



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	976 692 667
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	SAMLERHUSET-GRUPPEN AS
Forretningsadresse:	Rosenholmveien 25 1414 TROLLÅSEN

### Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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### Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Arild Moldskred
Dato for fastsettelse av årsregnskapet:	28.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 17.08.2025



## Resultatregnskap

Beløp i: EUR	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Annen driftskostnad		36 000	33 000
<b>Sum kostnader</b>		<b>36 000</b>	<b>33 000</b>
<b>Driftsresultat</b>		<b>-36 000</b>	<b>-33 000</b>
Rentekostnad til foretak i samme konsern		261 000	260 000
Annen finanskostnad	7,8	99 000	83 000
<b>Sum finanskostnader</b>		<b>360 000</b>	<b>343 000</b>
<b>Netto finans</b>		<b>-360 000</b>	<b>-343 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-396 000</b>	<b>-376 000</b>
<b>Ordinært resultat etter skattekostnad</b>		<b>-396 000</b>	<b>-376 000</b>
<b>Årsresultat</b>		<b>-396 000</b>	<b>-376 000</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		-396 000	-376 000
<b>Sum overføringer og disponeringer</b>		<b>-396 000</b>	<b>-376 000</b>



## Balanse

Beløp i: EUR	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	10	7 823 000	7 823 000
<b>Sum finansielle anleggsmidler</b>		<b>7 823 000</b>	<b>7 823 000</b>
<b>Sum anleggsmidler</b>		<b>7 823 000</b>	<b>7 823 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Sum omløpsmidler</b>		<b>0</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>7 823 000</b>	<b>7 823 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	13,14	70 000	70 000
Overkurs	13	3 329 000	3 329 000
<b>Sum innskutt egenkapital</b>		<b>3 399 000</b>	<b>3 399 000</b>
<b>Opptjent egenkapital</b>			
Omregningsdifferanse	13	-1 017 000	-1 401 000
Annen egenkapital	13	-559 000	-163 000
<b>Sum opptjent egenkapital</b>		<b>-1 576 000</b>	<b>-1 564 000</b>
<b>Sum egenkapital</b>		<b>1 823 000</b>	<b>1 835 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			



## Balanse

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Gjeld til aksjonærer	8	1 480 000	1 583 000
<b>Sum annen langsiktig gjeld</b>		<b>1 480 000</b>	<b>1 583 000</b>
<b>Sum langsiktig gjeld</b>		<b>1 480 000</b>	<b>1 583 000</b>
<b>Kortsiktig gjeld</b>			
Kortsiktig konserngjeld	8	4 468 000	4 384 000
Annen kortsiktig gjeld		52 000	21 000
<b>Sum kortsiktig gjeld</b>		<b>4 520 000</b>	<b>4 405 000</b>
<b>Sum gjeld</b>		<b>6 000 000</b>	<b>5 988 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>7 823 000</b>	<b>7 823 000</b>



### Konsernets resultatregnskap

Beløp i: EUR	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	1	121 158 000	129 343 000
<b>Sum inntekter</b>		<b>121 158 000</b>	<b>129 343 000</b>
<b>Kostnader</b>			
Varekostnad		60 374 000	69 295 000
Lønnskostnad	2,3	27 535 000	29 054 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	4,5	781 000	875 000
Annen driftskostnad		27 158 000	27 896 000
<b>Sum kostnader</b>		<b>115 848 000</b>	<b>127 120 000</b>
<b>Driftsresultat</b>		<b>5 310 000</b>	<b>2 223 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt	7,8	202 000	106 000
<b>Sum finansinntekter</b>		<b>202 000</b>	<b>106 000</b>
Annen finanskostnad	7,8	2 641 000	2 805 000
<b>Sum finanskostnader</b>		<b>2 641 000</b>	<b>2 805 000</b>
<b>Netto finans</b>		<b>-2 439 000</b>	<b>-2 699 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>2 871 000</b>	<b>-476 000</b>
Skattekostnad på ordinært resultat	9	386 000	1 460 000
<b>Ordinært resultat etter skattekostnad</b>		<b>2 485 000</b>	<b>-1 936 000</b>
<b>Årsresultat</b>		<b>2 485 000</b>	<b>-1 936 000</b>



### Konsernets balanse

Beløp i: EUR	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter	4	1 571 000	770 000
Utsatt skattefordel	9	1 610 000	996 000
Goodwill	4	670 000	992 000
<b>Sum immaterielle eiendeler</b>		<b>3 851 000</b>	<b>2 758 000</b>
<b>Varige driftsmidler</b>			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	5	371 000	422 000
<b>Sum varige driftsmidler</b>		<b>371 000</b>	<b>422 000</b>
<b>Finansielle anleggsmidler</b>			
Investering i annet foretak i samme konsern	10	598 000	644 000
Andre fordringer		0	251 000
Pensjonsmidler	2	67 000	206 000
<b>Sum finansielle anleggsmidler</b>		<b>665 000</b>	<b>1 101 000</b>
<b>Sum anleggsmidler</b>		<b>4 887 000</b>	<b>4 281 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Varer	11	13 378 000	14 167 000
<b>Sum varer</b>		<b>13 378 000</b>	<b>14 167 000</b>
<b>Fordringer</b>			
Kundefordringer	8	17 702 000	18 715 000
Andre fordringer		4 250 000	5 200 000
<b>Sum fordringer</b>		<b>21 952 000</b>	<b>23 915 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende	12	1 940 000	829 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>1 940 000</b>	<b>829 000</b>
<b>Sum omløpsmidler</b>		<b>37 270 000</b>	<b>38 911 000</b>



## Konsernets balanse

Beløp i: EUR	Note	2023	2022
<b>SUM EIENDELER</b>		<b>42 157 000</b>	<b>43 192 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	13,14	70 000	70 000
Overkurs	13	3 329 000	3 329 000
<b>Sum innskutt egenkapital</b>		<b>3 399 000</b>	<b>3 399 000</b>
<b>Opptjent egenkapital</b>			
Omregningsdifferanse	13	592 000	294 000
Annen egenkapital	13	8 650 000	7 996 000
<b>Sum opptjent egenkapital</b>		<b>9 242 000</b>	<b>8 290 000</b>
<b>Sum egenkapital</b>		<b>12 641 000</b>	<b>11 689 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	8	1 777 000	1 254 000
Annen langsiktig gjeld	8	166 000	0
Gjeld til aksjonærer	8	2 369 000	3 536 000
<b>Sum annen langsiktig gjeld</b>		<b>4 312 000</b>	<b>4 790 000</b>
<b>Sum langsiktig gjeld</b>		<b>4 312 000</b>	<b>4 790 000</b>
<b>Kortsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	8,12	8 781 000	8 029 000
Leverandørgjeld		8 579 000	11 131 000
Betalbar skatt	9	563 000	491 000
Skyldige offentlige avgifter		2 296 000	2 131 000
Annen kortsiktig gjeld		4 985 000	4 930 000
<b>Sum kortsiktig gjeld</b>		<b>25 204 000</b>	<b>26 712 000</b>
<b>Sum gjeld</b>		<b>29 516 000</b>	<b>31 502 000</b>



## Konsernets balanse

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>42 157 000</b>	<b>43 191 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 634042

#### Enheten

Organisasjonsnummer: 976 692 667  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SAMLERHUSET-GRUPPEN AS  
Forretningsadresse: Rosenholmveien 25  
1414 TROLLÅSEN

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Ja

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler  
Benyttet ved utarbeidelsen av  
årsregnskapet til konsernet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Arild Moldskred  
Dato for fastsettelse av årsregnskapet: 28.06.2024

#### Grunnlag for avgivelse

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År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 07.08.2024



Organisasjonsnr: 976 692 667  
SAMLERHUSET-GRUPPEN AS

## RESULTATREGNSKAP

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Annen driftskostnad		36 000	33 000
<b>Sum kostnader</b>		<b>36 000</b>	<b>33 000</b>
<b>Driftsresultat</b>		<b>-36 000</b>	<b>-33 000</b>
Rentekostnad til foretak i samme konsern		261 000	260 000
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<b>Netto finans</b>		<b>-360 000</b>	<b>-343 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-396 000</b>	<b>-376 000</b>
<b>Ordinært resultat etter skattekostnad</b>		<b>-396 000</b>	<b>-376 000</b>
<b>Årsresultat</b>		<b>-396 000</b>	<b>-376 000</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		-396 000	-376 000
<b>Sum overføringer og disponeringer</b>		<b>-396 000</b>	<b>-376 000</b>





SUM EGENKAPITAL OG GJELD

7 823 000

7 823 000



Organisasjonsnr: 976 692 667  
SAMLERHUSET-GRUPPEN AS

## KONSERNRESULTATREGNSKAP

<b>Beløp i: EUR</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	1	121 158 000	129 343 000
<b>Sum inntekter</b>		<b>121 158 000</b>	<b>129 343 000</b>
<b>Kostnader</b>			
Varekostnad		60 374 000	69 295 000
Lønnskostnad	2,3	27 535 000	29 054 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	4,5	781 000	875 000
Annen driftskostnad		27 158 000	27 896 000
<b>Sum kostnader</b>		<b>115 848 000</b>	<b>127 120 000</b>
<b>Driftsresultat</b>		<b>5 310 000</b>	<b>2 223 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt	7,8	202 000	106 000
<b>Sum finansinntekter</b>		<b>202 000</b>	<b>106 000</b>
Annen finanskostnad	7,8	2 641 000	2 805 000
<b>Sum finanskostnader</b>		<b>2 641 000</b>	<b>2 805 000</b>
<b>Netto finans</b>		<b>-2 439 000</b>	<b>-2 699 000</b>
<b>Ordinært resultat før skattekostnad</b>			
Skattekostnad på ordinært resultat	9	386 000	1 460 000
<b>Ordinært resultat etter skattekostnad</b>		<b>2 485 000</b>	<b>-1 936 000</b>
<b>Årsresultat</b>		<b>2 485 000</b>	<b>-1 936 000</b>



