 717 | 1 168 771 |
| Årsresultat | | -283 717 | 1 168 771 |
| Overføringer og disponeringer | | | |
| To/from other equity | 5 | -283 717 | 1 168 771 |
| Sum overføringer og disponeringer | | -283 717 | 1 168 771 |



Balanse

| Beløp i: NOK | Note | 2024 | 2023 |
|--|------|------------|------------|
| BALANSE - EIENDELER | | | |
| Anleggsmidler | | | |
| Immaterielle eiendeler | | | |
| Sum immaterielle eiendeler | | 0 | 0 |
| Varige driftsmidler | | | |
| Sum varige driftsmidler | | 0 | 0 |
| Finansielle anleggsmidler | | | |
| Sum finansielle anleggsmidler | | 0 | 0 |
| Sum anleggsmidler | | 0 | 0 |
| Omløpsmidler | | | |
| Varer | | | |
| Fordringer | | | |
| Trade receivables | | 2 941 025 | 68 778 |
| Other short-term receivables | | 407 304 | 676 423 |
| Sum fordringer | | 3 348 329 | 745 201 |
| Investeringer | | | |
| Sum investeringer | | 0 | 0 |
| Bankinnskudd, kontanter og lignende | | | |
| Bank deposits, cash in hand, etc. | 6 | 12 498 483 | 15 353 702 |
| Sum bankinnskudd, kontanter og lignende | | 12 498 483 | 15 353 702 |
| Sum omløpsmidler | | 15 846 812 | 16 098 903 |
| SUM EIENDELER | | 15 846 812 | 16 098 903 |

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

| Beløp i: NOK | Note | 2024 | 2023 |
|-----------------------------------|------|------------|------------|
| Innskutt egenkapital | | | |
| Sum innskutt egenkapital | | 0 | 0 |
| Opptjent egenkapital | | | |
| Other equity | 5 | 1 645 001 | 1 928 718 |
| Sum opptjent egenkapital | | 1 645 001 | 1 928 718 |
| Sum egenkapital | | 1 645 001 | 1 928 718 |
| Gjeld | | | |
| Langsiktig gjeld | | | |
| Sum avsetninger for forpliktelser | | 0 | 0 |
| Annen langsiktig gjeld | | | |
| Sum annen langsiktig gjeld | | 0 | 0 |
| Sum langsiktig gjeld | | 0 | 0 |
| Kortsiktig gjeld | | | |
| Leverandørgjeld | | 98 742 | 126 071 |
| Public duties payable | 6 | 15 221 | 15 546 |
| Other currents liabilities | 2 | 14 087 847 | 14 028 568 |
| Sum kortsiktig gjeld | | 14 201 811 | 14 170 185 |
| Sum gjeld | | 14 201 811 | 14 170 185 |
| SUM EGENKAPITAL OG GJELD | | 15 846 812 | 16 098 903 |



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 718188

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Foretaksnavn: ECCSEL EUROPEAN RESEARCH
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Brønnøysundregistrene, 07.08.2025



Organisasjonsnr: 919 298 243
ECCSEL EUROPEAN RESEARCH
INFRASTRUCTURE CONSORTIUM

RESULTATREGNSKAP

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|---|-------------|------------------|------------------|
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Organisasjonsnr: 919 298 243
ECCSEL EUROPEAN RESEARCH
INFRASTRUCTURE CONSORTIUM

BALANSE

| Beløp i: NOK | Note | 2024 | 2023 |
|--|------|-------------------|-------------------|
| BALANSE - EIENDELER | | | |
| Anleggsmidler | | | |
| Immaterielle eiendeler | | | |
| Sum immaterielle eiendeler | | 0 | 0 |
| Varige driftsmidler | | | |
| Sum varige driftsmidler | | 0 | 0 |
| Finansielle anleggsmidler | | | |
| Sum finansielle anleggsmidler | | 0 | 0 |
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| SUM EIENDELER | | 15 846 812 | 16 098 903 |
| BALANSE - EGENKAPITAL OG GJELD | | | |
| Egenkapital | | | |
| Innskutt egenkapital | | | |
| Sum innskutt egenkapital | | 0 | 0 |
| Opptjent egenkapital | | | |
| Other equity | 5 | 1 645 001 | 1 928 718 |
| Sum opptjent egenkapital | | 1 645 001 | 1 928 718 |



| | | |
|-------------------------------------|------------|------------|
| Sum egenkapital | 1 645 001 | 1 928 718 |
| Gjeld | | |
| Langsiktig gjeld | | |
| Sum avsetninger for forpliktelse | 0 | 0 |
| Annen langsiktig gjeld | | |
| Sum annen langsiktig gjeld | 0 | 0 |
| Sum langsiktig gjeld | 0 | 0 |
| Kortsiktig gjeld | | |
| Leverandørgjeld | 98 742 | 126 071 |
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Organisasjonsnr: 919 298 243
ECCSEL EUROPEAN RESEARCH
INFRASTRUCTURE CONSORTIUM

