



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 925 100 773
Organisasjonsform: Aksjeselskap
Foretaksnavn: SOLSTAD BRASIL HOLDING AS
Forretningsadresse: Nesavegen 39
4280 SKUDENESHAVN

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jostein Fjelland
Dato for fastsettelse av årsregnskapet: 04.10.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

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Brønnøysundregistrene, 21.12.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Crew operating expenses ship	3		
Other expenses	3	23 784 000	7 967 000
Sum kostnader		23 784 000	7 967 000
Driftsresultat		-23 784 000	-7 967 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	4	22 563 000	19 789 000
Annen renteinntekt		26 000	11 000
Other financial income	5	37 571 000	19 609 000
Sum finansinntekter		60 160 000	39 409 000
Write-down of long-term investments	5		28 427 000
Other financial expenses		36 694 000	8 000
Sum finanskostnader		36 694 000	28 435 000
Netto finans		23 466 000	10 974 000
Ordinært resultat før skattekostnad		-318 000	3 007 000
Income tax expense	6		
Ordinært resultat etter skattekostnad		-318 000	3 007 000
Årsresultat	7	-318 000	3 007 000
Årsresultat etter minoritetsinteresser		-318 000	3 007 000
Totalresultat		-318 000	3 007 000
Overføringer og disponeringer			
Reserve for valuation differences	7		
Transferred from reserve for valuation variances	7		
Ordinært utbytte	7		
Tilleggsutbytte	7		
Ekstraordinært utbytte	7		



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Konsernbidrag	7, 7		
Udekket tap	7, 7		
Other equity	7		
Transferred from other equity	7	-318 000	3 007 000
Sum overføringer og disponeringer		-318 000	3 007 000



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6		
Varige driftsmidler			
Machinery and equipment		85 000	85 000
Sum varige driftsmidler		85 000	85 000
Finansielle anleggsmidler			
Investering i datterselskap	5	19 034 000	19 034 000
Lån til foretak i samme konsern	4		
Sum finansielle anleggsmidler		19 034 000	19 034 000
Sum anleggsmidler		19 119 000	19 119 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	4	1 000	1 000
Other short-term receivables	4		
Konsernfordringer	4	136 000	100 000
Sum fordringer		137 000	101 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		709 000	885 000
Sum bankinnskudd, kontanter og lignende		709 000	885 000
Sum omløpsmidler		846 000	986 000
SUM EIENDELER		19 965 000	20 105 000

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2023	2022
Egenkapital			
Innskutt egenkapital			
Share capital	7, 8	100 000	100 000
Beholdning av egne aksjer	7, 8		
Overkurs	7	18 964 000	18 964 000
Annen innskutt egenkapital	7		
Sum innskutt egenkapital		19 064 000	19 064 000
Opptjent egenkapital			
Reserve for valuation variances	7		
Other equity	7, 9	-131 194 000	-131 667 000
Sum opptjent egenkapital		-131 194 000	-131 667 000
Sum egenkapital		-112 130 000	-112 603 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	4		
Langsiktig konserngjeld	4		
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	4		55 000
Tax payable	6		
Kortsiktig konserngjeld	4	132 095 000	132 653 000
Other current liabilities	4		
Sum kortsiktig gjeld		132 095 000	132 709 000
Sum gjeld		132 095 000	132 709 000
SUM EGENKAPITAL OG GJELD		19 965 000	20 105 000



SOLSTAD BRASIL HOLDING AS

DIRECTORS REPORT - 2023

The company is a wholly owned subsidiary of the publicly traded holding company Solstad Offshore ASA. The group's objective is to conduct integrated shipping operations with advanced vessels in its market segments, utilizing owned or chartered vessels. The operations are primarily the provision of maritime services to the oil and gas and renewable energy industries.

The company is a holding company, owning subsidiaries operating in Brazil. Subsidiaries within the group currently owns 4 vessels. The business is run from Skudeneshavn, Karmøy.

The company has no employees and therefore no measures regarding gender equality have been implemented or planned. The company's board of directors consist of three men and no women. The company is committed to the group guidelines for work environment and to avoid any form of discrimination related to age, gender, religion, ethnic background etc.

The company's operations have not polluted the environment beyond what is considered normal during operation.

In the Board's opinion, the presented income statement and balance sheet with accompanying notes and cash flow statement give a true and fair view of the financial position of the Company pr 31.12.2023. The annual accounts are prepared on the assumption of a going concern.

The directors and officers are covered under a "Director and Officer Liability Insurance". The insurance covers personal legal liabilities including defense and legal expense. The cover also includes employees in managerial positions or employees who serves as Directors in non-subsidiaries to safeguard the interest of the Company.