Organisasjonsnr: 976 692 667  
SAMLERHUSET-GRUPPEN AS

## KONSERNBALANSE

Beløp i: EUR	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter	4	1 571 000	770 000
Utsatt skattefordel	9	1 610 000	996 000
Goodwill	4	670 000	992 000
<b>Sum immaterielle eiendeler</b>		<b>3 851 000</b>	<b>2 758 000</b>
<b>Varige driftsmidler</b>			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	5	371 000	422 000
<b>Sum varige driftsmidler</b>		<b>371 000</b>	<b>422 000</b>
<b>Finansielle anleggsmidler</b>			
Investering i annet foretak i samme konsern	10	598 000	644 000
Andre fordringer		0	251 000
Pensjonsmidler	2	67 000	206 000
<b>Sum finansielle anleggsmidler</b>		<b>665 000</b>	<b>1 101 000</b>
<b>Sum anleggsmidler</b>		<b>4 887 000</b>	<b>4 281 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Varer	11	13 378 000	14 167 000
<b>Sum varer</b>		<b>13 378 000</b>	<b>14 167 000</b>
<b>Fordringer</b>			
Kundefordringer	8	17 702 000	18 715 000
Andre fordringer		4 250 000	5 200 000
<b>Sum fordringer</b>		<b>21 952 000</b>	<b>23 915 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende	12	1 940 000	829 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>1 940 000</b>	<b>829 000</b>
<b>Sum omløpsmidler</b>		<b>37 270 000</b>	<b>38 911 000</b>
<b>SUM EIENDELER</b>		<b>42 157 000</b>	<b>43 192 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			



<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	13,14	70 000	70 000
Overkurs	13	3 329 000	3 329 000
<b>Sum innskutt egenkapital</b>		<b>3 399 000</b>	<b>3 399 000</b>
<b>Opptjent egenkapital</b>			
Omregningsdifferanse	13	592 000	294 000
Annen egenkapital	13	8 650 000	7 996 000
<b>Sum opptjent egenkapital</b>		<b>9 242 000</b>	<b>8 290 000</b>
<b>Sum egenkapital</b>		<b>12 641 000</b>	<b>11 689 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Gjeld til			
kredittinstitusjoner	8	1 777 000	1 254 000
Annen langsiktig gjeld	8	166 000	0
Gjeld til aksjonærer	8	2 369 000	3 536 000
<b>Sum annen langsiktig gjeld</b>		<b>4 312 000</b>	<b>4 790 000</b>
<b>Sum langsiktig gjeld</b>		<b>4 312 000</b>	<b>4 790 000</b>
<b>Kortsiktig gjeld</b>			
Gjeld til			
kredittinstitusjoner	8,12	8 781 000	8 029 000
Leverandørgjeld		8 579 000	11 131 000
Betalbar skatt	9	563 000	491 000
Skyldige offentlige avgifter		2 296 000	2 131 000
Annen kortsiktig gjeld		4 985 000	4 930 000
<b>Sum kortsiktig gjeld</b>		<b>25 204 000</b>	<b>26 712 000</b>
<b>Sum gjeld</b>		<b>29 516 000</b>	<b>31 502 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>42 157 000</b>	<b>43 191 000</b>



Organisasjonsnr: 976 692 667  
SAMLERHUSET-GRUPPEN AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
2

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Organisasjonsnr: 976 692 667  
SAMLERHUSET-GRUPPEN AS

NOTEOPPLYSNINGER - KONSERN

- alle poster oppgitt i hele tall



HOUSE OF  
CONTROL

Board Report Samlerhuset Gruppen AS 2023\_3006\_2024.pdf

## Signers:

<i>Name/Phone</i>	<i>Method</i>	<i>Date</i>
Nilsen, Reidar Hellandsvik	BANKID	2024-06-30 15:16
Hellebust, Helge	BANKID_MOBILE	2024-06-30 15:22
Fausa, Ole Bjørn	BANKID	2024-06-30 15:13
Karlsen, Knut Erik L	BANKID	2024-06-30 15:06

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## Board report Samlerhuset-Gruppen AS

### Principal Activities

Samlerhuset-Gruppen AS is a Norwegian holding company of a group of market leading European distributors of numismatic collectibles, The Samlerhuset Group ("The Group"). The Group is principally engaged in the retail sale and distribution of modern commemorative coins and medals as well as historical coins, focused specifically on the needs and preferences of individual collectors. Its efforts have created a unique coin collection interest in a major part of Europe, and the interest and demand for all types of numismatics remain high.

The Group presently has operations in fifteen countries. The Group's headquarter is in Almere, The Netherlands and it has operations in Belgium, Czech Republic, Denmark, Estonia, Finland, Hungary, Ireland, Latvia, Lithuania, The Netherlands, Norway, Poland, Slovakia, Sweden, and the United Kingdom. Almost all operations are now 100% owned by the Group. The local entities have built up a highly skilled staff and key resources in functional areas such as sales and marketing, IT, project management, finance and supply chain. They are also providing services to the Group and other group companies.

The Group owns 100% of Mint of Norway, the former government mint of Norway and an international coin and medal production company, and is the largest shareholder of World Money Fair, the leading European coin convention company with headquarters in Berlin.

### Business Review

Following on from the second half of 2022, the Group continued to clear the disruptions to the supply chain in 2023 caused by knock on effect from the pandemic and war in Ukraine.

Although the sales for the Group decreased in 2023 from EUR 129.3 million to EUR 121.6 million, product launches and sales activities have in general performed well with margins on the products improving significantly. The improved profitability is a result of better control of the supply chain, a more optimal product mix and a cost-efficient operation.

The EBITDA for the Group improved significantly in 2023, from EUR 3.1 million in 2022 to EUR 6.1 million in 2023. This was also a key to the improved Gross cash flow from operation.

The total capital employed was reduced by EUR 1.0 million from EUR 43.2 million in 2022 to EUR 42.2 million in 2023. Total equity of EUR 12,6 million is 30% of total capital employed (2022: 27%).

The company alone, Samlerhuset-Gruppen AS, had an EBITDA of EUR -36 thousand (2022: EUR -33 thousand).

### Organization and Environment

By end of 2023 the Group had 602 full time employees. During autumn 2022 and beginning of 2023 the Group initiated a cost reduction program which included a reduction of the staff at group level as well as in the local operations. The impact of this was reflected in the 2023 results with a reduction in the payroll costs over the year 2022.

The Group is characterised by a good working environment and job satisfaction.

Total sick leave in the Group was 4.5% in 2023. There are specific legal reporting requirements in Norway regarding gender equality, discrimination and measurements related to this. The Norwegian part of the Group had a sick leave of 6.9 %. There are no reports of accidents or injuries through the year, as these are very rare given the nature of the business.

The Group has a good balance of male and female employees in the organization. The Group management team has a majority of male. We strive to balance this.



The Norwegian part of the Group has 60% males and 40 % females employed. Of these, only 4,9 % are working part time, where all are females. The part time has been agreed based on request from the employees. In 2023, 70 weeks of parental leave were held of which 97 % were taken by females. There were no temporary positions by end of 2023. We encourage and support full time positions.

According to requirements we have analysed the wage differences in the Norwegian part of the business across comparable positions and gender. We have categorised job functions based on level of competence, responsibility, working conditions and efforts. These criteria have been weighted and based on the ratings we have ranked them into 5 position levels:

- 1) Managing Directors
- 2) Head of departments and Managers
- 3) Specialists and Middle managers
- 4) Marketers/Purchasers/Sales agents
- 5) CS agents, Logistics and Production staff

On average, females have 9% lower wage compensation than males. This is primarily because males have a higher representation in the higher ranked positions. If we compare the average wage between highest (Managing Directors) and lowest (logistic/production/customer service) ranked level, there is wage difference of 66 %. The managing director positions in the Norwegian part of the Group were equally represented by gender. In 2023 Det Norske Myntverket AS appointed the first female Mint master in the history of the Mint. The table below shows amongst other the wage differences between the ranked positions within the same gender, between gender and in total.