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The annual financial statements have been prepared in accordance with the Accounting Act and Good accounting practice for small enterprises. Current assets and current liabilities Current assets and current liabilities generally include items due for payment within one year after the last day of the accounting year, as well as items related to the product cycle. Current assets are valued at the lower of cost and assumed fair value. Fixed assets and long-term liabilities Fixed assets comprise assets intended for permanent ownership and use. Fixed assets are valued at acquisition cost. Tangible fixed assets are capitalized and depreciated over the expected economic life of the asset. Tangible fixed assets are subject to a written-down to recoverable amount in case of impairment, which is not expected to be temporary. The write-down is reversed when the basis for the write-down is no longer present. Recognition Revenue from members participating in ECCSEL ERIC are invoiced annually, half yearly or quarterly according to the agreements in place. The four national nodes are given a membership deduction on their invoice according to their agreed contribution to ECCSEL ERIC. This is documented directly in the invoice. Other operating income The European Union has provided grants that are agreed upon with ECCSEL ERIC, where the total grant is transferred to ECCSEL ERIC at the beginning of the project. The transferred total amount is classified as other current liabilities until the grant is earned as other operating income. Annual income from the grant is earned as other operating income as the project incurs expenses. Receivables Trade receivables are capitalized at nominal value after deduction of deposition for expected losses. Deposition for expected losses are made based on an individual assessment of the individual receivables. In addition, for other accounts receivable, an unspecified deposition is made to cover expected losses. Tax The company is not taxable.

Note

4

Antall årsverk i regnskapsåret

3.00

Note

3

Spesifisering av resultatregnskapet

Lønnskostnader

| | | |
|------------------|----------|-----------|
| Lønn | Årets | Fjorårets |
| | 85488.00 | 248768.00 |
| Folketrygdavgift | Årets | Fjorårets |



| | | |
|---------------------------|--------------|------------------|
| | 43502.00 | 3628.00 |
| <u>Andre ytelser</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 3829.00 | 789156.00 |
| <u>Sum lønnskostnader</u> | <u>Årets</u> | <u>Fjorårets</u> |
| | 132819.00 | 1041552.00 |

Mer om årsverk og lønn

The company has two employees seconded from NTNU in 2024, along with a CEO from Co2control AS. The total salary expense amounted to NOK 4,515,602 excluding VAT.

Note

Ekstraordinære inntekter og kostnader

| | |
|---------------------------------|--|
| <u>Sum</u> | <u>Beløp</u> |
| <u>Balanseført verdi 31.12.</u> | <u>Varige driftsmidler Immaterielle eiend.</u> |

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

| | | |
|---|--------------|------------------|
| <u>Samlet beløp - tilknyttet selskap</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Samlet beløp - foretak i samme konsern</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Samlet beløp - foretak i samme konsern</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Samlet beløp - felles kontrollert virksomhet</u> | <u>Årets</u> | <u>Fjorårets</u> |
| <u>Pantstillelse</u> | <u>Beløp</u> | |

Note

| | | | |
|----------------------------------|---------------|------------------|-------------------------|
| <u>Beholdning av egne aksjer</u> | <u>Antall</u> | <u>Pålydende</u> | <u>Andel av aksjek.</u> |
|----------------------------------|---------------|------------------|-------------------------|

Erverv



Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtektsbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer



Skatteetaten

| | | |
|-------------------------------|------------------------------------|--|
| Vår dato 17.04.2020 | Din/Deres dato 25.03.2020 | Saksbehandler Lars Waalorp |
| 800 80 000 Skatteetaten.no | Din/Deres referanse AR366236239 | Telefon 32212244 |
| Org.nr 974761076 | Vår referanse 2020/5301383 | Postadresse Postboks 9200 Grønland 0134 OSLO |

ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
Kolbjørn Hejes vei 1A
7034 TRONDHEIM

Att. Lena Kristiansen, SpareBank 1 Regnskapshuset SMN AS

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for ECCSEL European Research Infrastructure Consortium, org.nr. 919 298 243

Vi viser til deres brev av 25. mars 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for ECCSEL European Research Infrastructure Consortium.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering ECCSEL European Research Infrastructure Consortium dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

ECCSEL European Research Infrastructure Consortium er et foretak som er registrert med formålet "Drift og utvikling av europeisk forskningsinfrastruktur innen CO2-fangst, transport og lagring". Årsregnskapet skal brukes og godkjennes av medlemsforsamlingen. Medlemsforsamlingen består av representanter fra de ulike medlemslandene, som er Norge, Italia, Frankrike, Nederland og Storbritannia.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at foretaket er et internasjonalt forskningssamarbeide hvor alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



BDO AS
Kobbegate 2
Postboks 1786 Sentrum
7416 Trondheim

To the General Meeting of Eccsel European Research Infrastructure Consortium

Independent Auditor's Report

Opinion

We have audited the financial statements of Eccsel European Research Infrastructure Consortium.