The result in 2023 was negative with TNOK 318, compared to a profit of TNOK 3 007 in 2022. The board proposes the profit be transferred from other equity. Based on this proposed disposition the company's book equity was negative by TNOK 112 130 at year end.

Skudeneshavn, 3 October 2023

Lars Peder Solstad
Chairman of the board

Kjetil Ramstad
Member of the board

Eivind Kvilhaug
Member of the board

Pennco Dokumentnøkkel: ZCMDT-U03G5-J5VN5-EALYH-AOGAY-SET00



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Solstad, Lars Peder

Styrets leder/daglig leder

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IP: 85.200.xxx.xxx

2024-10-03 11:04:20 UTC



Kvilhaug, Eivind

Styremedlem

Serienummer: no_bankid:9578-5999-4-1881288

IP: 134.238.xxx.xxx

2024-10-03 11:12:56 UTC



Ramstad, Kjetil

Styremedlem

Serienummer: no_bankid:9578-5999-4-2362820

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Annual Report 2023

Solstad Brasil Holding AS



Directors' Report

Income statement

Balance sheet

Indirect cash flow

Notes to the Accounts

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Income statement

Solstad Brasil Holding AS

Values in 1000 NOK	Note	2023	2022
Operating income and operating expenses			
Other expenses	3	23 784	7 967
Total expenses		23 784	7 967
Operating profit		-23 784	-7 967
Financial income and expenses			
Interest income from group companies	4	22 563	19 789
Other interest income		26	11
Other financial income	5	37 571	19 609
Write-down of long-term investments	5	0	28 427
Other financial expenses		36 694	8
Net financial items		23 466	10 974
Net profit before tax		-318	3 007
Net profit after tax		-318	3 007
Net profit or loss	7	-318	3 007
Attributable to			
Transferred from other equity	7	318	-3 007
Total		-318	3 007

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Balance sheet

Solstad Brasil Holding AS

Values in 1000 NOK	Note	2023	2022
Assets			
Non-current assets			
Machinery and equipment		85	85
Total property, plant and equipment		85	85
Non-current financial assets			
Investments in subsidiaries	5	19 034	19 034
Total non-current financial assets		19 034	19 034
Total non-current assets		19 119	19 119
Current assets			
Debtors			
Accounts receivables	4	1	1
Receivables from group companies	4	136	100
Total receivables		137	101
Cash and cash equivalents		709	885
Total current assets		846	986
Total assets		19 965	20 105

Penneo Dokumentnøkkel: Y745Z-42PCG-MOZEL-TPEG2-KBESO-51A47



Balance sheet

Solstad Brasil Holding AS

Values in 1000 NOK	Note	2023	2022
Equity and liabilities			
Equity			
Paid-in capital			
Share capital	7, 8	100	100
Share premium reserve	7	18 964	18 964
Total paid-up equity		19 064	19 064
Retained earnings			
Other equity	7, 9	-131 194	-131 667
Total retained earnings		-131 194	-131 667
Total equity		-112 130	-112 603
Liabilities			
Current liabilities			
Trade payables	4	0	55
Liabilities to group companies	4	132 095	132 653
Total current liabilities		132 095	132 709
Total liabilities		132 095	132 709
Total equity and liabilities		19 965	20 105

Skudeneshavn, 03.10.2024

The board of Solstad Brasil Holding AS

Lars Peder Solstad
chairman of the board

Eivind Kvilhaug
member of the board

Kjetil Ramstad
member of the board



Indirect cash flow

Solstad Brasil Holding AS

	Note	2023	2022
Cash flows from operating activities			
Profit/loss before tax		-318	3 007
Impairment of fixed assets		0	28 427
Change in accounts receivable		-36	241
Changes in short-term receivables/payables		-55	0
Change in other accrual items		232	-28 196
Net cash flows from operating activities		-177	3 479
Cash flows from financing activities			
Proceeds from the issuance of new long-term liabilities		0	131 096
Proceeds from equity		0	-133 698
Net cash flows from financing activities		0	-2 602
Net change in cash and cash equivalents		-177	878
Cash and cash equivalents at the start of the period		885	8
Cash and cash equivalents at the end of the period		709	885

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Note 1 Accounting principles

General principles

The annual accounts are prepared in accordance with the Accounting Act in Norway and Generally Accepted Accounting Principles in Norway. The main accounting principles are described below.

The figures are presented in thousands

The company is included in the consolidated accounts of Solstad Offshore ASA, which has a registered office in Skudeneshavn. The consolidated financial statements for the company can be received by contacting Solstad Offshore, or from the company website, www.solstad.com.

Use of estimates

In connection with the preparation of the accounts, estimates and assumptions that affect the accounts are used. Actual figures may differ from the assessments made at the close of the financial statements.