Status gender, positions and wage differences			Avg. wage differences in % of highest ranked position				
Rank	Position	#Female/male	Female/male in % of total # employees	Female (% from highest ranked level (2))	Male (% from highest ranked level (1))	Total (In % from highest ranked level)	Avg. wage female in % of avg. wage male
	Total	24/37	40/60	0 %	0 %	0	91 %
1	Directors	1/1	50/50	100 %	100 %	100 %	98 %
2	Head of Departments and Managers	4/8	33/67	53 %	81 %	72 %	64 %
3	Specialist and middle managers	2/7	22/78	55 %	46 %	48 %	119 %
4	Marketers/purchasers/salea agents	4,4/17	21/79	32 %	24 %	26 %	127 %
5	Customer service agents, logistics and production	13/4	76/24	34 %	36 %	34 %	92 %

As the table illustrates, females have a clear majority of the employees in the lowest ranked and paid positions. 54% of all females are in position 5 which requires less formal competence and have less responsibility compared to the other levels. This is reflected in wages and hence affects the overall average wages for the females in the Group measured. The table also shows than in level 2 and 5 the average salary level of males is higher than for females, while in level 3 and 4 the average wage level is higher for females than for males. The main reason for this is longer seniority. We will continue to encourage females in and outside our organization to build competence, seek opportunities and step up to the next level when a position is open.

As from 30.06.2023 a new legal reporting requirement was implemented in Norway. In accordance with the **Transparency Act** in Norway, Norwegian business entities falling under the criteria of the Act, are required to do a due diligence assessments of its business activities impact on fundamental human rights and working conditions. This includes assessment of own organization as well as its external suppliers' activities impact. The business must map, prevent, account for, and follow up how the business handles actual and potential negative consequences of its business. It is these due diligence assessments that the businesses must now account for.

Samlerhuset-Gruppen AS, as a company, is not falling under the criteria of doing this assessment (sales of goods or services) as the company's sole activity is the shareholding in Samlerhuset Group B.V. The two



Norwegian entities in the group, Samlerhuset Norge AS and Det Norske Myntverket (Mint of Norway) are falling under the Act. The report prepared by these companies can be found on the web page:

Samlerhuset Norge AS: <https://www.samlerhuset.no/informasjon-og-kontakt/411-apenhetsloven>

Det Norske Myntverket: <https://www.myntverket.no/sosialt-ansvar-baerekraft-apenhetsloven/>

## *Social responsibility*

Samlerhuset is directly involved in the last step of the value chain of commemorative coins, which includes design, toolmaking, striking, plating, and packaging of collector items, followed by marketing, sales and distribution. We comply with strict requirements for use of chemicals in connecting with the productions and apply a closed-circuit system where all chemicals are recycled. Our environmental footprint includes distribution of coins to collectors, and we are aware of carbon emissions associated with transporting 2.5 million product deliveries annually to collectors. We have increased number of warehouses to reduce transport distances and limit cross-border transport.

The most severe environmental challenges related to coins is the mining of metal required to make coins. Mining for metal is associated with numerous environmental challenges, often in third world countries with insufficient legal framework.

Samlerhuset Group has taken a leadership role, setting a positive example for other mints and businesses in the coin industry, being the first certified Fairmined licensee in the coin industry. Fairmined is an organization supporting responsible artisanal gold mining in small scale and artisanal mines. Small scale artisanal gold mines are often linked to child labour and forced labour, and miners are often working under poor health and safety standards. Local environment is often polluted through use of mercury, and proceeds are sometimes used to finance terrorism and armed conflicts. Many of these small mines operate outside the formal economy, and they do not pay taxes. Fairmined helps train and certify mines that want to lift standards in all these areas. Partners of Fairmined pays a premium above gold value to stimulate change of practises.

The Group provides European coin collectors with the opportunity to support the initiative through several offers of coins and medals struck in the ethical and environment friendly Fairmined gold.

Samlerhuset has already reached a milestone in social responsibility activities and committed to directly sponsoring a mine on its journey to achieve Fairmined certification. We have been consistently providing funding and support to the mining community of Minas y Cuevas in Honduras, a significant investment which tangibly shows our ongoing commitment to the Fairmined initiative.

Cooperation between Alliance for Responsible Mining (ARM), the driving force behind Fairmined initiative, and Samlerhuset Group has been established since 2015. Through the years of cooperation, Samlerhuset has extended the general support towards ARM, knowledge and understanding of the impact created, as well as sales of Fairmined products. Fairmined label certifies gold & silver coming from empowered, responsible artisanal and small-scale mining organizations. Small-scale mining represents mining of smaller communities, mostly in countries of South America, Africa, or Asia. In most of the cases, the communities are fully dependent on the mining with no other options of work.

Social responsibility is an integral part of the Group culture of Samlerhuset. We convey history through the collection of coins. In our work we meet people and organizations with strong stories of sacrifices and courage. Samlerhuset see it as a responsibility to shed light on this and has been and will continue to be a contributor making this happen. We are also funding several projects and organizations which represents values which are aligned with our corporate values.

**Samlerhuset Group is committed to UN goals for sustainable development**, some of which include:

- Decent work and economic growth thus promoting sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all,
- Responsible consumption and production by ensuring sustainable consumption and production patterns,
- Climate action by taking urgent action to combat climate change and its impacts,



- Peace, justice and strong institutions by promoting peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels,
- Partnerships for the goals by strengthening the means of implementation and revitalize the global partnership for sustainable development.

**ESG (Environmental, Social and Governance)** is a driver of long-term success with Europe as world leader in ESG investments, responsible companies, sustainability and general ESG approach, but also government regulations and impact.

The key elements of Samlerhuset Group's ESG strategy include:

**Environment:**

- Samlerhuset footprint: Decreasing our footprint to zero, climate change strategy – reforestation, support cleaner mining.
- Sustainable product: Recycled gold, green accessories.
- Sustainable partners: Revolutionize partnership approach, support and encourage existing partners to go green, sustainability as one of the key factors of choosing the future partners.

**Social:**

- Inside Samlerhuset: Equal opportunities, diversity and inclusion, working conditions, employee benefits and education, customer responsibility.
- Outside Samlerhuset: Impact on global and/or local organizations considering child labour, working conditions, health and safety, establishing and extending existing social responsibility cooperations, keep changing and improving live, education (Foundation).

**Governance:**

- High quality and transparent management, business ethics, compliance, alignment of values within one cross-border company, using the existing influence in the industry (MdP/Fairmined), tax strategy, board independence and composition.

The Group is committed to the highest ESG standards and its future KPI commitments include:

**Environmental:**

- Decreasing and compensating our carbon footprint to zero by 2030.
- Using 50% of green accessories by end of 2026, 100% by 2030.
- 50% of key partners having an ESG strategy by the end of 2026, 100% by 2030.

**Social:**

- Increasing Samlerhuset impact on global organizations in order to decrease child labour, improve working conditions, health and safety.
- Establishing and extending existing global social responsibility cooperation. Encourage and support our local businesses in proceeding with local social initiatives.



## **Governance:**

- Creating and committing to clear, transparent and permanent values within one cross-border company.
- Exploiting Samlerhuset influence within the industry to encourage and motivate key partners to create or extend their ESG strategies and activities.

## **Financial Development and Capital Structure**

Samlerhuset-Gruppen operates across 15 European countries. While some financial institutions focus on specific regional areas, our Group's extensive reach necessitates collaboration with a select group of partner banks.

Our relationships with these banking partners are strong, and we work closely to continually enhance and optimize our funding capabilities. In 2023, we took steps to strengthen our working capital financing. The disruptions caused by the COVID pandemic and the conflict in Ukraine had a negative impact on our supply chain, prompting us to fortify our financial position.

The Board monitors the overall funding situation, collaborating with management, owners, and banking partners. Our goal is to establish a robust capital base that aligns with our strategic targets. Importantly, the 2023 financial accounts are based on a going concern assumption, reflecting our commitment to long-term stability.

## **Principal Risks and Uncertainties**

The Group is exposed through its operations to the following financial risks:

Foreign currency risk, fair value and cash flow risk, interest rate risk, liquidity risk, market price risk and credit risk. The Group operates in Central and Eastern Europe (CEE), where the political climate is more unpredictable than in Western and Northern part of Europe. The policy for managing these risks is set by the Board and all such risks are managed from a Group level within the organization.

### *Foreign currency risk*

Foreign exchange risk arises due to the Group's primary revenues being in Euros, Norwegian Kroner, Polish Zloty, British Pounds, and Czech Koruna. The Group's functional currency is the Euro. The Group's principal operating costs are denominated in a combination of local currencies, which are the principal functional currencies of the Group's operating subsidiaries, and the US Dollar.

### *Liquidity risk*

The liquidity risk of the Group is managed centrally. Intercompany loans are provided based on local needs and optimal allocation from a Group perspective. The Group initiates centrally new borrowings when additional funding is required. Surplus funds not allocated to future investment and working capital requirements are used to service and repay existing loans, and to fund dividends to shareholders. The Group intends to maintain a balance of funding designed to reduce liquidity risks whilst also seeking to minimize the costs of borrowing.



## *Market price risk*

As a purchaser of precious metals such as gold and silver, the Group is exposed to market price risk from its current activities. The Group manages this risk centrally with close cooperation with the local operations. Price movements in precious metal prices are balanced out with corresponding price corrections in product sales prices if supported by sensitivity analyses.

## *Credit risk*

The Group is exposed to credit risk arising from credit sales of its product to customers. Due to the nature of the market, the Group's principal customers are many dispersed domestic consumers. It is the Board's policy to assess the credit risk of all new customers before entering sales contracts and, where possible, to trade only with credit worthy consumers.