The financial statements
comprise:

- The balance sheet as at 31 December 2024
- The income statement for 2024
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Arve Sunde
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnøkkel: 4XLP1-PP438-J6EOB-C26PM-2M55E-U0P80



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Sunde, Arve

Partner

På vegne av: BDO AS

Serienummer: no_bankid:9578-5994-4-473723

IP: 188.95.xxx.xxx

2025-06-06 12:42:21 UTC



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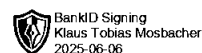
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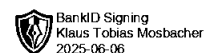
Annual report for
**ECCSEL EUROPEAN RESEARCH
INFRASTRUCTURE CONSORTIUM**

919298243

Financial year
01/01/2024 - 31/12/2024



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243

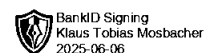


Income statement

| | Note | 2024 | Budget 2024 | 2023 |
|---------------------------------|------|------------------|------------------|------------------|
| Operating income | | | | |
| Revenue | 1 | 4 100 888 | 4 069 660 | 4 001 166 |
| Other operating income | 2 | 1 242 692 | 1 744 140 | 1 402 607 |
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| Total operating expenses | | 5 866 683 | 5 813 800 | 4 378 266 |
| Result of operations | | -523 103 | 0 | 1 025 507 |
| Financial income | | | | |
| Other interests | | 398 779 | 0 | 328 953 |
| Other financial income | | 505 969 | 0 | 714 119 |
| Total financial income | | 904 749 | 0 | 1 043 072 |
| Financial expenses | | | | |
| Other interests | | 1 287 | 0 | 60 |
| Other financial expense | | 664 075 | 0 | 899 748 |
| Total financial expenses | | 665 362 | 0 | 899 808 |
| Net financial items | | 239 386 | 0 | 143 264 |
| Annual result | | -283 717 | 0 | 1 168 771 |
| Appropriations | | | | |
| To/from other equity | 5 | -283 717 | 0 | 1 168 771 |
| Total appropriations | | -283 717 | 0 | 1 168 771 |



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243

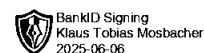


Balance

| | Note | 31.12.2024 | 31.12.2023 |
|---|------|-------------------|-------------------|
| ASSETS | | | |
| Current assets | | | |
| Receivables | | | |
| Trade receivables | | 2 941 025 | 68 778 |
| Other short-term receivables | | 407 304 | 676 423 |
| Total receivables | | 3 348 329 | 745 201 |
| Bank deposits, cash in hand, etc | | | |
| Bank deposits, cash in hand, etc. | 6 | 12 498 483 | 15 353 702 |
| Total bank deposits, cash in hand, etc | | 12 498 483 | 15 353 702 |
| Total current assets | | 15 846 812 | 16 098 903 |
| TOTAL ASSETS | | 15 846 812 | 16 098 903 |



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243



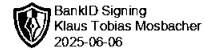
Balance

| | Note | 31.12.2024 | 31.12.2023 |
|-------------------------------------|------|-------------------|-------------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Retained earnings | | | |
| Other equity | 5 | 1 645 001 | 1 928 718 |
| Total retained earnings | | 1 645 001 | 1 928 718 |
| Total equity | | 1 645 001 | 1 928 718 |
| Liabilities | | | |
| Current liabilities | | | |
| Accounts payable | | 98 742 | 126 071 |
| Public duties payable | 6 | 15 221 | 15 546 |
| Other currents liabilities | 2 | 14 087 847 | 14 028 568 |
| Total current liabilities | | 14 201 811 | 14 170 185 |
| Total liabilities | | 14 201 811 | 14 170 185 |
| TOTAL EQUITY AND LIABILITIES | | 15 846 812 | 16 098 903 |

Klaus Tobias Mosbacher
CEO



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243



Notes

Accounting principles

The annual financial statements have been prepared in accordance with the Accounting Act and Good accounting practice for small enterprises.

Current assets and current liabilities

Current assets and current liabilities generally include items due for payment within one year after the last day of the accounting year, as well as items related to the product cycle. Current assets are valued at the lower of cost and assumed fair value.

Fixed assets and long-term liabilities

Fixed assets comprise assets intended for permanent ownership and use. Fixed assets are valued at acquisition cost. Tangible fixed assets are capitalized and depreciated over the expected economic life of the asset. Tangible fixed assets are subject to a written-down to recoverable amount in case of impairment, which is not expected to be temporary. The write-down is reversed when the basis for the write-down is no longer present.