Currency

Cash and cash equivalents in foreign currency are presented at market exchange rates on the date of the balance sheet. Following closing rates is used:

	GBP	USD	EUR
As of 31.12.22	11,8541	9,8573	10,5138
As of 31.12.23	12,9509	10,2652	11,2264

Current assets/current liabilities

Current assets and current liabilities normally include items that are due for payment within one year of the balance sheet date, as well as items related to the normal operating cycle. Current assets are valued at the lowest value of acquisition cost and assumed fair value.

Accounts receivable

Receivables are listed at face value with a deduction for expected losses.

Shares and investments in other companies

Shares and investments in subsidiaries and limited partnerships are entered in the financial statements at cost and written down to the extent that there is a significant impairment that is not assumed to be of a temporary nature.

Classification of entries in the accounts

Assets intended for permanent ownership or use and receivables due later than one year from the end of the financial year are listed as fixed assets. Other assets are classified as short-term.

Debt due later than one year after the end of the financial year is listed as long-term debt. Other liabilities are classified as short-term.

Conditional outcomes

Contingent liabilities that are probable and quantifiable are expensed. Conditional gains/income are not recognised as income.

Taxes / Deferred tax

Deferred tax is calculated according to the debt method by 22% on the basis of temporary differences between book values and tax values that exist at the end of the financial year in addition to tax losses carried forward. Tax-increasing and tax-reducing temporary differences are presented net.



Note 2 Subsequent events

The Company is not aware of any legal disputes of material importance for the assessment of the financial statements.

The company has not been significantly affected by Covid-19 or the ongoing war in Ukraine.

Note 3 Note Salary costs and benefits, remuneration to the chief executive, board, other expenses and auditor

The company has no employees, and is thus not obliged to have an obligatory pension scheme. There are no special bonus or option programs for members of the board.

Other expenses consists mainly of expenses related to loss on accounts receivable related the companies inside the group, but also costs to the auditor, lawyer/consultants and management fee to the group.

Auditor

Audit fees expensed for 2023 amount to TNOK 187. In addition there is a fee for other services of TNOK 0.

The amounts are exclusive of VAT.

Note 4 Inter-company items between companies in the same group

Short-term receivables	2023	2022	Interest rate
Solstad Shipping Ltda	0	0	0%
Solstad Ålesund AS	100	100	0%
Solstad Invest 3 AS	36	0	
Total	136	100	

Short-term debt	2023	2022	Interest rate
Deep Sea Supply Management Cyp	0	18 064	0%
Solstad Shipping AS	233	0	0%
Solstad Offshore Asia Pacific	0	2 074	0%
Solstad Shipholding AS	131 852	0	0%
Solstad Rederi AS	0	111 713	0%
Solstad Offshore (UK) Ltd	0	791	0%
Solstad Brasil AS	10	10	0%
Total	132 095	132 653	

Loan to group companies	2023	2022	Interest rate
Solstad Shipping Ltda	370 327	0	3M NIBOR / LIBOR +2 % / 2.15%

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Solstad Navegacao Maritima Ltda	196 448	0	3M NIBOR / LIBOR +2 % / 2.15%
Provisions for impairment	-566 775	0	0%
Total	0	0	

The MNOK 111,7 short-term debt to Solstad Rederi AS above have been recognized in Solstad Brasil Holding AS through merger of Deep Sea Supply Management AS. The loan originates from the Group restructuring in 2020, and the Global Set-off agreement. This agreement was classified as short-term. The Company has entered into a loan agreement with Solstad Rederi AS where the repayment still is set to "by demand" by the lender, under the condition that the Borrower has satisfactory liquidity.

Note 5 Subsidiaries

	Business Office	Owner share	No. shares	Share capital	Book value
Solstad Brasil AS	Skudeneshavn	100,0 %	1 480	NOK 1 480	19 034
Solstad Shipping Ltda	Rio de Janeiro	100,0 %	8 048 870	BRL 8 049	1
Solstad Nav. Mari. Ltda	Rio de Janeiro	100,0 %	31 937 077	BRL 31 937	1
Total					19 034

The Company has merged with Deep Sea Supply Management AS and Farstad Brasil AS in 2022. The two merged companies had debt to Solstad Brasil Holding AS of TNOK 137 894, book value at zero in the Company. A corresponding gain is recognized as Other financial income in 2022.

The shares in Solstad Offshore Ltda has been sold with an immaterial loss.

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Note 6 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-317 878	3 007 265
Permanent differences	790 956	0
Changes in temporary differences	23 342 746	37 786 617
Allocation of loss to be brought forward	-23 815 823	-40 793 883
Taxable income	0	0
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Tangible assets	-33 919	-61 051	-27 132
Accounts receivable	-61 180 410	-37 810 533	23 369 878
Total	-61 214 330	-37 871 584	23 342 746
Shares and other securities	0	-718 743	-718 743
Accumulated loss to be brought forward	-55 037 114	-78 852 937	-23 815 823
Not included in the deferred tax calculation	116 251 444	117 443 265	1 191 821
Deferred tax assets (22 %)	-25 575 318	-25 837 518	-262 201

Deferred tax not included in the balance sheet.