## *Other reporting requirement*

Samlerhuset-Gruppen AS and subsidiaries are covered by board and board liability insurance. The insurance indemnifies board members and managers for costs related to defence and potential legal liability that arise as a result of claims directed at them while they have sat on a board and or as a manager.

## **Outlook**

In 2023, the Group made significant improvements compared to the previous year. The key drivers were improved product margins and lower operational cost. This will continue to be focus areas also in 2024. As part of our ongoing efforts to enhance profitability, the Board decided in the beginning of this year to close the retail operations in Belgium and the Netherlands.

The first five months of 2024 shows an overall performance which remains positive despite the impact of discontinuing operations in Belgium and the Netherlands.

The Board decided to discontinue the sale of the Central Eastern and Baltics companies at the end of 2023. Although several bids were financially satisfactory, the terms and conditions in negotiations with the bidders did not align with the owners' requirements. Nevertheless, the received bids serve as a testament to the value our Group and its companies hold in the marketplace.

Additionally, the Group has invested in new laser equipment at Mint of Norway. This in-house production capability will lead to cost savings, higher quality, and faster turnaround times at the Mint. The state-of-the-art machinery is among the best in the market, enabling exceptionally detailed tooling. We expect it to be operational by last quarter of 2024.

As part of our ongoing commitment to efficiency and technological advancement, we've made further investments in information technology. Specifically, upgrading our SAP system to S/4 Hana will ensure consistent financial reporting across all markets and facilitate more cost-efficient system maintenance and development.

The migration to our new platform, which began in early June, has proved more challenging than anticipated. Consequently, our June performance will be negatively impacted by this, and we may expect similar effects to extend into July which ultimately is expected to influence year-end results somewhat.

Despite these challenges, the Board maintains a positive outlook for the business for the year.



As of June 2024, the Board consists of Reidar Nilsen (chairman), Ole Bjørn Fausa, Knut Erik Karlsen and Helge F. Hellebust.

Samlerhuset-Gruppen AS is the sole shareholder in Samlerhuset Group B.V. The only activity of the company is to manage the investment in Samlerhuset Group B.V. Samlerhuset-Gruppen AS' financial position is satisfying.

Samlerhuset-Gruppen AS has not received dividends during 2023 from Samlerhuset Group B.V.

#### **Disposal of annual result of Samlerhuset- Gruppen AS 2023:**

The board proposes that the annual result of Samlerhuset-Gruppen AS of EUR -396 thousand for the year 2023 is distributed to retained earnings.

Kolbotn, 28 June 2024

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Reidar Nilsen  
Chairman of the Board  
Samlerhuset-Gruppen AS

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Ole Bjorn Fausa  
Board Member  
Samlerhuset-Gruppen AS

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Helge F. Hellebust  
Board Member  
Samlerhuset-Gruppen AS

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Knut Erik Karlsen  
Board Member  
Samlerhuset-Gruppen AS




## Board Report Samlerhuset Gruppen AS 2023\_3006\_2024.pdf

Name	Date	Name	Date
<b>Nilsen, Reidar Hellandsvik</b>	<b>2024-06-30</b>	<b>Hellebust, Helge</b>	<b>2024-06-30</b>

Identification

 bankID™ Nilsen, Reidar Hellandsvik

Identification

 bankID™ Hellebust, Helge  
PA MOBIL

Name	Date	Name	Date
<b>Fausa, Ole Bjørn</b>	<b>2024-06-30</b>	<b>Karlsen, Knut Erik L</b>	<b>2024-06-30</b>

Identification

 bankID™ Fausa, Ole Bjørn

Identification

 bankID™ Karlsen, Knut Erik L



This document contains electronic signatures using EU-compliant PAdES - PDF Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



HOUSE OF  
CONTROL

Samlerhuset-Gruppen AS Annual accounts 2023.pdf

**Signers:**

<i>Name/Phone</i>	<i>Method</i>	<i>Date</i>
Nilsen, Reidar Hellandsvik	BANKID	2024-06-30 15:21
Hellebust, Helge	BANKID_MOBILE	2024-06-30 15:23
Fausa, Ole Bjørn	BANKID	2024-06-30 15:12
Karlsen, Knut Erik L	BANKID	2024-06-30 15:09

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Notes to the 2023 accounts

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ANNUAL REPORT 2023

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Notes to the 2023 accounts

## **Accounting principles**

### *Use of estimates*

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

### **Investments in subsidiaries and joint ventures**

When the company has control over an investee, it is classified as a subsidiary. The company controls an investee if all the three following elements are present: power over the investee, exposure to variable returns from the investee, and the ability of the investor to use its power to affect those variable returns. Control is reassessed whenever facts and circumstances indicate that there may be a change in any of these elements of control.

Subsidiaries are fullt consolidated from the date on which control is transferred to the group. Subsidiaries are deconsolidated from the date control ceases.

### **Accounting principles for investments in subsidiaries and joint ventures**

Investments in subsidiaries are accounted for using historical-cost. Under the historical-cost method the investments increased when funds are added by capital increase or when a group contribution is paid to a subsidiary. Received dividends are initially recognized as income. Dividends exceeding the share of retained equity after the acquisition are recognized as a reduction of the acquisition cost. Dividend/group contribution from subsidiaries are recognised in the same year as the subsidiary allocated the amount.

In the consolidated financial statements, the equity method is used as the principle for investments in joint ventures. Use of the method means that the carrying amount in the balance sheet corresponds to the proportion of equity in the associated company, adjusted for any remaining value from the acquisition and unrealized internal gains. The profit or loss in the income statement is based on the proportion of the profit after tax in the associated company and is adjusted for any depreciation Added value and unrealized gains. The profit and loss account shows the earnings share

### **Principles of consolidation**

Subsidiaries are consolidated from the time the control is transferred to the Group (acquisition date).

In the consolidated accounts, the investments are replaced by shares in subsidiaries with the subsidiary's assets and liabilities. The consolidated accounts are prepared as if the group were one economic entity. Transactions, unrealized gains and losses between companies in the Group are eliminated.



Acquired subsidiaries are accounted for in the consolidated financial statements based on the parent company's acquisition cost. Acquisition cost is assigned to identifiable assets and liabilities in the subsidiary, which are entered in the consolidated financial statements at fair value at acquisition date. Any excess value beyond what can be attributed to identifiable assets and liabilities is recognized as goodwill. Goodwill is treated as a residual and is capitalized with the proportion observed in the acquisition transaction. Added value in the consolidated financial statements is depreciated over the expected life of the acquired assets.

Translation of foreign subsidiaries is done by converting the balance sheet at the exchange rate date and that the income statement is translated at an average rate. Any significant transactions are translated at the transaction date rate. All translation differences are recognized directly against equity.

#### Revenues

Income from sale of goods and services are recognised at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Sales are taken to income when the company has delivered its products to the customer and there are no unsatisfied commitments which may influence the customer's acceptance of the product. Delivery is not completed until the products have been sent to the agreed place, and risks relating to loss and obsolescence have been transferred to the customer. Historical data is applied to estimate and recognise provisions for quantity rebates and returns at the sales date.

#### Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

#### Purchase costs

The purchase cost of assets includes the cost price for the asset, adjusted for bonuses, discounts and other rebates received, and purchase costs (freight, customs fees, public fees which are non-refundable and any other direct purchase costs). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.

For fixed assets and intangible assets purchase cost also includes direct expenses to prepare the asset for use, such as expenses for testing of the asset. Interest expense incurred in connection with the production of fixed assets is expensed.

#### Intangible assets

Intangible asset expenses are taken into the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be reliably measured. Otherwise such expenses are expensed as and when incurred. Intangible asset expenses are depreciated on a straight-line basis over the asset's expected useful life.



SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

## Fixed assets

Fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

## Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

## Inventories

Inventories are valued at the lower of purchase cost (according to the FIFO principle) and fair value. Recoverable amount has been used as approximation to net realisable value for raw materials and work in progress. For finished goods and work in progress purchase cost comprises cost of product design, material consumption, direct payroll expenses and other direct and indirect production expenses (based on normal capacity). Fair value is estimated sales costs less expenses for completion and sale. Only variable expenses are considered necessary to sell finished goods, whilst fixed production expenses are also included as necessary for not finished goods.

The stock value is based on a strict write down model, and is calculated by taking the highest of floor value and calculated value. The floor value is the highest of the nominal face value of the coin and the metal value. The calculated value is based on most recent purchase of the article, inventory turnover and time since last customer order.

## Debtors

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses. Significant financial problems at the customers, the likelihood that the customer will become bankrupt or experience financial restructuring and postponements and insufficient payments, are considered indicators that the debtors should be written down.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out. Provisions for bad debts are valued the same way as for trade debtors.

## Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognised as operating income and cost of goods sold.

## Liabilities

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.



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Notes to the 2023 accounts

## **Pensions**

The company has various pension schemes. The pension schemes are financed through payments to insurance companies. The company has both defined contribution plans and defined benefit plans.

### *Defined contribution plan*

With a defined contribution plan the company pays contributions to an insurance company. After the contribution has been made the company has no further commitment to pay. The contribution is recognised as payroll expenses.

Prepaid contributions are reflected as an asset (pension fund) to the degree the contribution can be refunded or will reduce future payments.