Recognition

Revenue from members participating in ECCSEL ERIC are invoiced annually, half yearly or quarterly according to the agreements in place. The four national nodes are given a membership deduction on their invoice according to their agreed contribution to ECCSEL ERIC. This is documented directly in the invoice.

Other operating income

The European Union has provided grants that are agreed upon with ECCSEL ERIC, where the total grant is transferred to ECCSEL ERIC at the beginning of the project. The transferred total amount is classified as other current liabilities until the grant is earned as other operating income. Annual income from the grant is earned as other operating income as the project incurs expenses.

Receivables

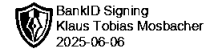
Trade receivables are capitalized at nominal value after deduction of provision for expected losses. Provision for expected losses are made based on an individual assessment of the individual receivables. In addition, for other accounts receivable, an unspecified provision is made to cover expected losses.

Tax

The company is not taxable.



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
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Note 1 - Member Countries

| Member Country | Member Countries Representing Entity |
|------------------------------|--|
| Norway (ERIC Statutory seat) | Norwegian University of Science and Technology (NTNU) together with SINTEF Energy Research (SINTEF ER) |
| France | The French Geological Survey (BRGM) |
| Italy | National Institute of Oceanography and Experimental Geophysics (OGS) |
| The Netherlands | Netherlands Organisation for Applied Scientific Research (TNO) |
| United Kingdom | British Geological Survey (BGS) |

Operating revenue provided by ECCSEL ERIC annual member fees.

Note 2 - Public grants

In 2024, the company has been awarded a grant from the EU for five projects. Earned grants in 2024 are NOK 1 242 692

As of 31 December 2024, the company has received an advance payment for the grants of NOK 13 758 636.

Note 3 - Salary costs

| Specification of labor costs | 2024 | 2023 |
|---|----------------|------------------|
| Salary | 85 488 | 248 768 |
| Employer's National Insurance contributions | 43 502 | 3 628 |
| Pension costs | 0 | 0 |
| Other related benefits | 3 829 | 789 156 |
| Total | 132 819 | 1 041 552 |

More about full-time equivalents and salaries

The company has two employees seconded from NTNU in 2024, along with a CEO from Co2control AS. The total salary expense amounted to NOK 4,515,602 excluding VAT.

Note 4 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 3

Note 5 - Equity

| | Other equity | Total |
|--------------------------|------------------|------------------|
| Equity 31/12/2023 | 1 928 718 | 1 928 718 |
| Annual result | -283 717 | -283 717 |
| Equity 31/12/2024 | 1 645 001 | 1 645 001 |

Note 6 - Restricted Bank Deposits

| | 31.12.2024 |
|--|------------|
| The item for bank deposits includes a separate account for restricted tax deduction funds with | 7 703 |
| Tax deduction owed | -7 703 |



Annual report for
**ECCSEL EUROPEAN RESEARCH
INFRASTRUCTURE CONSORTIUM**

919298243

Financial year
01/01/2024 - 31/12/2024



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243

Income statement

| | Note | 2024 | 2023 |
|---------------------------------|------|------------------|------------------|
| Operating income | | | |
| Revenue | 1 | 4 100 888 | 4 001 166 |
| Other operating income | 2 | 1 242 692 | 1 402 607 |
| Total operating income | | 5 343 580 | 5 403 773 |
| Operating expenses | | | |
| Employee benefits expense | 3, 4 | 132 819 | 1 041 552 |
| Other operating expenses | 3 | 5 733 864 | 3 336 714 |
| Total operating expenses | | 5 866 683 | 4 378 266 |
| Result of operations | | -523 103 | 1 025 507 |
| Financial income | | | |
| Other interests | | 398 779 | 328 953 |
| Other financial income | | 505 969 | 714 119 |
| Total financial income | | 904 749 | 1 043 072 |
| Financial expenses | | | |
| Other interests | | 1 287 | 60 |
| Other financial expense | | 664 075 | 899 748 |
| Total financial expenses | | 665 362 | 899 808 |
| Net financial items | | 239 386 | 143 264 |
| Annual result | | -283 717 | 1 168 771 |
| Appropriations | | | |
| To/from other equity | 5 | -283 717 | 1 168 771 |
| Total appropriations | | -283 717 | 1 168 771 |



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243

Balance

| | Note | 31.12.2024 | 31.12.2023 |
|---|------|-------------------|-------------------|
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| Current assets | | | |
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ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243

Balance

| | Note | 31.12.2024 | 31.12.2023 |
|-------------------------------------|------|-------------------|-------------------|
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| Equity | | | |
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TRONDHEIM, 06/06/2025

Klaus Tobias Mosbacher
CEO



ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM
919 298 243

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ECCSEL EUROPEAN RESEARCH INFRASTRUCTURE CONSORTIUM 919 298 243

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