Note 7 Equity capital

	Share capital	Share premium	Other equity capital	Total equity capital
As at 31.12.2022	100	18 964	-131 667	-112 603
As at 01.01.2023	100	18 964	-131 667	-112 603
Result for the year			-318	-318
Debt converted to equity			791	791
As at 31.12.2023	100	18 964	-131 194	-112 130

The annual accounts have been prepared on the assumption of going concern. The board confirms that the condition is present. Further reference is also made to Note 3.



Note 8 Shareholders

The share capital in Solstad Brasil Holding AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	30 000	3,333	100 000
Total	30 000		100 000

Ownership structure

Shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Solstad Shipholding AS	30 000	100,0	100,0

Note 9 Going concern

The annual accounts are prepared on the assumption of a going concern. The major part of the financing solution supported by Aker Capital AS, AMSC ASA, DnB Bank ASA and Eksportfinans Norge AS that was announced in October 2023 (the 'Refinancing') was completed on 16 January 2024.

The going concern assumption is based on the level of cash and cash equivalents and equity at reporting date, terms and conditions of the Refinancing agreement with banking and borrowing facilities, the forecasted cash flow prognosis for the Company and the backlog position as of 31 December 2023.

The Group has seen continued strengthening of the market during 2023 despite of a challenging macroeconomic environment. With an expected continued positive outlook in the energy market, and the high focus on energy transition, the Company also expects an active offshore market in the coming period.

Due to the macroeconomic environment, Solstad saw an increase in expenses due to inflation and increased interest expenses for the Group.

Solstad Shipholding AS has issued a "support letter" providing financial support to Solstad Brasil Holding AS for a period of 12 months after the date of approval of the financial statements. There is following no significant uncertainty with respect to going concern.

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Solstad, Lars Peder

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INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Solstad Brasil Holding AS

Opinion

We have audited the financial statements of Solstad Brasil Holding AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

The financial statements for the year ended 31 December 2023 were filed after the legal filing date.



Bergen, 3rd October 2024
ERNST & YOUNG AS

The auditor's report is signed electronically

Øyvind Nore
State Authorised Public Accountant (Norway)

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"By my signature I confirm all dates and content in this document."

Nore, Øyvind

Statsautorisert revisor

On behalf of: Ernst & Young AS

Serial number: no_bankid:9578-5994-4-485745

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Skatteetaten

Vår dato
24.06.2022

Din/Deres dato
09.06.2022

Saksbehandler
Thor-Petter Sørli

800 80 000
Skatteetaten.no

Din/Deres referanse
AR493325299

Telefon
41 33 44 77

Org.nr
974761076

Vår referanse
2022/5543763

Postadresse
Postboks 9200 Grønland
0134 OSLO

SOLSTAD SHIPHOLDING AS
Nesavegen 39
4280 SKUDENESHAVN

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til deres søknader om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap:

995 635 437 Solstad Supply AS
825 100 822 Solstad Subsea Holding AS
817 921 442 Solstad Superior AS
977 228 476 Solstad Shipping AS
925 101 192 Solstad Shipowning Holding AS
824 826 692 Solstad Shipholding AS
977 228 212 Solstad Rederi AS
925 101 087 Solstad Operations Holding AS
995 542 692 Solstad Mexico AS
925 100 765 Solstad Management Holding AS
982 184 371 Solstad Management AS
925 100 773 Solstad Brasil Holding AS
982 790 077 Solstad Brasil AS
925 101 214 Solship Invest 4 AS
917 635 242 Solship AS
925 369 217 Normand Ships Operations AS
925 369 330 Nordmand Ships AS
939 170 154 Nordmand Chartering AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.



Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknadene siteres:

«Begrunnelse for ønske om dispensasjon er at selskapets virksomhet er holdingselskap med datterselskap som driver innenfor internasjonal bransje (shipping), hvor kommunikasjon går på engelsk. Samtidig benytter det vesentlige av kunder, leverandører og andre forretningsforbindelser i selskapet og datterselskap engelsk som forretningsspråk.

Ultimat morselskap (Solstad Offshore A SA) har dispensasjon til å utarbeide åregnskap og årsberetning på engelsk.»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.



Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. En vesentlig andel av selskapenes foretningsforbindelser er engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lene Bjørkevoll
underdirektør
Innsats, storbedrift
Skatteetaten

Thor-Petter Sørli

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.