### *Defined benefit plan*

A defined benefit plan is a pension scheme which is not a defined contribution plan. A defined benefit plan is a pension scheme which defines a pension payment which an employee will receive at pension age. The pension payments are normally dependent on one or more factors such as age, number of years in the company, and salary. The commitment relating to the defined benefit plan on the balance sheet is the present value of the defined benefits at the balance sheet date less fair value of the pension funds (amount paid to an insurance company), adjusted for estimate differences and expenses relating to former period's pension earnings not recognised in the income statement. The pension commitments are calculated annually by an independent actuary on a straight-line earning profile basis.

Changes to the pension plan are charged directly to equity

## **Taxes**

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

Deferred tax is reflected at nominal value.

## **Cash flow statement**

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.



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Notes to the 2023 accounts

## Samlerhuset-Gruppen AS

### INCOME STATEMENT

(Amounts in EUR 1000)

Parent			Group	
2023	2022	Note	2023	2022
0	0	Revenue	121,158	129,343
0	0	Other operating income	0	0
<b>0</b>	<b>0</b>	<b>Total revenue</b>	<b>121,158</b>	<b>129,343</b>
0	0	Cost of sales	60,374	69,295
0	0	Employee benefits expense	27,535	29,054
0	0	Depreciation and amortisation expenses	781	875
36	33	Other operating expenses	27,158	27,896
<b>36</b>	<b>33</b>	<b>Total operating expenses</b>	<b>115,848</b>	<b>127,121</b>
<b>-36</b>	<b>-33</b>	<b>Operating profit</b>	<b>5,310</b>	<b>2,223</b>
0	0	Interest received from group companies	0	0
0	0	Other finance income	202	106
261	260	Interest paid to group companies	0	0
99	83	Other financial expense	2,641	2,805
<b>-396</b>	<b>-376</b>	<b>Profit before income tax</b>	<b>2,870</b>	<b>-475</b>
0	0	Income tax expense	385	1,461
<b>-396</b>	<b>-376</b>	<b>Net profit and loss for the year</b>	<b>2,485</b>	<b>-1,936</b>
-396	-376	<i>Attributable to:</i>		
		Other equity		

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## Samlerhuset-Gruppen AS

BALANCE SHEET AT 31.12.

(Amounts in EUR 1000)

Parent				Group	
2023	2022	ASSETS	Note	2023	2022
0	0	Intangible assets	4	1,571	770
0	0	Deferred tax asset	9	1,610	996
0	0	Goodwill	4	670	992
<b>0</b>	<b>0</b>	<b>Total intangible assets</b>		<b>3,851</b>	<b>2,758</b>
0	0	Property, plant and equipment	5	371	422
<b>0</b>	<b>0</b>	<b>Total tangible assets</b>		<b>371</b>	<b>422</b>
7,823	7,823	Investments in subsidiaries	10	0	0
0	0	Investments in associated companies and joint ventures	10	598	644
0	0	Other receivables		0	251
0	0	Pension plan assets	2	67	206
<b>7,823</b>	<b>7,823</b>	<b>Total financial fixed assets</b>		<b>665</b>	<b>1,100</b>
<b>7,823</b>	<b>7,823</b>	<b>TOTAL FIXED ASSETS</b>		<b>4,888</b>	<b>4,280</b>
0	0	Inventories	11	13,378	14,167
0	0	Trade receivables	8	17,702	18,715
0	0	Other receivables		4,250	5,200
<b>0</b>	<b>0</b>	<b>Total receivables</b>		<b>21,952</b>	<b>23,915</b>
0	0	Cash and bank deposits	12	1,940	829
<b>0</b>	<b>0</b>	<b>TOTAL CURRENT ASSETS</b>		<b>37,270</b>	<b>38,911</b>
<b>7,823</b>	<b>7,823</b>	<b>TOTAL ASSETS</b>		<b>42,158</b>	<b>43,191</b>

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SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

## Samlerhuset-Gruppen AS

BALANCE SHEET AT 31.12.

(Amounts in EUR 1000)

Parent				Group	
2023	2022	EQUITY AND LIABILITIES	Note	2023	2022
70	70	Share capital	13,14	70	70
3,329	3,329	Share premium	13	3,329	3,329
		Other paid-in equity			
<b>3,399</b>	<b>3,399</b>	<b>Total paid-in equity</b>		<b>3,399</b>	<b>3,399</b>
-1,017	-1,401	Translation reserves	13	592	294
-559	-163	Other equity	13	8,650	7,996
<b>-1,576</b>	<b>-1,564</b>	<b>Total retained earnings</b>		<b>9,242</b>	<b>8,290</b>
<b>1,823</b>	<b>1,835</b>	<b>TOTAL EQUITY</b>		<b>12,641</b>	<b>11,689</b>
0	0	Other provisions		0	0
<b>0</b>	<b>0</b>	<b>Total provisions</b>		<b>0</b>	<b>0</b>
0	0	Other non-current liabilities	8	166	0
0	0	Liabilities to financial institutions - long term	8	1,777	1,254
1,480	1,583	Shareholder loan - long term	8	2,369	3,536
<b>1,480</b>	<b>1,583</b>	<b>Total other non-current liabilities</b>		<b>4,312</b>	<b>4,790</b>
0	0	Liabilities to financial institutions - short term	8,12	8,781	8,029
0	0	Shareholder loans - short term	8	0	0
0	0	Trade creditors		8,579	11,131
4,468	4,384	Loan from group companies	8	0	0
0	0	Tax payable	9	563	491
0	0	Public duties payable		2,296	2,131
52	22	Other short-term liabilities		4,985	4,930
<b>4,520</b>	<b>4,406</b>	<b>Total current liabilities</b>		<b>25,204</b>	<b>26,712</b>
<b>6,000</b>	<b>5,988</b>	<b>TOTAL LIABILITIES</b>		<b>29,517</b>	<b>31,502</b>
<b>7,823</b>	<b>7,823</b>	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>42,158</b>	<b>43,191</b>

Kolbotn 28 June, 2024

Reidar Nilsen  
Chairman of the Board

Ole Bjørn Fausa  
Member of the Board

Helge Hellebust  
Member of the Board

Knut Erik Karlsen  
Member of the Board

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SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

## Samlerhuset-Gruppen AS

### CASH FLOW STATEMENT

(Amounts in EUR 1000)

PARENT			GROUP		
2023	2022		2023	2022	
-36	-33	<b>Operating profit</b>	Notes	5,310	2,223
0	0	Total income tax expense	9	-385	-1,461
0	0	Depreciation/amortisation	4,5	781	875
-360	-342	Net financial items	6,7,8	-2,439	-2,698
0	0	Change in provisions,taxes and other payables Incr./ (decr.)		-746	792
<b>-396</b>	<b>-376</b>	<b>Gross cash flow from operations</b>		<b>2,520</b>	<b>-269</b>
0	0	Account Receivables; (incr.) / decr.	8	628	-1,245
0	0	Other receivables ; (incr.) / decr.		1,535	195
0	0	Inventory; (incr.) / decr.	11	789	2,268
0	0	Account payables; incr. / (decr.)		-2,552	653
30	-2	Other liabilities; incr. / (decr.)		386	520
<b>30</b>	<b>-2</b>	<b>Cash Flow from Working Capital</b>		<b>787</b>	<b>2,391</b>
<b>-366</b>	<b>-378</b>	<b>Cash flow from operations (CFO)</b>		<b>3,306</b>	<b>2,122</b>
<b>0</b>	<b>0</b>	<b>Net capex</b>		<b>-554</b>	<b>38</b>
<b>-366</b>	<b>-378</b>	<b>Free Cash Flow (FCF)</b>		<b>2,752</b>	<b>2,160</b>
0	0	Other equity movements	13	0	0
-19	62	Change in loans	7	108	-1,942
<b>-19</b>	<b>62</b>	<b>Cash Flow from Financing (CFF)</b>		<b>108</b>	<b>-1,942</b>
<b>-384</b>	<b>-316</b>	<b>Net increase / (decrease) in cash</b>		<b>2,861</b>	<b>218</b>
0	0	Cash at beginning of period (Balance Sheet)		829	1,977
-384	-316	Net increase / (decrease) in cash		2,861	218
-384	-316	Translation differences		-1,749	-1,366
<b>0</b>	<b>0</b>	<b>Cash at end of period (Balance Sheet)</b>		<b>1,940</b>	<b>829</b>
<b>0</b>	<b>0</b>	<b>Net increase / (decrease) in cash (Balancesheet)</b>		<b>1,112</b>	<b>-1,148</b>

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## SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

### Note 1 Revenue

#### Samlerhuset-Gruppen AS

Samlerhuset- Gruppen AS is a holding company which sole investment is the shares in Samlerhuset Group B.V.

#### Samlerhuset-Gruppen AS Consolidated

<i>Distribution on business areas</i>	2023	2022
Revenue of numismatic collectibles	121,104	129,229
Revenue of rendering services and others	54	114
<b>Sum</b>	<b>121,158</b>	<b>129,343</b>

#### *Geographical distribution -Net retail turnover*

	2023	2022
Nordic Region	39,113	51,079
Central Eastern Europe	49,853	51,097
South West Europe	41,843	45,467
elimination/others	-9,650	-18,300
<b>Sum</b>	<b>121,158</b>	<b>129,343</b>

### Note 2 Pensions

#### Samlerhuset-Gruppen AS

The company has no employees, and based on that the company don't need a defined contribution plan which are according to the requirements by law.

#### Samlerhuset-Gruppen AS Consolidated

The Group does not have a defined benefit plan that provides pension benefits for employees upon retirement with exception from some of the employees in Mint of Norway. The impact of this benefit plan is incorporated in the group equity.

The company's pension schemes meet the requirements of the law on compulsory occupational pension.

	2023	2022
Number of persons in the defined benefit plan	41	41
Discount rate	3.10%	3.00%
Expected return rate pension fund	4.80%	4.70%
Rate of compensation increase	3.50%	3.50%
Rate of pension increase	2.80%	2.60%
Increase of social security base amount (G)	3.25%	3.25%
Current service cost, CSC	7	7
Interest cost	173	137
Interest income	-261	-222
Past service cost - curtailment/plan amendment	0	0
Settlement and loss (gain) on settlement	0	0
Acquisition (disposal)	0	0
<b>Net Periodic Pension Costs (Income)</b>	<b>-80.6</b>	<b>-78</b>
<b>DBO at end of year</b>	<b>-6,292</b>	<b>-6,823</b>
Fair value of assets at end of year	6,359	7,029
<b>Net amount 31.12</b>	<b>67</b>	<b>206</b>

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## SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

Note 3 Payroll expenses, number of employees, remunerations, loans to employees, etc.

### Samlerhuset-Gruppen AS

Samlerhuset-Gruppen AS had no employees in 2023.

No loans/securities have been granted to the general manager, Board chairman or other related parties.

#### Expensed audit fee

	2023	2022
Statutory audit	33	31
Other assurance services	0	0
Tax advisory fee	0	0
Other assistance	0	0
<b>Total audit fees</b>	<b>33</b>	<b>31</b>

### Samlerhuset-Gruppen AS Consolidated

Payroll expenses	2023	2022
Wages and salaries	22,952	23,509
Compulsory social security contributions	2,550	3,087
Contribution to defined contribution plans	547	620
Expenses related to defined benefit plans	223	94
Other	1,263	1,744
<b>Total</b>	<b>27,535</b>	<b>29,054</b>

The number of employees in the accounting year has been 606 (2022: 660)

No loans/securities have been granted to the general manager, Board chairman or other related parties.

Samlerhuset-Gruppen AS holds the shares in Samlerhuset Group B.V under which the operating companies are owned. The key executives are operating from Samlerhuset Group B.V. The remuneration of the key executives representing the Samlerhuset-Gruppen AS shareholding are:

#### Remuneration to executives

	2023	2022
Reidar Nilsen (Chairman and CEO)	161	179
Ole Bjørn Fausa (Boardmember)	161	179
Pål Mortensen (General Manager - left the company in 2023)	0	144
Greg Prosser (CEO to 1. Sept 2022)	0	203

#### Expensed audit fee

	2023	2022
Statutory audit (incl. technical assistance with financial statements)	374	362
Other assurance services		
Tax advisory fee (incl. technical assistance with tax return)	23	9
Other assistance	37	40
<b>Total audit fees</b>	<b>434</b>	<b>410</b>



SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

## Note 4 Intangible assets

### Samlerhuset-Gruppen AS

Samlerhuset-Gruppen AS had no intangible assets at 31. Desember 2023.

### Samlerhuset-Gruppen AS Consolidated

Intangible assets	Goodwill	Badwill	Other Intangible assets	Total
Purchase cost pr. 01.01.	3,306	-641	12,273	14,938
Additions	0	0	1,018	1,018
Disposals	0	0	0	0
FX deviations	62	0	-112	-50
Purchase cost pr. 31.12.	3,368	-641	13,179	15,905
FX deviations	-44		-167	-211
Accumulated depreciation 31.12.	-2,654	641	-11,441	-13,454
<b>Net book value pr. 31.12.</b>	<b>670</b>	<b>0</b>	<b>1,571</b>	<b>2,241</b>
Depreciation in the year	-340		-198	-538

Estimated useful life	10 years	5 years	3-5 years
Depreciation plan	Straight line	Straight line	Straight line

Investments in Other Intangible assets primarily consist of ERP software and licenses.

There were no contractual commitments relating to acquisition of intangible assets at 31 December 2023

## Note 5 Fixed assets

### Samlerhuset-Gruppen AS

Samlerhuset-Gruppen AS had no fixed assets at 31. Desember 2023.

### Samlerhuset-Gruppen AS Consolidated

Fixed assets	Fixed and Fittings	Total fixed assets
Purchase cost 01.01.	8,643	8,643
Additions	111	111
Disposals	80	80
FX deviations	-217	-217
Purchase cost 31.12.	8,617	8,617
FX deviations	14	14
Accumulated depreciation 31.12.	-8,260	-8,260
<b>Net book value 31.12.</b>	<b>371</b>	<b>371</b>
Depreciation in the year	-243	-243
Expected useful life	3-10	
Depreciation plan	Straight line	

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## SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

### Annual rental of non-financial assets

Non-financial assets	Period	Rent and lease
Rent and lease	1-2 years	1,137
	2-5 years	1,631

### Note 6 Related-party transactions

#### Samlerhuset-Gruppen AS

##### Identify of related parties

The parent and ultimate controlling party of the Group is Samlerhuset-Gruppen AS, a Norwegian legal entity. The parent company has a related party relationship with its shareholders, related parties inside the group is with the subsidiary Samlerhuset Group BV (see note 8 and 10). The related party transactions are performed at arm's length basis.

#### Samlerhuset-Gruppen AS Consolidated

##### Identify of related parties

The parent and ultimate controlling party of the Group is Samlerhuset-Gruppen AS, a Norwegian legal entity. The Group has a related party relationship with its shareholders, related parties outside the Group (see note 10). The related party transactions are performed at arm's length basis. In 2023 the Company has provided services and coins deliveries to its group companies. The Group companies trading activities with jointly controlled entities has been immaterial.

### Note 7 Specification of financial income and expenses

#### Samlerhuset-Gruppen AS

Financial income	2023	2022
Interest income from group companies	0	0
Other financial income	0	0
<b>Total financial income</b>	<b>0</b>	<b>0</b>

Financial expenses	2023	2022
Interest expenses to group companies	261	260
Other financial expenses	99	83
<b>Total financial expenses</b>	<b>360</b>	<b>342</b>

#### Samlerhuset-Gruppen AS Consolidated

Financial income	2023	2022
Interest income	195	94
Other financial income	7	13
<b>Total financial income</b>	<b>202</b>	<b>106</b>

Financial expenses	2023	2022
Interest expenses	1,104	820
Other financial expenses	1,538	1,984
<b>Total financial expenses</b>	<b>2,641</b>	<b>2,805</b>

Gain and loss on exchange are included with net amount in other financial expense

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SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

## Note 8 Debtors and liabilities

### Samlerhuset-Gruppen AS

Trade debtors	2023	2022
Trade debtors at nominal value	0	0
Bad debts provision	0	0
<b>Trade debtors in the balance sheet</b>	<b>0</b>	<b>0</b>

Debtors which fall due later than one year	2023	2022
Long term	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Liabilities to financial institutions and shareholder loans	2023	2022
Liabilities to financial institutions	0	0
Shareholder loans	1,480	1,583
<b>Total</b>	<b>1,480</b>	<b>0</b>

Liabilities which fall due later than one year	2023	2022
Shareholder loan	1,480	1,583
<b>Total</b>	<b>1,480</b>	<b>1,583</b>

The shareholder, Directmarketing Invest AS, has provided a loan to the parent company of EUR 1 480K.  
The shareholder loan has a security in the receivables of two of the group companies.

The interest rate of the loan to the parent company of EUR 1 480K is NIBOR six months rate plus a margin of 2 %.  
Interest costs in 2023 were EUR 99K.

### Samlerhuset-Gruppen AS Consolidated

The Group has a credit facility in a Nordic bank. The Company is granted an overdraft facility which is currently EUR 3.5 million.  
In 2021 we also entered into a term loan agreement of EUR 1,75M (1,25M 31.12.23) with the same bank. As security, a mortgage on the assets of Oy Nordic Moneta Ab has been given.

The Group terminated a bloc factoring facility with a Nordic financial institution in July 2023. This was replaced by an overdraft facility of NOK 33 Million (€ 2,9M) in the Det Norske Myntverket AS (Mint of Norway) from the same bank, secured by pledge over stock, receivables, tangible assets and a Special Guarantee from Samlerhuset- Gruppen AS.

The Group has shareholder loans (Directmarketing Invest AS) of a total of EUR 2,4M secured by surety guarantees from Samlerhuset- Gruppen AS and pledge in Receivables

The Group has guarantees with a Nordic Bank under the conditions of a guarantee facility.  
Out of the total guarantee facility of EUR 1.15 million, EUR 0.8 million has been utilised as of 31 December 2023.

The Group has an overdraft facility of € 2,8M with an International bank in our Eastern European operations  
In UK we maintain term loans level at EUR 1,0 million all in the same international bank.

The relevant fees to obtain and maintain the above mentioned credit facilities have been recognised in financial expenses.



## SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

<b>Trade debtors</b>	<b>2023</b>	<b>2022</b>
Trade debtors at nominal value	21,267	21,887
Bad debts provision	-3,564	-3,171
<b>Trade debtors in the balance sheet</b>	<b>17,702</b>	<b>18,715</b>
<b>Debtors which fall due later than one year</b>		
Other long term debtors	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
<b>Liabilities to financial institutions</b>		
Liabilities to credit institutions	8,781	8,029
<b>Total</b>	<b>8,781</b>	<b>8,029</b>
<b>Liabilities which fall due later than one year</b>		
Other non-current liabilities	4,312	4,790
<b>Total</b>	<b>4,312</b>	<b>4,790</b>

The shareholder, Directmarketing Invest AS, has borrowed the parent company with subsidiaries EUR 2,37 million. The shareholders loan has security in receivables and stock in The London Mint office Ltd and stock in Samlerhuset Norge AS as well as surety in Samlerhuset- Gruppen AS

The interest rate of the loan to the parent company of EUR 1,4 million is NIBOR six months plus a margin of 2 %. In July 2021 DMI acquired a loan given to Samlerhuset Norge from a norwegian financial institution with a nominal amount of NOK 10 million (0.9 MEUR). Terms and conditions remains according to the original market terms. Total interest costs for the shareholder loans in 2023 amounts to EUR 173K thousand

### Balance with group companies, etc.

#### Samlerhuset-Gruppen AS

	Long term loans		Other debtors	
	2023	2022	2023	2022
Group companies	0	0	0	0
Associated companies				
Joint ventures				
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Long term

	Long term borrowings		Other liabilities	
	2023	2022	2023	2022
Group companies	4,468	4,384	0	0
Associated companies				
Joint ventures				
<b>Total</b>	<b>4,468</b>	<b>4,384</b>	<b>0</b>	<b>0</b>



SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

Note 9 Taxes

Samlerhuset-Gruppen AS

Calculation of deferred tax/deferred tax benefit

	2023	2022
<b>Temporary differences</b>		
Trade and other receivables	0	0
Net temporary differences	0	0
Tax losses carried forward	-1,803	-1,499
<b>Basis for deferred tax</b>	<b>-1,803</b>	<b>-1,499</b>
Deferred tax	-397	-330
Deferred tax benefit not shown in the balance sheet	397	330
<b>Deferred tax in the balance sheet</b>	<b>0</b>	<b>0</b>

The reason deferred tax benefit are not reflected in the balance sheet is that historical results create doubt that future taxable profits will be sufficient to utilise the tax benefit.

Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	-396	-376
Permanent differences	0	0
<b>Basis for the tax expense for the year</b>	<b>-396</b>	<b>-376</b>
Change in temporary differences	0	0
<b>Basis for payable taxes in the income statement</b>	<b>-396</b>	<b>-376</b>
+/- Group contributions received/given	0	0
<b>Taxable income (basis for payable taxes in the balance sheet)</b>	<b>-396</b>	<b>-376</b>

Components of the income tax expense

Payable tax on this year's result	0	0
Adjustment in respect of priors	0	0
<b>Total payable tax</b>	<b>0</b>	<b>0</b>
Change in deferred tax based on original tax rate	0	0
Change in deferred tax due to change in tax rate	0	0
<b>Tax expense</b>	<b>0</b>	<b>0</b>



## SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

### Reconciliation of the tax expense

Result before taxes	-396	-376
Calculated tax	-87	-83
Tax expense	0	0
Difference	87	83

The difference consist of:

Tax of permanent differences	0	0
Change in deferred tax due to change in tax rate	0	0
Other differences	0	0
Tax deficit	87	83
Sum explained differences	87	83

### Payable taxes in the balance sheet

Payable tax in the tax charge	0	0
Tax effect of group contribution	0	0
Payable tax in the balance sheet	0	0

### Samlerhuset-Gruppen AS Consolidated

#### Calculation of deferred tax/deferred tax benefit

Deferred tax assets and liabilities are attributable to the following

	Assets		Liabilities	
	2023	2022	2023	2022
Property, plant and equipments	30	60	0	0
Inventories	27	162	0	0
Trade and other receivables	128	93	0	0
Employee benefits	0	0	0	0
Accrued liabilities	176	178	0	0
Other items	127	259	0	0
tax value of loss carried forwards recognised	1,120	245	0	0
<b>Tax assets/liabilities</b>	<b>1,610</b>	<b>997</b>	<b>0</b>	<b>0</b>

#### Basis for income tax expense, changes in deferred tax and tax payable

	2023	2022
Income tax payable in Norway	0	0
Income tax payable not paid outside Norway	563	491
Income tax payable already paid outside Norway	435	258
Total income tax payable	998	749
Change in deferred tax	-613	712
Total income tax expense	385	1,461



SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

**Note 10 Subsidiaries, associated companies and joint ventures**

**Samlerhuset-Gruppen AS**

Investments in subsidiaries are booked according to the cost method.

Subsidiaries	Location	Ownership/ voting right	Equity	Result	Balance sheet value
Samlerhuset Group B.V.	The Netherlands	100%	36,859	3,322	7,823
Balance sheet value 31.12.					<u>7,823</u>

**Subsidiaries of Samlerhuset Group B.V.**

Samlerhuset Norge AS	Norway	100%
Oslo Mynthandel AS (former Samlerforlaget Norske Mynter AS)	Norway	100%
International Coins B.V.	The Netherlands	100%
Het Nederlandsche Muntenhuis B.V.	The Netherlands	100%
Het Belgische Munthuis BVBA	Belgium	100%
The London Mint Office Limited	United Kingdom	100%
The Crown Collection Ltd	United Kingdom	100%
The Dublin Mint Office Limited	Ireland	100%
Skarbnica Narodowa Sp. z o.o.	Poland	100%
Narodní Pokladnice s.r.o.	Czech Republic	100%
Narodná Pokladnica s.r.o.	Slovakia	100%
Magyar Éremkibocsátó Kft	Hungary	100%
Oy Nordic Moneta Ab	Finland	100%
Mynthuset Sverige AB	Sweden	100%
Mønthuset Danmark A/S	Denmark	100%
Eesti Müntiäri Oü	Estonia	100%
Latvijas Monētu nams SIA	Latvia	100%
UAB Monetu namai	Lithuania	100%
Siegs Aps	Denmark	100%
Det Norske Myntverket AS	Norway	100%

Investments in joint ventures are booked according to the equity method.

Joint Venture	Location	Ownership	Equity (100%)	Result (100%)	Balance sheet value (SH- Gruppen's share of equity)
World Money Fair Holding GmbH	Germany	33.55%	371	0	124
World Money Fair AG	Switzerland	33.55%	375	0	126
World Money Fair Berlin GmbH	Germany	33.55%	1,037	-157	348
<b>Balance sheet value 31.12.</b>					<b>598</b>

World Money Fair Holding GmbH is the owner of 100% of the shares in World Money Fair Berlin GmbH and World Money Fair AG. Samlerhuset-Gruppen owns 33,55% of the shares in World Money Fair Holding GmbH.



SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

**Note 11 Inventories**

**Samlerhuset-Gruppen AS**

Samlerhuset-Gruppen AS has no inventories at 31. Desember 2023.

**Samlerhuset-Gruppen AS Consolidated**

	2023	2022
Finished products	15,301	16,148
Provision for obsolete stock	-1,923	-1,981
<b>Total</b>	<b>13,378</b>	<b>14,167</b>

**Note 12 Restricted bank deposits, overdraft facilities**

**Samlerhuset-Gruppen AS**

Restricted bank deposits	2023	2022
Withheld employee taxes	0	0

Overdraft facilities granted	2023	2022
Unused bank overdraft	0	0

Samlerhuset-Gruppen AS's facility in Dansk Bank of (NOK 5 million) was terminated in the beginning of 2022.

**Samlerhuset-Gruppen AS Consolidated**

Restricted bank deposits	2023	2022
Withheld employee taxes	0	0

Overdraft facilities granted	2023	2022
Unused bank overdraft	964	532



SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

## Note 13 Shareholders' equity

### Samlerhuset-Gruppen AS

Equity changes in the year	Share capital	Share premium	Translation reserve	Other equity	Total
Equity 01.01.	70	3,329	-1,401	-163	1,835
<b>Reclassification of equity</b>					
Restated opening balance 01.01	70	3,329	-1,401	-163	1,835
Capital decrease, redemption of preference shares					0
Extraordinary dividend					0
Capital increase B-, C- and D-shares					0
Profit for the year				-396	-396
Translation reserve			384		384
<b>Equity 31.12.</b>	<b>70</b>	<b>3,329</b>	<b>-1,017</b>	<b>-559</b>	<b>1,823</b>

### Samlerhuset-Gruppen AS Consolidated

Equity changes in the year	Share capital	Share premium	Translation reserve	Other equity	Total
Equity 01.01. NGAAP	70	3,329	294	7,996	11,689
Correction on prior year				-1,169	-1,169
<b>Reclassification of equity</b>					
Restated opening balance 01.01	70	3,329	294	6,827	10,520
Capital decrease, redemption of preference shares					0
Extraordinary dividend					0
Capital increase B-, C- and D-shares					0
Profit for the year				2,432	2,432
Pension adjustment				121	121
Translation reserve			-699	268	-431
<b>Equity 31.12.</b>	<b>70</b>	<b>3,329</b>	<b>-405</b>	<b>9,647</b>	<b>12,641</b>

#### Translation reserve

Correction on prior years relates primarily to a VAT correction in SGBV (UK) regarding incorrect treatment of non-recoverable VAT for the period 2020-2022

The translation reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign operations as well as from the translation of liabilities that hedge the Company's net investment in a foreign subsidiary.

## Note 14 Share capital and shareholder information

### Share capital and share premium

Samlerhuset-Gruppen AS has per 31 December 2023 an authorized share capital of NOK 472 800 consisting of 23 640 shares, each with a nominal value of NOK 20. The CEO of the Samlerhuset West Region, Greg Prosser, has 1 781 shares in Samlerhuset-Gruppen. The shares are classified as B-shares (1311), C-shares (234) and D-shares (236). These shares do not carry any voting rights or rights to dividend or other distributions until dividend and other distribution issued to the A-shares has reached a defined threshold.

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SAMLERHUSET-GRUPPEN AS

Notes to the 2023 accounts

The share capital consists of	Number of	Nominal value	Book value NOK
	shares	NOK	
Ordinary shares (A- shares)	21,859	437	437
B- shares	1,311	26	26
C- shares	234	5	5
D- shares	236	5	5
<b>Total</b>	<b>23,640</b>	<b>473</b>	<b>473</b>

List of major shareholders at 31.12.	Ordinary shares			Ownership
	(A- shares)	B,C,D - shares	Total shares	
Janitz Jakobsen AS	848		848	4%
Greverud Invest AS	8,748		8,748	37%
Snauskriu Invest AS	8,748		8,748	37%
Åsen Industrier AS	887		887	4%
Directmarketing Invest AS	2,186		2,186	9%
Greg Prosser		1,781	1,781	8%
<b>Total major shareholders</b>	<b>21,417</b>	<b>1,781</b>	<b>23,198</b>	<b>98%</b>
Other owners (ownership <1%)	442	0	442	2%
<b>Total number of shares</b>	<b>21,859</b>	<b>1,781</b>	<b>23,640</b>	<b>100%</b>

The major shareholder in Greverud Invest is Ole Bjørn Fausa (Board member in Samlerhuset-Gruppen AS). Reidar Nilsen (chairman Samlerhuset-Gruppen AS) is the major shareholder in Snauskriu Invest AS. Knut Erik Karlsen (Board member in Samlerhuset-Gruppen AS) holds the majority of the shares in Directmarketing Invest AS. Helge Hellebust (Board member in Samlerhuset-Gruppen AS) has the majority of the shares in Åsen Industrier AS.

#### Note 15 Events after the balance sheet date and continued operation


As part of our ongoing efforts to enhance profitability, the Board decided in February this year to cease the retail operations in Belgium and the Netherlands. The sales and marketing activities were stopped from end of February and most of the remaining operations have been gradually ceased during the 1st half year. The process will continue until all issues are settled.




## Samlerhuset-Gruppen AS Annual accounts 2023.pdf

Name	Date	Name	Date
<b>Nilsen, Reidar Hellandsvik</b>	<b>2024-06-30</b>	<b>Hellebust, Helge</b>	<b>2024-06-30</b>

Identification

 bankID™ Nilsen, Reidar Hellandsvik

Identification

 bankID™ Hellebust, Helge  
PA MOBIL

Name	Date	Name	Date
<b>Fausa, Ole Bjørn</b>	<b>2024-06-30</b>	<b>Karlsen, Knut Erik L</b>	<b>2024-06-30</b>

Identification

 bankID™ Fausa, Ole Bjørn

Identification

 bankID™ Karlsen, Knut Erik L



This document contains electronic signatures using EU-compliant PAdES - PDF Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



BDO AS  
Munkedamsveien 45  
Postboks 1704 Vika  
0121 Oslo

## Uavhengig revisors beretning

Til generalforsamlingen i Samlerhuset-Gruppen AS

### Konklusjon

Vi har revidert årsregnskapet for Samlerhuset-Gruppen AS.

Årsregnskapet består av:

- Selskapsregnskapet, som består av balanse per 31. desember 2023, resultatregnskap og kontantstrømoppstilling for regnskapsåret avsluttet per denne datoen og noter, herunder et sammendrag av viktige regnskapsprinsipper, og
- Konsernregnskapet, som består av balanse per 31. desember 2023, resultatregnskap og kontantstrømoppstilling for regnskapsåret avsluttet per denne datoen og noter, herunder et sammendrag av viktige regnskapsprinsipper.

Etter vår mening:

- Oppfyller årsregnskapet gjeldende lovkrav
- Gir selskapsregnskapet et rettvise bilde av selskapets finansielle stilling per 31. desember 2023 og av dets resultater og kontantstrømmer for regnskapsåret som ble avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge, og
- Gir konsernregnskapet et rettvise bilde av konsernets finansielle stilling per 31. desember 2023 og av dets resultater og kontantstrømmer for regnskapsåret som ble avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

### Grunnlag for konklusjonen

Vi har gjennomført revisjonen i samsvar med International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet nedenfor under Revisors oppgaver og plikter ved revisjonen av årsregnskapet. Vi er uavhengige av selskapet og konsernet i samsvar med kravene i relevante lover og forskrifter i Norge og International Code of Ethics for Professional Accountants (inkludert internasjonale uavhengighetsstandarder) utstedt av International Ethics Standards Board for Accountants (IESBA-reglene), og vi har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Innhentet revisjonsbevis er etter vår vurdering tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

### Annen informasjon

Styret og daglig leder (ledelsen) er ansvarlig for annen informasjon. Annen informasjon består av årsberetningen. Vår konklusjon om årsregnskapet ovenfor dekker ikke annen informasjon.

I forbindelse med revisjonen av årsregnskapet er det vår oppgave å lese annen informasjon. Formålet er å vurdere hvorvidt det foreligger vesentlig inkonsistens mellom annen informasjon og årsregnskapet og den kunnskap vi har opparbeidet oss under revisjonen av årsregnskapet, eller hvorvidt informasjon i annen informasjon ellers fremstår som vesentlig feil. Vi har plikt til å



rapportere dersom annen informasjon fremstår som vesentlig feil. Vi har ingenting å rapportere i så henseende.

## Konklusjon om årsberetningen

Basert på kunnskapen vi har opparbeidet oss i revisjonen, mener vi at årsberetningen

- er konsistent med årsregnskapet og
- inneholder de opplysninger som skal gis i henhold til gjeldende lovkrav.

## Styret og daglig leders ansvar for årsregnskapet

Styret og daglig leder (ledelsen) er ansvarlig for å utarbeide årsregnskapet og for at det gir et rettvissende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik intern kontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets og konsernets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avviklet.

## Revisors oppgaver og plikter ved revisjonen av årsregnskapet

Vårt mål er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar med ISA-ene, alltid vil avdekke vesentlig feilinformasjon. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon er å anse som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke de økonomiske beslutningene som brukerne foretar på grunnlag av årsregnskapet.

For videre beskrivelse av revisors oppgaver og plikter vises det til:  
<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Anders Ramberg  
statsautorisert revisor  
(elektronisk signert)



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Ramberg, Anders

Partner

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## Skattedirektoratet

Saksbehandler  
Rune Tystad

Deres dato  
31.10.2013

Vår dato  
15.11.2013

Telefon  
977 59 464

Deres referanse  
Anders Ramberg

Vår referanse  
2013/849624

BDO AS  
Postboks 1704 Vika  
0121 OSLO

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Proof Holding AS, org.nr. 976 692 667

— Vi viser til deres henvendelse av 31. oktober 2013 hvor dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Proof Holding AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Proof Holding AS tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysninger som vedtaket baserer seg på ikke endres vesentlig. Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Proof Holding er et holdingsselskap som er konsernspiss i et konsern som driver innen internasjonal handel. Tilnærmet alt salg utenfor Skandinavia skjer til utenlandske kunder i utenlandsk valuta. Proof holdings eneste eierandel er i selskapet Samlerhuset Group BV registrert i Nederland som igjen eier en rekke datterselskaper i Europa hvor virksomheten utøves. Primære markeder er Baltikum, Syd-Europa samt UK. Selskapets omsetning utenfor Skandinavia er estimert til 73 %. All kommunikasjon med konsernets primære forretningsforbindelser inkludert kunder, skjer derfor på engelsk. Engelsk språk er også arbeidsspråk internt i konsernet. Flere av selskapets ledelse og ansette er ikke norsk språklige. Rapportering skjer løpende til selskapets aksjonærer på engelsk. I tillegg sendes løpende rapportering til selskapets primære bankforbindelse – Deutsche Bank. Selskapet er derfor avhengig av å utarbeide sitt årsregnskap og årsberetning på engelsk språk. Den norske versjonen utarbeides kun for å tilfredsstille regnskapsloven.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse  
Postboks 9200 Grønland  
0134 Oslo  
skatteetaten.no/sendepost

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

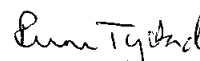
Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er et holdingselskap der eneste eierandel er i et nederlandsk selskap og at ca 73 % av omsetning i konsernet skjer utenfor Skandinavia. Videre er det vektlagt at arbeidsspråket internt i konsernet er engelsk og at løpende rapportering til selskapets aksjonærer skjer på engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

  
Torstein Klinden Helleland

seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

  
Rune Tystad